QMINES Sustainable Australian Copper

5 NOVEMBER 2025

ANNOUNCEMENT

SHARE PURCHASE PLAN REMINDER
Applications Close at 5.00pm (AEDT) on Friday, 7 November 2025

QMines Limited (**ASX:QML**) (**QMines** or **Company**) reminds existing eligible shareholders that they can still participate in the Share Purchase Plan (**SPP**), which provides shareholders the opportunity to purchase up to $30,000 of Shares without brokerage or transaction costs, at $0.055 per share.

Applications under the SPP close at 5.00pm (Sydney time) on Friday, 7 November 2025.

Funds raised under the Plan will be used, in conjunction with the funds raised under the Company's recent placement, to fund further exploration at the Company's high-grade Mount Mackenzie gold and silver project, including new target generation, definition and testing activities, and for general working capital.

A copy of the Plan documentation together with your personalised application form is available at **www.investorserve.com.au**.

For further information or if you are unable to access www.investorserve.com.au online, please contact Boardroom Pty Limited on 1300 737 760 (within Australia), +61 2 9290 9600 (outside Australia) or email corporateactions@boardroomlimited.com.au.

About QMines

QMines Limited (**ASX:QML**) is a Queensland focused copper and gold exploration and development Company. The Company owns 100% of the Mt Chalmers (copper-gold) and Develin Creek (copper-zinc) deposits, located within 90km of Rockhampton in Queensland.

Mt Chalmers is a high- grade historic mine that produced 1.2Mt @ 2.0% Cu, 3.6g/t Au and 19g/t Ag between 1898-1982.

Following several resource updates, Mt Chalmers and Develin Creek now have Measured, Indicated and Inferred Resources (JORC 2012) of **15.5Mt @ 0.82% Cu, 0.35g/t Au, 0.47% Zn & 5g/t Ag.**[1]

QMines' objective is to make new discoveries, commercialise existing deposits and transition the Company towards sustainable copper production.

Projects & Ownership

Mt Chalmers	100%
Develin Creek	100%
Mount Mackenzie	100%

QMines Limited

ACN 643 312 104

ASX:**QML**

Shares on Issue	Unlisted Options
553,072,049	10,750,000

Directors & Management

Andrew Sparke
Executive Chairman

Peter Caristo
Non-Executive Director (Technical)

Tom Bartschi
Principal Geologist (Competent Person)

James Anderson
General Manager Operations

Elissa Hansen
Non-Executive Director & Company Secretary

Compliance Statement

With reference to previously reported Exploration results and mineral resources, the Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources or Ore Reserves, that all material assumptions and technical parametres underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

1. ASX Announcement – Develin Creek Resource Upgrade. 12 March 2025.

Contacts

Registered Address
Suite J, 34 Suakin Drive,
Mosman NSW 2088

Postal Address
PO Box 36, Mosman NSW 2088

Telephone
+ 61 (2) 8915 6241

Email
info@qmines.com.au

Website
qmines.com.au

Peter Nesvada
Investor Relations
peter@qmines.com.au

Andrew Sparke
Executive Chairman
andrew@qmines.com.au

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