13 October 2025

ASX Market Announcements
Level 6, Exchange Centre
20 Bridge Street
Sydney NSW 2000

DESPATCH OF NON-RENOUNCEABLE ENTITLEMENT ISSUE DOCUMENTS

Aguia Resources Limited (ASX: AGR) ("**Aguia"** or the "**Company**") has today despatched via email or post letters regarding the Prospectus and Entitlement and Acceptance Form to shareholders of the Company who are eligible to participate in the non-renounceable Entitlement Issue ("Offer") announced to ASX on 3 October 2025 of one (1) fully paid ordinary share (**New Shares**) at $0.027 (2.7 cents) per New Share for every ten (10) existing shares (**Entitlement**) held by Company's shareholders in Australia, New Zealand and Hong Kong as at 7.00pm (AEDT) on Thursday 9 October 2025 (**Record Date**).

The attached sample letters have been despatched to shareholders who are deemed eligible or ineligible to participate in the Offer, respectively.

AUTHORISED FOR ISSUE TO THE ASX BY THE BOARD OF AGUIA RESOURCES LIMITED.

About Aguia Resources Limited

Aguia Resources is an ASX-listed multi-commodity company (AGR:ASX) with pre-production phosphate projects located in Rio Grande do Sul (Brazil) and gold projects in Bolivar (Colombia). Aguia has established highly experienced in-country teams based in Porto Alegre, the capital of Rio Grande do Sul (Brazil) and in Medellin (Colombia). The acquisition of Andean Mining has added a portfolio of gold, silver and copper projects to its asset base.

For further information, please contact:

Aguia Resources Limited - Investor Relations
ABN: 94 128 256 888
Level 41, 161 Castlereagh Street, Sydney NSW 2000 Australia
E: investor.relations@aguiaresources.com.au
P: +61 (0) 419 960 560
W: www.aguiaresources.com.au

Warwick Grigor, Executive Chairman: 0417 863 187

Ben Jarvis ben.jarvis@sdir.com.au or +61 (0) 413 150 448

Caution regarding forward-looking information:

This announcement is for information purposes only and does not constitute a prospectus or prospectus equivalent document. It is not intended to and does not constitute, or form part of, an offer, invitation or the solicitation of an offer to purchase or otherwise acquire, subscribe for, sell or otherwise dispose of any securities, or the solicitation of any vote or approval in any jurisdiction, nor shall there be any offer, sale, issuance or transfer of securities in any jurisdiction in contravention of any applicable law. This press release contains "forward looking information" within the meaning of applicable Australian securities legislation. Forward looking information includes, without limitation, statements regarding the next steps for the project, timetable for development, production forecast, mineral resource estimate, exploration program, permit approvals, timetable and budget, property prospectivity, and the future financial or operating performance of the Company. Generally, forward looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved".

Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information, including, but not limited to: general business, economic, competitive, geopolitical and social uncertainties; the actual results of current exploration activities; other risks of the mining industry and the risks described in the Company's public disclosure. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward looking information. The Company does not undertake to update any forward-looking information, except in accordance with applicable securities.

Dear Shareholder

Notification to Eligible shareholders of Entitlement Issue

Aguia Resources Limited (Company) has announced to ASX Limited (**ASX**) a non-renounceable entitlement issue (**Entitlement Issue or Offer**) to acquire one (1) fully paid ordinary share (**New Shares**) at $0.027 (2.7 cents) per New Share for every ten (10) existing shares (**Entitlement**) held by Company's shareholders in Australia, New Zealand and Hong Kong as at 7.00pm (AEDT) on Thursday 9 October 2025 (**Record Date**).

The Entitlement Issue seeks to raise approximately $4 million (before costs).

Every New Share will be accompanied by one (1) free-attaching option (New Option), with each New Option having an exercise price of $0.035 (3.5 cents).

<u>Purposes of the Entitlement Issue</u>

The Entitlement Issue is being made in accordance with the prospectus lodged with ASIC and announced to ASX on 3 October 2025.

The net proceeds of the Entitlement Issue will be applied to be applied to exploration and pre-development activities at the Santa Barbara Gold Project and the Tres Estrades Phosphate Project of the Company, and to working capital requirements including meeting the costs of the Offer.

Capitalised terms used, but not defined, in this letter have the meaning ascribed to them in the Prospectus.

<u>How to Access the Entitlement Issue</u>

1. Electronic—By visiting https://events.miraqle.com/agr-nre/

2. Paper – Request a paper copy of the Prospectus and the personalised Entitlement from the Company's Share Registry, MUFG Corporate Markets (AU) Limited UFG: 1300 853 481 (within Australia) and +61 1300 853 481 (outside of Australia) from 8.30am to 5.30 pm (AEDT, Sydney, time) Monday to Friday.

Entitlement Issue

The Entitlement Issue is being made to Eligible Shareholders who will be able to take up their Entitlement and apply for additional securities from the shortfall of the Entitlement Issue. Shareholders who are eligible to participate in the Entitlement Issue (**Eligible Shareholders**) are those who:

(a) are registered as the holder of shares in the Company as at 7.00 pm (AEST) on the Record Date;

(b) have a registered address on the share register of the Company in Australia, New Zealand or Hong Kong; and

(c) are eligible under all applicable securities laws to receive an offer and apply for New Shares and New Options under the Entitlement Issue and/or from the shortfall (as applicable).

The Entitlement Issue is non-renounceable, meaning that Eligible Shareholders will not be able to transfer or trade their entitlements pursuant to the Entitlement Issue. The percentage interests represented by shares held by Eligible Shareholders who do not take up their full entitlement pursuant to the Entitlement Issue may be diluted (as compared to their holdings and number of Shares on issue as at the Record Date).

All of the New Shares issued pursuant to the Entitlement Issue will rank equally with the existing issued shares in the Company.

Details of the Entitlement Issue and how to participate can be found in the Prospectus (**Prospectus**) and the target market determination (**TMD**), available on the Company's website https://aguiaresources.com.au/ under the Investors tab. The Prospectus has also been released to ASX.

Timetable

Lodgement of Prospectus with ASIC	3 October 2025
"Ex" date	8 October 2025
Record date to identify shareholders entitled to participate in the Entitlement Issue (**Record Date**) at 7:00pm (Melbourne time)	9 October 2025
This letter dispatched, personalised Entitlement and Acceptance Forms available. Entitlement Issue offer opens	13 October 2025
Last day to extend the Closing Date (defined below)	20 October 2025
Closing date of the Entitlement Issue (**Closing Date**) at 5:00pm (Melbourne time)	23 October 2025
Unless otherwise determined by ASX, securities quoted on a deferred settlement basis from market open	24 October 2025
Last day to announce results of Entitlement Issue and issue New Shares and New Options under the Entitlement Issue (before noon Sydney time)	30 October 2025

The above dates should be regarded as indicative only and may change, in which case the Company will make a further announcement to ASX.

You should be aware that your own financial institution may implement earlier cut-off times with regard to electronic payment, and you should therefore take this into consideration when

making payment. It is your responsibility to ensure that funds submitted through BPAY® (or where applicable by EFT with your completed form – see your personalised Entitlement and Acceptance Form for details) are received by 5.00pm (Sydney, Australia time) on 23 October 2025, unless the closing date of the Entitlement Issue is extended.

Shareholders should read the Prospectus, the TMD and their Entitlement and Acceptance Form in full prior to making an application for securities under the Entitlement Issue.

On behalf of the Board and management of Aguia Resources Limited, we thank you for your continued interest and support of the Company.

Yours faithfully,

Ross Pearson
Company Secretary

About Aguia Resources Limited
Aguia Resources is an ASX-listed multi-commodity company (AGR:ASX) with pre-production phosphate projects located in Rio Grande do Sul (Brazil) and gold projects in Bolivar (Colombia). Aguia has established highly experienced in-country teams based in Porto Alegre, the capital of Rio Grande do Sul (Brazil) and in Medellin (Colombia). The acquisition of Andean Mining has added a portfolio of gold, silver and copper projects to its asset base.

For further information, please contact:

Aguia Resources Limited - Investor Relations
ABN: 94 128 256 888
Level 41, 161 Castlereagh Street, Sydney NSW 2000 Australia
E: investor.relations@aguiaresources.com.au
P: +61 (0) 419 960 560
W: www.aguiaresources.com.au

Warwick Grigor, Executive Chairman: 0417 863 187

Ben Jarvis ben.jarvis@sdir.com.au or +61 (0) 413 150 448

Caution regarding forward-looking information:
This announcement is for information purposes only and does not constitute a prospectus or prospectus equivalent document. It is not intended to and does not constitute, or form part of, an offer, invitation or the solicitation of an offer to purchase or otherwise acquire, subscribe for, sell or otherwise dispose of any securities, or the solicitation of any vote or approval in any jurisdiction, nor shall there be any offer, sale, issuance or transfer of securities in any jurisdiction in contravention of any applicable law. This press release contains "forward looking information" within the meaning of applicable Australian securities legislation. Forward looking information includes, without limitation, statements regarding the next steps for the project, timetable for development, production forecast, mineral resource estimate, exploration program, permit approvals, timetable and budget, property prospectivity, and the future financial or operating performance of the Company. Generally, forward looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved".

Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information, including, but not limited to: general business, economic, competitive, geopolitical and social uncertainties; the actual results of current exploration activities; other risks of the mining industry and the risks described in the Company's public disclosure. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward looking information. The Company does not undertake to update any forward-looking information, except in accordance with applicable securities .

NOT FOR DISTRIBUTION OR RELEASE IN THE UNITED STATES

This letter is issued by Aguia Resources Limited. This letter is not a prospectus or offer document under Australian law or under any other law. It is for information purposes only and does not constitute an offer, invitation or recommendation to subscribe for, retain or purchase any securities in Aguia Resources Limited in any jurisdiction. This letter does not constitute financial product advice and does not and will not form any part of any contract for the acquisition of Aguia Resources Limited shares. No action has been, or will be, taken to register any offer or otherwise permit a public offering of securities outside Australia, New Zealand and Hong Kong. This letter may not be released or distributed in the United States.

This letter does not constitute an offer to sell, or the solicitation of an offer to buy, any securities in the United States. The entitlements and the New Shares offered in the Entitlement Issue have not been, and will not be, registered under the U.S. Securities Act of 1933 ("U.S. Securities Act) or the securities laws of any state or other jurisdiction of the United States. Accordingly, the entitlements may not be taken up by persons in the United States and the New Shares may not be offered or sold in the United States, unless they have been registered under the U.S. Securities Act or are offered or sold in a transaction exempt from, or not subject to, the registration requirements of the U.S. Securities Act. The New Shares to be offered and sold in the Entitlement Issue may only be offered and sold outside the United States in "offshore transactions" (as defined in Rule 902(h) under the U.S. Securities Act) in reliance on Regulation S under the U.S. Securities Act.

Aguia Resources Limited | ABN 94 128 256 888
Liberty Place, Level 41, 161 Castlereagh St, Sydney NSW 2000 | Telephone 02 8280 7355 Facsimile 02 9287 0350
www.aguiaresources.com.au

13 October 2025

AGUIA RESOURCES LIMITED – ENTITLEMENT ISSUE OFFER

Dear Shareholder,

On 3 October 2025, Aguia Resources Limited (ASX: AGR) (**Company**) announced to ASX that it will be undertaking a non-renounceable pro-rata entitlement issue offer to allow Eligible Shareholders (defined below) to acquire one (1) fully paid ordinary share (**New Share**) for every ten (10) fully paid ordinary shares held at 7:00pm (Melbourne time) on 9 October 2025 (the **Record Day**) at an issue price of $0.027 (2.7 cents). Every New Share will be accompanied by one free-attaching option with an exercise price of $0.035 (3.5 cents) per option and expiry date of two (2) years from the date of issue (**New Option**).

The offer of New Shares and free-attaching New Options is referred to herein as the **Entitlement Issue**. The Entitlement Issue is expected to raise up to approximately $4 million before costs. The Entitlement Issue is not underwritten.

The Entitlement Issue offer is only made to and capable of acceptance by shareholders with a registered address in Australia, New Zealand or Hong Kong at the Record Date (**Eligible Shareholders**).

The Company is conducting the Entitlement Issue pursuant to a prospectus dated 3 October 2025 that was lodged with ASIC and released to the ASX on that date (**Prospectus**).

The Company will use the proceeds of the Entitlement Issue as set out in the Prospectus. Further details of the Entitlement Issue are set out in the Prospectus and relevant Appendix 3B released to ASX.

In accordance with ASX Listing Rule 7.7.1(b), the Company hereby advises that it will not be offering New Shares and New Options under the Entitlement Issue to you. You will not receive a copy of the Prospectus and entitlement and acceptance form and New Shares and New Options under the Entitlement Issue will not be offered or made available to you.

If you have any questions please contact the Company at investor.relations@aguiaresources.com.au.

Yours faithfully

Warwick Grigor
Executive Chairman