13 October 2025

ASX Compliance
Australian Securities Exchange
Level 27
39 Martin Place
SYDNEY NEW 2000

BY EMAIL

Price and Volume Query

Manuka Resources Limited (**Manuka** or the **Company**) (**ASX: MKR NZX: MKR**) refers to the correspondence dated 13 October 2025 received from the Australian Securities Exchange (**ASX**) regarding the price and volume movements of MKR securities traded from 10 October 2025 to 13 October 2025.

The Company advises the following in relation to the queries raised:

1. The Company is **not aware of any information** concerning it that has not been announced to the market, which if known by some in the market could explain the recent trading in its securities.

2. Not Applicable.

3. The Company expects that some of the recent strength in its share price may be as a result of the strength in both the gold and silver price which are trading at (or near) new all-time highs (both in Australian and U.S. dollar terms) combined with fact that Manuka is targeting to recommence production in early 2026 (already announced to the market).

   Furthermore, the Company notes that it recently commissioned a New South Wales based research group to prepare an independent market research report (**Report**), which is based entirely on publicly available information, including the Company's previous corporate presentation. The Company expects that the release of the Report may have also contributed to the recent trading activity in its securities.

4. The Company confirms compliance with the Listing Rules and in particular, Listing Rule 3.1.

5. MKR's above responses to the questions raised by the ASX have been authorised and approved by the Company's Board of Directors

Dennis Karp
Executive Chairman

13 October 2025

Reference: 113609

Ms Eryn Kestel
Company Secretary
Manuka Resources Ltd
Level 4, Grafton Bond Building
201 Kent Street Sydney 2000

By email

Dear Ms Kestel

Manuka Resources Ltd ('MKR'): Price - Query

ASX refers to the following:

A. The change in the price of MKR's securities from a close of $0.058 on 10 October 2025 to a high of $0.1 at the time of writing today.

B. The significant increase in the volume of MKR's securities traded today.

Request for information

In light of this, ASX asks MKR to respond separately to each of the following questions and requests for information:

1. Is MKR aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?

2. If the answer to question 1 is "yes".

   (a) Is MKR relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in MKR's securities would suggest to ASX that such information may have ceased to be confidential and therefore MKR may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.

   (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).

   (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?

3. If the answer to question 1 is "no", is there any other explanation that MKR may have for the recent trading in its securities?

4. Please confirm that MKR is complying with the Listing Rules and, in particular, Listing Rule 3.1.

5. Please confirm that MKR's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of MKR with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **2:30 PM AEDT Monday, 13 October 2025**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, MKR's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require MKR to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsComplianceSydney@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in MKR's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in MKR's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to MKR's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that MKR's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Yours sincerely

ASX Compliance