

Quarterly Activities Report Period ending March 2025

ASX:EGI
EverGreen Lithium

HIGHLIGHTS

- Final assay results from the 2024 drilling programs confirmed the presence of anomalous gold within the Bynoe lease, with notable intervals including **4m @ 1.02g/t Au** from 80m and **20m @ 0.21g/t Au**
- Pegmatite bodies were intersected in the western section of the lease, but no significant lithium-caesium-tantalum (LCT) mineralisation was identified.
- Future exploration at Bynoe during 2025 will target both gold and pegmatite prospects through expanded geochemical sampling and additional drilling campaigns in underexplored areas
- Evergreen continued its project generation activities, reviewing potential opportunities in gold and copper assets within Australia to enhance its exploration portfolio

EverGreen Lithium Limited (ASX: EGI) reports on its quarterly activities report for the period ending 31 March 2025. During the quarter, the Company awaited lithium and gold assays from the 2024 drilling and exploration program at its Bynoe Project, 50km south of Darwin and directly east of Core Lithium's Finniss Mine in Australia's Northern Territory.

Exploration Update – Bynoe Project

In January 2025, Evergreen announced the completion of its 2024 exploration program at Bynoe. Field programs conducted aimed to enhance geological understanding, evaluate mineralisation potential, and investigate priority areas for LCT pegmatites and gold. These activities included geological mapping, rock chip sampling, auger sampling, as well as aircore, RAB, and RC drilling.

The final assay results from the Company's 2024 drilling and exploration programs were received after the quarter, due to delays in laboratory processing and additional re-assaying for quality assurance.

Summary of 2024 Drilling and Exploration Results

All drill results for the 2024 drill programs at Bynoe have been received.

Multiple drill holes returned gold anomalous intervals associated with quartz veins and sulphides.

Drilling programs confirmed the presence of pegmatite bodies in the western portion of the lease. However, analytical results did not identify any significant lithium-caesium-tantalum (LCT) mineralisation within these pegmatites.

Field activities could not be undertaken during the quarter due to the wet season conditions in northern NT.

Drilling Results at Bynoe

All drill results for the 2024 drill programs have been received. RC and AC drilling identified new gold anomalous zones at several prospects including Far East Belt, Toobuc, Line 6, Line 27, Line 28 and Northwest prospects. Gold anomalous intervals are noted in Table 1, with remaining drill holes having no significant results.

TABLE 1: Anomalous Gold Intervals from 2024 Drilling

HOLE_ID	EASTING GDA94 Zn 54	NORTHING GDA94 Zn 54	RL	TOTAL DEPTH (M)	AZIMUTH	DIP	DRILL TYPE	RESULTS
BYN0145	697370	8596128	126	2	0	-90	AC	1m @ 0.53g/t Au from 1m
BYN0147	697322	8596131	126	2	0	-90	AC	1m @ 0.13g/t Au from 1m
BYN0219	697273	8594508	132	2	0	-90	AC	1m @ 1.36g/t Au from 1m
BYN0364	695489	8592108	21	55	270	-60	AC	1m @ 0.22g/t Au from 11m
BYN0417	696061	8601457	176	50	270	-60	AC	1m @ 0.11g/t Au from 2m
BYN0432	695518	8602375	21	30	0	-90	RC	4m @ 0.11g/t Au from 8m
BYN0433	695550	8602332	21	48	267	-60	RC	4m @ 0.22g/t Au from 12m
EBRC002	695707	8600100	23	132	267.11	-65	RC	4m @ 0.31g/t Au from 52m
EBRC003	695710	8600200	23	162	267.07	-84	RC	4m @ 1.02g/t Au from 80m
EBRC005	695744	8591754	44	84	268.5	-60	RC	4m @ 0.1g/t Au from 0m & 4m @ 0.18g/t Au from 56m
EBRC008	697321	8595884	50	96	267	-60	RC	52m @ 0.08g/t Au from 0m
EBRC009	697354	8595987	49	144	264	-60	RC	8m @ 0.22g/t Au from 0m; 4m @ 0.3g/t Au from 20m & 12m @ 0.25g/t Au from 72m
EBRC010	697353	8596059	45	120	267	-60	RC	20m @ 0.21g/t Au; 36m @ 0.1g/t from 28m & 40m @ 0.34g/t from 84m
EBRC011	697368	8595609	57	144	87	-60	RC	4m @ 0.31g/t Au from 88m
EBRC013	697096	8593445	34	96	267	-60	RC	4m @ 0.2g/t Au from 52m

Highlights include **4m @ 1.02g/t Au** from 80m (drill hole EBRC003), **20m @ 0.21g/t Au** (drill hole EBRC010), **36m @ 0.1g/t Au** (drill hole EBRC010) and **40m @ 0.34g/t Au** (drill hole EBRC010). These results reinforce the potential for gold mineralisation within the Bynoe Project area.

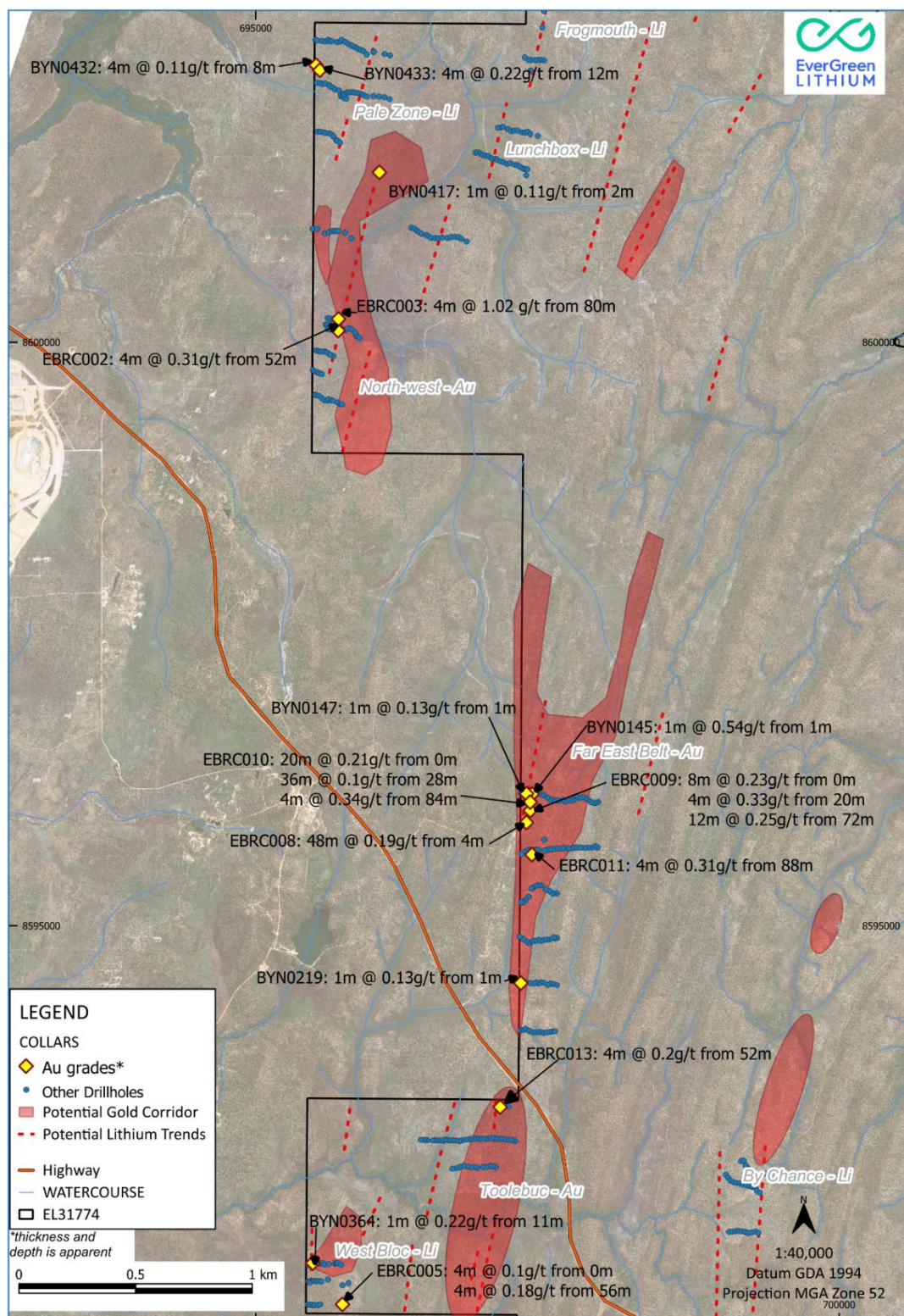


Figure 1: Gold drill intersections at Bynoe

Further data interpretation of these gold results is underway. Figures 1 illustrate drill intersections and regional trends for gold mineralisation, especially at the Far East Belt and Toolebuc prospects.

RC drilling programs aimed at testing LCT pegmatites encountered multiple pegmatite bodies. Fieldwork initially suggested the presence of spodumene-bearing pegmatites in certain drill holes. However, the assay results did not confirm economically significant lithium mineralisation in the sampled intervals.

Visual identification of spodumene, though a routine part of exploration, can sometimes be inconsistent with laboratory results due to complexities in mineral composition, weathering and impurities. Evergreen remains committed to high standards of data transparency and quality assurance, and further investigation of the pegmatite occurrences will be undertaken in 2025 to refine exploration targeting.

A full table of drill collars, including hole ID, coordinates (Easting, Northing), RL (elevation), azimuth, dip, and depth, and results is included as appendix A.

Future Exploration Activities at Bynoe

Evergreen plans to focus efforts at Bynoe on gold exploration. A large portion of the lease has not been rock chipped or soil sampled leaving opportunities for further target identification.

Key activities for the 2025 field season include:

- Expanding rock chip and soil geochemical sampling in underexplored regions of the lease to identify new gold and pegmatite targets
- Conducting additional drilling campaigns to follow up on priority gold and pegmatite areas identified during 2024
- Advancing the geological interpretation of results to enhance target prioritisation for future programs

Project Generation Activity

During the quarter, the Company continued to assess possible project generation and to strengthen its portfolio of assets. Commodities under review include lithium, gold, and copper, with a focus on high-potential opportunities within Australia. Evergreen remains actively engaged in discussions with third parties and will update the market on material developments.

Board Appointment

Evergreen announced the appointment of Mr. Steve Morris as Non-Executive Director. Mr. Morris brings over 25 years of experience in financial markets, having held prominent leadership roles such as Head of Private Clients at Patersons Securities, Managing Director of Intersuisse Ltd, and Founder of Peloton Shareholder Services. Currently serving as Non-Executive Chairman at Auric Mining Limited, he brings valuable expertise and industry connections that will support Evergreen's growth and exploration objectives.

CORPORATE AND FINANCIAL

Cash and cash equivalents as 31 March 2025 was \$2,786k compared with \$3,294k at 31 December 2024.

Cash movements during the quarter included corporate and administration costs of \$192k compared to \$211k in Q2 FY25. This level of activity remains relatively unchanged, and any differences are due to the timing of working capital payments.

Staff costs increased to \$217k for the quarter (previous quarter: \$136k), primarily due to a one-off termination payment. Exploration and evaluation expenditure decreased to \$100k (previous quarter: \$849k), reflecting the seasonal slowdown in activity during the Northern Territory wet season, when exploration operations are typically reduced.

Directors, being related parties of the Company were remunerated to the amount of \$138k in director and consulting fees during the quarter. An additional \$4.4k was paid to a related entity of a director as settlement of rent expenses for the quarter.

Refer to the Appendix 5B for an overview of the Company's financial activities during the quarter.

The Company provides the following disclosures required by ASX Listing Rule 5.3.4 regarding a comparison of its actual expenditure to date since listing on 11 April 2023 against the 'Use of Funds' statement in its Prospectus dated 5 April 2023.

Estimated expenditure for each quarter is calculated by prorating the Use of Funds statement across the 2-year period post-IPO, unless otherwise stated in the notes below. Going forward, it is expected that, barring any unforeseen circumstances, the Use of Funds will be in line with that set out in the Company's Prospectus.

Funds available	Note	Use of funds statement (\$000s)	Actual (\$000s)	Variance (\$000s)
Existing cash reserves	1	3,668	2,908	760
Funds raised from the public offer		7,000	7,000	-
Total		10,668	9,908	760
Allocation of funds	Note	Estimated expenditure to 31 Mar 2025 (\$000s)	Actual expenditure to 31 Mar 2025 (\$000s)	Variance (\$000s)
Granted Tenement Exploration	2	5,200	3,406	1,794
Expenses of the Offer	3	865	187	678
Administration, Compliance costs and Working Capital		3,603	3,530	73
Project Identification/Acquisition		1,000	-	1,000
Total		10,668	7,123	3,545

Notes:

1. The actual opening cash balance at 11 April 2023 was lower than the balance used in the prospectus.
2. Actual granted tenement exploration of \$3,406k was lower than estimated expenditure primarily due to timing of exploration activity, which is expected to reverse in the upcoming quarters.
3. The actual expenses of the initial public offer was lower than the estimated expenditure disclosed above, primarily due to certain costs of the offer being incurred prior to the first reportable quarterly activities report.

Tenement Schedule

EL31774	NT	Exploration License	Synergy Prospecting Pty Ltd	Renewal application lodged, 23/01/2025.
EL31828	NT	Exploration License Application	Synergy Prospecting Pty Ltd	Discussions with NTP remain ongoing.
E63/1888	WA	Exploration License	Synergy Prospecting Pty Ltd	Surrendered 40% of tenure area in accordance with S.65 Compulsory Partial Surrender requirements.

This announcement is approved for release by the Board of Evergreen Lithium Limited

FOR FURTHER INFORMATION, PLEASE CONTACT:

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MEDIA & INVESTOR RELATIONS

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ABOUT EVERGREEN LITHIUM (ASX: EG1)

EverGreen Lithium (ASX:EG1) is an exploration company which owns 100% of three highly prospective lithium spodumene projects in Australia. The Bynoe, Kenny and Fortune Projects are located in areas of known lithium pegmatite occurrences within the Northern Territory and Western Australia. EverGreen's flagship Bynoe Lithium Project comprises a 231km² land position contiguous to Core Lithium's (ASX:CXO) producing Finniss Project. EverGreen's objective is to achieve exploration success with the goal of identifying a world class discovery utilising the latest in exploration techniques while maintaining an ESG focus with a view to contributing to a clean and green future.

To learn more, please visit: www.evergreenlithium.com.au

FORWARD LOOKING STATEMENTS

This announcement may contain certain forward-looking statements that have been based on current expectations about future acts, events and circumstances. These forward-looking statements are, however, subject to risks, uncertainties and assumptions that could cause those acts, events and circumstances to differ materially from the expectations described in such forward-looking statements. These factors include, among other things, commercial and other risks associated with exploration, estimation of resources, the meeting of objectives and other investment considerations, as well as other matters not yet known to EverGreen Lithium or not currently considered material by the company. EverGreen Lithium accepts no responsibility to update any person regarding any error or omission or change in the information in this presentation or any other information made available to a person or any obligation to furnish the person with further information.

COMPETENT PERSON STATEMENT

The information in this announcement that relates to exploration results is based on information reviewed by Bruce Smith, a Competent Person who is a Member of the Australian Institute of Mining and Metallurgy and Technical Consultant to Evergreen Lithium Limited. Mr Smith is an exploration geologist with over 30 years' experience including sufficient experience in the styles of mineralisation and type of deposit under consideration and to the activity undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Bruce Smith has consented to the inclusion in this Public Report of the matters based on his information in the form and context in which it appears.

APPENDIX A: DRILL COLAR TABLE WITH RESULTS

HOLE_ID	EASTING GDA94 Zn 54	NORTHING GDA94 Zn 54	RL	TOTAL DEPTH (M)	AZIMUTH	DIP	DRILL TYPE	RESULTS
BYN0122	697936	8596060	155	2	0	-90	AC	No significant result
BYN0123	697918	8596052	154	2	0	-90	AC	No significant result
BYN0124	697899	8596052	158	2	0	-90	AC	No significant result
BYN0125	697877	8596058	159	2	0	-90	AC	No significant result
BYN0126	697856	8596076	162	2	0	-90	AC	No significant result
BYN0127	697831	8596090	133	2	0	-90	AC	No significant result
BYN0128	697802	8596102	131	2	0	-90	AC	No significant result
BYN0129	697778	8596093	131	2	0	-90	AC	No significant result
BYN0130	697753	8596104	130	2	0	-90	AC	No significant result
BYN0131	697729	8596079	131	2	0	-90	AC	No significant result
BYN0132	697708	8596072	130	2	0	-90	AC	No significant result
BYN0133	697678	8596076	130	2	0	-90	AC	No significant result
BYN0134	697654	8596064	130	2	0	-90	AC	No significant result
BYN0135	697634	8596078	130	2	0	-90	AC	No significant result
BYN0136	697599	8596069	130	2	0	-90	AC	No significant result
BYN0137	697580	8596076	129	2	0	-90	AC	No significant result
BYN0138	697554	8596075	127	2	0	-90	AC	No significant result
BYN0139	697525	8596081	126	2	0	-90	AC	No significant result
BYN0140	697502	8596099	126	2	0	-90	AC	No significant result
BYN0141	697471	8596117	123	2	0	-90	AC	No significant result
BYN0142	697456	8596126	126	2	0	-90	AC	No significant result
BYN0143	697426	8596132	125	2	0	-90	AC	No significant result
BYN0144	697398	8596127	126	2	0	-90	AC	No significant result
BYN0145	697370	8596128	126	2	0	-90	AC	1m @ 0.53g/t Au from 1m
BYN0146	697355	8596128	126	2	0	-90	AC	No significant result
BYN0147	697322	8596131	126	2	0	-90	AC	1m @ 0.13g/t Au from 1m
BYN0148	697294	8596126	126	2	0	-90	AC	No significant result
BYN0149	697271	8596135	126	2	0	-90	AC	No significant result
BYN0150	697931	8595669	140	2	0	-90	AC	No significant result
BYN0151	697911	8595681	140	2	0	-90	AC	No significant result
BYN0152	697880	8595668	142	2	0	-90	AC	No significant result
BYN0153	697853	8595670	143	2	0	-90	AC	No significant result
BYN0154	697823	8595667	144	2	0	-90	AC	No significant result
BYN0155	697790	8595669	144	2	0	-90	AC	No significant result
BYN0156	697779	8595668	146	2	0	-90	AC	No significant result

BYN0157	697748	8595672	147	2	0	-90	AC	No significant result
BYN0158	697726	8595667	148	2	0	-90	AC	No significant result
BYN0159	697709	8595662	149	2	0	-90	AC	No significant result
BYN0160	697681	8595662	149	2	0	-90	AC	No significant result
BYN0161	697647	8595667	150	2	0	-90	AC	No significant result
BYN0162	697631	8595663	150	2	0	-90	AC	No significant result
BYN0163	697601	8595660	154	2	0	-90	AC	No significant result
BYN0164	697579	8595661	155	2	0	-90	AC	No significant result
BYN0165	697546	8595656	157	2	0	-90	AC	No significant result
BYN0166	697525	8595655	157	2	0	-90	AC	No significant result
BYN0167	697500	8595650	158	2	0	-90	AC	No significant result
BYN0168	697478	8595644	160	2	0	-90	AC	No significant result
BYN0169	697405	8595649	163	2	0	-90	AC	No significant result
BYN0170	697427	8595648	167	2	0	-90	AC	No significant result
BYN0171	697405	8595646	169	2	0	-90	AC	No significant result
BYN0172	697374	8595651	169	2	0	-90	AC	No significant result
BYN0173	697344	8595650	167	2	0	-90	AC	No significant result
BYN0174	697328	8595642	167	2	0	-90	AC	No significant result
BYN0175	697307	8595633	166	2	0	-90	AC	No significant result
BYN0176	697279	8595614	167	2	0	-90	AC	No significant result
BYN0177	697582	8595277	170	2	0	-90	AC	No significant result
BYN0178	697551	8595274	171	2	0	-90	AC	No significant result
BYN0179	697538	8595281	170	2	0	-90	AC	No significant result
BYN0180	697517	8595299	173	2	0	-90	AC	No significant result
BYN0181	697487	8595311	174	2	0	-90	AC	No significant result
BYN0182	697448	8595345	176	2	0	-90	AC	No significant result
BYN0183	697448	8595345	177	2	0	-90	AC	No significant result
BYN0184	697424	8595347	179	2	0	-90	AC	No significant result
BYN0185	697401	8595340	181	2	0	-90	AC	No significant result
BYN0186	697374	8595325	186	2	0	-90	AC	No significant result
BYN0187	697364	8595319	189	2	0	-90	AC	No significant result
BYN0188	697340	8595249	186	2	0	-90	AC	No significant result
BYN0189	697337	8595249	184	2	0	-90	AC	No significant result
BYN0190	697315	8595220	184	2	0	-90	AC	No significant result
BYN0191	697295	8595202	183	2	0	-90	AC	No significant result
BYN0192	697276	8595202	182	2	0	-90	AC	No significant result
BYN0193	697585	8594896	148	2	0	-90	AC	No significant result
BYN0194	697562	8594892	147	2	0	-90	AC	No significant result
BYN0195	697553	8594898	144	2	0	-90	AC	No significant result
BYN0196	697520	8594882	142	2	0	-90	AC	No significant result
BYN0197	697498	8594881	142	2	0	-90	AC	No significant result
BYN0198	697480	8594881	140	2	0	-90	AC	No significant result

BYN0199	697449	8594870	138	2	0	-90	AC	No significant result
BYN0200	697425	8594877	137	2	0	-90	AC	No significant result
BYN0201	697394	8594870	138	2	0	-90	AC	No significant result
BYN0202	697367	8594862	136	2	0	-90	AC	No significant result
BYN0203	697342	8594849	136	2	0	-90	AC	No significant result
BYN0204	697322	8594865	137	2	0	-90	AC	No significant result
BYN0205	697296	8594884	138	2	0	-90	AC	No significant result
BYN0206	697263	8594906	141	2	0	-90	AC	No significant result
BYN0207	697583	8594490	131	2	0	-90	AC	No significant result
BYN0208	697548	8594500	132	2	0	-90	AC	No significant result
BYN0209	697525	8594504	132	2	0	-90	AC	No significant result
BYN0210	697504	8594493	134	2	0	-90	AC	No significant result
BYN0211	697471	8594512	135	2	0	-90	AC	No significant result
BYN0212	697445	8594513	137	2	0	-90	AC	No significant result
BYN0213	697425	8594505	138	2	0	-90	AC	No significant result
BYN0214	697405	8594513	135	2	0	-90	AC	No significant result
BYN0215	697387	8594504	137	2	0	-90	AC	No significant result
BYN0216	697353	8594508	136	2	0	-90	AC	No significant result
BYN0217	697317	8594518	135	2	0	-90	AC	No significant result
BYN0218	697299	8594507	132	2	0	-90	AC	No significant result
BYN0219	697273	8594508	132	2	0	-90	AC	1m @ 1.36g/t Au from 1m
BYN0220	697270	8594103	140	2	0	-90	AC	No significant result
BYN0221	697296	8594106	139	2	0	-90	AC	No significant result
BYN0222	697314	8594116	140	2	0	-90	AC	No significant result
BYN0223	697344	8594098	138	2	0	-90	AC	No significant result
BYN0224	697375	8594086	136	2	0	-90	AC	No significant result
BYN0225	697399	8594086	136	2	0	-90	AC	No significant result
BYN0226	697425	8594088	138	2	0	-90	AC	No significant result
BYN0227	697448	8594087	139	2	0	-90	AC	No significant result
BYN0228	697471	8594081	139	2	0	-90	AC	No significant result
BYN0229	697495	8594085	138	2	0	-90	AC	No significant result
BYN0230	697523	8594088	136	2	0	-90	AC	No significant result
BYN0231	697547	8594095	135	2	0	-90	AC	No significant result
BYN0232	697566	8594094	136	2	0	-90	AC	No significant result
BYN0233	697225	8593155	139	2	0	-90	AC	No significant result
BYN0234	697202	8593161	138	2	0	-90	AC	No significant result
BYN0235	697186	8593166	141	2	0	-90	AC	No significant result
BYN0236	697150	8593165	141	2	0	-90	AC	No significant result
BYN0237	697127	8593171	141	2	0	-90	AC	No significant result
BYN0238	697099	8593172	140	2	0	-90	AC	No significant result
BYN0239	697069	8593172	142	2	0	-90	AC	No significant result
BYN0240	697053	8593181	142	2	0	-90	AC	No significant result

BYN0241	697027	8593182	143	2	0	-90	AC	No significant result
BYN0242	696999	8593177	143	2	0	-90	AC	No significant result
BYN0243	696974	8593171	149	2	0	-90	AC	No significant result
BYN0244	696952	8593174	149	2	0	-90	AC	No significant result
BYN0245	696923	8593172	151	2	0	-90	AC	No significant result
BYN0246	696894	8593177	149	2	0	-90	AC	No significant result
BYN0247	696873	8593174	150	2	0	-90	AC	No significant result
BYN0248	696846	8593170	151	2	0	-90	AC	No significant result
BYN0249	696827	8593169	149	2	0	-90	AC	No significant result
BYN0250	696802	8593166	151	2	0	-90	AC	No significant result
BYN0251	696765	8593160	151	2	0	-90	AC	No significant result
BYN0252	696747	8593154	152	2	0	-90	AC	No significant result
BYN0253	696720	8593159	150	2	0	-90	AC	No significant result
BYN0254	696696	8593162	152	2	0	-90	AC	No significant result
BYN0255	696665	8593160	152	2	0	-90	AC	No significant result
BYN0256	696644	8593164	152	2	0	-90	AC	No significant result
BYN0257	696621	8593164	155	2	0	-90	AC	No significant result
BYN0258	696591	8593160	155	2	0	-90	AC	No significant result
BYN0259	696563	8593160	155	2	0	-90	AC	No significant result
BYN0260	696538	8593162	158	2	0	-90	AC	No significant result
BYN0261	696517	8593158	159	2	0	-90	AC	No significant result
BYN0262	696471	8593162	156	2	0	-90	AC	No significant result
BYN0263	696446	8593163	157	2	0	-90	AC	No significant result
BYN0264	696416	8593165	158	2	0	-90	AC	No significant result
BYN0265	697057	8592931	164	2	0	-90	AC	No significant result
BYN0266	697030	8592938	164	2	0	-90	AC	No significant result
BYN0267	697008	8592939	164	2	0	-90	AC	No significant result
BYN0268	696980	8592933	164	2	0	-90	AC	No significant result
BYN0269	696951	8592932	163	2	0	-90	AC	No significant result
BYN0270	696902	8592924	164	2	0	-90	AC	No significant result
BYN0271	696879	8592932	166	2	0	-90	AC	No significant result
BYN0272	696848	8592930	166	2	0	-90	AC	No significant result
BYN0273	696813	8592937	166	2	0	-90	AC	No significant result
BYN0274	696782	8592942	164	2	0	-90	AC	No significant result
BYN0275	696751	8592932	164	2	0	-90	AC	No significant result
BYN0276	696721	8592921	163	2	0	-90	AC	No significant result
BYN0277	696686	8592917	162	2	0	-90	AC	No significant result
BYN0278	695488	8600973	117	10	0	-90	AC	No significant result
BYN0279	695528	8600973	116	5	0	-90	AC	No significant result
BYN0280	695593	8600933	113	5	0	-90	AC	No significant result
BYN0281	695628	8600944	6114	5	0	-90	AC	No significant result
BYN0282	695654	8600953	117	5	0	-90	AC	No significant result

BYN0283	695674	8600955	112	5	0	-90	AC	No significant result
BYN0284	695689	8600951	113	5	0	-90	AC	No significant result
BYN0285	695709	8600954	113	5	0	-90	AC	No significant result
BYN0286	695765	8600938	112	5	0	-90	AC	No significant result
BYN0287	695819	8600892	111	5	0	-90	AC	No significant result
BYN0288	695512	8602593	128	50	278	-60	AC	No significant result
BYN0289	695527	8602588	132	50	269	-60	AC	No significant result
BYN0290	695568	8602583	145	50	268	-60	AC	No significant result
BYN0291	695598	8602578	154	50	274	-60	AC	No significant result
BYN0292	695620	8602593	114	46	274	-60	AC	No significant result
BYN0293	695634	8602581	105	50	263	-60	AC	No significant result
BYN0294	695654	8602581	109	50	277	-60	AC	No significant result
BYN0295	695696	8602573	127	50	268	-60	AC	No significant result
BYN0296	695724	8602577	140	50	270	-60	AC	No significant result
BYN0297	695736	8602592	22	50	272	-60	AC	No significant result
BYN0298	695767	8602574	13	50	277	-60	AC	No significant result
BYN0299	695524	8602225	7	50	273	-60	AC	No significant result
BYN0300	695554	8602221	37	50	276	-60	AC	No significant result
BYN0301	695572	8602213	49	50	276	-60	AC	No significant result
BYN0302	695597	8602218	18	50	266	-60	AC	No significant result
BYN0303	695631	8602205	16	50	268	-60	AC	No significant result
BYN0304	695640	8602193	18	50	280	-60	AC	No significant result
BYN0305	695664	8602181	22	50	268	-60	AC	No significant result
BYN0306	695681	8602166	43	50	274	-60	AC	No significant result
BYN0307	695712	8602161	15	50	260	-60	AC	No significant result
BYN0308	695730	8602110	8	50	280	-60	AC	No significant result
BYN0309	695729	8602122	8	50	264	-60	AC	No significant result
BYN0310	695758	8602093	15	50	268	-60	AC	No significant result
BYN0311	695777	8602087	30	50	274	-60	AC	No significant result
BYN0312	695751	8602129	5	50	270	-60	AC	No significant result
BYN0313	695761	8602124	3	50	268	-60	AC	No significant result
BYN0314	695782	8602142	13	50	266	-60	AC	No significant result
BYN0315	695803	8602141	28	50	266	-60	AC	No significant result
BYN0316	695830	8602145	66	50	269	-60	AC	No significant result
BYN0317	695849	8602140	66	50	269	-60	AC	No significant result
BYN0318	695874	8602137	66	50	264	-60	AC	No significant result
BYN0319	695893	8602131	65	50	273	-60	AC	No significant result
BYN0320	695913	8602125	67	5	0	-90	AC	No significant result
BYN0321	695933	8602115	66	5	0	-90	AC	No significant result
BYN0322	695955	8602107	65	5	0	-90	AC	No significant result
BYN0323	696009	8602110	66	5	0	-90	AC	No significant result
BYN0324	696058	8602106	67	5	0	-90	AC	No significant result

BYN0325	696104	8602101	68	5	0	-90	AC	No significant result
BYN0326	696148	8602084	68	5	0	-90	AC	No significant result
BYN0327	695795	8602557	63	50	281	-60	AC	No significant result
BYN0328	695822	8602543	63	50	283	-60	AC	No significant result
BYN0329	695846	8602532	62	50	285	-60	AC	No significant result
BYN0330	695865	8602522	62	50	269	-60	AC	No significant result
BYN0331	695886	8602510	62	50	260	-60	AC	No significant result
BYN0332	695905	8602504	62	50	260	-60	AC	No significant result
BYN0333	695924	8602496	61	50	264	-60	AC	No significant result
BYN0334	695952	8602466	62	5	0	-90	AC	No significant result
BYN0335	696010	8602489	63	5	0	-90	AC	No significant result
BYN0336	696013	8602490	63	5	0	-90	AC	No significant result
BYN0337	696106	8602471	63	5	0	-90	AC	No significant result
BYN0338	696151	8602458	64	5	0	-90	AC	No significant result
BYN0339	695530	8601804	60	5	0	-90	AC	No significant result
BYN0340	695557	8601804	66	5	0	-90	AC	No significant result
BYN0341	695584	8601800	67	5	0	-90	AC	No significant result
BYN0342	695600	8601795	68	5	0	-90	AC	No significant result
BYN0343	695631	8601792	64	5	0	-90	AC	No significant result
BYN0344	695649	8601781	67	5	0	-90	AC	No significant result
BYN0345	695668	8601763	66	5	0	-90	AC	No significant result
BYN0346	695692	8601732	66	5	0	-90	AC	No significant result
BYN0347	695698	8601727	70	5	0	-90	AC	No significant result
BYN0348	695723	8601711	68	5	0	-90	AC	No significant result
BYN0349	695635	8600139	24	42	270	-60	AC	No significant result
BYN0350	695624	8600151	24	44	264	-60	AC	No significant result
BYN0351	695610	8600150	24	47	266	-60	AC	No significant result
BYN0352	695647	8600153	24	50	274	-60	AC	No significant result
BYN0353	695675	8600143	24	50	274	-60	AC	No significant result
BYN0354	695701	8600132	24	50	274	-60	AC	No significant result
BYN0355	695722	8600119	23	47	269	-60	AC	No significant result
BYN0356	695747	8600112	23	50	266	-60	AC	No significant result
BYN0357	695771	8600105	22	50	267	-60	AC	No significant result
BYN0358	695802	8600119	21	50	262	-60	AC	No significant result
BYN0359	695789	8600119	21	50	264	-60	AC	No significant result
BYN0360	695824	8600110	20	50	270	-60	AC	No significant result
BYN0361	695851	8600086	19	50	269	-60	AC	No significant result
BYN0362	695454	8592093	20	50	270	-60	AC	No significant result
BYN0363	695474	8592107	21	46	270	-60	AC	No significant result
BYN0364	695489	8592108	21	55	270	-60	AC	1m @ 0.22g/t Au from 11m
BYN0365	695512	8592100	21	44	270	-60	AC	No significant result
BYN0366	695541	8592103	99	42	270	-60	AC	No significant result

BYN0367	695557	8592105	91	45	270	-60	AC	No significant result
BYN0368	695572	8592109	94	50	270	-60	AC	No significant result
BYN0369	695592	8592097	120	50	270	-60	AC	No significant result
BYN0370	695627	8592100	132	50	270	-60	AC	No significant result
BYN0371	695680	8592103	110	50	270	-60	AC	No significant result
BYN0372	695682	8592110	102	50	270	-60	AC	No significant result
BYN0373	695696	8592108	101	50	270	-60	AC	No significant result
BYN0374	695704	8592108	96	39	270	-60	AC	No significant result
BYN0375	695733	8592093	103	50	270	-60	AC	No significant result
BYN0376	695452	8591951	113	50	270	-60	AC	No significant result
BYN0377	695464	8591940	128	50	270	-60	AC	No significant result
BYN0378	695497	8591956	106	50	270	-60	AC	No significant result
BYN0379	695516	8591951	106	47	270	-60	AC	No significant result
BYN0380	695538	8591955	101	50	270	-60	AC	No significant result
BYN0381	695563	8591951	107	50	270	-60	AC	No significant result
BYN0382	695744	8591918	138	50	270	-60	AC	No significant result
BYN0383	695447	8591754	126	70	270	-60	AC	No significant result
BYN0384	695465	8591752	126	42	270	-60	AC	No significant result
BYN0385	695485	8591748	137	49	270	-60	AC	No significant result
BYN0386	695505	8591748	122	50	270	-60	AC	No significant result
BYN0387	695532	8591748	116	50	270	-60	AC	No significant result
BYN0388	695554	8591754	116	50	270	-60	AC	No significant result
BYN0389	695518	8599930	126	50	270	-60	AC	No significant result
BYN0390	695540	8599925	156	50	270	-60	AC	No significant result
BYN0391	695555	8599922	188	50	270	-60	AC	No significant result
BYN0392	695574	8599921	188	50	270	-60	AC	No significant result
BYN0393	695599	8599919	184	50	270	-60	AC	No significant result
BYN0394	695617	8599911	180	50	270	-60	AC	No significant result
BYN0395	695639	8599893	180	50	270	-60	AC	No significant result
BYN0396	695599	8600152	180	50	270	-60	AC	No significant result
BYN0397	695614	8600148	181	50	90	-60	AC	No significant result
BYN0398	695627	8600130	182	42	180	-60	AC	No significant result
BYN0399	695615	8600113	172	50	270	-60	AC	No significant result
BYN0400	695634	8600111	190	44	270	-60	AC	No significant result
BYN0401	695650	8600111	189	50	270	-60	AC	No significant result
BYN0402	695664	8600115	190	54	270	-60	AC	No significant result
BYN0403	695616	8600207	192	44	270	-60	AC	No significant result
BYN0404	695634	8600206	191	50	270	-60	AC	No significant result
BYN0405	695656	8600196	191	47	270	-60	AC	No significant result
BYN0406	695671	8600183	191	50	270	-60	AC	No significant result
BYN0407	695861	8600058	199	50	270	-60	AC	No significant result
BYN0408	695873	8600048	199	50	270	-60	AC	No significant result

BYN0409	695891	8600038	199	50	270	-60	AC	No significant result
BYN0410	695490	8599764	176	50	270	-60	AC	No significant result
BYN0411	695504	8599751	188	50	270	-60	AC	No significant result
BYN0412	695528	8599742	189	50	270	-60	AC	No significant result
BYN0413	695548	8599734	197	50	270	-60	AC	No significant result
BYN0414	695568	8599727	196	50	270	-60	AC	No significant result
BYN0415	696024	8601457	177	50	270	-60	AC	No significant result
BYN0416	696042	8601457	177	50	270	-60	AC	No significant result
BYN0417	696061	8601457	176	50	270	-60	AC	1m @ 0.11g/t Au from 2m
BYN0418	696077	8601459	177	35	270	-60	AC	No significant result
BYN0419	695509	8599552	163	50	270	-60	AC	No significant result
BYN0420	695513	8599549	163	50	270	-60	AC	No significant result
BYN0421	695542	8599543	175	50	270	-60	AC	No significant result
BYN0422	695564	8599524	176	50	270	-60	AC	No significant result
BYN0423	695586	8599506	191	50	270	-60	AC	No significant result
BYN0424	695610	8599498	196	50	270	-60	AC	No significant result
BYN0425	695624	8599511	171	50	270	-60	AC	No significant result
BYN0426	695650	8599503	168	50	270	-60	AC	No significant result
BYN0427	695663	8599499	166	50	270	-60	AC	No significant result
BYN0428	695700	8599486	162	52	270	-60	AC	No significant result
BYN0429	695727	8599468	172	50	270	-60	AC	No significant result
BYN0430	695741	8599469	176	50	270	-60	AC	No significant result
BYN0431	695667	8599883	23	30	305	-60	RC	No significant result
BYN0432	695518	8602375	21	30	0	-90	RC	4m @ 0.11g/t Au from 8m
BYN0433	695550	8602332	21	48	267	-60	RC	4m @ 0.22g/t Au from 12m
EBRC001	695713	8600154	23	198	267.03	-60	RC	No significant result
EBRC002	695707	8600100	23	132	267.11	-65	RC	4m @ 0.31g/t Au from 52m
EBRC003	695710	8600200	23	162	267.07	-84	RC	4m @ 1.02g/t Au from 80m
EBRC004	695494	8591749	27	132	268.5	-60	RC	No significant result
EBRC005	695744	8591754	44	84	268.5	-60	RC	4m @ 0.1g/t Au from 0m & 4m @ 0.18g/t Au from 56m
EBRC006	695620	8591968	36	156	267.6	-61	RC	No significant result
EBRC007	695795	8591936	38	90	247.6	-60	RC	No significant result
EBRC008	697321	8595884	50	96	267	-60	RC	52m @ 0.08g/t Au from 0m
EBRC009	697354	8595987	49	144	264	-60	RC	8m @ 0.22g/t Au from 0m; 4m @ 0.3g/t Au from 20m & 12m @ 0.25g/t Au from 72m
EBRC010	697353	8596059	45	120	267	-60	RC	20m @ 0.21g/t Au; 36m @ 0.1g/t from 28m & 40 @ 0.34g/t from 84m
EBRC011	697368	8595609	57	144	87	-60	RC	4m @ 0.31g/t Au from 88m
EBRC012	697473	8595736	61	95	267	-60	RC	No significant result
EBRC013	697096	8593445	34	96	267	-60	RC	4m @ 0.2g/t Au from 52m
EBRC014	697166	8593449	38	150	267	-60	RC	No significant result

APPENDIX B: JORC CODE, 2012 EDITION – TABLE 1 REPORT TEMPLATE

Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

CRITERIA	JORC CODE EXPLANATION	COMMENTARY
SAMPLING TECHNIQUES	- Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling. - Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used. - Aspects of the determination of mineralisation that are Material to the Public Report. - In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.	- Drill samples have been obtained from reverse circulation (RC) holes, using face sampling hammer, 5 inch bit. - The collar details and depths of these holes are summarised in Tables 1 and 2. 1m samples have been collected directly from a rig mounted cone splitter for laboratory analysis. - The site geologist recorded collar locations with a handheld GPS (+/- 5m accuracy) and drill azimuth/dip using a compass/clinometer. - Drillholes were sampled in their entirety. - Sample weight averaged 1.2kg. - Samples were transported from supervised storage at Evergreens project site to certified laboratory (North Australian Laboratories, Pine Creek NT) at the completion of the program, where they will be dried, weighed, and pulverised to produce representative pulps from which a split will be taken for fused sodium peroxide ICP-MS & OES analysis analysis for Lithium and FA40-Au Fire assay for gold. - During the logging of the RC samples, the rig geologist spear samples each meter pile of chips and pulverised material, which is then washed thru a sieve where 90% of the material is lost as fines, and remaining coarse grained material is checked for the presence or not of identifiable spodumene crystals. A visual estimate is made of the presence of spodumene.
DRILLING TECHNIQUES	Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).	RC Drilling used a 5.5" face sampling Hammer, with duel tube system to minimise sample contamination. Recovered chips are not orientated.
DRILL SAMPLE RECOVERY	- Method of recording and assessing core and chip sample recoveries and results assessed. - Measures taken to maximise sample recovery and ensure representative nature of the samples. - Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.	- RC sample recoveries are estimated by visually assessing the volume of recovered sample. Any samples of less than approximately 80% are noted in the geological/sampling log with a visual estimate of the actual recovery. Very few samples were recorded with recoveries of less than 80%. - Wet RC samples were minimal. - Use experienced driller, appropriate drilling fluids and reputable drilling company, supervised by and experienced geologist to ensure representative samples. - No relationship has been observed between sample recovery, and geological contacts observed and reported in this release. Observed geological contacts are sharp.
LOGGING	Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support	- Geological logging was carried out on RC chips. This included lithology, alteration, visible mineral assemblages, intervals of pegmatite, sufficient for first pass exploration drilling - All drill core and RC chip trays are photographed.

	appropriate Mineral Resource estimation, mining studies and metallurgical studies. • Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography. • The total length and percentage of the relevant intersections logged.	• Total length of hole was logged.
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SUB-SAMPLING TECHNIQUES AND SAMPLE PREPARATION	• If core, whether cut or sawn and whether quarter, half or all core taken. • If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry. • For all sample types, the nature, quality and appropriateness of the sample preparation technique. • Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples • Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling. • Whether sample sizes are appropriate to the grain size of the material being sampled.	• Representative sub-samples were produced using a rig mounted cyclone and cone splitter. • Samples were mostly damp. • RC sampling is an appropriate first-pass drill exploration method for lithium and gold exploration. • Before each drillhole the cyclone and riffle splitter were inspected for damage, cleanliness, and correct set-up. The cyclone was cleaned with compressed air between (3m) drill runs. • RC sample duplicates were collected every 30 samples from a second chute on the cone splitter. • Target sub-sample weight for RC samples was 1- 2kg. This sample size is appropriate for exploration stage lithium mineralisation.
QUALITY OF ASSAY DATA AND LABORATORY TESTS	• The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total. • For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc. • Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.	• Samples were submitted North Australian Laboratories, Pine Creek NT for preparation and analysis. The entire sample was crushed and pulverised to 85% passing 75 microns. A 40g aliquot was analysed for gold using fire assay with atomic absorption spectrometry (AAS) finish. Lithium assays were conducted using four-acid digest and ICP-OES method which provides near-total dissolution for most lithium bearing minerals. • These techniques are considered industry standard and provide total or near total digestion for most elements of interest. • Standards and blanks were included at a rate of 1 in each for every 50 samples submitted. Results indicated satisfactory levels of accuracy and precision, with no significant bias detected.
VERIFICATION OF SAMPLING AND ASSAYING	• The verification of significant intersections by either independent or alternative company personnel. • The use of twinned holes. • Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols. • Discuss any adjustment to assay data.	• Results were reviewed and verified internally by alternative company employees, including the Exploration manager and a senior contracted exploration geologist, familiar with the geology and project site. • No twin holes were completed. • Field data was recorded electronically and backed up on multiple company computers and off site company server.
LOCATION OF DATA POINTS	• Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other	• The drill sites were located using handheld GPS units and the locations were recorded in datum GDA94 projected in MGA94 Zone 51.

	- locations used in Mineral Resource estimation. - Specification of the grid system used. - Quality and adequacy of topographic control.	The accuracy of the Easting and Northing locations is considered to be +/- 10m and the accuracy of the elevation is considered to be +/-10m: the aforementioned accuracy is considered to be within tolerance for the style of surface sampling for 'Exploration Results'
DATA SPACING AND DISTRIBUTION	- Data spacing for reporting of Exploration Results. - Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied. - Whether sample compositing has been applied	- Spacing between sections 200m – 400m - Drill spacing was for exploration purposes and not sufficient to for Mineral Resource and Ore Reserve Estimation. - Samples were all 1m collected directly from the rig mounted conesplitter. - No compositing applied.
ORIENTATION OF DATA IN RELATION TO GEOLOGICAL STRUCTURE	- Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type. - If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.	- Pegmatites and quartz blows (potential weathered pegmatite surface remnants) within the tenure have been located by field reconnaissance using in-house and contracted geological teams completing fieldwork for Evergreen Lithium Limited. - Field mapping is compared with the Northern Territory Geological Survey ("NTGS") mapped quartz veins at the 1:250,000 scale and the 1:100,000 scale, and with published geological maps of pegmatite fields on adjacent properties to estimate the potential orientation of pegmatites. - Overlapping fences of inclined (-60) AC drill holes are completed to locate pegmatite bodies, and multiple intersections of pegmatites are used to develop a geological model and estimate the orientation of the pegmatite bodies and the true thickness
SAMPLE SECURITY	The measures taken to ensure sample security.	Samples are currently in a secure on-site locked area, pending shipment at the end of the current AC program
AUDITS OR REVIEWS	The results of any audits and reviews of sampling techniques and data.	No external audits or reviews were undertaken on sampling techniques and data. Drill data was reviewed internally by the Exploration Manager, Senior Exploration Geologist and Senior Geological Consultant.

Section 2 Reporting of Exploration Results

(Criteria in this section apply to all succeeding sections.)

CRITERIA	JORC CODE EXPLANATION	COMMENTARY								
MINERAL TENEMENT AND LAND TENURE STATUS	- Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings. - The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the are.	- The Bynoe project consists of a single tenure, Exploration Licence (“EL”) 31774, which consists of 92 sub-blocks (~231Km2), the tenure details are as follows: <table><tr><th>TENEMENT</th><th>GRANT DATE</th><th>EXPIRY DATE</th><th>HOLDER</th></tr><tr><td>EL31774</td><td>15/02/2019</td><td>14/02/2025</td><td>Synergy Prospecting Pty Ltd</td></tr></table> - The Bynoe project (EL31774) is held by Synergy Prospecting Pty Ltd which is a 100% subsidiary of EverGreen Lithium Limited (ASX:EG1). - The Bynoe project is situated on predominantly Vacant Crown Land, with additional portions of Government Owned Land and Freehold Land. - Sampling was conducted only on Crown Land. - The Bynoe project is situated approx. 15km SW across water from Darwin in Northern Territory of Australia and approx. 1.5 hours drive from Darwin Airport on sealed roads.	TENEMENT	GRANT DATE	EXPIRY DATE	HOLDER	EL31774	15/02/2019	14/02/2025	Synergy Prospecting Pty Ltd
TENEMENT	GRANT DATE	EXPIRY DATE	HOLDER							
EL31774	15/02/2019	14/02/2025	Synergy Prospecting Pty Ltd							
EXPLORATION DONE BY OTHER PARTIES	Acknowledgemet and appraisal of exploration by other parties.	Exploration Activities undertaken by parties other than EverGreen Lithium Limited are detailed in the Valuation & Resource Management Pty Ltd’s ‘Technical Assessment Report of EverGreen Lithium Limited’ (dated 20/Dec/2022) forming part of the Prospectus (dated 13/Jan/2023) released by EverGreen Lithium Limited in an ASX Release on the 05/Apr/2023.								

GEOLOGY	• Deposit type, geological setting and style of mineralisation.	• The Bynoe project lies in the eastern Bynoe Pegmatite Field; the northern field of the larger Litchfield Pegmatite Belt in the Northern Territory. • The bulk of the following geological summary is presented in the Valuation & Resource Management Pty Ltd's 'Technical Assessment Report of EverGreen Lithium Limited' (dated 20/Dec/2022) forming part of the Prospectus (dated 13/Jan/2023) released by EverGreen Lithium Limited in an ASX Release on the 05/Apr/2023. • The 180km-long Litchfield Pegmatite Belt stretches along the eastern contact aureole of the Two Sisters, Allia Creek, and Soldiers Creek granites, from Darwin Harbour in the north to the Wingate Mountains in the south. These granites form part of the 'Allia Creek Suite', a late- to post-tectonic, felsic, fractionated S-type granite system emplaced along the western margin of the Pine Creek Orogen at 1,845Ma. • The fractionated S-type Two Sisters granite comprises two phases: a medium-grained or porphyritic biotite granite and a coarse-grained pegmatitic phase. Frater (2005) proposed that the biotite granite straddles the boundary between the volcanic-arc and syn-collisional environment, whereas the pegmatitic granite (and associated pegmatites) represent the synto late-collisional setting. • The dominant host stratigraphy of the Litchfield pegmatites is a succession of psammite and slate of the Palaeoproterozoic Burrell Creek Formation of the Finniss River Group or its metamorphosed equivalent, the Welltree Metamorphics. • The primary target for mineralisation are lithium-bearing pegmatites, ideally Lithium-Cesium-Tantalum ("LCT") pegmatites that contain spodumene. Beryl, tantalum, and/or tin have the potential to be associated with the LCT pegmatites. • Additional targets for mineralisation include gold, documented from Core Lithium's ASX Releases to be nuggety gold associated with quartz veins at Core Lithium Limited's (ASX:CXO) Far East prospect which is less than 50m from the tenure boundary. CXO's prospects of Windswept, Hurricane, & Far East (SSW to NNE) are interpreted to trend NNE into Evergreen's Bynoe project (EL31774). • The gold occurrences are likely associated with the Pine Creek Orogen. The Pine Creek Orogen has a 150 year history of gold mining with more than 4 million ounces of gold produced. Most deposits are orogenic gold deposits in the Palaeoproterozoic Cosmo Supergroup, with gold most commonly hosted in-quartz veins, lodes, sheeted veins, stockworks and saddle reefs, with some gold also hosted within iron- rich sediments. Gold also occurs with zinc and silver associated with volcanic-associated massive sulphide deposits (sourced from Resourcing the Territory: Pine Creek Orogen)
DRILL HOLE INFORMATION	• A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes: • Easting and northing of the drill hole collar • Elevation of RL (Reduced Level – elevation above sea level in metres) of the drill hole collar. • dip and azimuth of the hole down • hole length and interception depth • hole length. • If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case	• Relevant drill hole data is presented in Annex A.

DATA AGGREGATION METHODS	• In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated. • Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail. • The assumptions used for any reporting of metal equivalent values should be clearly stated.	• Reported intercepts are length-weighted averages. No top-cuts have been applied to the assay data. A nominal lower cut-off of [e.g., 0.5% Li₂O / 0.1 g/t Au] was used to define significant mineralised intervals. Internal dilution of up to [e.g., 2 metres] of below cut-off material has been allowed within reported intercepts unless otherwise stated. • No shorter high-grade intervals within broader mineralised zones are reported. • No metal equivalent values have been used or reported.
DIAGRAMS	• Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.	• Appropriate maps are presented within the ASX Release.
BALANCED REPORTING	• Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.	• ‘Balanced reporting’ of the Exploration Results is presented.
OTHER SUBSTANTIVE EXPLORATION DATA	• Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.	• Pegmatites and quartz blows (potential weathered pegmatite surface remnants) within the tenure have been located by field reconnaissance by geological contractors completing fieldwork for Synergy Prospecting Pty Ltd and/or Evergreen Lithium Limited. • Now overlain by the Bynoe project tenure E31774, the Northern Territory Geological Survey (“NTGS”) has mapped quartz veins at the 1:250,000 scale and the 1:100,000 scale. • Quartz interpreted from satellite images by geological contractors completing fieldwork for Synergy Prospecting Pty Ltd. • Campaign-based fieldwork activities completed on behalf of the Tenure Holder Synergy Prospecting Pty Ltd from 26/Oct/2018 to June 2022, prior to the acquisition by EverGreen Lithium Limited. Limited records exist of the field-verified pegmatites exist, and mainly consist of field photographs, and comments on dimensions (refer to subsection ‘Exploration done by other parties’) with no substantial information on the trend and plunge of the pegmatites. • No further ‘substantive exploration data’ is available as ‘Exploration Results’ at the present point in time this ASX Release was generated.
FURTHER WORK	• The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling). Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.	• ‘Further Work’ is presented in the ‘Next Steps’ section of the ASX Release Body.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Evergreen Lithium Limited

ABN

17 656 722 397

Quarter ended ("current quarter")

31 March 2025

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (9 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	(7)	(10)
(b) development	-	-
(c) production	-	-
(d) staff costs	(217)	(539)
(e) administration and corporate costs	(192)	(587)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	8	37
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
1.9 Net cash from / (used in) operating activities	(408)	(1,099)

2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	-	(4)
(d) exploration & evaluation	(100)	(1,690)
(e) investments	-	-
(f) other non-current assets	-	-
2.2 Proceeds from the disposal of:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	-	-
(d) investments	-	-
(e) other non-current assets	-	-
2.3 Cash flows from loans to other entities	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(100)	(1,694)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	-	-

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	3,294	5,579
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(408)	(1,099)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(100)	(1,694)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	-
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	2,786	2,786

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	2,786	3,294
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	2,786	3,294

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	142
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Directors, being related parties of the Company were remunerated to the amount of \$138k in director and consulting fees during the quarter. An additional \$4.4k was paid to a related entity of a Director as settlement of rent expenses for the quarter. These figures are GST inclusive.</i>		

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well. N/A		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(408)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(100)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(508)
8.4	Cash and cash equivalents at quarter end (item 4.6)	2,786
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	2,786
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)	5.48
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>		
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions: 8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not? Answer: N/A 8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful? Answer: N/A	

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: ...30 April 2025.....

Authorised by:By Order of the Board.....

(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's Corporate Governance Principles and Recommendations, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.