Sale of the Goodsprings Project Completed

Koba Resources Limited (ASX:KOB; “Koba” or the “Company”) advises that further to its announcement of 12 February 2025, the sale of the Goodsprings Project in Nevada, USA to Fairchild Gold Corp (TSXV:FAIR; “Fairchild”) has now completed. The consideration received by Koba comprised:

1. the issue of 3,000,000 unrestricted shares in Fairchild with a deemed value of C$150,000; and
2. 1.0% NSR royalty, 50% of which may be bought out at any time for C$1,000,000.

Proceeds from the sale will be used to fund the Company’s exploration activities at the Yarramba Uranium Project in South Australia and for working capital.

This announcement has been authorised for release by Managing Director.

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Forward Looking Statements

Any forward-looking information contained in this announcement is based on numerous assumptions and is subject to all of the risks and uncertainties inherent in the Company’s business, including risks inherent in mineral exploration and development. As a result, actual results may vary materially from those described in the forward-looking information. Readers are cautioned not to place undue reliance on forward-looking information due to the inherent uncertainty thereof.