

Maiden Vat Leach Carbon Strip

HIGHLIGHTS

- The impregnated carbon from the trial vat leach program at the East Menzies Gold Project has been transported to Kalgoorlie for processing
- The first strip from this first trial vat leach processing is scheduled to occur on Saturday 1st February 2025. Further strips will occur as the trial progresses.
- The Company has submitted its second mining application to the Western Australian Department of Mines, Industry Regulation and Safety (DMIRS) for a subsequent vat leach campaign to follow the first current trial vat leach operation

Resources & Energy Group Limited (ASX: REZ) (**REZ** or the **Company**) is pleased to announce that carbon extracted from the trial vat leach program at the East Menzies Gold Project has been transported to Kalgoorlie. This milestone sets the stage for the extraction of any gold in the carbon, which is expected on Saturday 1st February 2025. The successful completion of this process will mark a significant step in demonstrating the viability of the trial vat leach operation.

REZ GROUP MANAGING DIRECTOR J. DANIEL MOORE SAID:

"The completion of this first strip from the trial vat leach program should demonstrate the efficacy of this method and deliver cash flow to support ongoing exploration and development."

"The submission of our second mining application is a further step towards our aim of achieving scalable, long-term production at the consolidated East Menzies project."

"This is a pivotal moment for Resources & Energy Group and our shareholders. The progress we've made at the East Menzies Gold Project underscores our team's commitment to operational excellence and unlocking the full potential of our assets"

SECOND MINING APPLICATION SUBMITTED

REZ has also lodged a second mining application with DMIRS for a subsequent vat leach campaign, building on the outcomes of the first vat leach. This initiative aligns with the Company's strategy to expand its vat leach operations with the aim of optimising gold recovery across the wider East Menzies site.

OPERATIONAL PROGRESS AND TRANSPARENCY

The trial vat leach program is on track to deliver near-term gold production and valuable data on the efficiency of the process. The outcomes of this phase will play a pivotal role in scaling up operations and informing future development strategies.

NEXT STEPS

- Conduct first carbon strip on Saturday 1st February 2025.
- Analyse results from the initial vat leach campaign to refine future processing operations.
- Progress additional mining applications and ramp up production capacity.

Investors can stay informed on our mining and processing activities via our [X](#) and [LinkedIn](#) pages.



Figure 1: Lamington Minerals team transporting carbon from first tank to Kalgoorlie

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Released with the authority of the board.

For further information on the Company and our projects, please visit: www.rezgroup.com.au

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About Resources & Energy Group Limited (ASX:REZ)

Resources & Energy Group Limited (ASX: REZ) is an ASX-listed gold explorer and miner, focused on unlocking the full potential of the East Menzies Gold Project in Western Australia. The Company is committed to advancing cost-effective gold extraction through innovative processing methods, such as vat leaching, while exploring additional high-grade gold deposits within its extensive tenement package.

Forward Looking Statement

This announcement contains forward-looking statements that are subject to known and unknown risks, uncertainties, and assumptions. Actual results may differ materially from those expressed or implied in such statements. Readers should not place undue reliance on forward-looking statements, which reflect the Company's expectations as of the date of this release.