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BRE raises $120 million to accelerate development of high-grade rare earth projects & integrated separation refinery

Brazilian Rare Earths Limited (ASX: BRE) (OTCQX: BRELY / BRETF) has received firm commitments for a placement of 25.6 million new fully paid ordinary shares at an issue price of A$4.68 per share (New Shares) to raise A$120 million before costs (Placement).

New funds will fast-track development of ultra-high-grade rare earth projects in Brazil and compress timelines for the planned integrated rare earths separation refinery at Camaçari, Bahia.

The issue price represents a 6.4% discount to the last closing price of $5.00 and nil discount to the 5-day VWAP. New Shares issued under the Placement will rank equally with existing fully paid ordinary shares on issue.

Petra Capital Pty Limited and Canaccord Genuity (Australia) Limited acted as Joint Lead Managers, with Petra Capital acting as Sole Bookrunner.

BRE shares will resume ASX trading from market open, Tuesday 14 October 2025. New Shares are expected to settle on Tuesday 21 October 2025 and to be issued on or around Wednesday 22 October 2025.

This announcement has been authorised for release by the Board of Directors.

For further information, please contact:

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Forward-Looking Statements and Information

This Announcement may contain “forward-looking statements” and “forward-looking information”, including statements and forecasts which include (without limitation) expectations regarding industry growth and other trend projections, forward-looking statements about the Rocha da Rocha Project and the Amargosa Project, future strategies, results and outlook of BRE and the opportunities available to BRE. Often, but not always, forward-looking information can be identified by the use of words such as “plans”, “expects”, “is expected”, “is expecting”, “budget”, “outlook”, “scheduled”, "target", “estimates”, “forecasts”, “intends”, “anticipates”, or “believes”, or variations (including negative variations) of such words and phrases, or state that certain actions, events or results “may”, “could”, “would”, “might”, or “will” be taken, occur or be achieved. Such information is based on assumptions and judgments of BRE regarding future events and results. Readers are cautioned that forward-looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, targets, performance or achievements of BRE to be materially different from any future results, targets, performance or achievements expressed or implied by the forward-looking information.

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