

QUARTERLY REPORT

JUNE 2024

ASX: KLI



Highlights

30 July 2024

- **Killi secures a Option and Joint Venture partnership for the West Tanami Project, with Gold Fields.**
 - Gold Fields can spend \$13 million across two-stages to acquire 85% of the project.
 - Gold Fields will manage the project, relieving Killi of administrative costs, while remaining leveraged to discovery on the project.
- **Killi completes \$1.5 million capital raise, corner-stoned by Gold Fields, with \$740,000 received post shareholder meeting on the 2nd July.**
- **Current cash position of ~\$1.9 million.**
- **Funds will be used to complete exploration programs at Kaa target, Mt Rawdon West Project, Queensland.**
- **The Joint Venture enables Killi to focus 100% of its exploration efforts at the Mt Rawdon West Project**
- **Post quarter end, the Company announced high-grade gold, copper and silver surface rock chip results of 238g/t Au, 2.1% Cu and 513g/t Ag, indicating a new unrecognised epithermal system at Kaa target.**

Killi Resources Limited (ASX: KLI) ("Killi Resources" or "the Company") is pleased to report on corporate and exploration activities during the quarter ended 30 June 2024 (Quarter).



Figure 1. Kaa ridge, with historical 'Wonbah Copper Mine', with rock chip sample results and geologists inspecting rocks of the waste pile from historical workings.

Exploration activities

Mt Rawdon West Project (100% owned, Queensland)

The Company controls a 300km² land holding inland from Bundaberg, which covers the intersecting mineral structures from the Mt Rawdon Gold Mine (2M oz produced) and the Nickos Reward Gold Deposit. Located within the historical Mt Perry mining district and within a sequence of sediments intruded by multiple granitoids.

Gold and copper mineralisation in the area is associated with the intersection of the regional north-west trending faults, with the cross-cutting east-north-east faults. (ASX Announcement 7 September 2023).

Within the quarter the Company released outstanding rock chip results and commenced an Induced Polarisation (IP) geophysical survey at the Kaa target. Results of the IP Survey are pending.

KAA TARGET – HIGH-GRADE GOLD RESULTS

Previously the Company had determined a 1,700m x 500m gold-copper-molybdenum anomaly in soils at the Kaa prospect. In addition, the first pass rock chip program at the old workings in the north-west of the soil anomaly returned 12.4g/t Au and 4.5% Cu.

Field work completed in June 2024 identified a high-grade gold and copper structure in-situ at surface which extends from the historical 'Wonbah Copper Mine' along the soil anomaly to the south-east along a ridge. Rock chips collected during this recent program were taken from outcrop along the ridge which is approximately 200m in width.

Additional old workings, veins and gossan structures were located along the trend and sampled and returned on average 5-6g/t Au, 1-2% Cu, and >100g/t Ag, Figure 2.

One specific gossanous outcrop striking east-southeast and dipping shallowly to the south-west was sampled and returned an outstanding result of **238g/t Au, 2.1% Cu, 513g/t Ag, 2.2% Pb, 0.3% Zn** (MRRK074). The outcrop is interpreted as the main Kaa gold-copper trend exposed at surface. Across the majority of the 1.8km trend, rock chips returned 12-14g/t Au from this feature, however at the location of MRRK074, the veining and alteration is more intense with the exposed gossan 40cm in width and 2m in strike, Figure 3.

In addition to the high-grade gold-copper rock chip multiple samples along the trend returned stellar results of:

- MRRK061: 14.3g/t Au, 2.2% Cu & 907g/t Ag
- MRRK065: 12.3g/t Au, 0.3% Cu & 60.0g/t Ag
- MRRK066: 1.41g/t Au, 4.7% Cu & 34.1g/t Ag
- MRRK073: 5.89g/t Au, 5.4% Cu & 45.7g/t Ag
- MRRK068: 5.81g/t Au, 1.9% Cu & 211g/t Ag
- MRRK072: 6.06g/t Au, 1.5% Cu & 585g/t Ag
- MRRK070: 4.38g/t Au, 2.1% Cu & 134g/t Ag
- MRRK071: 3.49g/t Au, 2.8% Cu & 195g/t Ag
- MRRK072: 6.06g/t Au, 1.5% Cu & 585g/t Ag



Figure 2. Rock Chip sample MRRK072, 6.06g/t Au, 1.5% Cu, 585g/t Ag

This trend remains open along strike to the northwest and southeast where it goes undercover, and beyond soil sampling coverage. Further soil sampling is planned to test the trend along strike.

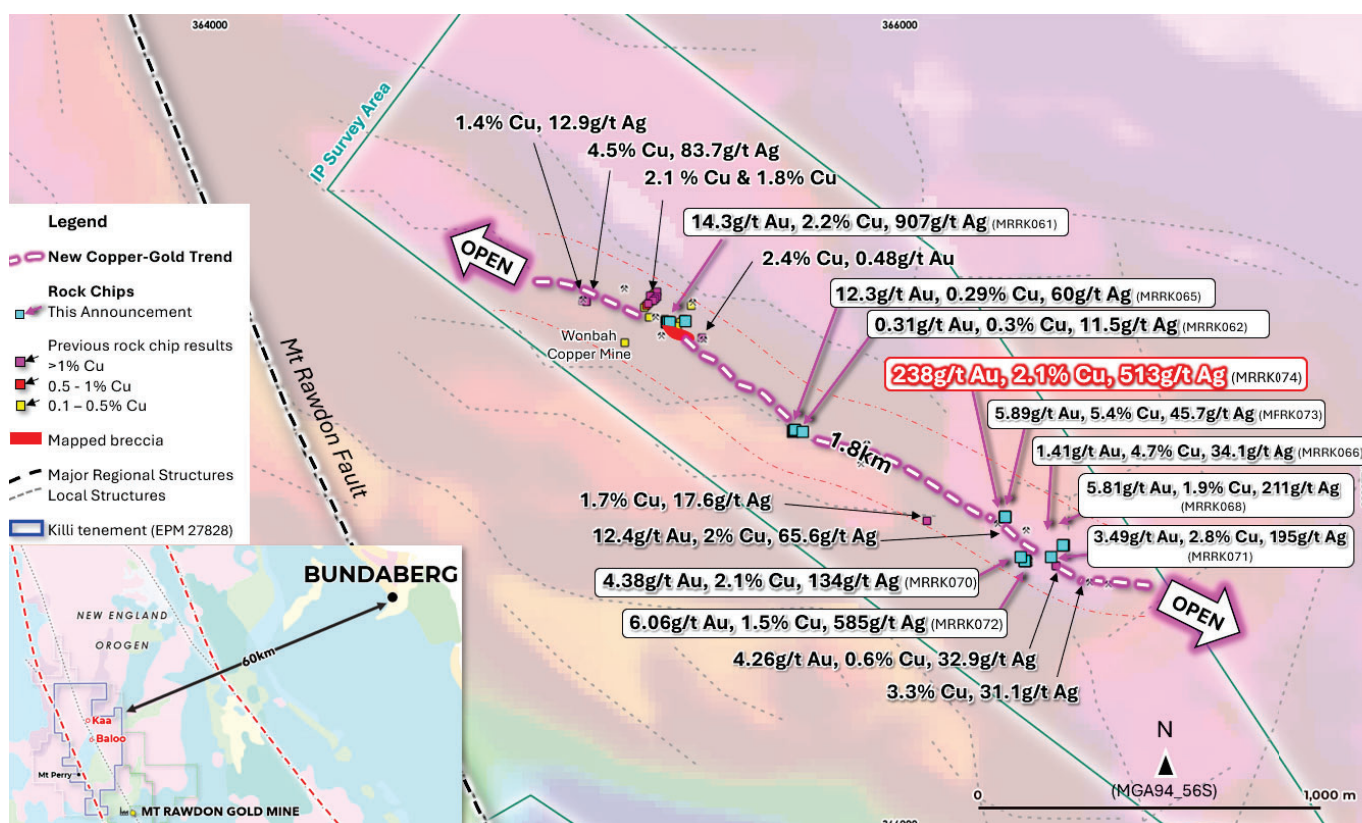


Figure 3. Kaa, gold-copper trend, with rock chip results.

The peak copper value in soils is 1,595ppm Cu and 460ppb Au for gold. 10 rock chip samples have been collected at Kaa, with 5 samples returning >100ppb and all 10 samples returning >1,000ppm Cu.

Processing of historical heli-borne geophysical data, using the CET (Centre for Exploration Targeting) tool identified a blind 600m² geophysical anomaly on the northern side of the copper-gold-molybdenum soil anomaly. This anomaly is interpreted as an intrusion, a necessary feature for an epithermal-porphyry gold-copper deposit, Figure 5.

The host rocks of the Kaa area are dominantly granodiorite, which has selective and abundant copper mineralisation in the form of chalcopyrite, malachite and bornite which are veined and disseminated. Surface mapping has also identified a strongly magnetic rock, consisting of quartz-magnetite and muscovite/sericite, Table 1. Mapping also identified multiple andesite and porphyry andesite dykes radiating from the target area.

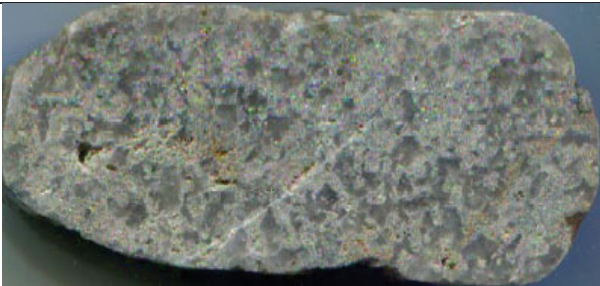
Magnetite is characteristic of epithermal-porphyry-style systems such as Cadia in New South Wales and is a common accessory mineral to copper-gold mineralisation.

TECHNICAL UNDERSTANDING OF KAA

The Kaa prospect is at a very early stage of understanding with no drilling completed to date. The assay results and geological observations in the field indicate that the mineralisation at Kaa may be epithermal in nature but more work is required.

To help improve the geological understanding, the Company has completed petrology on four samples from the old copper workings at the Kaa prospect to date, to further discern the mineral composition of the host and mineralised rocks. Samples were taken of the surrounding host rocks, as well as waste piles from the old workings of the historical Wonbah Copper Mine, at the north-western end of the Kaa copper-gold trend. Results of the work indicate we are in a multi-phase intrusive system, with significant sericite and silica alteration.

Table 1. Summary of Petrology results for samples collected at the Kaa prospect.

Sample	Lithology	Associated Minerals	Assay Results	Photograph
Sample A <i>(old working, mullock waste)</i>	Felsic Intrusive, Quartz-feldspar.	Quartz-phengite-sericite, rare pyrite-chalcopyrite.	23ppb Au 1.82ppm Ag 182ppm Cu	
Sample B <i>(host rock)</i>	Tonalite, coarse grained intrusive.	Chlorite-carbonate, rare epidote.	6ppb Au 0.09ppm Ag 1,635ppm Cu	
Sample C <i>(host rock)</i>	Tonalite, Quartz-plagioclase.	Sericite-muscovite, rare pyrite-chalcopyrite	4ppb Au 0.11ppm Ag 572ppm Cu	
Sample D <i>(old working, mullock waste)</i>	Quartz-feldspar epithermal vein.	Chlorite-pyrite-chalcopyrite veining.	8ppb Au 2.32ppm Ag 4,210ppm Cu	

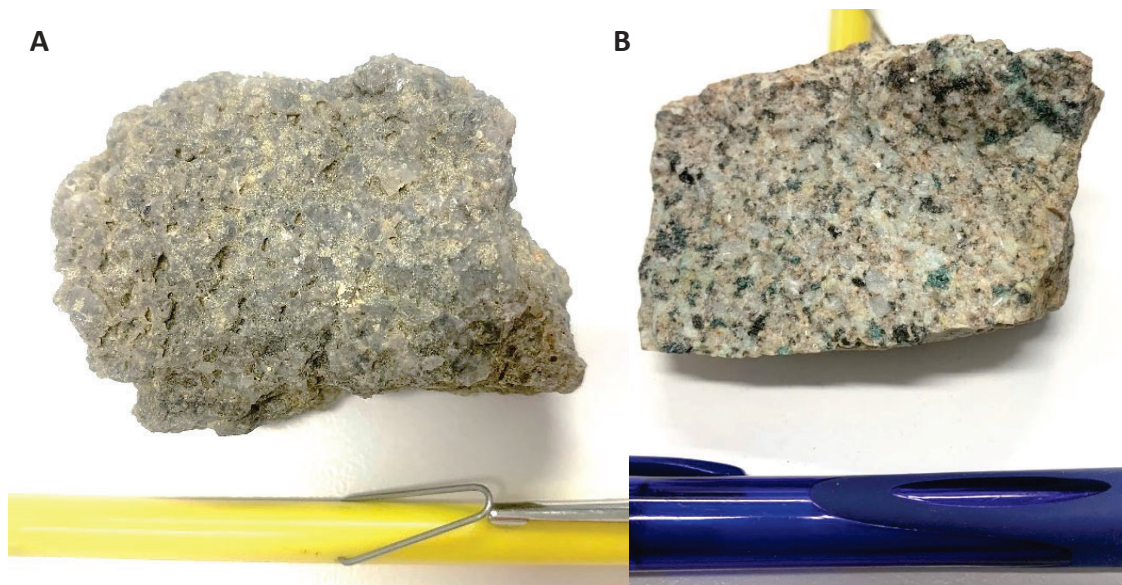


Figure 4. Host Rocks found at the Kaa Prospect. A) Strongly magnetic mica-rich breccia rock found at top of the Kaa prospect, representing the top of a breccia pipe. B) Wonbah Granodiorite with abundant copper mineralisation in the form of malachite and chalcopyrite, with biotite, and possible k-feldspar/epidote alteration.

THE BALOO CU-AU TARGET

Geochemical data was evaluated using metal and element zonation's. Each soil sample has a calculated dominant metal or element, which is then grouped to understand the zones within an intrusion-style deposit. The Baloo area shows a considerable **copper-gold-molybdenum anomaly extending consistently 2.5km** east-west across the tenement on the north-east corner of an interpreted caldera-like feature, Figure 5. The anomaly has a copper-gold-molybdenum core, flanked by bismuth-silver-tungsten, and more distally lead-zinc.

The anomaly is located at the intersection of the Permian-Triassic granodiorites with the Curtis Island sediments, a favourable geological setting for intrusion style copper-gold systems, on the east coast of Australia. Within Queensland Permian aged rocks are dominantly the hosts rocks for porphyry-style copper-gold systems.

The existing geophysical VTEM data was processed using the Centre for Exploration Targeting (CET)- intrusive tool to identify blind-intrusive features. A 500m² blind-intrusion has been identified at the intersection of the regional fault structures, on the margin of the copper-gold-molybdenum soils anomaly.

At the Baloo target 16 rock chip samples have been collected to date with 10 samples returning >250ppm Cu, and 4 samples returning >50ppb Au. The peak gold value in soils is 1,760ppb Au which sits in the centre of the VTEM anomaly at Baloo, and 602ppm Cu, located 600m south of the VTEM anomaly.

Field mapping at Baloo identified highly strained sediments associated with the Mt Rawdon Fault on the eastern edge of the copper-gold-moly anomaly. Within the sediments, 1-2mm wide chalcopyrite veins were observed, Figure 6.

An **additional 1.8km anomaly** has also been determined south-west of Baloo and is interpreted as an offset of the original Baloo anomaly, Figure 5. Understanding the timing of the structures at the project indicates that the three copper-gold anomalies, may have once been from a single source.

Two additional targets were identified along the Mt Rawdon Fault, between the Kaa and Baloo targets, from the CET porphyry tool, which require ground-truthing and mapping.

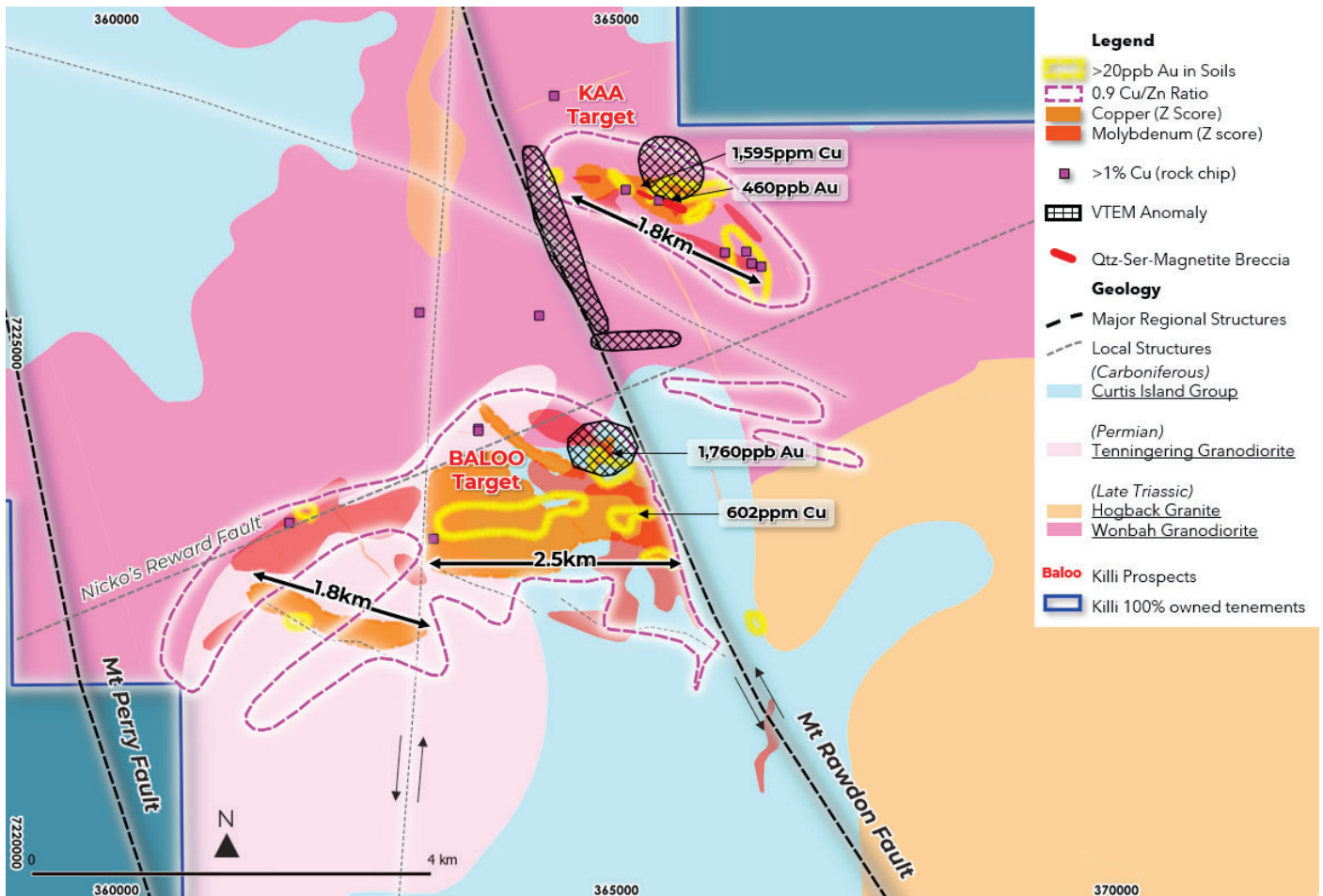


Figure 5. Metal zones, copper-gold-molybdenum anomaly, bismuth-silver-tungsten, and zinc-lead-antimony outwards. Copper-gold at Baloo in north-east corner of caldera feature and aligns with the geophysics anomaly determined from CET processing tool.

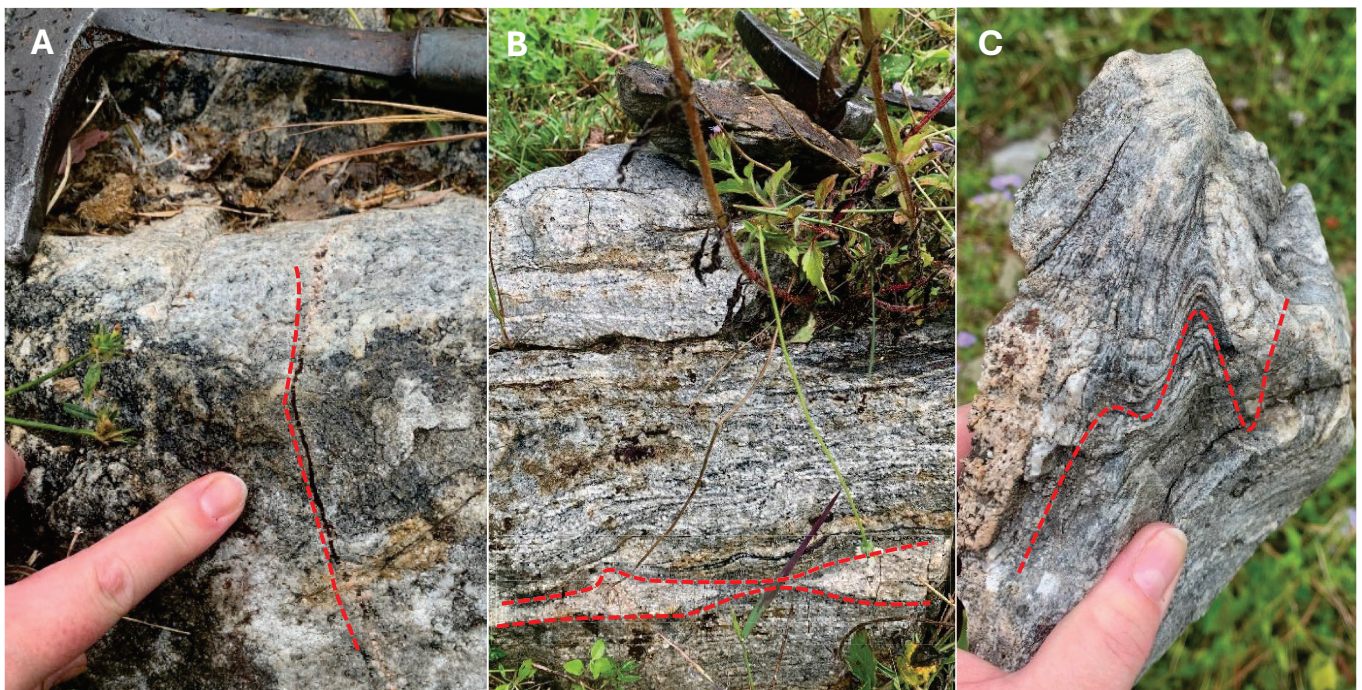


Figure 6. Host Rocks found at Baloo target. **A)** Weathered chalcopyrite vein (copper mineralisation) (red) within highly strained sediments of the Curtis Island Group, **B)** Boudins within sediments (red) **C)** Folding observed in sediments (red). Strain zone believed to be associated with overprinting Mt Rawdon Fault.

EXPLORATION PROGRAM FOR KAA & BALOO

From the work completed to date the Kaa and Baloo targets will remain the highest priority for the Company. This anomaly is significant due to the following characteristics:

- The size and scale of the copper-gold anomalies.
- The grade of copper and gold in soils (>250ppm Cu and >50ppb Au).
- The elements associated with the gold and copper, specifically molybdenum, and the zones of pathfinder elements, with lead and zinc on the periphery.
- The location of the anomaly at the intersection of key geological units, Curtis Island sediments, with the Triassic and Permian Granodiorites.
- The presence of blind intrusive features adjacent the geochemical anomalies.

Field Exploration recommenced in May 2024, with further reconnaissance, mapping and soil sampling. The ground IP geophysical survey for the Kaa target commenced in June and was completed in July 2024, Figure 7.

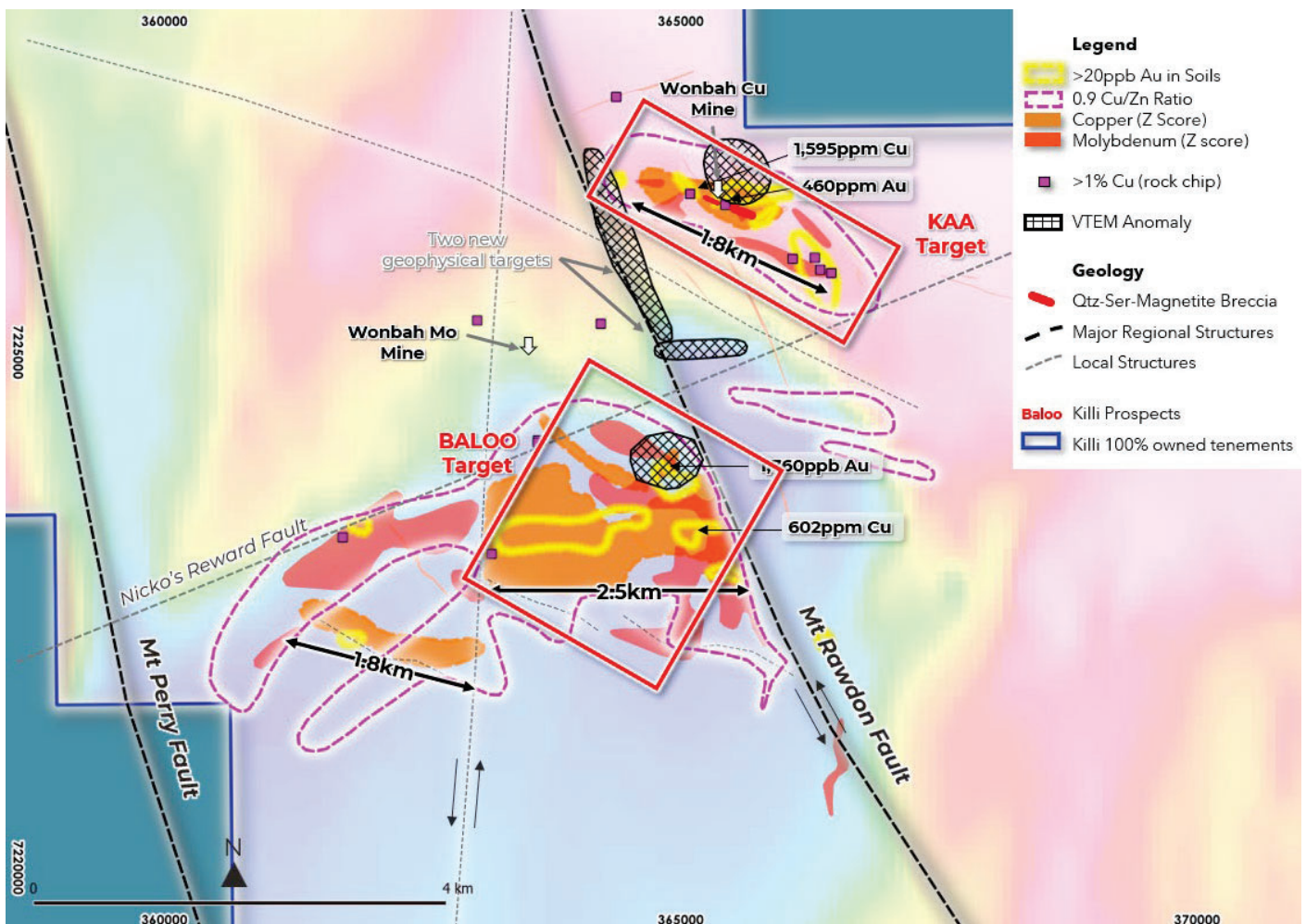


Figure 7. Baloo and Kaa targets, with the area planned for the ground IP Survey.

REGIONAL EXPLORATION OF THE MT RAWDON PROJECT

Rock chip samples have been collected from old workings and outcrops where bedrock was visible, within the main 5.5 km corridor in the centre of the tenement at Baloo and Kaa Prospects.

Assays from the rock chips dominated in anomalous copper gold and silver, with a few samples returning elevated lead of 1 %, molybdenum of 0.9 % and zinc of 0.3 %. The best rock chip copper sample returned 7.2% Cu (MRRK020), from the Baloo target area, attributed to the presence of bornite in quartz veins. Bornite is of considerable interest as it is a copper sulphide mineral often used as an indicator for its proximity to porphyry copper systems.

The best gold result was returned from MRRK007, of 12.4g/t Au, located at the eastern-most end of the program, with no additional data pending further to the east. This result will warrant further investigation to the north-east with the result currently open in all directions and located on the Mt Rawdon Fault.

Of significant interest MRRK014 returned highly anomalous copper at 4.2%, as well as gold, silver, lead and zinc. The sample was taken from a small iron-rich outcrop, where quartz veins within a fine-medium grained felsic unit were observed, with minor copper staining in the form of malachite. The sample was taken during the soil program, where no previous exploration work has been completed, and is 500m along strike from any historic indications of mineralisation.

This program was the first round of modern exploration at the Project since historical mining operations ended in the early 1900's, representing a significant discovery opportunity for the Company, as there is not a single drill hole on the tenement to date.

In addition to the rock chip samples, a soil program was completed over the corridor as well as mapping and reconnaissance.

A total of 249 soil samples were collected, on a 400m x 100m spaced grid. The grid also extended to the north-east, including the area which returned 12.4g/t Au and up to 3.3% Cu in rock chip samples. An additional four rock chip samples were taken during the soil program, returning up to 1.7% copper, infilling mineralisation along the Kaa copper-gold anomaly.

The results of the soils have highlighted two distinct target areas. Firstly, at the **Baloo prospect the Cu-Au-Mo anomaly has been extended to 4km x 1.5km**, and secondly the **Kaa prospect which has a 2km x 0.4km Cu-Au anomaly**, Figure 8.

Soil anomalies were determined from assay values greater than 10 times the background for gold, copper and molybdenum. Peak soil assay values returned 460ppb Au, 1.43g/t Ag, 781ppm Cu, & 13.4ppm Mo.

The two prospects are transected by the Mt Rawdon Fault, which is a controlling mineralisation structure of the Mt Rawdon Gold Mine, 22km along strike to the south-east, Figure 8. Mineralisation is not currently constrained in any direction.

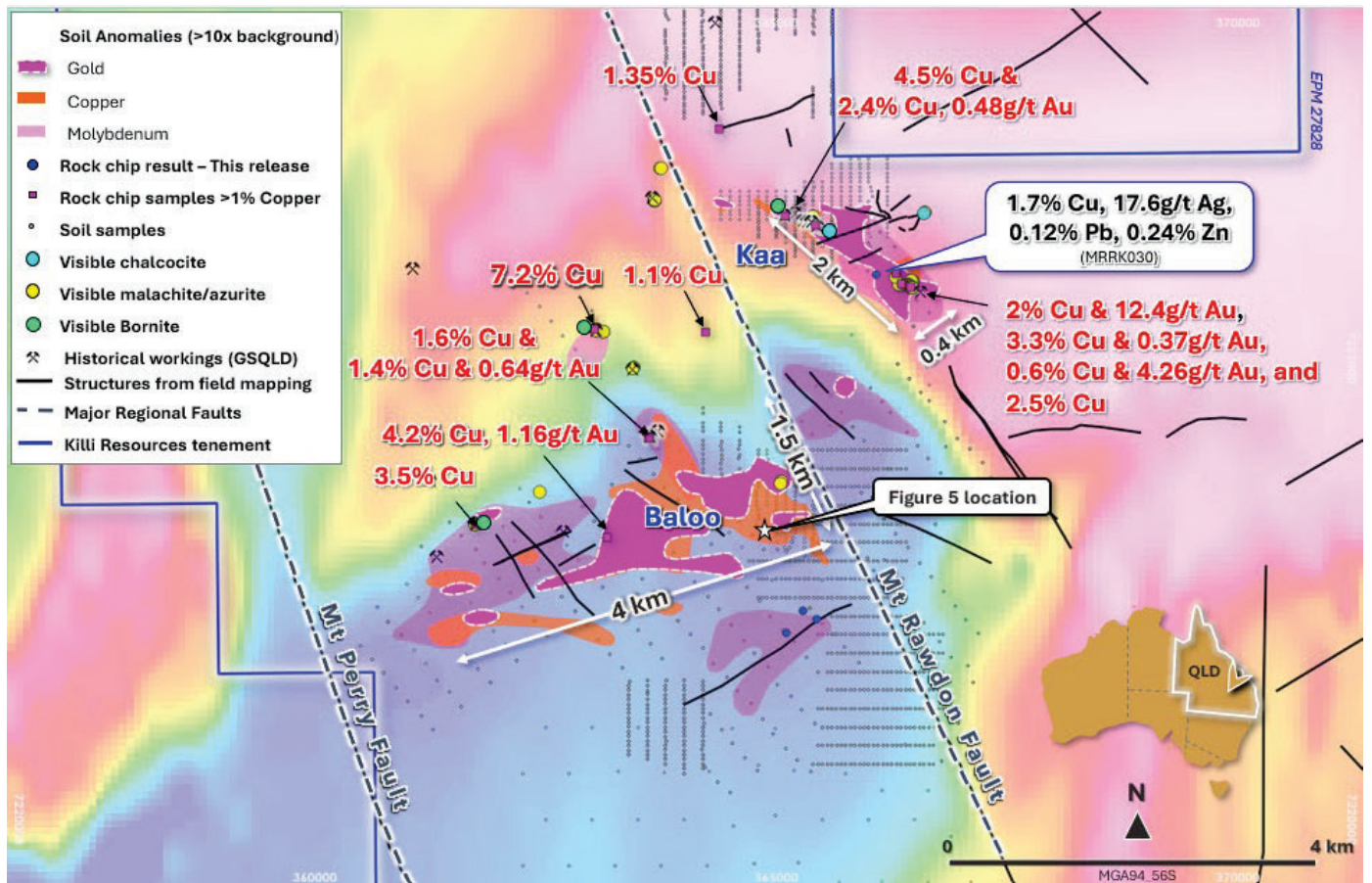


Figure 8. Assay results of rock chip & soil samples at Baloo and Kaa, regional faults, tenement, over total magnetic intensity. (ASX Announcement 30 Oct 2023). Field mapping completed also saw copper mineralisation at outcrops and a gold-copper porphyry dyke was identified at Kaa.

West Tanami Project (100% owned, Western Australia – Joint Venture with Gold Fields Limited)

The project covers 1,600km² of the Tanami Geological Belt, and 100kms strike of the main gold mineralising structures, located 120kms along strike from the 14-million-ounce Callie Gold Mine, Figure 9. The Tanami Geological Province is cut in half by the Western Australian and Northern Territory border, with 19 million gold ounces attributed on Northern Territory ground, and only ~700,000oz in Western Australia.

During the quarter Killi entered into an Earn-in Joint Venture arrangement with Gold Fields Limited which ensures the project will be adequately and systematically explored in the coming years leveraging the Company to the current market gold price.

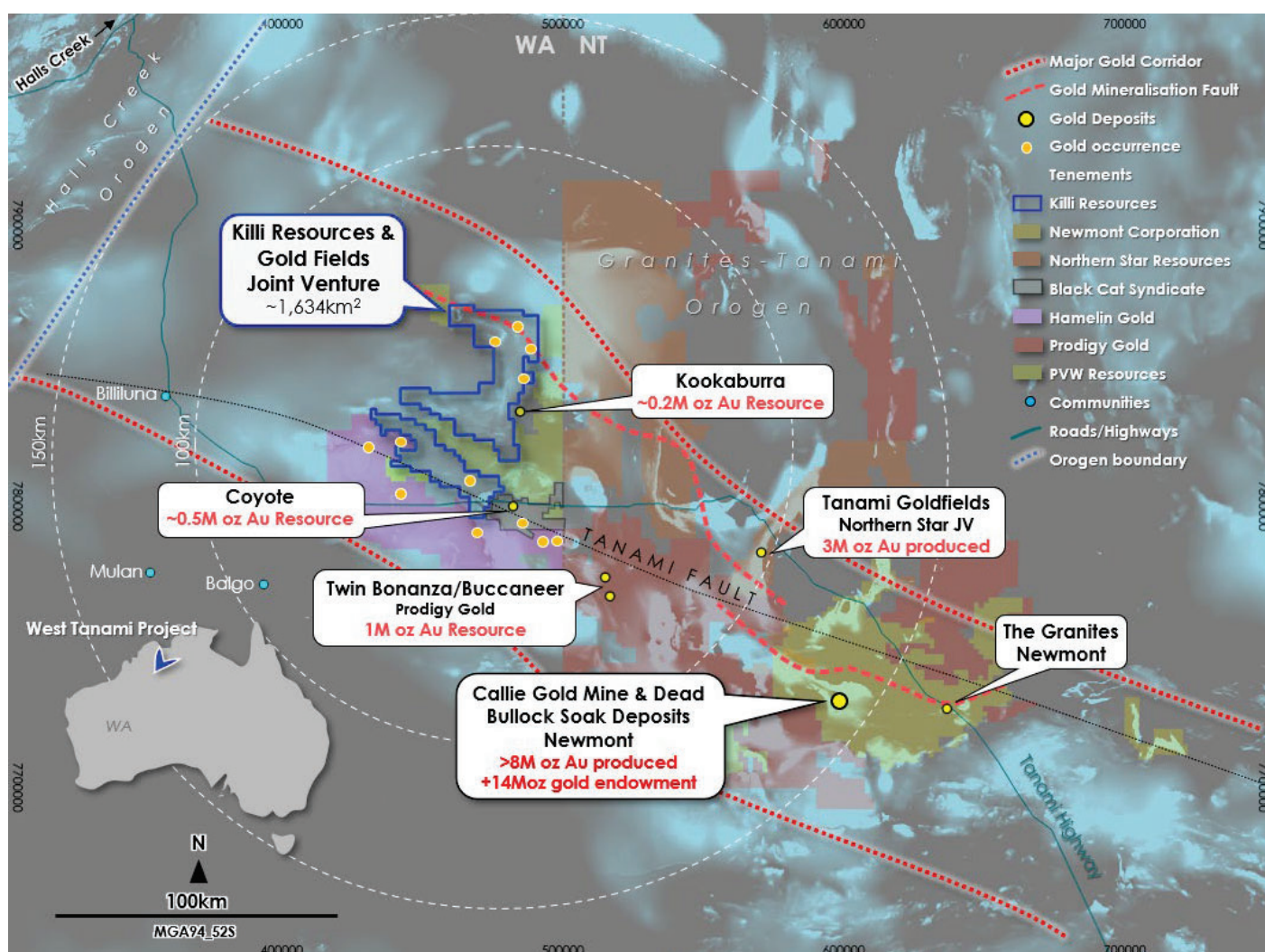


Figure 9. Location of the West Tanami Project; Regional setting and gold deposits within the Tanami Belt.

Option and Joint Venture Summary

Pursuant to the option and joint venture agreement that has been executed by the parties ('**Agreement**'), Gold Fields Limited has the right, but not the obligation to earn up to an 85% interest in the West Tanami Project by incurring total expenditure of \$13 million over the next 7 years. The material terms and conditions of the Agreement are set out below:

Earn-in Period

Option 1 - A\$5 million earn-in to acquire an initial 60% interest

Killi has granted Gold Fields the right to earn-in a 60% interest in the West Tanami Project. Gold Fields can exercise this option by incurring at least A\$2 million in expenditure on the Project within 24 months of the date of execution of the Agreement.

During the earn-in period, Gold Fields is to assume all costs and management of the project from execution of the agreement.

The exercise of Option 1 is also subject to Killi and Gold Fields executing all the necessary deeds of assignment and assumption with any third parties that have an interest in the West Tanami Project.

Option 2 - A\$8 million earn-in to increase joint venture interest to 85%

Subject to the exercise of Option 1, Gold Fields may earn a further 25% interest in West Tanami Project (therefore increase its interest in the Project to 85%) by incurring an additional A\$8 million in expenditure within 84 months of the date of execution of the Agreement.

Joint Venture

On completion of the earn-in period, Killi's joint venture interest may be diluted if it does not contribute the amount of funds equal to its joint venture interest. If Killi's joint venture interest is diluted to 10%, then Killi may elect to:

- re-commence its contribution to the joint venture expenditure to maintain its 10% interest; or
- have its interest diluted to 0%, in consideration for this Gold Fields will grant Killi a 1% NSR over the West Tanami Project.

If the NSR is granted, Gold Fields may elect to further dilute it may be diluted to 0.5% a A\$5 million cash payment to Killi.

Withdrawal

If Gold Fields fails to contribute the minimum contribution of A\$2 million within the first option period, they may elect to exercise Option 1 by paying the shortfall amount in cash funds to Killi. Standard dilution conditions occur from the point of withdrawal.

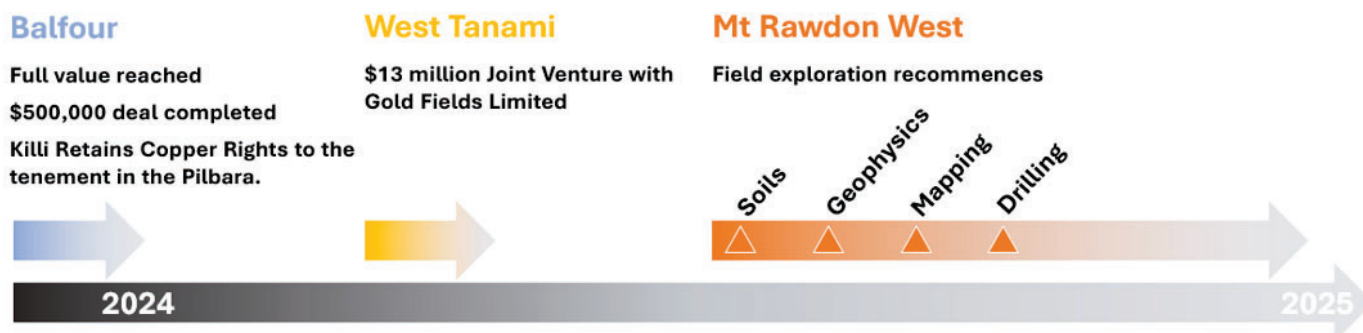
If Gold Fields does not incur the minimum contribution or provide the shortfall amount for Option 1, the earn-in and joint venture arrangement will be automatically terminated.

Management

Upon the commencement of the Joint Venture, Gold Fields will act as the operator. A committee will be formed comprising Killi and Gold Fields representatives to discuss technical, operational and financial matters in connection with exploration activities at the project.

Exploration forecast for Quarter 3, 2024:

The Company has worked through the projects in the portfolio to further develop avenues for opportunity, with the focus remaining on a new copper-gold discovery in Queensland.



The short-term exploration strategy will continue to focus on the Baloo and Kaa targets already identified and reported, as a priority at the **Mt Rawdon West Project**.

Exploration Pipeline:

1. Further mapping and surface geochemistry programs to assist zoning of pathfinder elements for a copper-gold system at Baloo and Kaa prospects.
2. Geophysical Survey – Ground IP Survey.
3. Drill campaign - which will be the first holes ever at Kaa target, due to commence in August 2024.

Compliance Statement

The information in this report that relates to Exploration Results for the Mt Rawdon West Project is extracted from the ASX Announcements listed below which are available on the Company website www.killi.com.au and the ASX website (ASX code: KLI):

Ref	Date	Announcement title
1	15 May 2024	\$13 million JV with Gold Fields on West Tanami
2	9 June 2024	Confirmed high-grade gold-copper at Kaa
3	17 June 2024	Mt Rawdon West Geophysical Survey completed
4	30 October 2023	Large-scale copper-gold porphyry targets defined - Mt Rawdon
5	7 September 2023	High-grade copper and gold at surface, at Baloo Prospect

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters underpinning the estimates in the market announcements continue to apply and have not materially changed. The Company confirm that form and context in which the Competent Person's finding are presented have not been materially modified from the original market announcements.

Corporate

Key expenditure during the quarter comprised exploration and evaluation costs associated with the rock chip and soil sample program and analysis undertaken at the Mt Rawdon Project. In addition, geological consulting, database and tenement management and administration overheads.

Killi elected not to exercise the Option over the Canadian Project.

Killi Resources held cash reserves of ~\$1.26M as at 30 June 2024.

During the quarter the Company announced a two tranche Placement to raise \$1.5m (before costs) with the first tranche of \$0.76 million Placement funds received during the quarter. The second tranche of \$0.74 million Placement funds including \$0.50 million from Gold Fields Limited was received following the end of the quarter.

In accordance with ASX Listing Rule 5.3.2, the Company advise that no Mining Development or Production activities were conducted during the quarter.

Related Party Transactions

In accordance with ASX Listing Rules 4.7C.3 payments to related parties of the entity and their associates outlined in the Company's Appendix 5B for the quarter relate to Directors fees.

Performance Rights

A summary of the Performance Rights currently on issue is outlined below. During the quarter 2,750,000 Class A Performance Rights were exercised.

Class	Milestone	Expiry	Number	Vested (Yes/No)
Class B Performance Rights	Each Class B Performance Right will vest and convert (at the election of the holder) into one Share upon the Company achieving a 20 Day VWAP exceeding \$0.60.	Five (5) years from the date of issue.	1,850,000 ¹	No
Class C Performance Rights	Each Class C Performance Right will vest and convert (at the election of the holder) into one Share upon the Company achieving a 20 Day VWAP exceeding \$0.70.	Five (5) years from the date of issue.	510,000 ¹	No
Class A1 and A2 Performance Rights	Continued employment	7 Feb 2026	53,463 ²	Yes
Total			2,413,463	

¹ Allotted prior to the Company's ASX admission.

² Issued during the December 2022 Quarter

Tenement Schedule

Table 1. Killi Resources Tenement Holding June 2024 quarter end

As required by listing rule 5.3.3

Iron Bull Bangemall Pty Ltd (a wholly owned subsidiary company of Killi Resources Limited)

Access Australia Mining Pty Ltd (a wholly owned subsidiary company of Killi Resources Limited)

Project	Tenement Number	Holder	Killi Ownership (at end of quarter)	Change in Ownership
West Tanami – Gold Fields Joint Venture (Western Australia)	E80/5100	Iron Bull Bangemall Pty Ltd	100%	Nil
	E80/5101	Iron Bull Bangemall Pty Ltd	100%	Nil
	E80/5102	Iron Bull Bangemall Pty Ltd	100%	Nil
	E80/5103	Iron Bull Bangemall Pty Ltd	100%	Nil
Ravenswood Nth (Queensland)	EPM26889	Access Australia Mining Pty Ltd	100%	Nil
	EPM26890	Access Australia Mining Pty Ltd	100%	Nil
	EPM26892	Access Australia Mining Pty Ltd	100%	Nil
	EPM26908	Access Australia Mining Pty Ltd	100%	Nil
	EPM26909	Access Australia Mining Pty Ltd	100%	Nil
	EPM28413	Access Australia Mining Pty Ltd	100%	Nil
Mt Rawdon West (Queensland)	EPM27828	Access Australia Mining Pty Ltd	100%	Nil

This Announcement has been authorised by the Board of Directors.

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ABOUT KILLI RESOURCES

Killi is an Australian based mineral exploration Company focussed on projects in Western Australia and Queensland. The Company is actively exploring for gold and rare-earth elements in the Tanami region of WA, and for copper and gold mineral systems in Queensland, Figure 10.

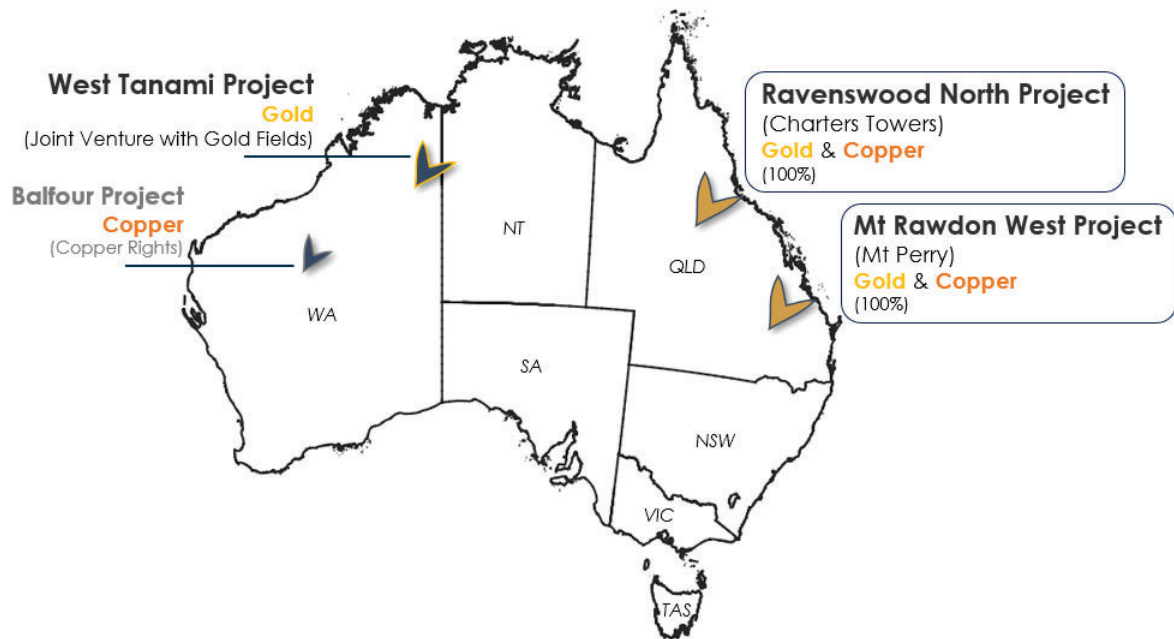


Figure 10. Location of all Killi Resources Projects in Australia.

West Tanami Project

The Company owns 100% of the West Tanami Gold Project in the north-east of Western Australian. The land holding totals 1,634km² of granted tenure over 100km strike of the major gold corridor, Tanami Fault System, with existing gold endowment of the Tanami Gold Province greater than 19M oz Au. Within the district there are multiple gold deposits which include Callie Gold Mine (Newmont, ~13Moz Au), the Tanami Goldfields (3M oz Au), Twin Bonanza (1.5M oz Au) and the Coyote and Kookaburra mines (Black Cat Syndicate, ~1M oz Au), Figure 11.

As of April 2024, Killi entered into and Earn-in Joint Venture Agreement with Gold Fields Limited at this project.

Ravenswood North

The Company owns 100% of the Ravenswood North Project located near Charter Towers in Queensland. The project consists of five granted tenements totalling ~580km². The majority of the land holding covers the prospective Ravenswood-Charter Towers gold corridor, host to Ravenswood Gold Mine, Charter Towers, Golden Valley, Kitty O'Shea, Mt Success and Piccadilly, Figure 12.

The Company believes this project has the potential for a large-scale Intrusive-Related Gold System.

Mt Rawdon West

The Mt Rawdon West Project consists of one tenement currently in application, which covers 309km² of prospective gold and copper ground between Evolutions Mt Rawdon Gold Mine and SolGold's Mt Perry Project, located inland 60km from Bundaberg (QLD), Figure 13. The Nicko's Reward and Mt Rawdon structures intersect in the centre of the tenement and coincide with an existing 1.5km² geochemical soil anomaly of Cu-Au-Mo.

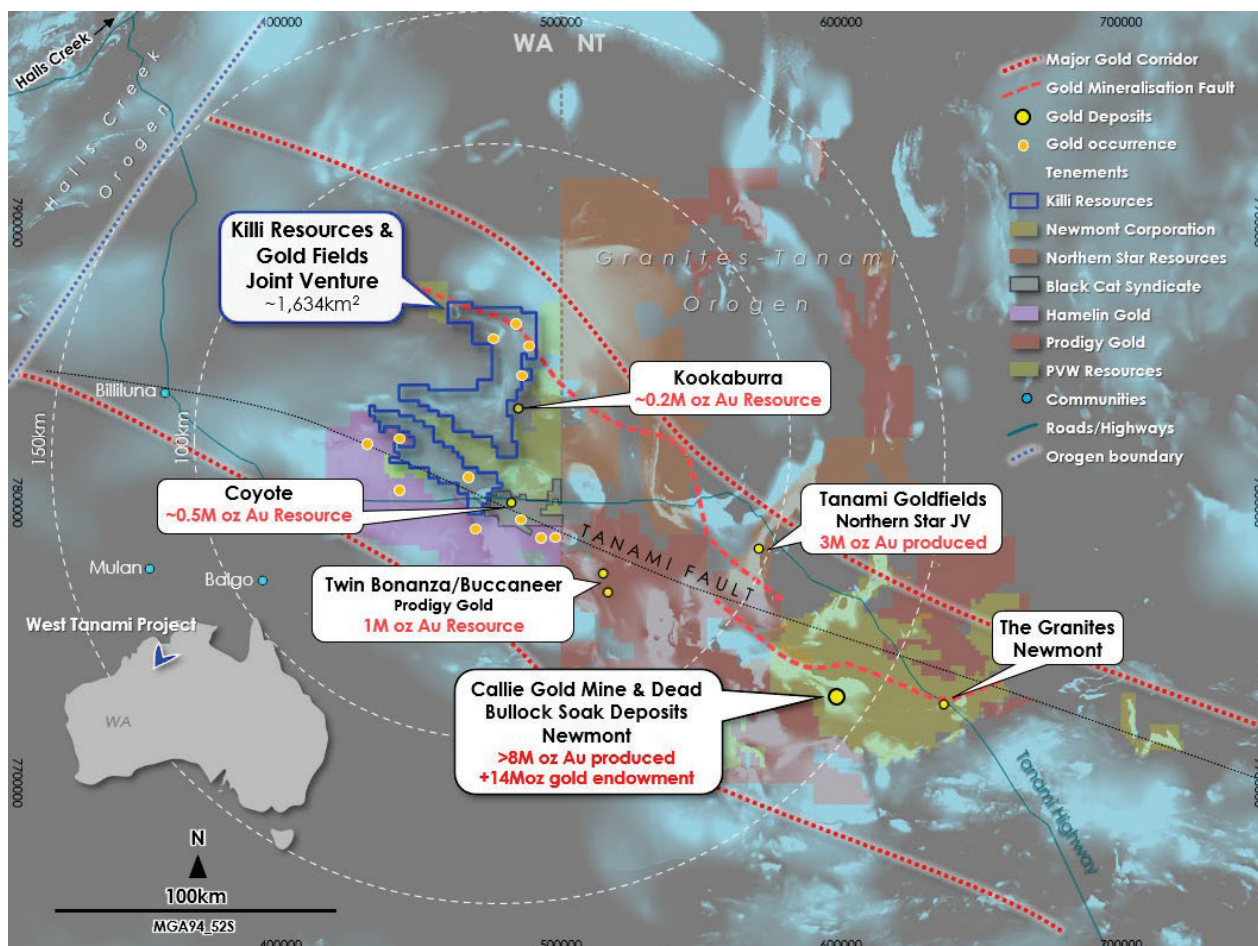


Figure 11. Location of West Tanami Gold and REE Project in relation to existing Gold and REE Mines in the Tanami Province.

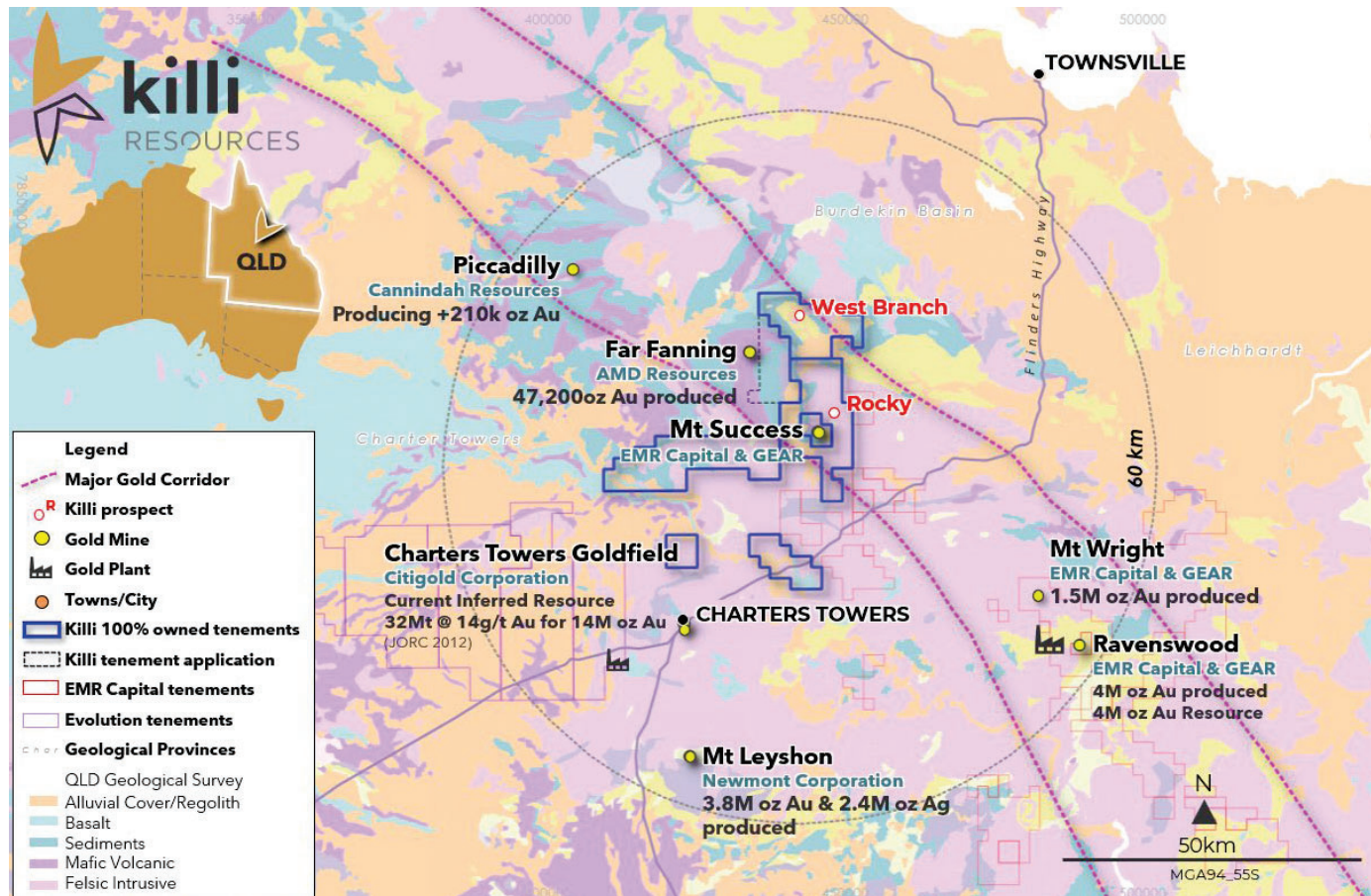


Figure 12. Location of Ravenswood North Gold and Copper Project in relation to existing Gold Mines in the Charter Towers Province, Queensland.

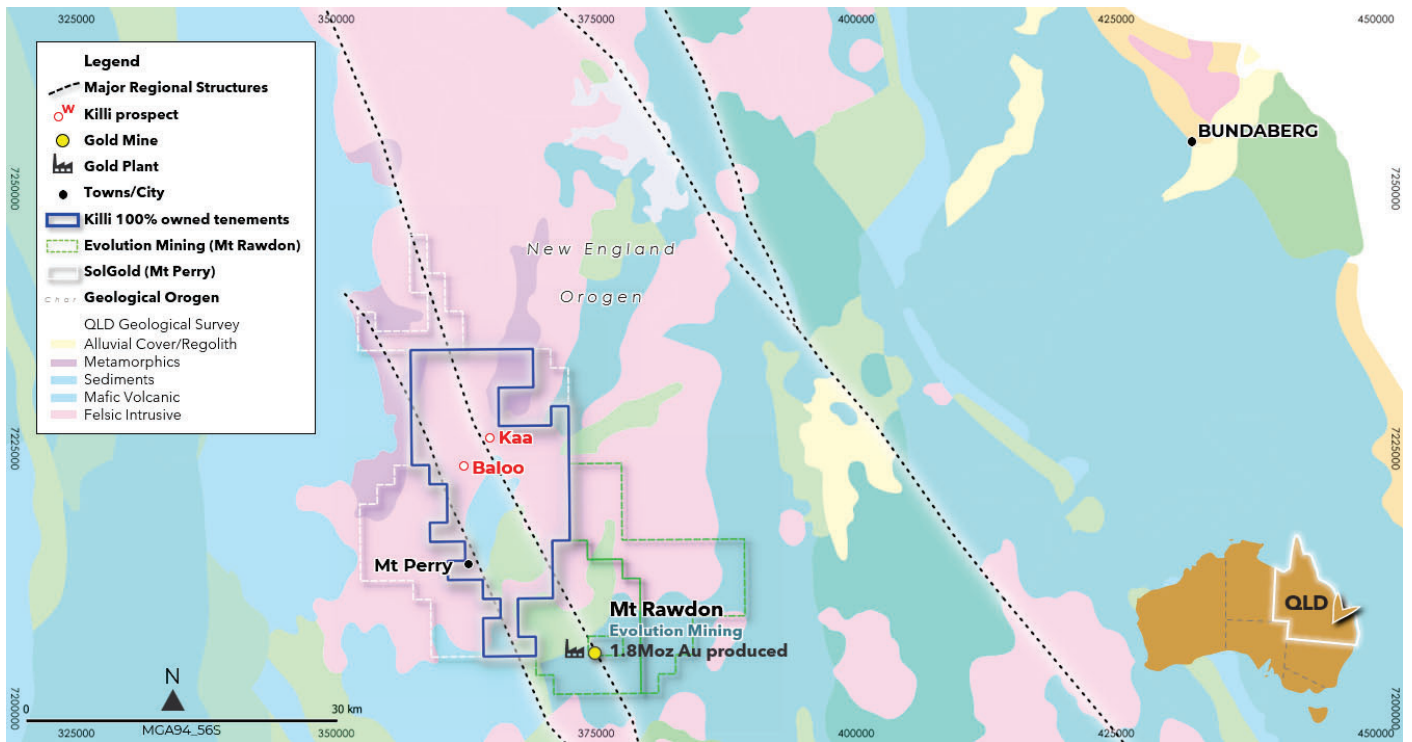


Figure 13. Location of Mt Rawdon West Project, in relation to major gold deposits nearby, and towns.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Killi Resources Limited

ABN

74 647 332 790

Quarter ended ("current quarter")

30 June 2024

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	(146)	(595)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(64)	(330)
	(e) administration and corporate costs	(113)	(403)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	2	9
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (Net GST Payments)	(12)	48
1.9	Net cash from / (used in) operating activities	(333)	(1,271)
2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	-	-
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	59	59
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	59	59

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	740	740
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(44)	(44)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	696	696

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	840	1,778
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(333)	(1,271)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	59	59
4.4	Net cash from / (used in) financing activities (item 3.10 above)	696	696

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	1,262	1,262

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	1,262	840
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	1,262	840

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	39
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	N/A		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(333)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(333)
8.4	Cash and cash equivalents at quarter end (item 4.6)	1,262
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	1,262
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)	3.79
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>		
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	N/A	
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	N/A	
8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
	N/A	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>		

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 30 July 2024

Authorised by: The Board of Killi Resources Limited.....
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: *Exploration for and Evaluation of Mineral Resources* and AASB 107: *Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

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3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.