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ASX RELEASE

Diamond Drilling to Commence at Breakaway Dam Targeting High Potential VMS Copper Prospect

Highlights:

- Diamond drilling to commence at the Breakaway Dam Copper VMS Prospect, Located in the Eastern Goldfields Region ~ 17km east of Menzies.
- Program designed to test high quality, untested EM conductors coincident with historical copper mineralisation
- Historic drilling in 2008 and 2009 returned significant results including 6m @ 1.19% Cu (BDRC10) and 8m @ 0.15% Cu (BD003).
- Modelling of DHEM surveys indicated previous drilling only tested the edge of conductive horizons, which have remained untested since.
- Recent geochemical and structural reviews confirm a VMS-style mineralisation and validate EM targets.
- Program marks a major step in unlocking Breakaway Dam's copper potential within a potential, district-scale VMS copper province with geological similarities to nearby Aeris' Resources Jaguar VMS camp.

Forrestania Resources Limited (ASX: FRS) ("FRS" or "the Company") is pleased to announce that diamond drilling at its Breakaway Dam Copper VMS prospect near Menzies, in the Eastern Goldfields region of WA will commence by Sunday 12th October.

Forrestania Resources' Chairman David Geraghty commented:

"This program marks a significant step forward for Forrestania as we begin testing high-priority EM conductors supported by strong geological evidence for VMS-style copper mineralisation. With copper prices strengthening as global electrification drives demand, the timing is ideal to unlock what we believe could be a district-scale copper system at Breakaway Dam."

Forrestania Resources plans to drill high quality geophysical targets supported by significant copper intercepts from historical drilling. Geophysical exploration at Breakaway Dam in 2007 defined electromagnetic (EM) conductors below visual expressions of copper¹. Follow up RC

¹ ASX:AZX Breakaway Dam Project (Copper) Update, 15 October 2007

drilling in 2008 and diamond drilling in 2009 returned significant copper intercepts of BD003 – 8m @ 0.15% Cu, BDRC10 – 6m @ 1.19% Cu² and BD001 – 7m @ 0.15% Cu³. Modelling of downhole electromagnetic surveys (DHEM) from this drilling implied that drill results were from the periphery of conductive horizons. For reasons on which Forrestania can only speculate, those targets have sat idle and untested since.

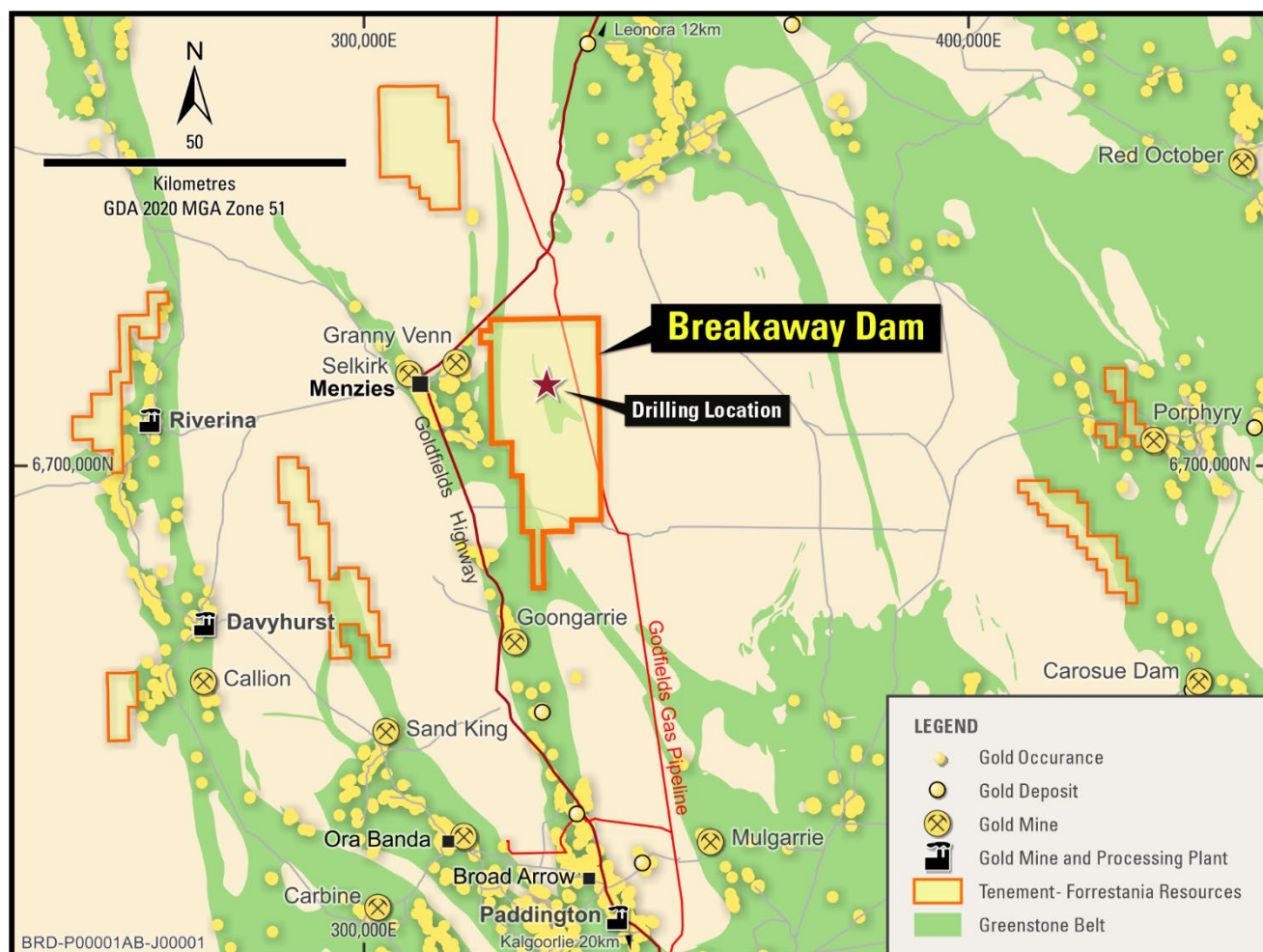


Figure 1. Drilling on the Breakaway Dam Project, located west of Menzies, Western Australia.

Forrestania Resources have recently undertaken geochemical (Camp Oven Exploration Pty Ltd) and structural (Xirlatem Pty Ltd) reviews of the project that validated these targets by confirming a geochemical signature consistent with VMS mineralisation and that the modelled conductors are consistent with the structural-stratigraphic position in which VMS mineralisation would likely sit.

This program represents a decisive step forward in unlocking the copper potential of Breakaway Dam. The presence of strong EM conductors, coupled with existing copper intercepts and anomalous pathfinder elements, provides a compelling exploration case.

² ASX:AXZ Significant Copper Mineralisation at Breakaway Dam, 4 September 2008

³ ASX:AXZ Exploration Update – December 2009, 1 December 2009

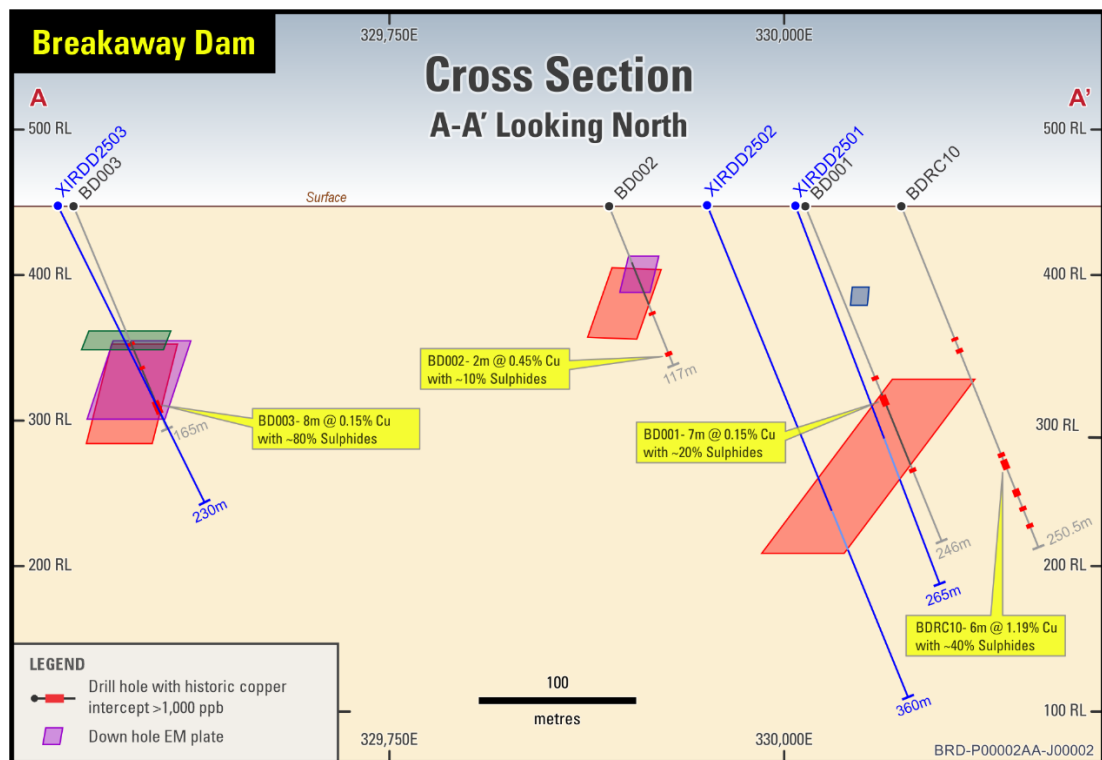


Figure 2. Long section of 2008-2010 drilling and the EM modelled conductors targeted by this program. (Drill results as per ASX:AXZ 04-09-2008⁴ & ASX:AXZ 01-12-2009⁵).

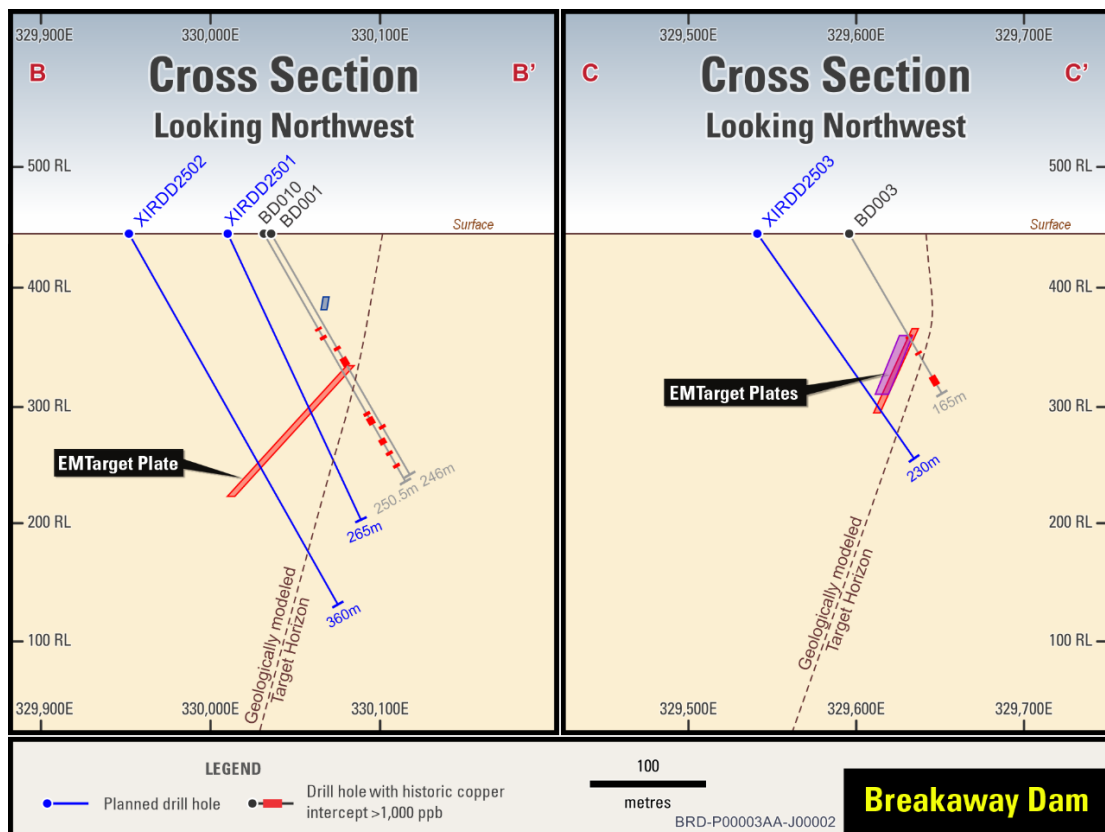


Figure 3. A sectional view of the two geophysical targets and the three holes proposed to test them.

⁴ ASX:AXZ Significant Copper Mineralisation at Breakaway Dam, 4 September 2008

⁵ ASX:AXZ Exploration Update – December 2009, 1 December 2009

The Breakaway Dam Project

The Breakaway Dam Project is a copper and lithium exploration opportunity located approximately 17 km east of Menzies in Western Australia's Eastern Goldfields Super Terrane. Forrestania Resources holds over 20km of strike of the Alexandra Bore Greenstone Belt, an often-overlooked isolated sliver of monzogranite-bound greenstone that hosts multiple copper-bearing gossanous outcrops and pegmatites. The project is considered a potential district-scale VMS copper province, with geological similarities to nearby operations like Aeris Resources' Jaguar VMS camp.

About VMS copper deposits

Volcanogenic Massive Sulphide (VMS) deposits are a type of polymetallic mineralisation typically rich in copper and zinc, with lesser amounts of silver, gold, and lead. These deposits form volcanic hydrothermal vents on the ancient seafloor, creating concentrated lenses of sulphide minerals. Famous examples include the Kidd Creek mine in Canada's Abitibi belt (LSE: GLEN), the world's deepest base metal mine, and Western Australian deposits like Golden Grove (ASX:29M) and Jaguar-Teutonic Bore (ASX:AIS) in the Yilgarn Craton. The copper grades VMS deposits are typically much higher than porphyry copper or iron oxide copper gold (IOCG) deposits and the deposits are smaller and less capital intensive making them an attractive deposit style for base metal exploration. Although VMS and orogenic gold deposits often occur in the same greenstone terranes, they are genetically unrelated; VMS systems are much older and formed in submarine volcanic environments, while the orogenic gold mineralisation is related to later tectonic processes.

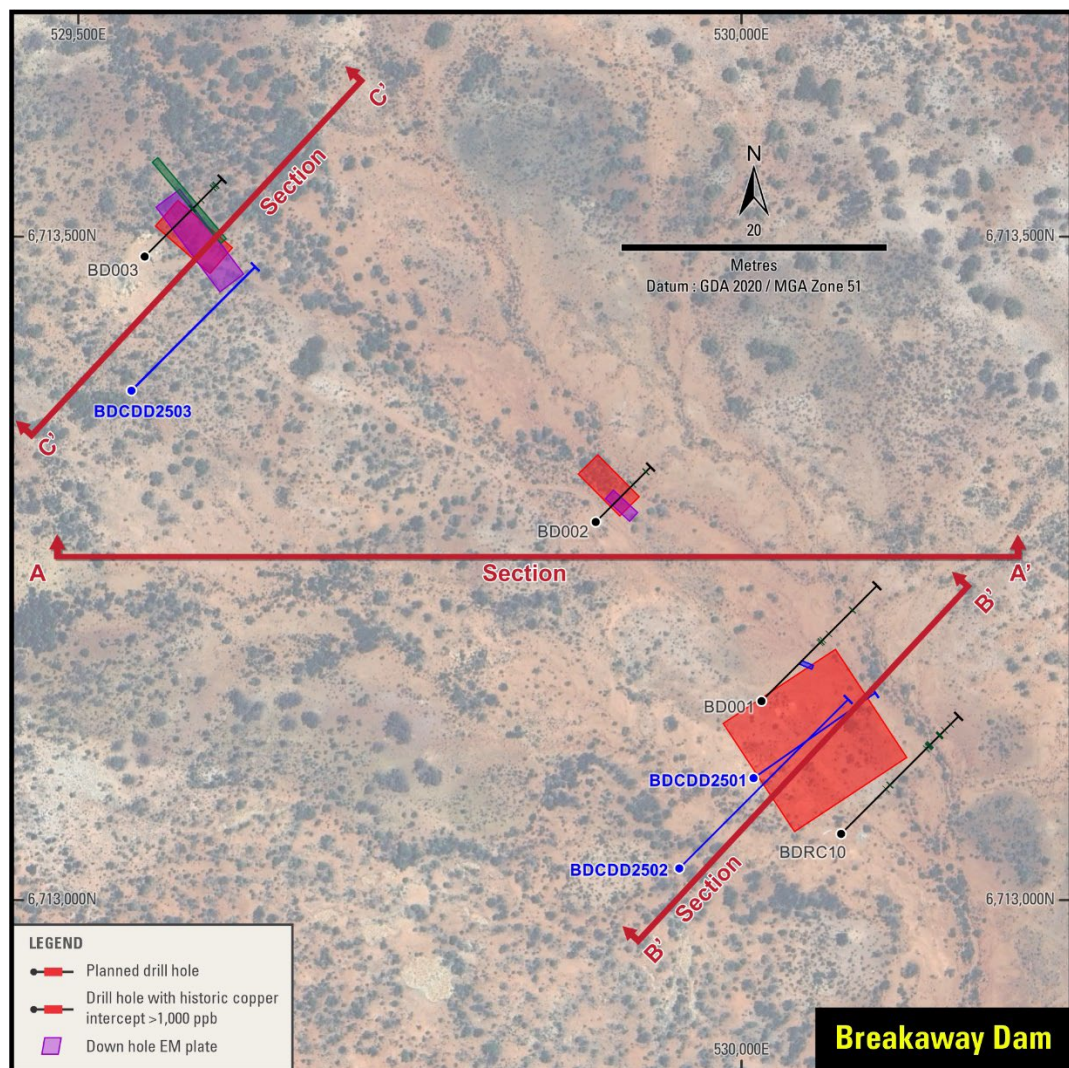


Figure 4. Plan view of target drill area and previous drill holes.

This announcement has been authorised for release by Forrestania Resources' Board.

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About Forrestania Resources Limited

Forrestania Resources Limited is an Australian resources company exploring for gold, copper and lithium in the Forrestania, Southern Cross and Eastern Goldfields regions of Western Australia.

The company's Forrestania Project hosts gold and lithium prospects in close proximity to the historic Bounty gold mine, the Covalent Mt Holland Lithium Mine, and the operating Flying Fox, and Spotted Quoll nickel mines in the well-endowed southern Forrestania Greenstone Belt.

The Eastern Goldfields tenements are located within the Norseman-Wiluna Greenstone Belt of the Yilgarn Craton, close to Coolgardie, Menzies and Leonora. In total, this includes twelve Exploration Licences and four Exploration Licence Applications, covering a total area of ~1,000km². The tenements are predominately non-contiguous and scattered over 300km length, overlying or on the margins of greenstone belts.

The Southern Cross Project is located in the Southern Cross Greenstone Belt and has significant potential for gold mineralisation.

