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ASX ANNOUNCEMENT

10th October 2025

Los Lirios Exploration Accelerates – Building a Large-Scale, High-Grade Antimony Project

EV Resources Limited ("**EVR**" or "the **Company**") is pleased to provide an update on the rapidly advancing exploration program at the **Los Lirios Antimony Project in Oaxaca State, Mexico**. With over **3.5 km of mapped mineralised strike** and confirmed high-grade antimony mineralisation, Los Lirios is emerging as a **globally significant project** with the potential to deliver both **critical antimony supply** and **precious metal upside**.

Exploration Momentum – Big Gains Every Week

The pace of progress at Los Lirios has accelerated according to plan, with substantial work programs advancing on multiple fronts simultaneously:

- **Extensive Channel Sampling**: **135 samples collected to date, with ~80 more in progress.** Expanded team enabling rapid, high-quality sampling. First results are already in the lab.
- **Trenching Completed**: **20 trenches** averaging 7 m each confirm structural continuity of mineralisation across multiple zones.
- **Geological Mapping**: Over 20,000 m² mapped at Lirios 2, including the **new "El Hormiguero" discovery zone**, plus detailed work at Lirios 1. Mapping highlights brecciated dikes and structural intersections c**onsistent with high-grade antimony** sulphides and oxides.
- **Access & Infrastructure**: More than **5.5 km of new and rehabilitated roads** now provide reliable **access for field teams and upcoming drill rigs**.
- **Exploration Progression**: Based on a mapped **strike length of 3.5km**, 3m average width, and an estimated 100 – 150m depth, Los Lirios **emerging as one of the most attractive undeveloped antimony projects globally.**

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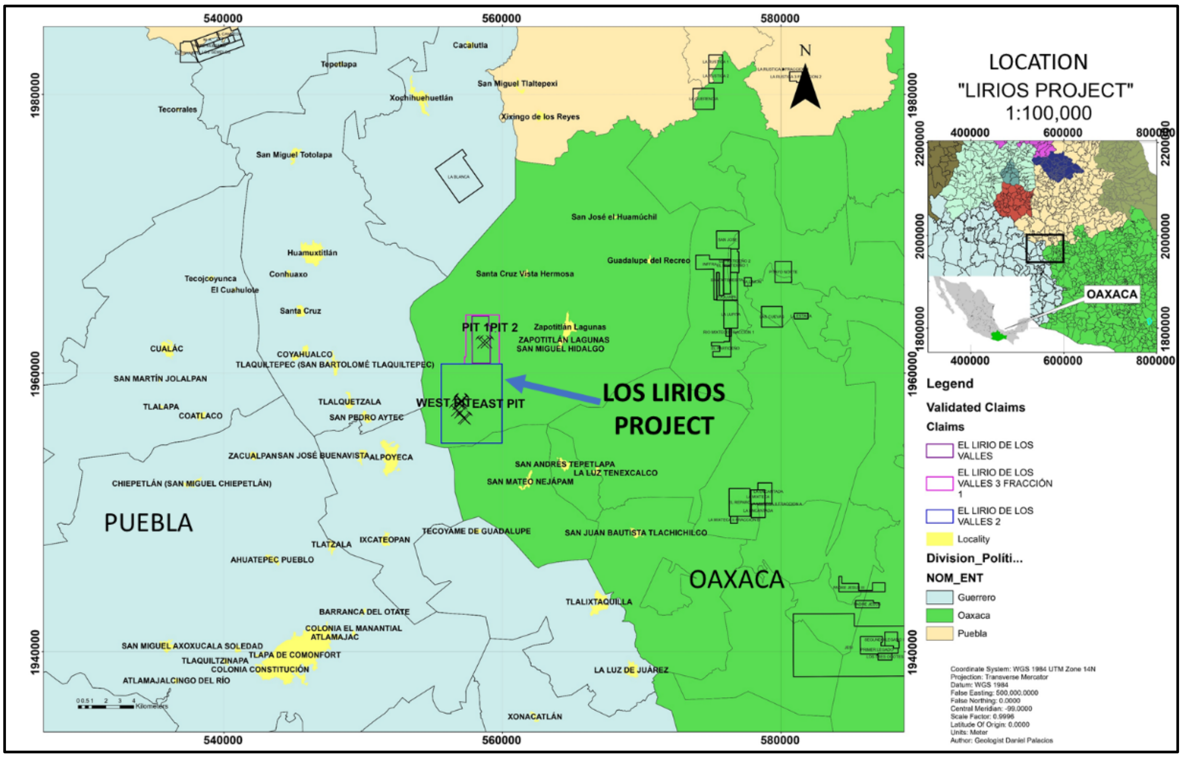


Project location map

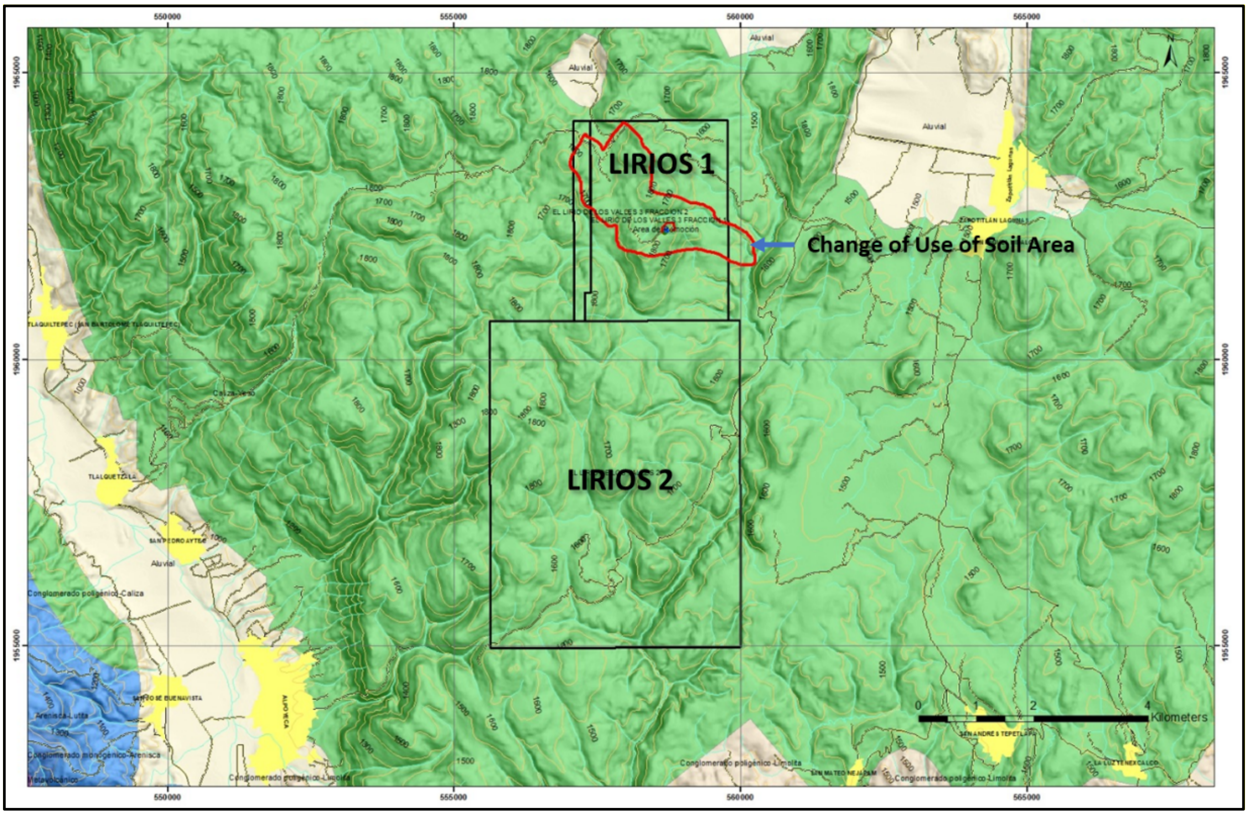
Antimony + Precious Metals – A Dual Opportunity

While Los Lirios is already recognised as a high-grade antimony system, ongoing work continues to confirm precious metals association, with gold and silver mineralisation observed in quartz and sulphide zones. This dual commodity potential enhances project economics and further differentiates EVR's strategy as it advances toward maiden drilling.

EVR Comment

EVR Chairman, Shane Menere, commented:

"The progress our exploration team has achieved at Los Lirios is exceptional. Every week our team at Los Lirios is making big gains. In just weeks, we have expanded sampling, completed trenching, built road access, and mapped over 20,000 m² across priority areas. The scale of this system – over 3.5 km of strike – and the grades we are targeting reinforce Los Lirios as one of the most exciting undeveloped antimony projects globally. With channel samples already in the lab and drilling pads defined, we are advancing quickly toward our maiden drilling program and JORC resource estimate. This exploration momentum comes at a time when antimony scarcity is at historic levels and strategic demand in the U.S. has never been higher."



Lirios 1 and Lirios 2

Next Steps – Momentum Into Drilling

- Assay results pending from first batches of channel and trench samples.
- Final mapping and sampling at Lirios 1 completed in October.
- Submission of environmental approvals (Preventive Report) in progress.
- Maiden drilling program to commence late October/November – 10 holes for 2,000m designed to test mineralised structures to ~120 m depth

Strategic Context – Timing Could Not Be Better

- Global antimony supply is under unprecedented strain, with China and Russia controlling >80% of production.
- The U.S. Department of Defense has placed antimony at the top of its critical minerals list, reinforcing the urgency of new, reliable supply.
- EVR is positioning Los Lirios as one of the very few high-grade, large-scale antimony projects in development within reach of U.S. strategic buyers

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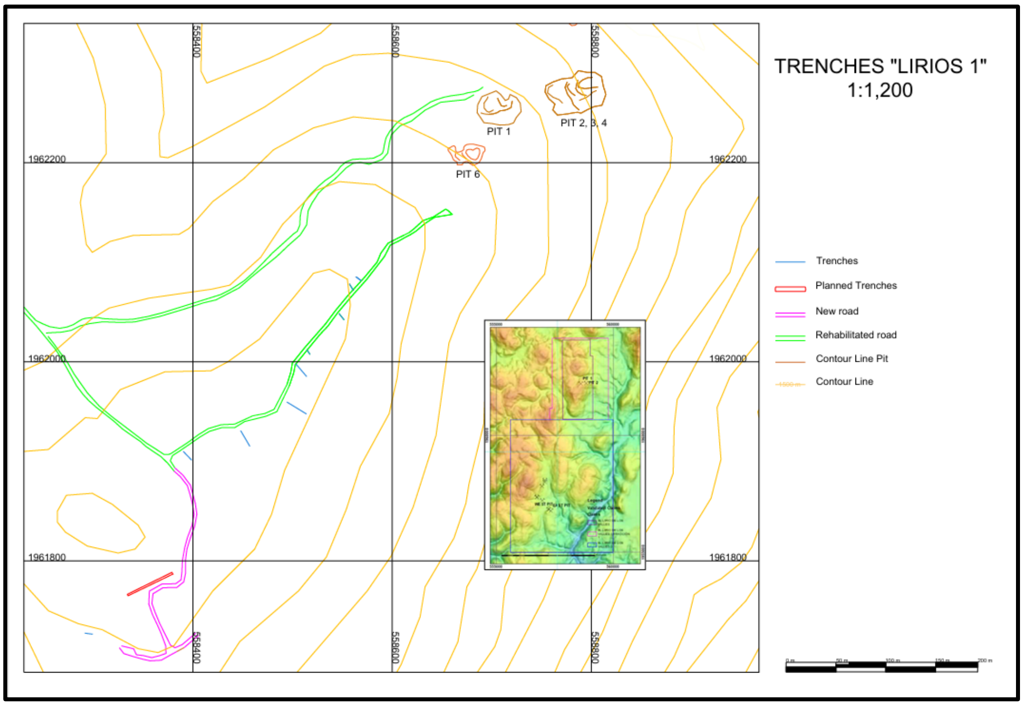
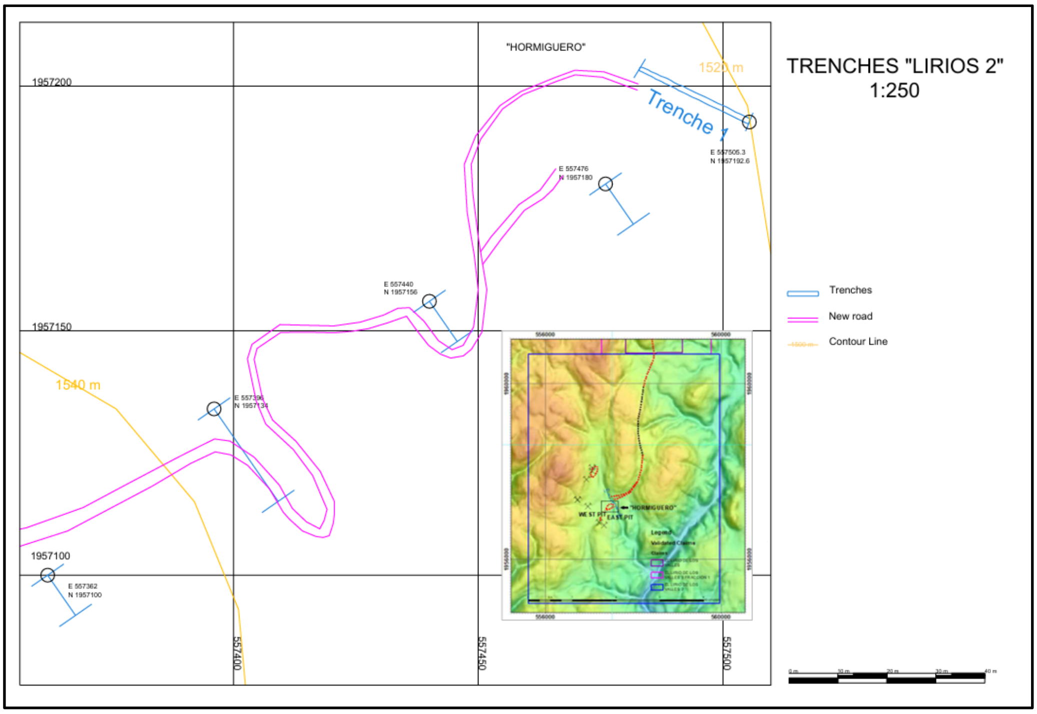


Trenching Lirios 1 locations pits 1-3



Trenching Lirios 2

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Trenching at Hormiguero Area Lirios 2

Clean up pits for fresh rock exposure

Old mining workings

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This ASX announcement was authorised for release by the Board of EV Resources Limited.

Forward Looking Statement

Forward Looking Statements regarding EVR´s plans with respect to its mineral properties and programs are forward-looking statements. There can be no assurance that EVR's plans for development of its mineral properties will proceed as currently expected. There can also be no assurance that EVR will be able to confirm the presence of additional mineral resources, that any mineralisation will prove to be economic or that a mine will successfully be developed on any of EVR's mineral properties. The performance of EVR may be influenced by a number of factors which are outside the control of the Company and its Directors, staff, and contractors. These statements include, but are not limited to statements regarding future production, resources or reserves and exploration results. All of such statements are subject to certain risks and uncertainties, many of which are difficult to predict and generally beyond the control of the company, that could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements.

These risks and uncertainties include, but are not limited to: (i) those relating to the interpretation of drill results, the geology, grade and continuity of mineral deposits and conclusions of economic evaluations, (ii) risks relating to possible variations in reserves, grade, planned mining dilution and mineralised material loss, or recovery rates and changes in project parameters as plans continue to be refined, (iii) the potential for delays in exploration or development activities or the completion of feasibility studies, (iv) risks related to commodity price and exchange rate fluctuations, (v) risks related to failure to obtain adequate financing on a timely basis and on acceptable terms or delays in obtaining governmental approvals or in the completion of development or construction activities, and (vi) other risks and uncertainties related to the company's prospects, properties and business strategy. Our audience is cautioned not to place undue reliance on these forward-looking statements that speak only as of the date hereof, and we do not undertake any obligation to revise and disseminate forward-looking statements to reflect events or circumstances after the date hereof, or to reflect the occurrence of or non-occurrence of any events.

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