ASX ANNOUNCEMENT

3 May 2023

REPLACEMENT ANNOUNCEMENT – VESTING OF TRANCHE 2 PERFORMANCE RIGHTS

Vertex Minerals Limited (ASX: VTX, **Company**) advises that 1,350,000 Tranche 2 Performance Rights have vested and are exercisable. This announcement replaces the announcement lodged earlier today, which incorrectly excluded the vested Tranche 2 Performance Rights from the below table.

The Capital Structure of the Company is currently as follows:

	Number
Fully Paid Ordinary Shares	48,700,000[1]
Unlisted $0.30 Options, Expiry 7/1/2025[2]	4,000,000
Tranche 1 Performance Rights (unvested, expiry 7/1/2027)[3]	1,800,000
Tranche 2 Performance Rights (vested, expiry 7/1/2027)[4]	1,350,000
Tranche 3 Performance Rights (unvested, expiry 7/1/2027)[5]	1,350,000

Authorised for release by Alex Neuling, Company Secretary.

[1] *Of which 2,975,000 are subject to ASX-imposed escrow restrictions until 7/1/2025.*

[2] *All of which are subject to ASX-imposed escrow restrictions until 7/1/2025.*

[3] *All of which subject to ASX-imposed escrow restrictions until 7/1/2025. Rights vest upon the volume weighted average market price of the Company's shares trading on ASX over 20 consecutive trading days on which the shares have traded being at least $0.40.*

[4] *All of which subject to ASX-imposed escrow restrictions until 7/1/2025.*

[5] *All of which are subject to ASX-imposed escrow restrictions until 7/1/2025. Rights vest upon the Company successfully applying for a mining lease on the Hargraves Project and completing an updated pre-feasibility study (**PFS**) for the Hargraves Project which demonstrates at the time of reporting the PFS that extraction is reasonably justified and economically mineable.*