INTERIM FUNDING SECURED

HIGHLIGHTS:

- A$150,000 of funding secured through a convertible unsecured non-recourse loan facility
- Funding allows the Company to continue on-going discussions with 3rd parties in relation to the funding of further development of the Swanson Mining Project and potential farm-out or joint ventures with respect to the Karibib Gold and Copper Project and the TVC Tantalum, Lithium, Nickel and PGE Projects

Arcadia Minerals Limited (ASX: AM7) (**'AM7' or 'the Company'**) has successfully secured funding of A$150,000, through a convertible unsecured non-recourse loan facility.

Convertible Loan Facility

The convertible loan facility has been provided by a non-related party on arm's length commercially viable terms, to allow the Company to progress ongoing discussions with 3rd parties in relation to the funding of further development of the Swanson Mining Project and the potential farm-out or joint ventures with respect to the Karibib Gold and Copper Project and the TVC Tantalum, Lithium, Nickel and PGE Projects.

Commenting on the funding support and the cash position, non-executive Chairman Jurie Wessels commented:

"*The interim funding of the Company is intended to fulfil the working capital requirements of the company under difficult market conditions with the purpose of pursuing the successful conclusion of funding and collaboration ventures with the several parties who have expressed an interest in the Company's Swanson Mining Project, TVC Tantalum, Lithium, Nickel and PGE Exploration Projects and the Karibib Gold and Copper Project.*"

ARBN 646 114 749

LOCAL AGENT OFFICE
Suite 7, 63 Shepperton Road, Victoria Park, WA, 6100

GUERNSEY
Oak House, Hirzel Street, St Peter Port GY1 3RH

The material terms of the convertible loan are summarised below:

Aggregate principal	$150,000
Security	Unsecured.
Use of funds	General working capital.
Interest	10% per annum. Payable in cash if the loan is repaid in cash, or shares if the loan is repaid in shares.
Conversion	The loan and accrued interest may be converted at the election of the Company, subject to the receipt of prior shareholder approval. The conversion price will be equal to the price at which the Company undertook its most recent capital raising before issuing a conversion notice less a 15% discount.
Repayment	If not converted earlier, the loan and accrued interest must be repaid on the earlier to occur of the maturity date of 5 months or the provision of written notice by the lender upon the occurrence of an event of default. Customary events of default apply.
Cancellation	The convertible loan agreement will automatically lapse if a Drawdown Notice is not issued before the date that is: (i) 3 months after the date of this Agreement; OR (ii) when the Board of the Borrower has changed by greater than 50% when compared to the Board composition as at the Signature Date

For the purpose of Listing Rule 15.5, this announcement has been authorised for release by the Board of Directors of Arcadia Minerals Limited.

For further information, please contact:
Jurie Wessels - Executive Chairman
ARCADIA MINERALS LIMITED
info@arcadiaminerals.global

BACKGROUND ON ARCADIA

Arcadia is a Namibia-focused diversified metals exploration company, which is domiciled in Guernsey. The Company explores for a suite of new-era metals (Lithium, Tantalum, Platinum-Group-Elements, Nickel and Copper). The Company's strategy is to bring the advanced Swanson Tantalum project into production and then to use the cashflows (which may be generated) to drive exploration and development at the potentially company transforming exploration assets. As such, the first two pillars of Arcadia's development strategy (a potential cash generator and company transforming exploration assets) are established through a third pillar, which consists of utilising the Company's human capital of industry specific experience, tied with a history of project generation and bringing projects to results, and thereby, to create value for the Company and its shareholders.

Most of the Company's projects are located in the neighbourhood of established mining operations and significant discoveries. The mineral exploration projects include-

1. Bitterwasser Lithium in Clay Project – which project contains a potentially expanding JORC Mineral Resource from lithium-in-clays
2. Bitterwasser Lithium in Brines Project – which is prospective for lithium-in-brines within the Bitterwasser Basin area.
3. Kum-Kum Project – prospective for nickel, copper, and platinum group elements.
4. TVC Pegmatite Project – prospective for Lithium, Tantalum and other associated minerals.
5. Karibib Project – prospective for copper and gold.
6. The Swanson Mining Project – advanced tantalum mining project undergoing development to become a mining operation, and which contains a potentially expanding JORC Mineral Resource within the Swanson Project area.

As an exploration company, all the projects of the company are currently receiving focus. However, currently the Swanson project and the Bitterwasser Lithium projects may be considered as Arcadia's primary projects due to their potential to enhance the Company's value.

For more details, please visit www.arcadiaminerals.global

DISCLAIMER

Some of the statements appearing in this announcement may be forward-looking statements. You should be aware that such statements are only predictions and are subject to inherent risks and uncertainties. Those risks and uncertainties include factors and risks specific to the industries in which Arcadia operates and proposes to operate as well as general economic conditions, prevailing exchange rates and interest rates and conditions in the financial markets, among other things. Actual events or results may differ materially from the events or results expressed or implied in any forward-looking statement. No forward-looking statement is a guarantee or representation as to future performance or any other future matters, which will be influenced by a number of factors and subject to various uncertainties and contingencies, many of which will be outside Arcadia's control.

The Company does not undertake any obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after today's date or to reflect the occurrence of unanticipated events. No representation or warranty, express or implied, is made as to the fairness, accuracy, completeness or correctness of the information, opinions or conclusions contained in this announcement. To the maximum extent permitted by law, none of Arcadia, its directors, employees, advisors or agents, nor any other person, accepts any liability for any loss arising from the use of the information contained in this announcement. You are cautioned not to place undue reliance on any forward-looking statement. The forward-looking statements in this announcement reflect views held only as at the date of this announcement.

This announcement is not an offer, invitation, or recommendation to subscribe for, or purchase securities by the Company. Nor does this announcement constitute investment or financial product advice (nor tax, accounting, or legal advice) and is not intended to be used for the basis of making an investment decision. Investors should obtain their own advice before making any investment decision.