



Significant Mineral Resource Upgrade at Shaakichiuwaanaan Lithium Project to Underpin Impending PEA

August 5, 2024 – Vancouver, BC, Canada

August 6, 2024 – Sydney, Australia

HIGHLIGHTS

- The Mineral Resource Estimate for the **Shaakichiuwaanaan Lithium Project** (formerly known as Corvette) reaffirmed as the **largest lithium pegmatite Mineral Resource in the Americas and the 8th largest globally**:
 - Consolidated Mineral Resource statement (CV5 & CV13 spodumene pegmatites)
 - **80.1 Mt at 1.44% Li₂O** and 163 ppm Ta₂O₅ **Indicated**, and
 - **62.5 Mt at 1.31% Li₂O** and 147 ppm Ta₂O₅, **Inferred**.
- The Company remains on track to provide the market with a Preliminary Economic Assessment for the CV5 Spodumene Pegmatite by the end of September quarter based on the Mineral Resource Estimate announced herein.
- Shaakichiuwaanaan Mineral Resource includes **6.9 km of collective strike length now confirmed to host continuous spodumene pegmatite Mineral Resources** (4.6 km at CV5 and 2.3 km at CV13).
- **Significant growth potential** – both the CV5 and CV13 spodumene pegmatites remain open along strike at both ends, and to depth.
- Cut-off grade **sensitivity analysis defines significant tonnage at very high grade**, primarily reflecting the Nova and Vega zone discoveries at CV5 and CV13, respectively.
- Mineral Resource **Estimate includes only the CV5 and CV13 spodumene pegmatites**. It does not include any of the other known spodumene pegmatite clusters on the Property – CV4, CV8, CV9, CV10, CV12, and CV14.
- The Company intends to aggressively advance the remaining infill drilling at CV5 to underpin a maiden ore reserve and Feasibility Study scheduled for Q3-2025.

Darren L. Smith, Vice President of Exploration, comments: “*This is a significant update to our Mineral Resource Estimate at Shaakichiuwaanaan, which now includes both the CV5 and CV13 spodumene pegmatites as well as a significant amount of resources now classified as Indicated. This resource update objectively reaffirms the Tier 1 nature of the spodumene pegmatites that define the Shaakichiuwaanaan Project. Further, with both the CV5 and CV13 pegmatites remaining open, as well as multiple spodumene pegmatite clusters on the Property still to be drill tested, significant potential for further resource growth is evident.*”

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“Exploration success in this industry is never less than a team effort. In this regard, I would like to acknowledge the dedication, work ethic, and contributions from the exploration and development teams, our supporting service providers and consultants, and finally our Chisasibi community workers who have all helped advance Shaakichiuwaanaan through to this key milestone on the path to potential production,” added Mr. Smith.

Ken Brinsden, President, CEO, and Managing Director, comments: *“This is a significant accomplishment for our team and a major milestone for the Company as we cement the Shaakichiuwaanaan Lithium Project’s position as one of the most important new hard rock lithium assets globally.”*

“The delivery of a substantial maiden Indicated Resource of over 80 million tonnes is a major milestone which will underpin development studies, while the continued growth of the overall resource – in conjunction with the Exploration Target announced separately today – highlights the Tier-1 scale of the mineral system and the enormous potential for further growth. I am immensely proud of our team members and consultants who continue to put a significant focus on safety and quality deliverables as we move forward through the various phases of development”.

“As we advance towards a Preliminary Economic Assessment in the near-term for the Shaakichiuwaanaan Project, and further towards a Feasibility Study scheduled for completion Q3 2025, the Company is firmly positioned as a leading candidate to provide long-term spodumene supply to the North American and European markets,” added Mr. Brinsden.

PATRIOT BATTERY METALS INC. (THE “COMPANY” OR “PATRIOT”) (TSX: PMET) (ASX: PMT) (OTCQX: PMETF) (FSE: R9GA) is pleased to announce an updated consolidated Mineral Resource Estimate (“MRE” or “Consolidated MRE”) for the CV5 and CV13 spodumene pegmatites at its 100%-owned Shaakichiuwaanaan Property (the “Property” or “Project”) – formerly known as Corvette – located in the Eeyou Istchee James Bay region of Quebec. The CV5 Spodumene Pegmatite is situated approximately 13.5 km south of the regional and all-weather Trans-Taiga Road and powerline infrastructure corridor, and is accessible year-round by all-season road. The CV13 Spodumene Pegmatite is located approximately 3 km west-southwest of CV5.

The updated Consolidated MRE for the Shaakichiuwaanaan Project includes both the CV5 and CV13 spodumene pegmatites for a total of **80.1 Mt at 1.44% Li₂O Indicated** and **62.5 Mt at 1.31% Li₂O Inferred**, for 4.88 Mt contained lithium carbonate equivalent (“LCE”) (Table 1, Figure 1, and Figure 2). Presented by resource location/name, this MRE includes 78.6 Mt at 1.43% Li₂O Indicated and 43.3 Mt at 1.25% Li₂O Inferred at CV5, and 1.5 Mt at 1.62% Li₂O Indicated and 19.1 Mt at 1.46% Li₂O Inferred at CV13. The cut-off grade is variable depending on the mining method and pegmatite (see footnotes in Table 1 for details). Mineral Resources are not Mineral Reserves as they do not have demonstrated economic viability

The Consolidated MRE for the Shaakichiuwaanaan Project, including that of the CV5 Pegmatite on its own, reaffirms it – by a wide margin – as the **largest lithium pegmatite Mineral Resource in the Americas and 8th largest globally** (Figure 1, Figure 2, Appendix 2, and Appendix 3). These metrics and context **firmly reaffirm and entrench the Project as a Tier 1, world class lithium pegmatite asset.**

A primary objective of the drilling completed subsequent to the July 2023 MRE, was to target a significant upgrade from Inferred resources to Indicated resources, which correlates to a more

robust Mineral Resource with higher confidence classification. As a result, in addition to the overall size of the MRE increasing compared to the maiden MRE (see news release dated [July 30, 2023](#)), a **significant amount of the resource has now been classified as Indicated** (80.1 Mt at 1.44% Li₂O) compared to no Indicated resources being classified in the maiden MRE.

The Consolidated MRE statement for the Shaakichiuwaanaan Project, presented in Table 1, includes only the CV5 and CV13 spodumene pegmatites, which remain open at both ends along strike and to depth along most of their length. Therefore, this Consolidated MRE does not include any of the other known spodumene pegmatite clusters on the Property – CV4, CV8, CV9, CV10, CV12, and CV14 (Figure 3 and Figure 33). Collectively, this highlights a **considerable potential for resource growth** through continued drill exploration at the Property.

The Mineral Resource statement and relevant disclosure, sensitivity analysis, peer comparison, geological and block model views, and cross-sections are presented in the following figures and tables. A detailed overview of the MRE and Project is presented in the following sections in accordance with ASX Listing Rule 5.8.

MINERAL RESOURCE STATEMENT (NI 43-101)

Table 1: NI 43-101 Mineral Resource Statement for the Shaakichiuwaanaan Project.

Pegmatite	Classification	Tonnes	Li ₂ O (%)	Ta ₂ O ₅ (ppm)	Contained Li ₂ O (Mt)	Contained LCE (Mt)
CV5 & CV13	Indicated	80,130,000	1.44	163	1.15	2.85
	Inferred	62,470,000	1.31	147	0.82	2.03

- Mineral Resources were prepared in accordance with National Instrument 43-101 – Standards for Disclosure of Mineral Projects (“NI 43-101”) and the CIM Definition Standards (2014). Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability. This estimate of Mineral Resources may be materially affected by environmental, permitting, legal, title, taxation, sociopolitical, marketing, economic, or other relevant issues.
- The independent Competent Person (CP), as defined under JORC, and Qualified Person (QP), as defined by NI 43-101 for this estimate is Todd McCracken, P.Geo., Director – Mining & Geology – Central Canada, BBA Engineering Ltd. The Effective Date of the estimate is June 27, 2024 (through drill hole CV24-526).
- Estimation was completed using a combination of ordinary kriging and inverse distance squared (ID²) in Leapfrog Edge software with dynamic anisotropy search ellipse on specific domains.
- Drill hole composites at 1 m in length. Block size is 10 m x 5 m x 5 m with sub-blocking.
- Both underground and open-pit conceptual mining shapes were applied as constraints to demonstrate reasonable prospects for eventual economic extraction. Cut-off grades for open-pit constrained resources are 0.40% Li₂O for both CV5 and CV13, and for underground constrained resources are 0.60% Li₂O for CV5 and 0.80% Li₂O for CV13. Open-pit and underground Mineral Resource constraints are based on a spodumene concentrate price of US\$1,500/tonne (6% basis FOB Bécancour) and an exchange rate of 0.76 USD/CAD.
- Rounding may result in apparent summation differences between tonnes, grade, and contained metal content.
- Tonnage and grade measurements are in metric units.
- Conversion factors used: Li₂O = Li x 2.153; LCE (i.e., Li₂CO₃) = Li₂O x 2.473, Ta₂O₅ = Ta x 1.221.
- Densities for pegmatite blocks (both CV5 & CV13) were estimated using a linear regression function (SG = 0.0688x Li₂O% + 2.625) derived from the specific gravity (“SG”) field measurements and Li₂O grade. Non-pegmatite blocks were assigned a fixed SG based on the field measurement median value of their respective lithology.

The Shaakichiuwaanaan MRE covers a collective strike length of approximately 6.9 km, drill hole to drill hole (4.6 km at CV5, and 2.3 km at CV13). Further, the CV5 and CV13 spodumene pegmatites are situated along the same geological trend, separated by approximately 2.9 km, and therefore this corridor is considered highly prospective for lithium pegmatite (Figure 3). This corridor remains to be drill tested; however, current interpretation of the collective dataset over the trend indicates a reasonable potential for connectivity of the pegmatite body(s). As such, given the similar mineralogy, geochemistry, host geological and structural trend, and close proximity to each other (< 3 km), the MREs for the CV5 and CV13 pegmatites have been presented as a consolidated MRE for the Project (Table 1). The MRE is further detailed below with respect to conceptual mining constraint shapes by resource location/name (Table 2).

The Shaakichiuwaanaan database includes 537 diamond drill holes completed over the 2021, 2022, 2023, and 2024 (through the end of April – drill hole CV24-526) programs, for a collective total of 169,526 m, as well as 88 outcrop channels totalling 520 m. The MRE is supported by 344 holes (129,673 m) and 11 outcrop channels (63 m) at CV5, and 132 holes (29,059 m) and 54 outcrop channels (340 m) at CV13.

Table 2: Shaakichiuwaanaan Mineral Resource by Pegmatite and Conceptual Mining Constraint.

Cut-off Grade Li ₂ O (%)	Conceptual Mining Constraint	Pegmatite	Classification	Tonnes (Mt)	Li ₂ O (%)	Ta ₂ O ₅ (ppm)	Contained Li ₂ O (Mt)	Contained LCE (Mt)
0.40	Open-Pit	CV5	Indicated	78.1	1.44	162	1.12	2.78
0.60	Underground			0.5	0.91	169	0.00	0.01
		Total		78.6	1.43	162	1.13	2.79
0.40	Open-Pit	CV5	Inferred	29.9	1.34	168	0.40	0.99
0.60	Underground			13.4	1.04	145	0.14	0.35
		Total		43.3	1.25	161	0.54	1.34
0.40	Open-Pit	CV13	Indicated	1.5	1.62	195	0.02	0.06
0.80	Underground			0	0	0	0.00	0.00
		Total		1.5	1.62	195	0.02	0.06
0.40	Open-Pit	CV13	Inferred	17.7	1.50	118	0.27	0.66
0.80	Underground			1.4	1.05	73	0.01	0.04
		Total		19.1	1.46	115	0.28	0.69

All Table 1 footnotes are applicable.

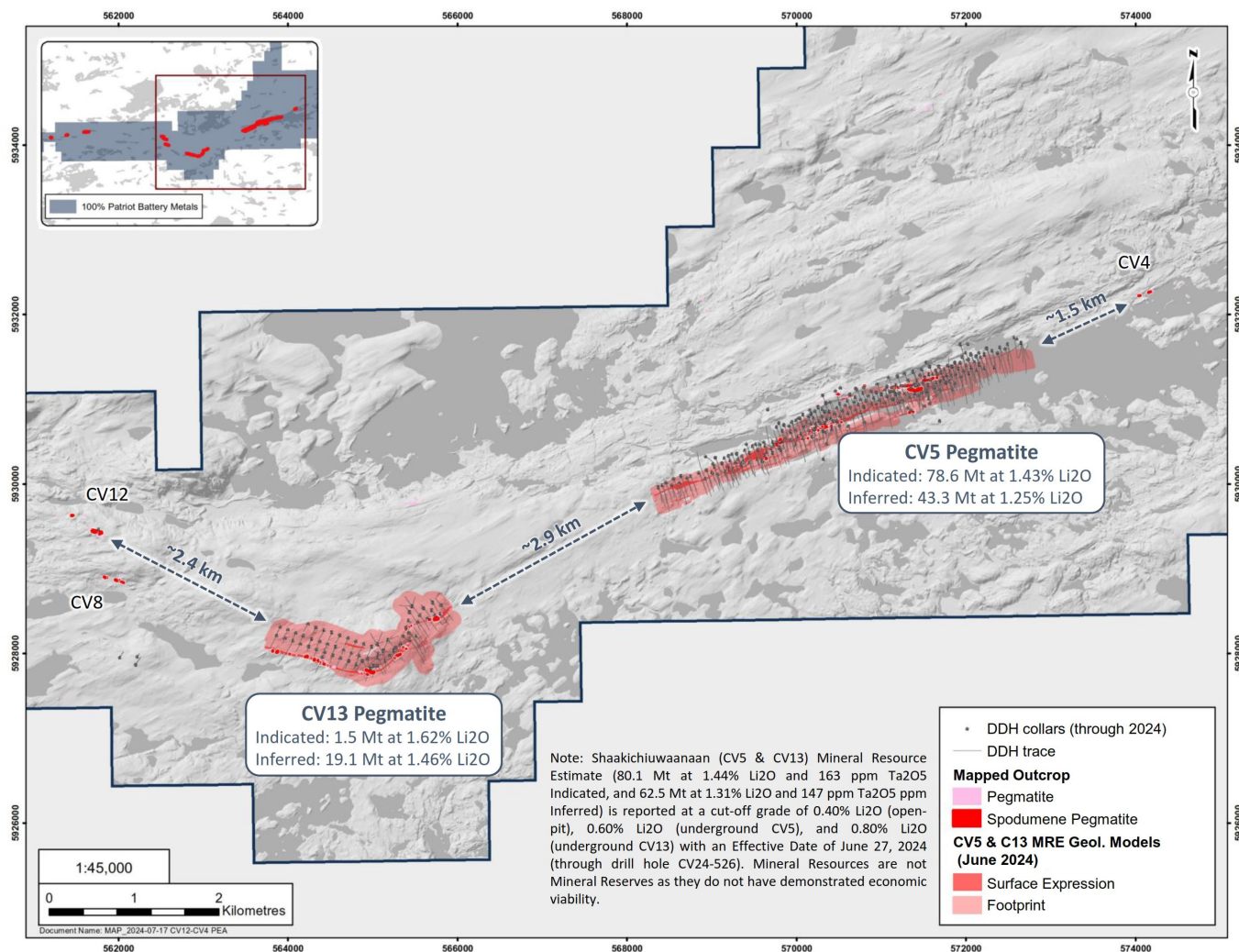


Figure 3: Extent of the Shaakichiuwaanaan MRE with respect to the spodumene pegmatite clusters in the area, highlighting potential for resource growth. CV5 and CV13 remain open along strike and at depth.

SENSITIVITY ANALYSIS

The sensitivity analysis for the Shaakichiuwaanaan MRE (Table 3 and Figure 4) is presented as the sum of the open-pit and underground constrained and classified resources at the same cut-off. The **sensitivity analysis by cut-off grade (“COG”)** defines significant tonnage at very high-grade, primarily reflecting the Nova Zone at CV5 and Vega Zone at CV13.

- At a 1.5% Li_2O COG for the CV5 Pegmatite, there is a total of 30.4 Mt at 2.09 Li_2O Indicated and 13.6 Mt at 1.99 Li_2O Inferred.
- At a 1.5% Li_2O COG for the CV13 Pegmatite, there is a total of 0.7 Mt at 2.20 Li_2O Indicated and 6.6 Mt at 2.47 Li_2O Inferred.

Both the Nova and Vega zones have been traced over a significant distance/area with multiple drill hole intercepts (core length) ranging from 2 to 25 m (CV5) and 2 to 10 m (CV13) at >5% Li₂O, each within a significantly wider mineralized pegmatite zone of >2% Li₂O (Figure 16, Figure 25, and Figure 26). These zones are located approximately 6 km apart, along the same geological trend, and emphasize not only the scale of the entire mineralized system at Shaakichiuwaanaan but also its robustness in mineralized intensity defined to date.

The following Table 3 and Figure 4 outline the corresponding tonnage and lithium grade at various cut-off grades for the Shaakichiuwaanaan MRE. In addition to evaluating sensitivities to cut-off grades, this table can help relate the tonnage and grades at Shaakichiuwaanaan more directly to those calculated for peer deposits, which may have applied different cut-off grades to their resources.

Table 3: Sensitivity Analysis for the Shaakichiuwaanaan MRE.

Cut-off grade (%)	CV5 Spodumene Pegmatite				CV13 Spodumene Pegmatite			
	Indicated		Inferred		Indicated		Inferred	
	Tonnes ≥ cut-off	Average grade (Li ₂ O) ≥ cut-off (%)	Tonnes ≥ cut-off	Average grade (Li ₂ O) ≥ cut-off (%)	Tonnes ≥ cut-off	Average grade (Li ₂ O) ≥ cut-off (%)	Tonnes ≥ cut-off	Average grade (Li ₂ O) ≥ cut-off (%)
0.1	93,530,000	1.24	47,240,000	1.17	1,540,000	1.59	21,490,000	1.33
0.2	85,290,000	1.34	44,450,000	1.24	1,530,000	1.60	20,650,000	1.38
0.3	81,040,000	1.40	43,000,000	1.27	1,520,000	1.61	19,830,000	1.42
0.4	78,560,000	1.43	41,470,000	1.30	1,510,000	1.62	19,060,000	1.47
0.5	76,260,000	1.46	39,940,000	1.34	1,490,000	1.63	18,120,000	1.52
0.6	73,820,000	1.49	38,190,000	1.37	1,460,000	1.65	17,040,000	1.58
0.7	70,760,000	1.53	35,620,000	1.42	1,430,000	1.68	15,920,000	1.65
0.8	66,940,000	1.57	33,000,000	1.48	1,380,000	1.71	14,650,000	1.73
0.9	62,290,000	1.63	30,200,000	1.53	1,320,000	1.75	13,340,000	1.81
1.0	57,130,000	1.69	26,590,000	1.61	1,270,000	1.78	12,020,000	1.91
1.1	51,360,000	1.76	23,460,000	1.69	1,180,000	1.84	10,730,000	2.01
1.2	45,690,000	1.84	20,540,000	1.77	1,080,000	1.90	9,600,000	2.11
1.3	40,170,000	1.92	17,910,000	1.84	950,000	1.98	8,470,000	2.23
1.4	35,070,000	2.00	15,520,000	1.92	830,000	2.08	7,410,000	2.35
1.5	30,400,000	2.09	13,590,000	1.99	700,000	2.20	6,570,000	2.47
1.6	26,160,000	2.17	11,290,000	2.07	550,000	2.37	5,820,000	2.59
1.7	22,360,000	2.26	9,390,000	2.16	420,000	2.59	5,220,000	2.69
1.8	19,040,000	2.35	7,720,000	2.25	350,000	2.77	4,790,000	2.78
1.9	16,140,000	2.44	6,040,000	2.36	290,000	2.97	4,430,000	2.85
2.0	13,570,000	2.53	4,990,000	2.45	250,000	3.12	4,070,000	2.93

1. This table should not be interpreted as a Mineral Resource. The table presents the sum of the open-pit and underground constrained and classified resources at the same cut-off. The data is presented to demonstrate the Mineral Resource tonnage and grade sensitivity to various cut-off grades. The selected cut-off grade for the base case is 0.40% Li₂O with the revenue factor 1 pit shell constraint for CV5 and CV13, with a 0.60% Li₂O and 0.80% Li₂O underground cut-off grade for CV5 and CV13, respectively.
2. Errors may occur in totals due to rounding.

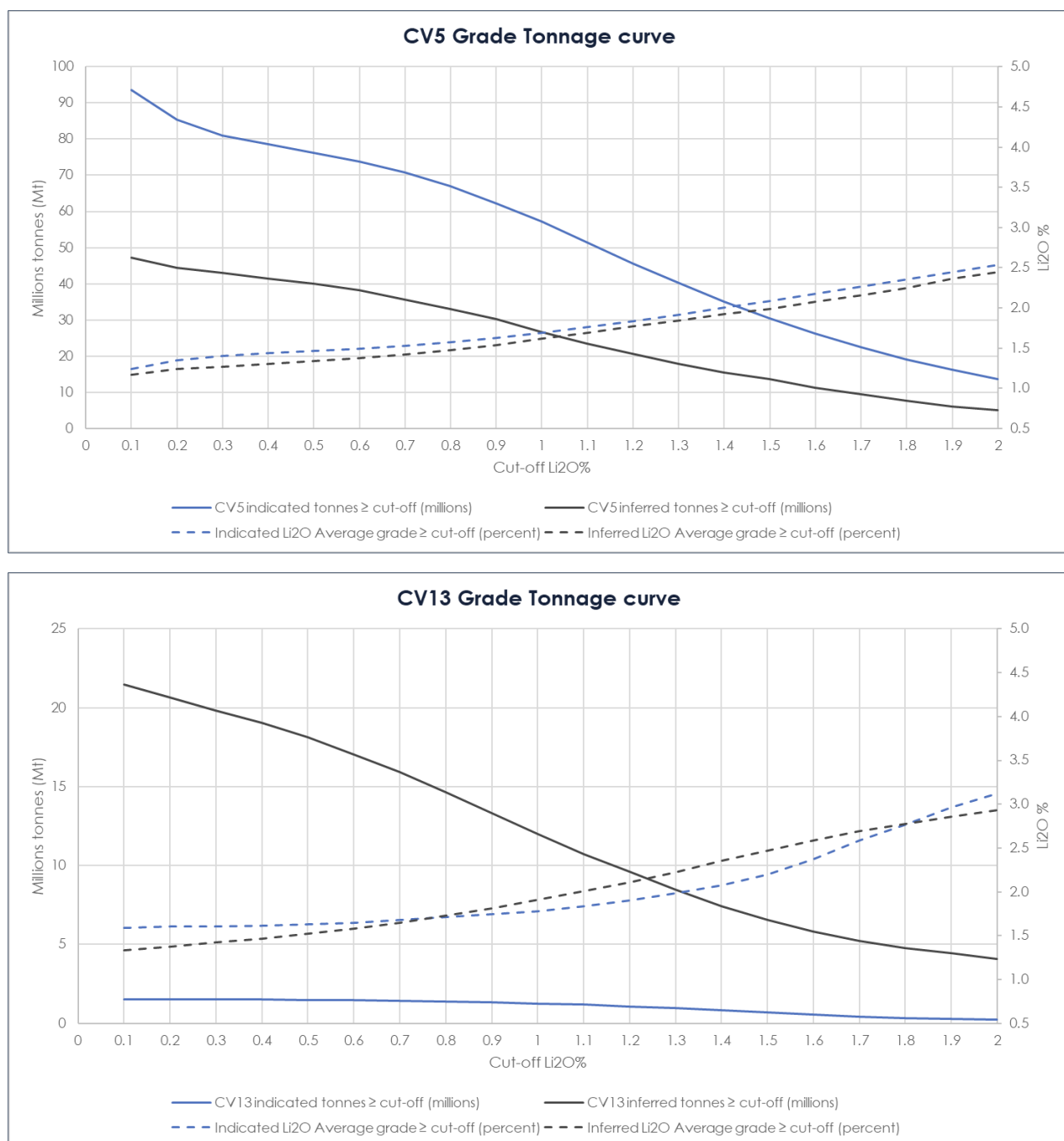


Figure 4: Shaakichiuwaanaan Mineral Resource grade-tonnage curves for the CV5 and CV13 spodumene pegmatites.

GEOLOGICAL AND BLOCK MODELS

The geological model underpinning the MRE for the CV5 Spodumene Pegmatite interprets a single, steeply dipping (northerly), continuous, principal spodumene pegmatite body ranging in true thickness from <10 m to more than 125 m, extending over a strike length of approximately 4.6 km (drill hole to drill hole), which is flanked by multiple subordinate lenses. At CV5, the pegmatite may extend from surface to depths of more than 450 m in some locations. The CV5 Spodumene Pegmatite, which includes the principal body and all subordinate lenses, remains open along strike at both ends and to depth along a significant portion of its length.

The geological model underpinning the MRE for the CV13 Spodumene Pegmatite interprets a series of flat-lying to moderately dipping (northerly), sub-parallel trending spodumene pegmatite bodies, of which three appear to dominate. The pegmatite ranges in true thickness from <5 m to more than 40 m, and extends over a strike length of approximately 2.3 km. The CV13 Spodumene Pegmatite, which includes all proximal pegmatite lenses, remains open along strike at both ends and to depth along a significant portion of its length.

The geological model of the CV5 Spodumene Pegmatite, which forms the bulk of the Shaakichiuwaanaan MRE, is presented in plan, inclined, and side view in Figure 5 to Figure 11. The MRE block model of the CV5 Spodumene Pegmatite, block classifications, and cross-sections are presented in Figure 12 to Figure 18.

The geological model of the CV13 Spodumene Pegmatite is presented in plan and inclined view in Figure 19 and Figure 20, respectively. The MRE block model of the CV13 Spodumene Pegmatite, block classifications, and cross-sections are presented in Figure 21 to Figure 28.

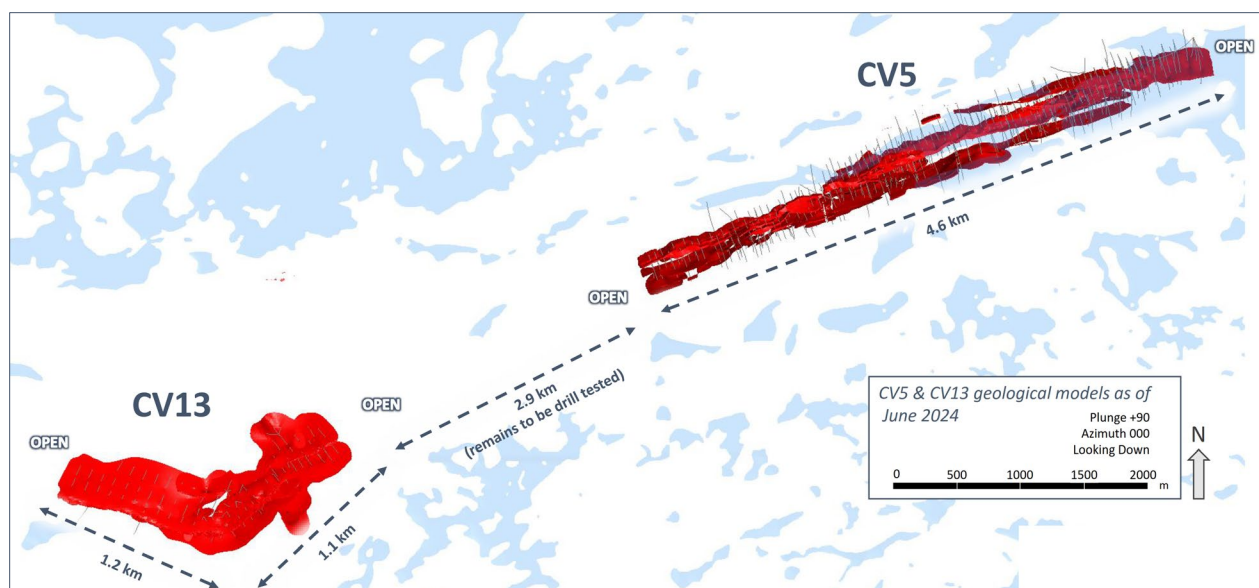


Figure 5: Plan view of CV5 and CV13 spodumene pegmatite geological models – all lenses. A collective mineralized strike length of 6.9 km, drill hole to drill hole.

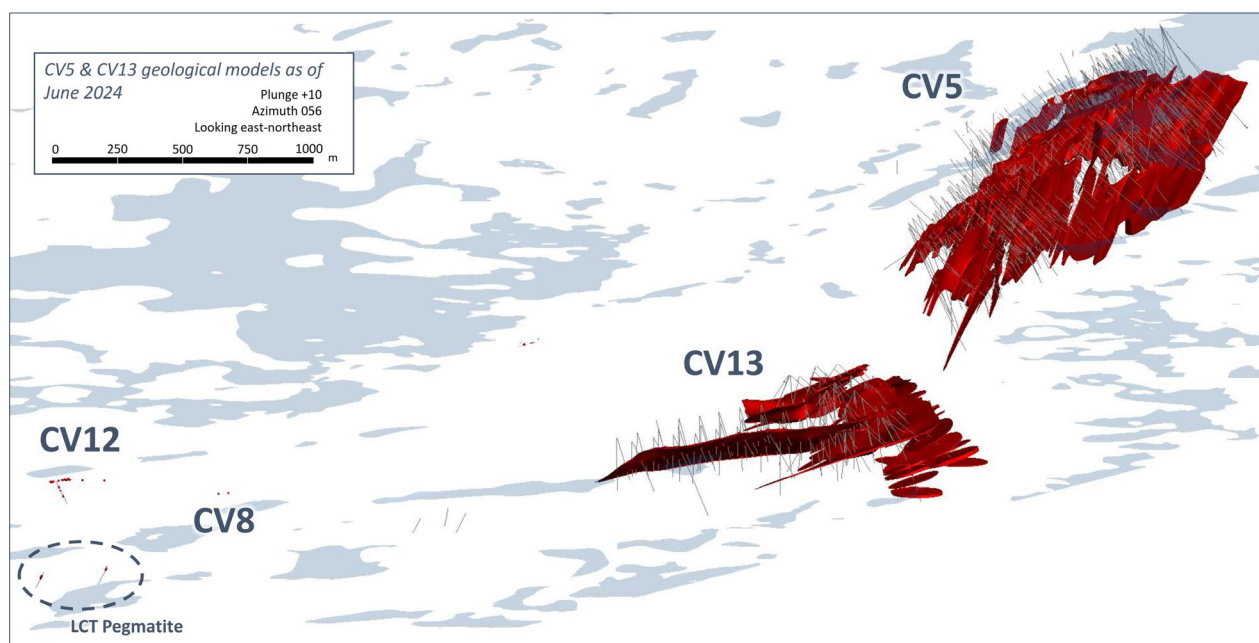


Figure 6: Oblique view (looking east-northeast) of CV5 and CV13 spodumene pegmatite geological models – all lenses (not to scale).

CV5 Spodumene Pegmatite

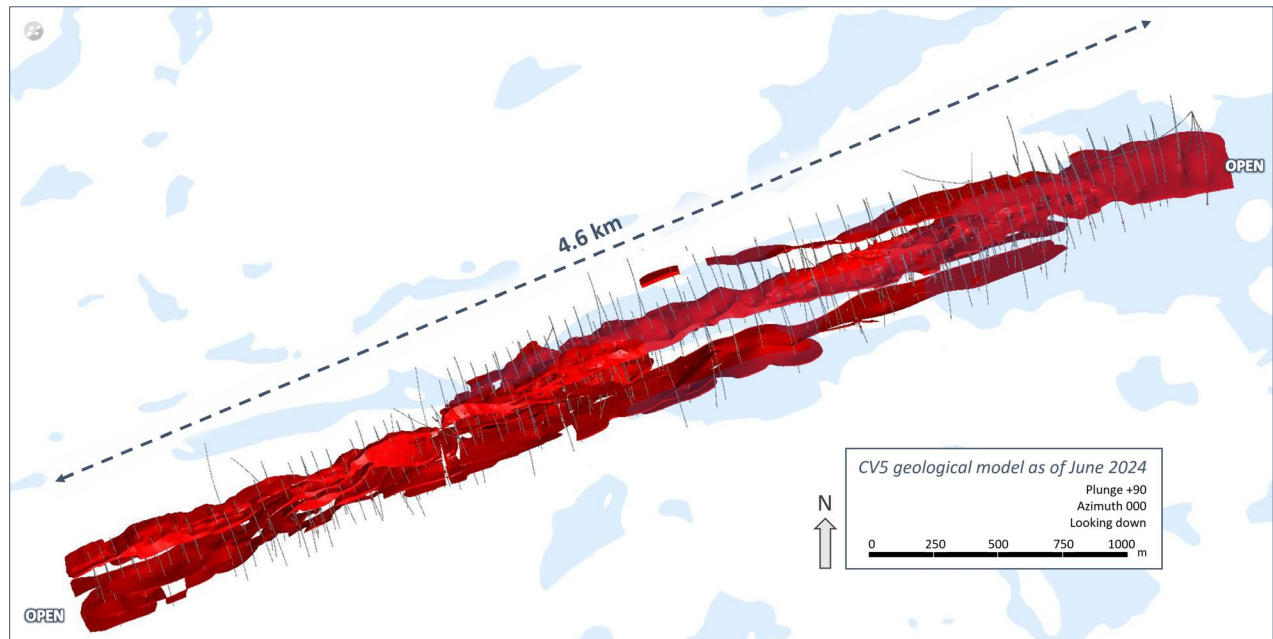


Figure 7: Plan view of CV5 Spodumene Pegmatite geological model – all lenses.

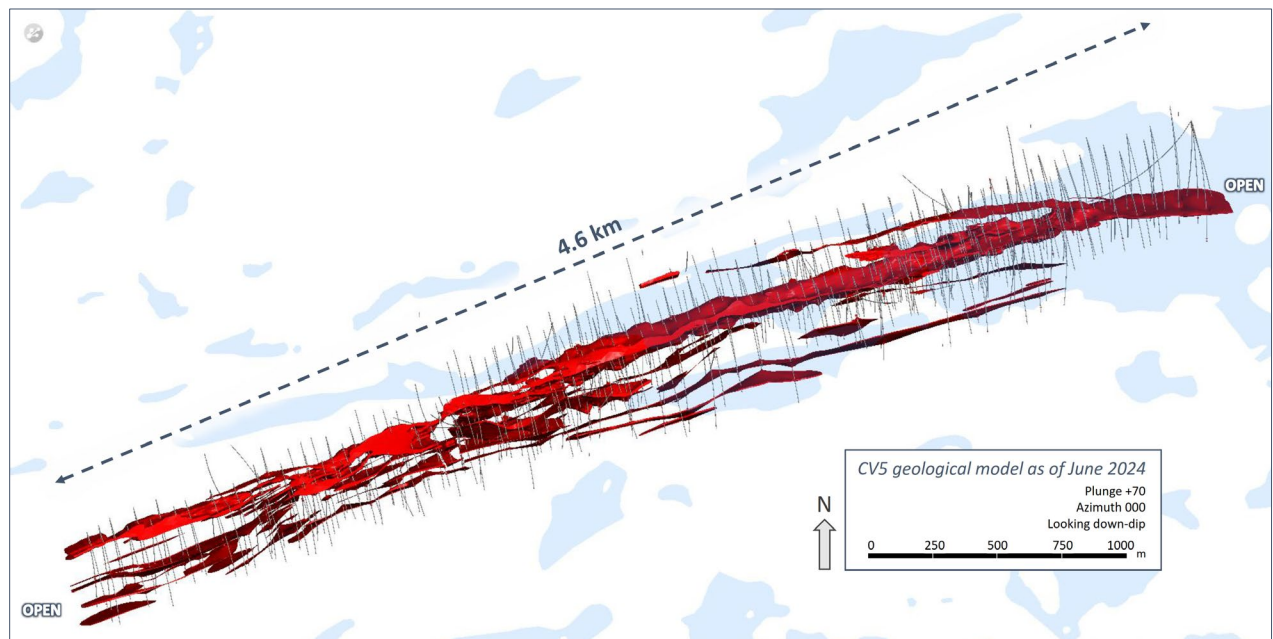


Figure 8: Inclined view of CV5 Spodumene Pegmatite geological model looking down dip (70°) – all lenses (not to scale).

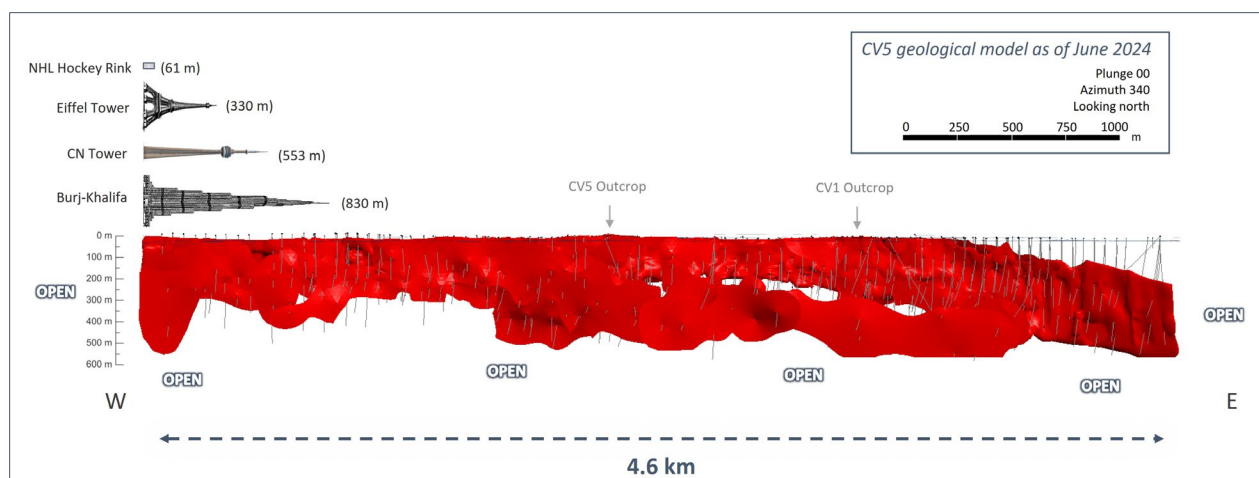


Figure 9: Side view of CV5 geological model looking north (340°) – all lenses – illustrating the scale of the CV5 Spodumene Pegmatite.

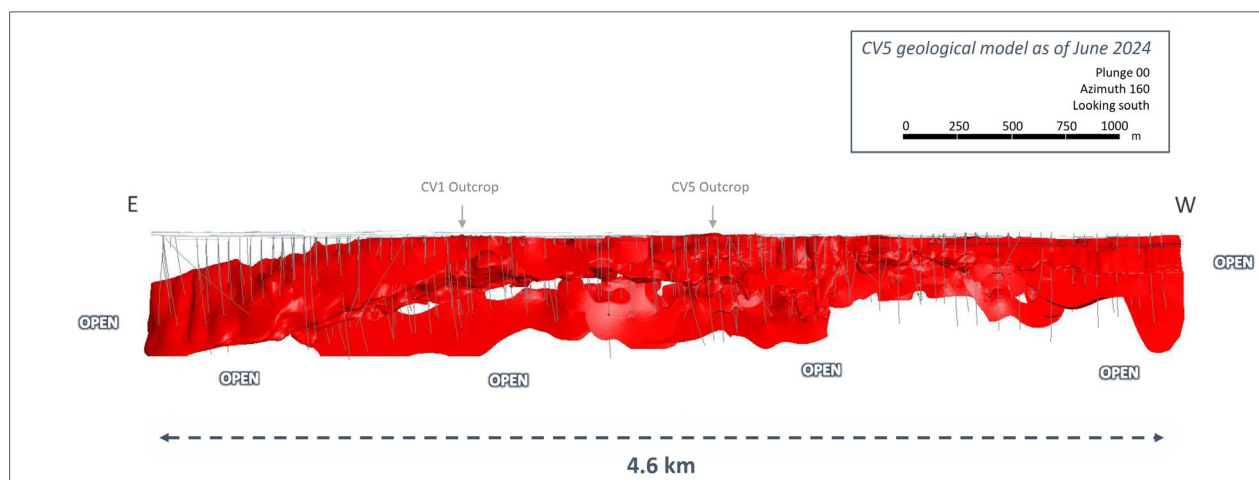


Figure 10: Side view of CV5 geological model looking south (160°) – all lenses.

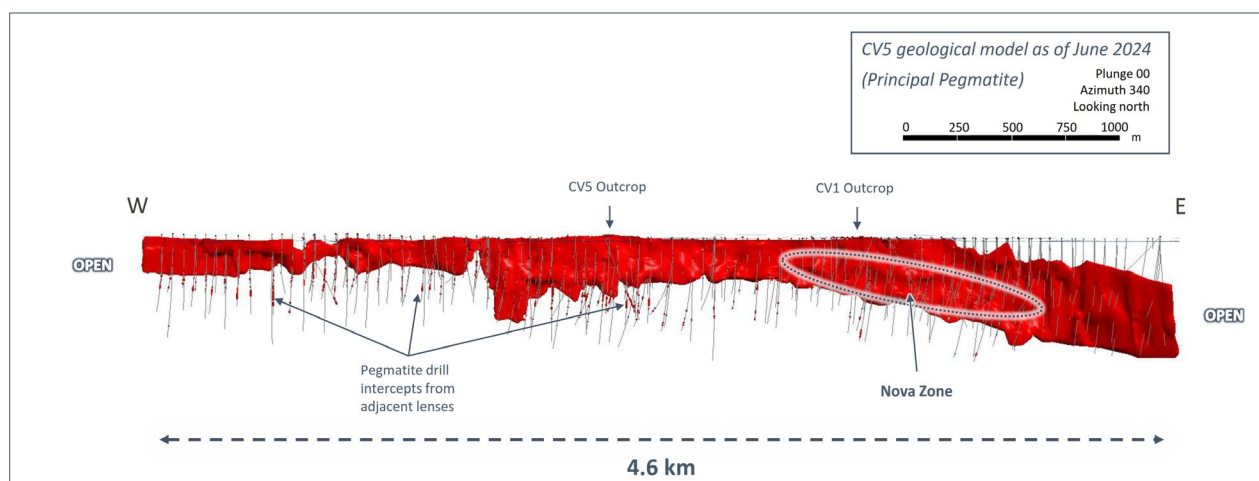


Figure 11: Side view of CV5 geological model looking north (340°) – principal pegmatite only.

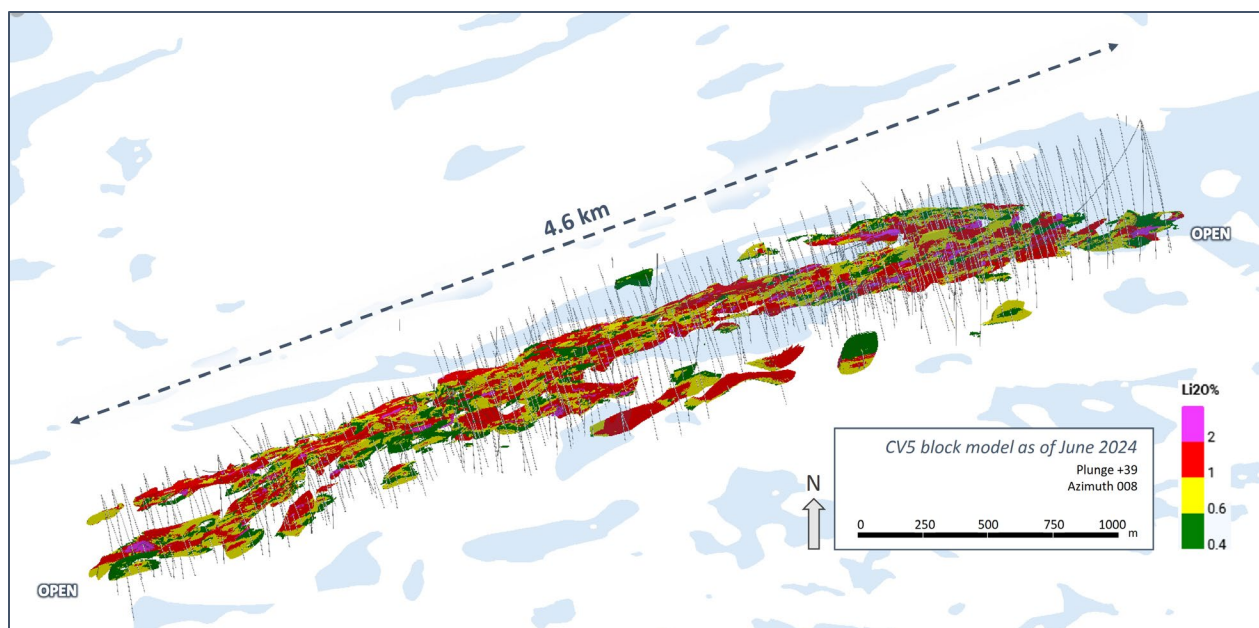


Figure 12: Oblique view of the CV5 Spodumene Pegmatite block model (classified material unconstrained) (not to scale).

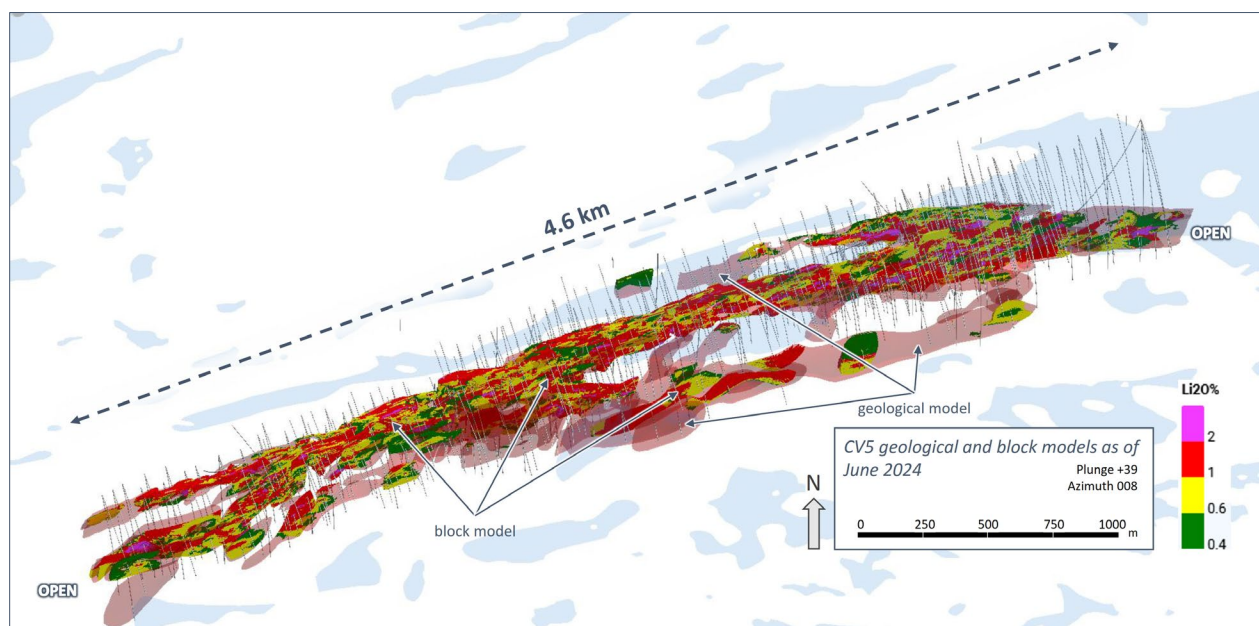


Figure 13: Oblique view of the CV5 Spodumene Pegmatite block model (classified material unconstrained) overlaid with geological model (semi-transparent light red) (not to scale).

Geologically modelled pegmatite where blocks do not populate, have not reached the threshold confidence for the Inferred Mineral Resource category based on the classification criteria and/or mining constraint shape applied. Additional drilling is required to elevate confidence to the threshold allowing for an inferred classification of grade and tonnage to be assigned, and for these blocks to fall within a conceptual mining constraint shape required to satisfy RPEEE in accordance with NI 43-101.

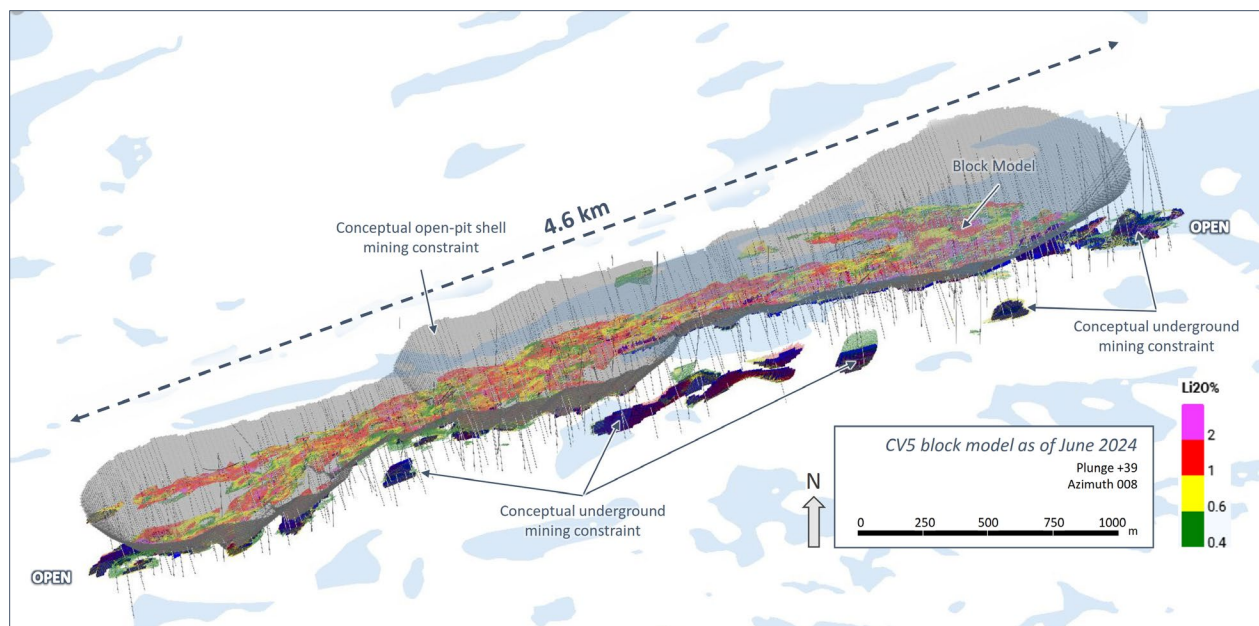


Figure 14: Oblique view of the CV5 Spodumene Pegmatite block model with respect to applied open-pit and underground conceptual mining constraint shapes (not to scale).

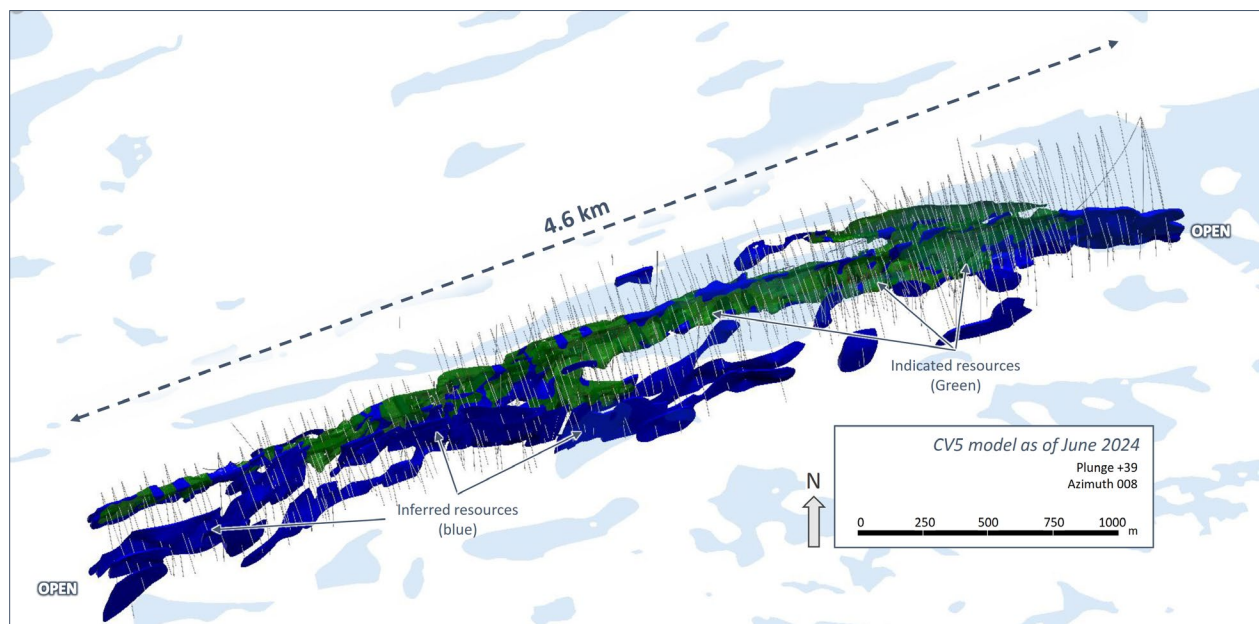


Figure 15: Oblique view of the Indicated (green) and Inferred (blue) block model classifications for the CV5 Spodumene Pegmatite (not to scale).

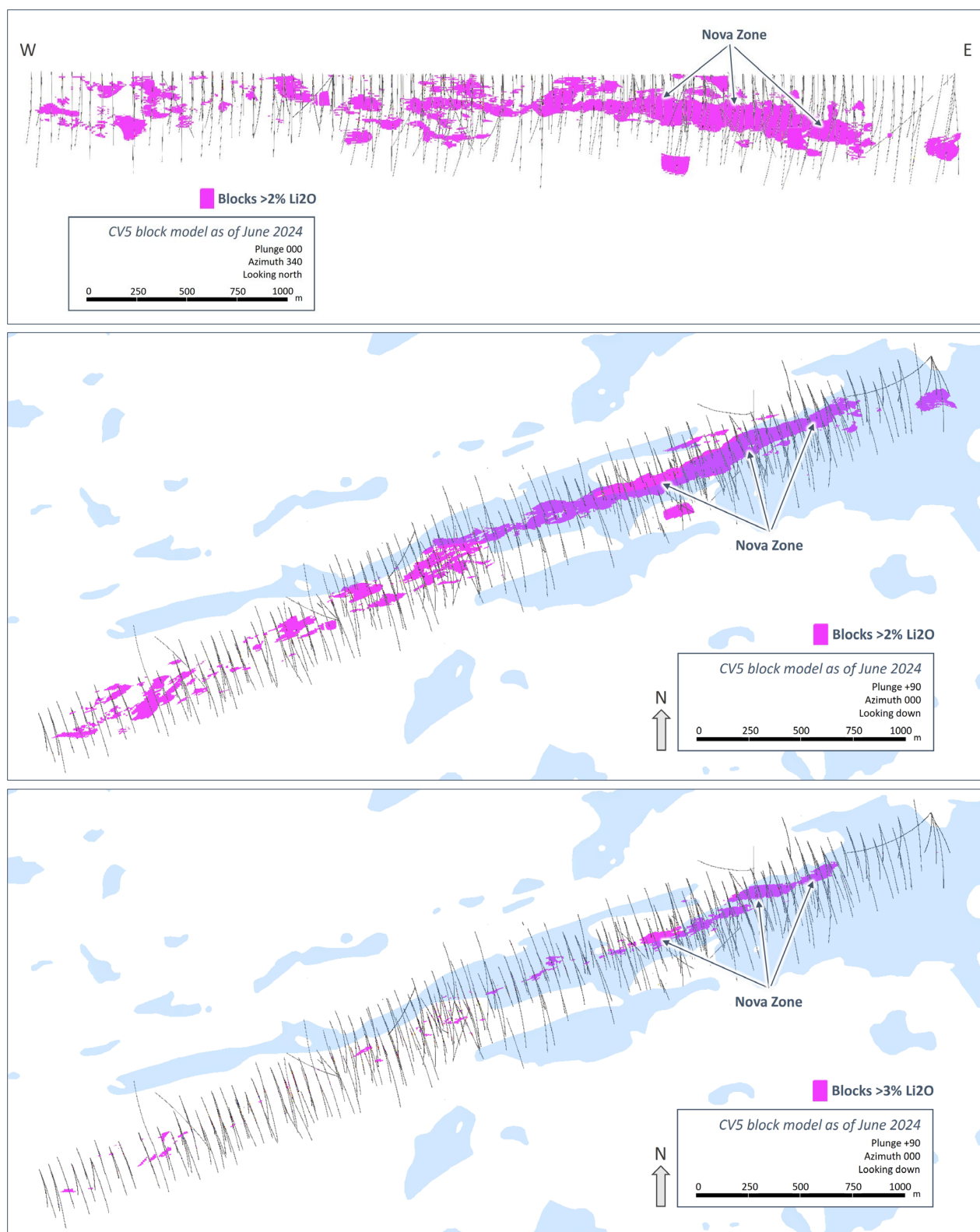


Figure I6: Select views of classified block model (CV5) highlighting the Nova Zone and continuity of high-grade mineralization along strike (blocks >2% Li₂O at top and middle, blocks >3% Li₂O at bottom).

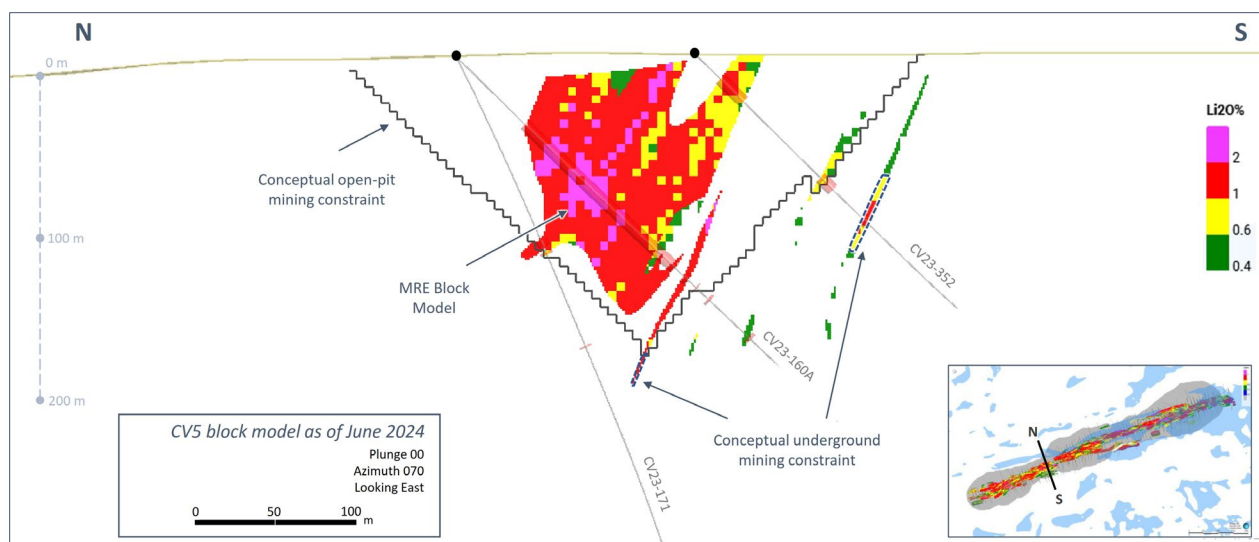


Figure 17: Cross-section of the CV5 Spodumene Pegmatite block model with conceptual mining constraint shapes.

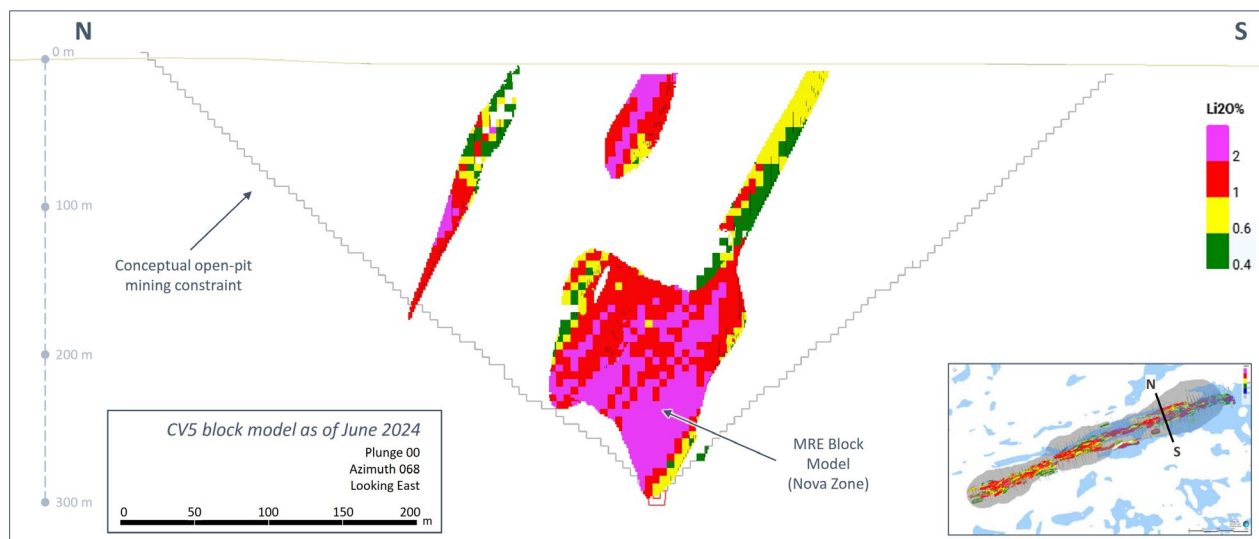


Figure 18: Cross-section of the CV5 Spodumene Pegmatite block model (Nova Zone) with conceptual mining constraints shapes.

CV13 Spodumene Pegmatite

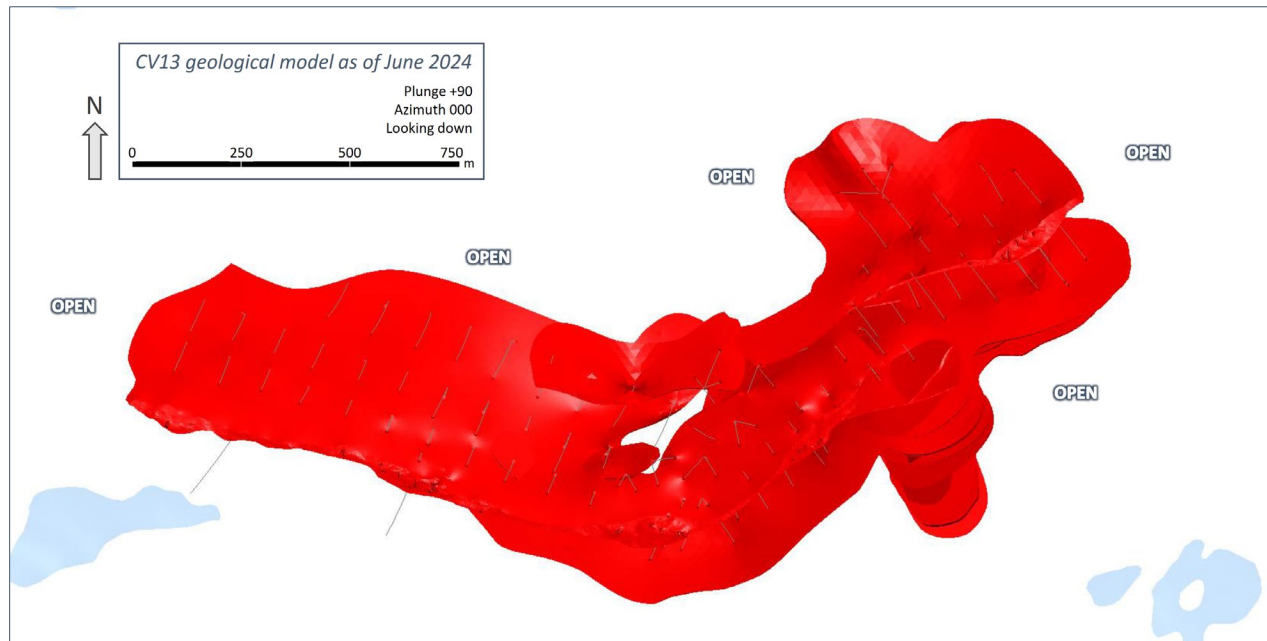


Figure 19: Plan view of CV13 Spodumene Pegmatite geological model – all lenses.

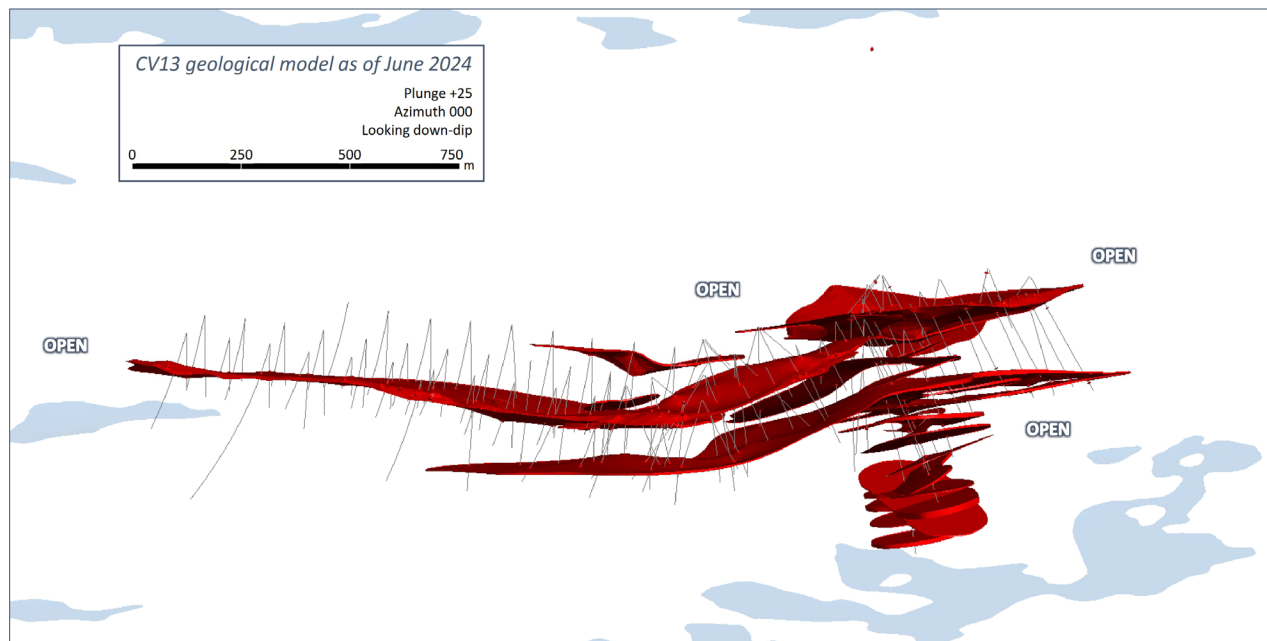


Figure 20: Inclined view of CV13 Spodumene Pegmatite geological model looking down dip (25°) – all lenses (not to scale).

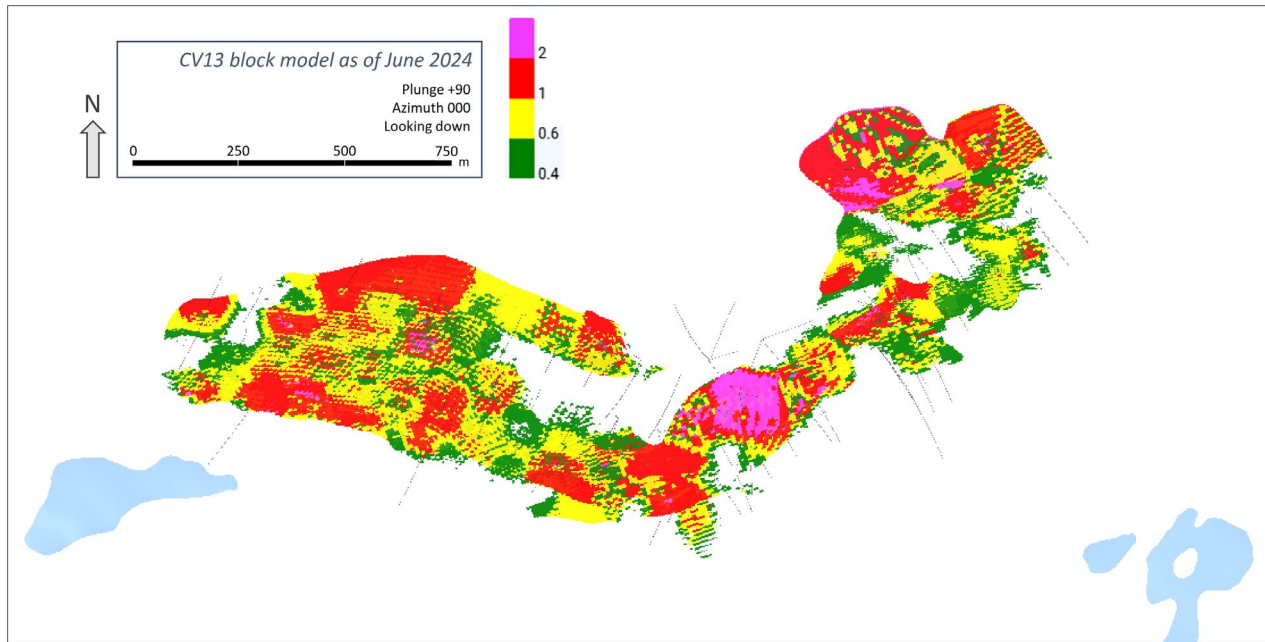


Figure 21: Plan view of the CV13 Spodumene Pegmatite block model (classified material unconstrained)

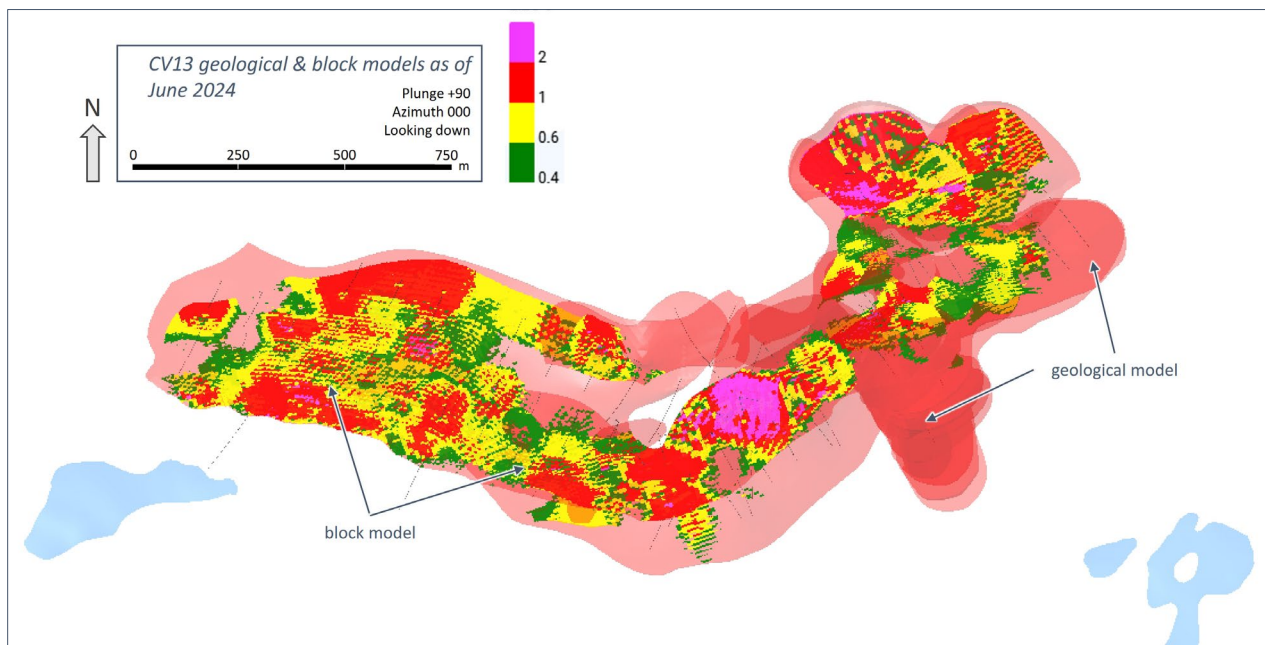


Figure 22: Plan view of the CV13 Spodumene Pegmatite block model (classified material unconstrained) overlaid with geological model (semi-transparent light red).

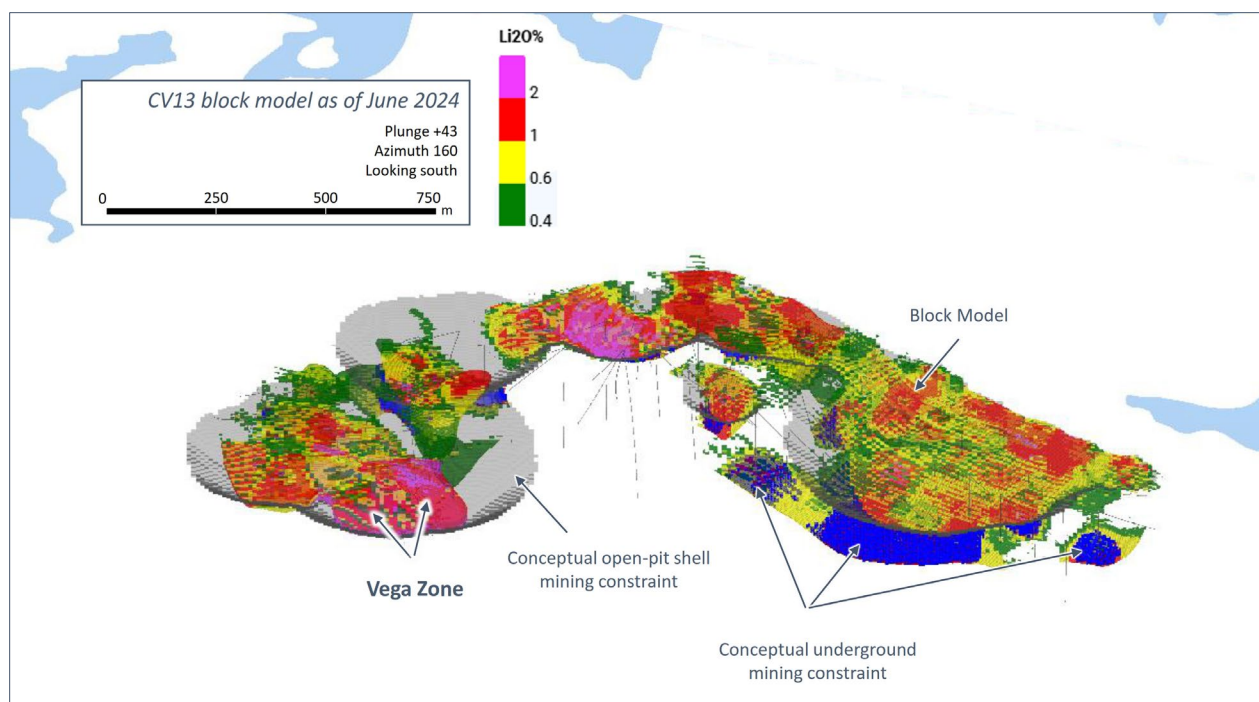


Figure 23: Oblique view of the CVI3 Spodumene Pegmatite block model (classified material unconstrained) with respect to applied open-pit and underground conceptual mining constraint shapes (not to scale).

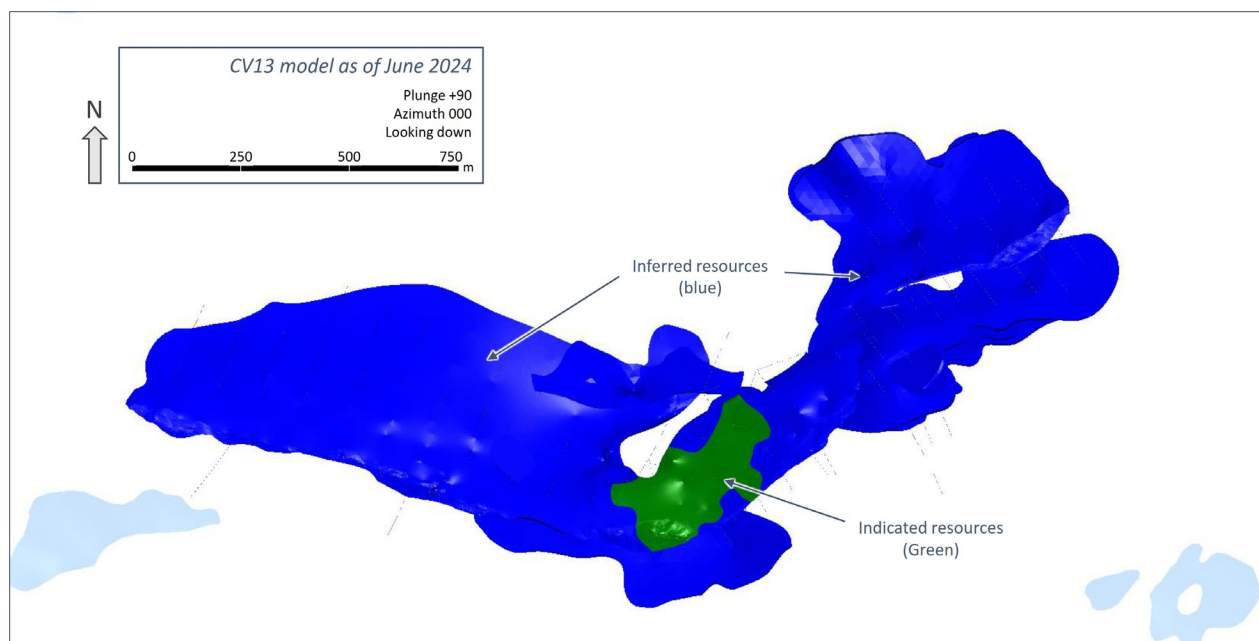


Figure 24: Plan view of the Indicated (green) and Inferred (blue) block model classifications for the CVI3 Spodumene Pegmatite.

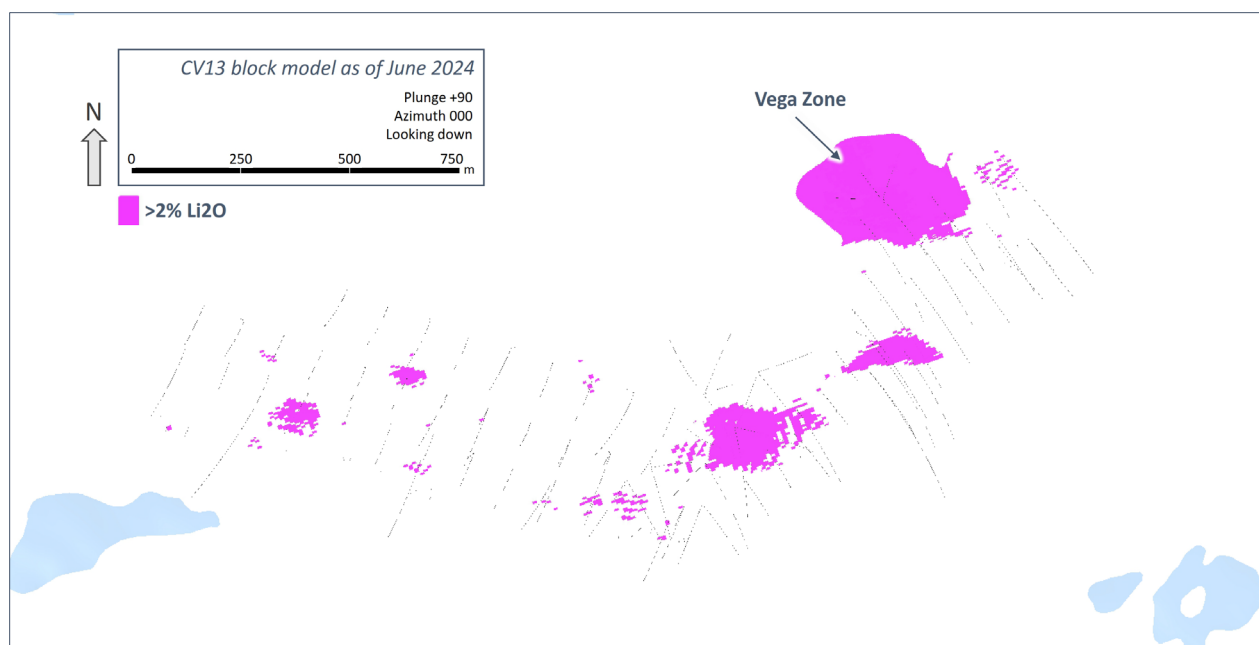


Figure 25: Plan view of the CV13 Spodumene Pegmatite block model with >2% Li₂O blocks presented.

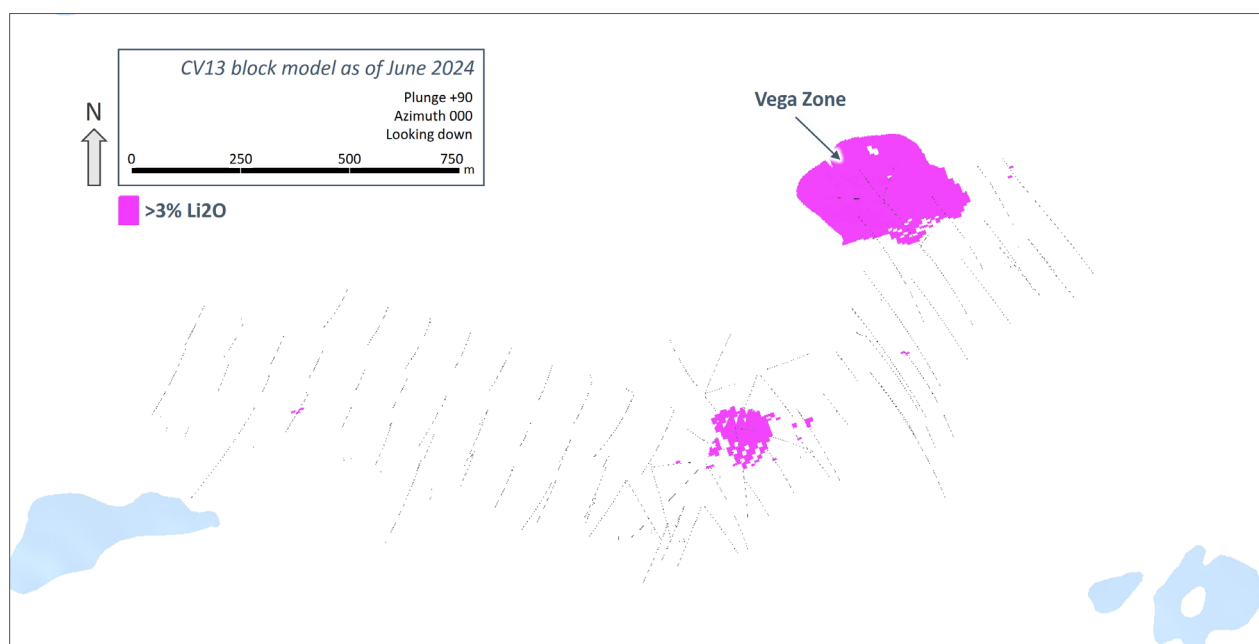


Figure 26: Plan view of the CV13 Spodumene Pegmatite block model, highlighting the Vega Zone, with >3% Li₂O blocks presented.

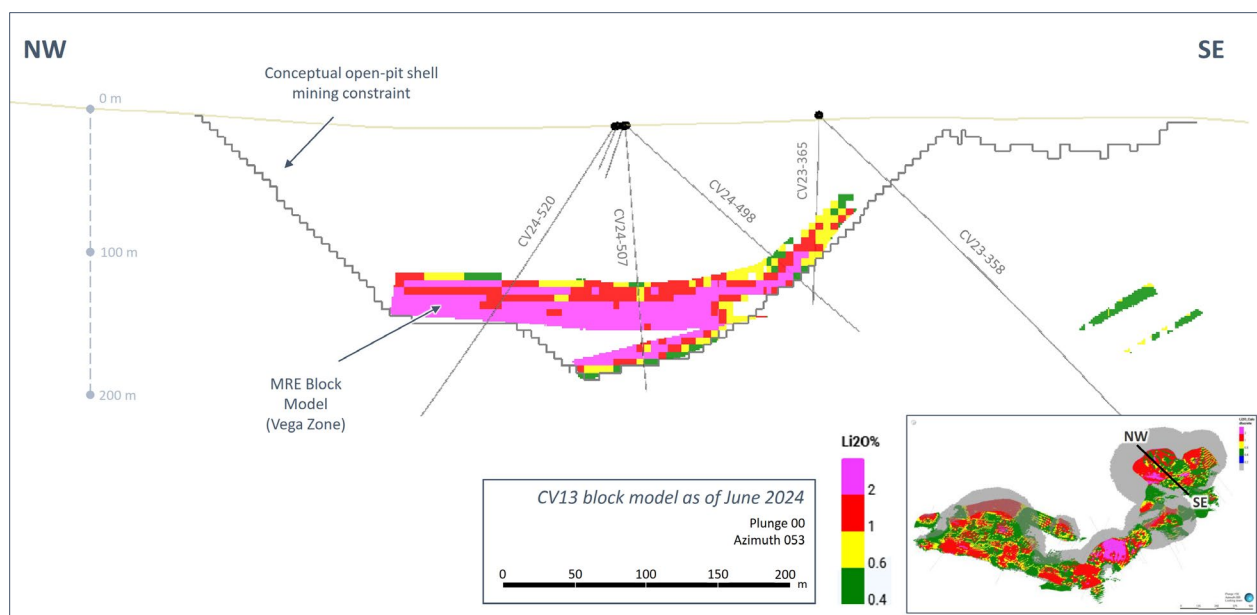


Figure 27: Cross-section of the CVI3 Spodumene Pegmatite block model (Vega Zone), with conceptual open-pit constraint shapes.

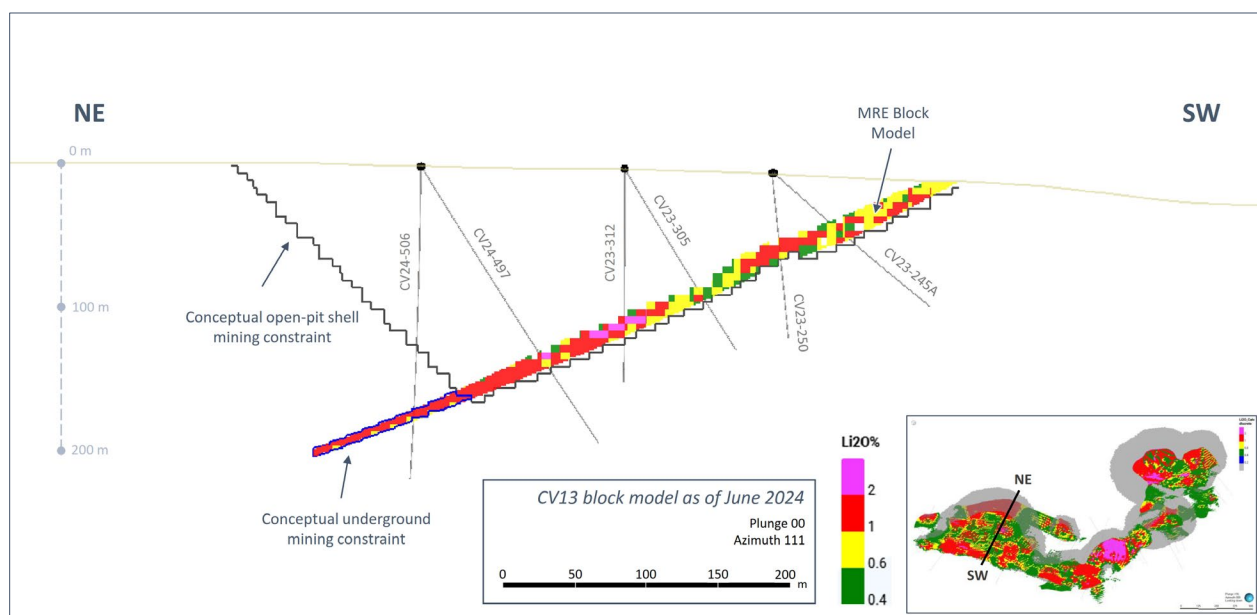


Figure 28: Cross-section of the CVI3 Spodumene Pegmatite block model (west arm) with conceptual open-pit and underground constraint shapes.

TANTALUM

In addition to the lithium as the primary commodity of interest, the CV5 Pegmatite also contains a significant amount of tantalum as a potentially recoverable by-product – 80.1 Mt at 1.44% Li_2O and **163 ppm Ta_2O_5** Indicated, and 62.5 Mt at 1.31% Li_2O and **147 ppm Ta_2O_5** Inferred. Mineralogy completed to date indicates that tantalite is the tantalum-bearing mineral, which may potentially be recoverable from the tailings of the primary lithium recovery process (i.e., potential valorization of waste streams). Additionally, the MRE suggests tantalum grades at the CV5 Pegmatite are generally higher compared to that of the CV13 Pegmatite, although grades at CV13 remain significant (Table 2). The tantalum grades were not used in generating the potential mineable shapes at CV5 and CV13.

Tantalum is currently listed as a critical and strategic mineral by the province of [Quebec](#) (Canada), [Canada](#), [European Union](#), [Australia](#), [Japan](#), [India](#), [South Korea](#), and the [United States](#). Tantalum is a critical component required for a range of high-tech devices, electronics, and essential niche applications, including in capacitors as it has the highest capacitance of any metal. According to the [United States Geological Survey](#), no tantalum is currently produced in North America or Europe, with a majority of production coming out of the Democratic Republic of Congo and Rwanda.

NEXT STEPS

The Company will continue infill drilling at the CV5 Pegmatite this summer-fall, as well as testing for extensions along strike, up dip, and down dip, where it remains open. The primary focus of the drill program is to support a further increase in MRE confidence from the Inferred category to the Indicated category. This drilling will target Inferred blocks as categorized in the MRE announced herein, with the ultimate objective of delineating a coherent body of Indicated Mineral Resource blocks to underpin a Feasibility Study scheduled for the second half of 2025.

Additionally, the Company will continue its exploratory drill program at CV13, focused on further delineation of the high-grade Vega Zone, as well as various geotechnical, hydrogeological, and geomechanical drilling in support of advancing development studies at CV5.

ASX LISTING RULE 5.8

As the Company is listed on both the Canadian Toronto Stock Exchange (the “TSX”) as well as the Australian Securities Exchange (the “ASX”), there are two applicable regulatory bodies resulting in additional disclosure requirements. This Mineral Resource estimate has been completed in accordance with the Canadian National Instrument 43-101 – Standards of Disclosure for Mineral Projects, and the Company will, in accordance with NI 43-101, prepare and file a technical report supporting the Mineral Resource Estimate on SEDAR+ within 45 days of this announcement. Additionally, in accordance with ASX Listing Rule 5.8 and the JORC 2012 reporting guidelines, a summary of the material information used to estimate the Mineral Resource for the Shaakichiuwaanaan Project is detailed below. For additional information, please refer to JORC Table 1, Section 1, 2, and 3, as presented in Appendix I of this announcement.

MINERAL TITLE

The Shaakichiuwaanaan Property is located approximately 220 km east of Radisson, QC, and 240 km north-northeast of Nemaska, QC. The northern border of the Property's primary claim grouping is located within approximately 6 km to the south of the Trans-Taiga Road and powerline infrastructure corridor (Figure 29). The La Grande-4 (LG4) hydroelectric dam complex is located approximately 40 km north-northeast of the Property. The CV5 Spodumene Pegmatite, part of the Shaakichiuwaanaan MRE, is located central to the Property, approximately 13.5 km south of KM270 on the Trans-Taiga Road, and is accessible year-round by all-season road. The CV13 Spodumene Pegmatite is located approximately 3 km west-southwest of CV5.

The Property is comprised of 463 CDC mineral claims that cover an area of approximately 23,710 ha with the primary claim grouping extending dominantly east-west for approximately 51 km as a nearly continuous, single claim block. All claims are registered 100% in the name of Lithium Innova Inc., a wholly owned subsidiary of Patriot Battery Metals Inc.

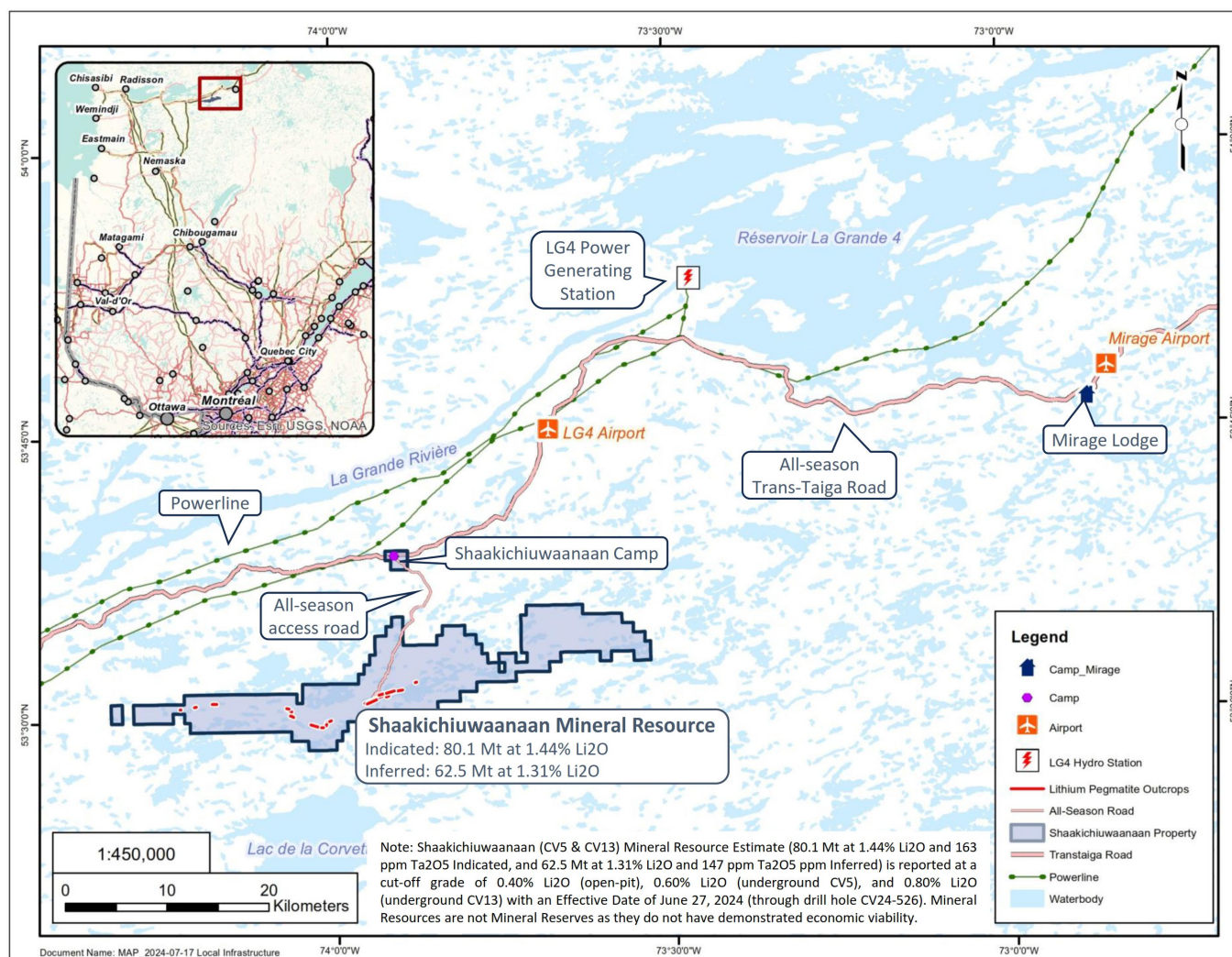


Figure 29: Shaakichiuwaanaan Property and regional infrastructure.

GEOLOGY AND GEOLOGICAL INTERPRETATION

The Property overlies a large portion of the Lac Guyer Greenstone Belt, considered part of the larger La Grande River Greenstone Belt, and is dominated by volcanic rocks metamorphosed to amphibolite facies. Rocks of the Guyer Group (amphibolite, iron formation, intermediate to mafic volcanics, peridotite, pyroxenite, komatiite, as well as felsic volcanics) predominantly underly the Property (Figure 32). The amphibolite rocks that trend east-west (generally steeply south dipping) through this region are bordered to the north by the Magin Formation (conglomerate and wacke) and to the south by an assemblage of tonalite, granodiorite, and diorite, in addition to metasediments of the Marbot Group (conglomerate, wacke) in the areas proximal to the CV5 Spodumene Pegmatite. Several regional-scale Proterozoic gabbroic dykes also cut through portions of the Property (Lac Spirt Dykes, Senneterre Dykes). The lithium pegmatites on the Property are hosted predominantly within amphibolite's, metasediments, and to a lesser extent ultramafic rocks.

Exploration of the Property has outlined three primary mineral exploration trends, crossing dominantly east-west over large portions of the Property – Golden Trend (gold), Maven Trend (copper, gold, silver), and CV Trend (Li-Cs-Ta Pegmatite). The Golden Trend is focused over the northern areas of the Property, the Maven Trend in the southern areas, and the CV Trend “sandwiched” between. Historically, the Golden Trend has received the exploration focus followed by the Maven Trend. However, the identification of the CV Trend and the numerous lithium-tantalum pegmatites discovered to date, represents a previously unknown lithium pegmatite district that was first identified in 2016/2017 by Dahrouge Geological Consulting Ltd. and the Company. The Company's Vice President of Exploration, Darren L. Smith, M.Sc., P.Geo., was a member of the initial team that identified the potential at Shaakichiuwaanaan, later joining the Company's Advisory Board in 2018, and as Vice President of Exploration in 2019. Mr. Smith has managed the exploration of the Shaakichiuwaanaan Property since the initial work programs, including drilling of the lithium pegmatites.

At the Property, including CV5 and CV13, lithium mineralization is observed to occur within lithium-cesium-tantalum (“LCT”) pegmatites, which may be exposed at surface as isolated high relief ‘whale-back’ landforms (i.e., outcrops) (Figure 30 and Figure 31). Given the proximity of some lithium pegmatite outcrops to each other at the various clusters, as well as the shallow till cover, it is probable that some of the outcrops may reflect a discontinuous surface exposure of a single, larger pegmatite ‘outcrop’ subsurface. Further, the high number of well-mineralized pegmatites along the trend at these clusters indicates a strong potential for a series of relatively closely spaced/stacked, sub-parallel, and sizable spodumene-bearing pegmatite bodies, with significant lateral and depth extent, to be present.

To date, the LCT pegmatites at the Property have been observed to occur within a corridor of approximately 1 km in width that extends in a general east-west direction across the Property for at least 25 km – the ‘CV Lithium Trend’ – with significant areas of prospective trend that remain to be assessed. The core area of the trend includes the CV5 and CV13 spodumene pegmatites with approximate strike lengths of 4.6 km and 2.3 km, respectively, as defined by drilling to date and which remain open. Further, the CV5 and CV13 spodumene pegmatites are situated along the same geological trend, separated by approximately 2.9 km of highly prospective lithium pegmatite trend (Figure 3). This corridor remains to be drill tested; however, current interpretation of the

collective dataset indicates a reasonable potential for connectivity of the pegmatite body(s) that define the CV5 and CV13 pegmatites.

To date, eight (8) distinct lithium pegmatite clusters have been discovered along the CV Lithium Trend at the Property – CV4, CV5, CV8, CV9, CV10, CV12, CV13, and CV14. Each of these clusters includes multiple lithium pegmatite outcrops in close proximity, oriented along the same local trend, and have been grouped to simplify exploration approach and discussion (Figure 33). The Mineral Resource Estimate reported herein is limited to only the CV5 and CV13 spodumene pegmatites (Figure 3).

The pegmatites at the Property, including CV5 and CV13, are very coarse-grained and off-white in appearance, with darker sections commonly composed of mica and smoky quartz, and occasionally tourmaline. Spodumene is the dominant lithium-bearing mineral identified at all the lithium occurrences documented to date. It occurs as typically centimetre to decimetre-scale crystals that may exceed 1.5 m in length and range in colour from cream-white, to light-grey, to light-green. Minor localized lepidolite has been observed in core and in a small number of lithium pegmatite outcrops.

To date, at the **CV5 Spodumene Pegmatite**, multiple individual spodumene pegmatite dykes have been geologically modelled. However, a vast majority of the Mineral Resource is hosted within a single, large, principal spodumene pegmatite dyke, which is flanked on both sides by multiple, subordinate, sub-parallel trending dykes. The CV5 Spodumene Pegmatite, including the principal dyke, is modelled to extend continuously over a lateral distance of at least 4.6 km and remains open along strike at both ends and to depth along a large portion of its length. The width of the currently known mineralized corridor at CV5 is approximately ~500 m, with spodumene pegmatite intersected at depths of more than 450 m in some locations (vertical depth from surface). The pegmatite dykes at CV5 trend west-southwest (approximately 250°/070° RHR), and therefore dip northerly, which is different than the host amphibolites, metasediments, and ultramafics which dip moderately in a southerly direction.

The principal spodumene pegmatite dyke at CV5 ranges from <10 m to more than 125 m in true width, and may pinch and swell aggressively along strike, as well as up and down dip. It is primarily the thickest at near-surface to moderate depths (<225 m), forming a relatively bulbous, elongated shape, which may flair to surface and to depth variably along its length. As drilling has focused over the principal dyke, the immediate CV5 corridor has not been adequately drill tested and it is interpreted that additional subordinate pegmatite lenses are situated proximal, especially in the southcentral areas of the deposit. The pegmatites that define CV5 are relatively undeformed and very competent, although likely have some meaningful structural control.

The geological model underpinning the MRE for the **CV13 Spodumene Pegmatite** interprets a series of flat-lying to moderately dipping (northerly), sub-parallel trending spodumene pegmatite bodies, of which three appear to dominate. The pegmatite bodies are coincident with the apex of a regional structural flexure whereby the pegmatite manifests a west arm trending ~290° and an east arm trending ~230°. Drilling to date indicates the east arm includes significantly more pegmatite stacking compared to the west, and also carries a significant amount of the overall CV13 Pegmatite tonnage and grade, highlighted by the high-grade Vega Zone.

The CV13 Pegmatite ranges in true thickness from <5 m to more than 40 m and extends continuously over a collective strike length of approximately 2.3 km, along its west and east arms.

The CV13 Spodumene Pegmatite, which includes all proximal pegmatite lenses, remains open along strike at both ends and to depth along a significant portion of its length. Spodumene mineralization has been traced more than 400 m down-dip; however, due to the typically shallow dips of the pegmatite bodies, is only ~200 m vertical depth from surface.

Both the CV5 and CV13 spodumene pegmatites display internal fractionation along strike and up/down dip, which is evidenced by variation in mineral abundance including spodumene and tantalite. This is highlighted by the high-grade **Nova Zone** (CV5) and **Vega Zone** (CV13), each situated at the base of their respective pegmatite lenses, and traced over a significant distance with multiple drill hole intercepts (core length) ranging from 2 to 25 m (CV5) and 2 to 10 m (CV13) at >5% Li₂O, respectively, each within a significantly wider mineralized zone of >2% Li₂O (Figure 16 and Figure 26). The Vega Zone is situated approximately 6 km south-west and along geological trend of the Nova Zone. Both zones share several similarities including lithium grades and very coarse decimetre to metre size spodumene crystals. However, both pegmatite zones have distinct orientations whereby the Vega Zone is relatively flat-lying to shallow dipping while the Nova Zone is steeply dipping to vertical.

The CV5 Spodumene Pegmatite (4.6 km in strike length) has currently been delineated to within approximately 1.5 km of the CV4 Spodumene Pegmatite to the east, and to within approximately 2.9 km of the CV13 Spodumene Pegmatite (2.3 km in strike length) to the west (Figure 3). The CV12 Spodumene Pegmatite cluster is situated ~2.4 km northwest along strike of CV13. Collectively, this area of the CV Lithium Pegmatite trend extends nearly 15 km, of which **6.9 km is confirmed by drilling to be continuous spodumene pegmatite hosting defined Mineral Resources**, with ~8 km of this highly prospective trend remaining to be drill tested.

The scale of LCT pegmatite present along this local trend (CV12 through CV4), as well as the similar mineralogy and very coarse spodumene crystal size, suggests a deeply rooted and common 'plumbing' system and source of the lithium mineralized bodies discovered to date. The area of the CV Lithium Trend, extending from CV12 easterly to CV4, is therefore highly prospective with data collected to date suggesting a reasonable potential for lithium pegmatite to be present throughout this trend, and potentially continuously. Due to a veil of glacial till cover, there is poor outcrop exposure, therefore requiring significant drill testing to confirm continuity.



Figure 30: Principal spodumene pegmatite body outcropping at CV5 with drill hole CF21-001 in forefront (left); typical mineralization from drill core at CV5 (right).



Figure 31: Principal spodumene pegmatite outcrop at CV13 (looking northeast).

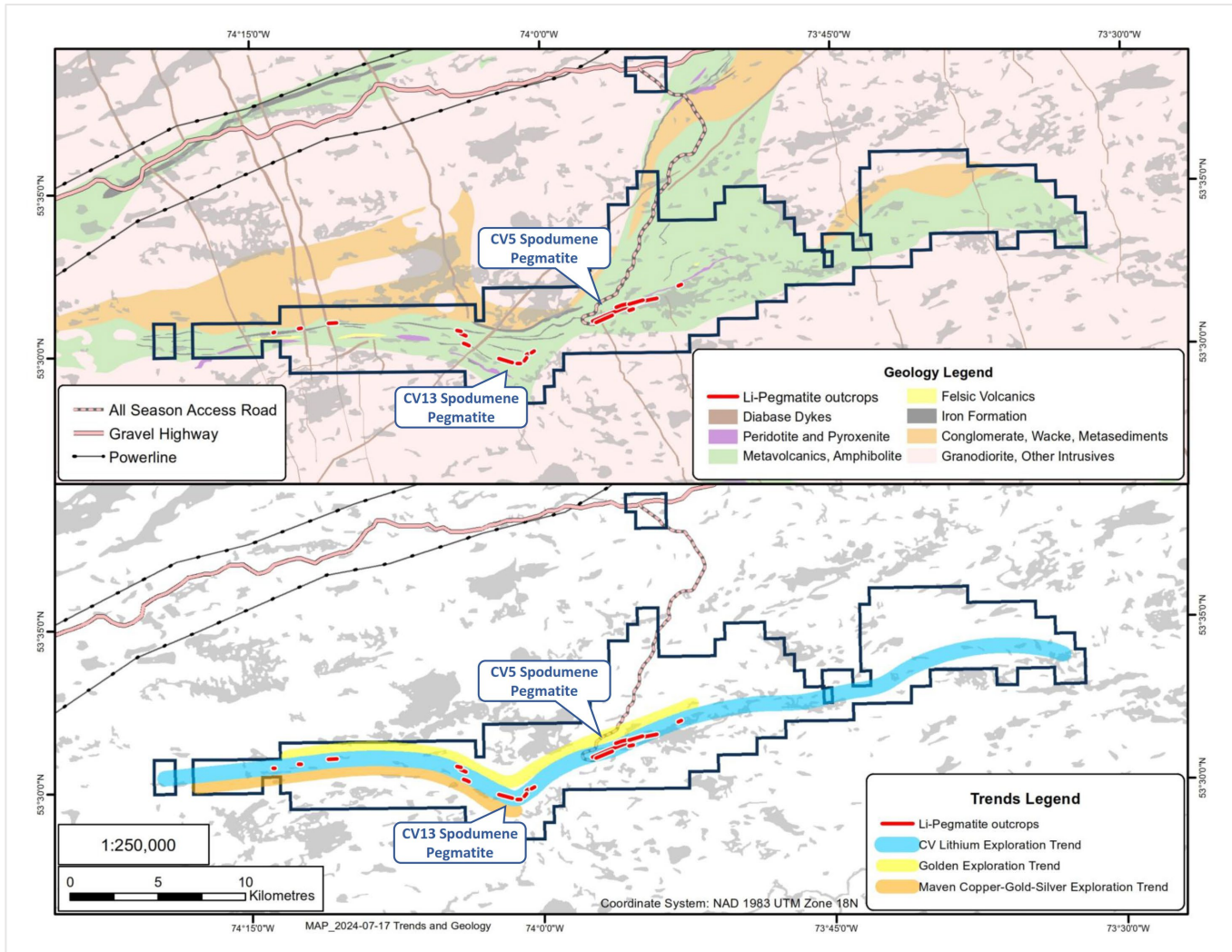


Figure 32: Property geology and mineral exploration trends.

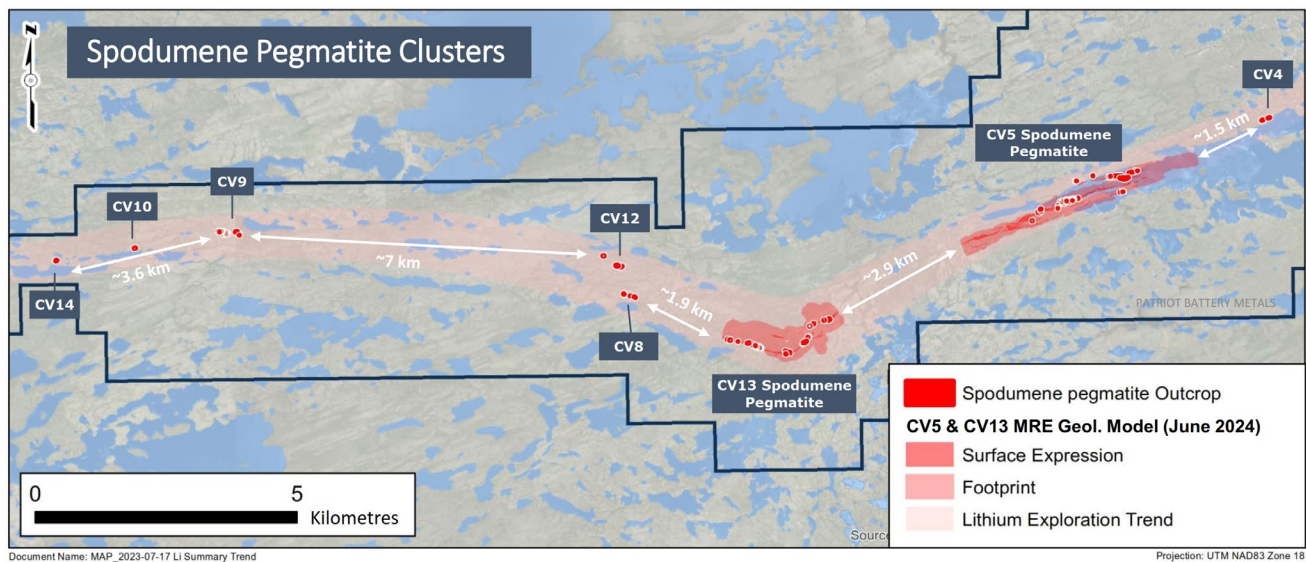


Figure 33: Spodumene pegmatite clusters at the Property discovered to date.

DRILLING TECHNIQUES AND CLASSIFICATION CRITERIA

The Shaakichiuwaanaan Mineral Resource Estimate, including the CV5 and CV13 spodumene pegmatites is supported by 537 diamond drill holes of NQ (predominant) or HQ size, completed over the 2021, 2022, 2023, and 2024 (through the end of April – drill hole CV24-526) programs, for a collective total of 169,526 m, as well as eighty-eight (88) outcrop channels totalling 520 m. This equates to 344 holes (129,673 m) and eleven (11) outcrop channels (63 m) at CV5, and 132 holes (23,059 m) and fifty-four (54) outcrop channels (340 m) at CV13 (Figure 34, Figure 35, and Figure 36).

Each drill hole collar was surveyed with an RTK tool (Topcon GR5 or Trimble Zephyr 3), with some minor exceptions that were surveyed using a handheld GPS (Garmin GPSMAP 64s) only (Table 4). Downhole deviation surveys for each drill hole were completed with a Devico DeviGyro tool (2021 holes), Reflex Gyro Sprint IQ tool (2022, 2023, and 2024 holes), Axis Champ Gyro (2023 holes), or Reflex OMNI Gyro Sprint IQ (2024 holes). Survey shots were continuous at approximate 3-5 m intervals. The use of the gyro tool system negated potential deflection issues arising from minor but common pyrrhotite within the host amphibolite. All collar and downhole deviation data have been validated by the project geologists on site, and by the database lead.

Drill core has not been oriented; however, downhole optical and acoustic televiewer surveys have been completed on multiple holes, at both CV5 and CV13, to assess overall structure. This data guided the current geological models supporting this Mineral Resource Estimate.

At CV5, drill hole collar spacing is dominantly grid based. Several collars are typically completed from the same pad at varied orientations targeting pegmatite pierce points of ~50 to 100 m spacing. The initial drill holes targeting CV5, completed in 2021, assumed a southerly dip to the pegmatite and therefore three (3) of four (4) holes were oriented northerly. However, most holes completed to date are oriented southerly (typically 158°), to cross-cut perpendicular the steeply, northerly dipping pegmatite, apart from drill holes targeting specific structure or areas of the pegmatite.

At CV13, drill hole spacing is a combination of grid based (at ~100 spacing) and fan based. Several collars are typically completed from the same pad at varied orientations targeting pegmatite pierce points of ~50 to 100 m spacing. Due to the varied orientation of the pegmatite bodies along strike at CV13, hole orientations may vary widely.

Drill hole spacing and orientation at the CV5 and CV13 pegmatites is sufficient to support the geological models and resource classifications applied herein.

All drill holes were completed by Fusion Forage Drilling Ltd. of Hawkesbury, ON. Procedures at the drill followed industry best practices with drill core placed in either 4 or 5 ft long, typically flat, square-bottom wooden boxes with the appropriate hole and box ID noted and block depth markers placed in the box. Core recovery typically exceeds 90%. Once full, the box was fibre taped shut with wooden lids at the drill and transported (helicopter and truck) to Mirage Lodge for processing.

Channel sampling followed industry best practices with a 3 to 5 cm wide, saw-cut channel completed across the pegmatite outcrop as practical, perpendicular to the interpreted pegmatite strike. Samples were collected at ~1 m contiguous intervals with the channel bearing noted, and GPS coordinate collected at the start and end points of the channel. Channel samples were transported along the same route as drill core for processing at Mirage Lodge.

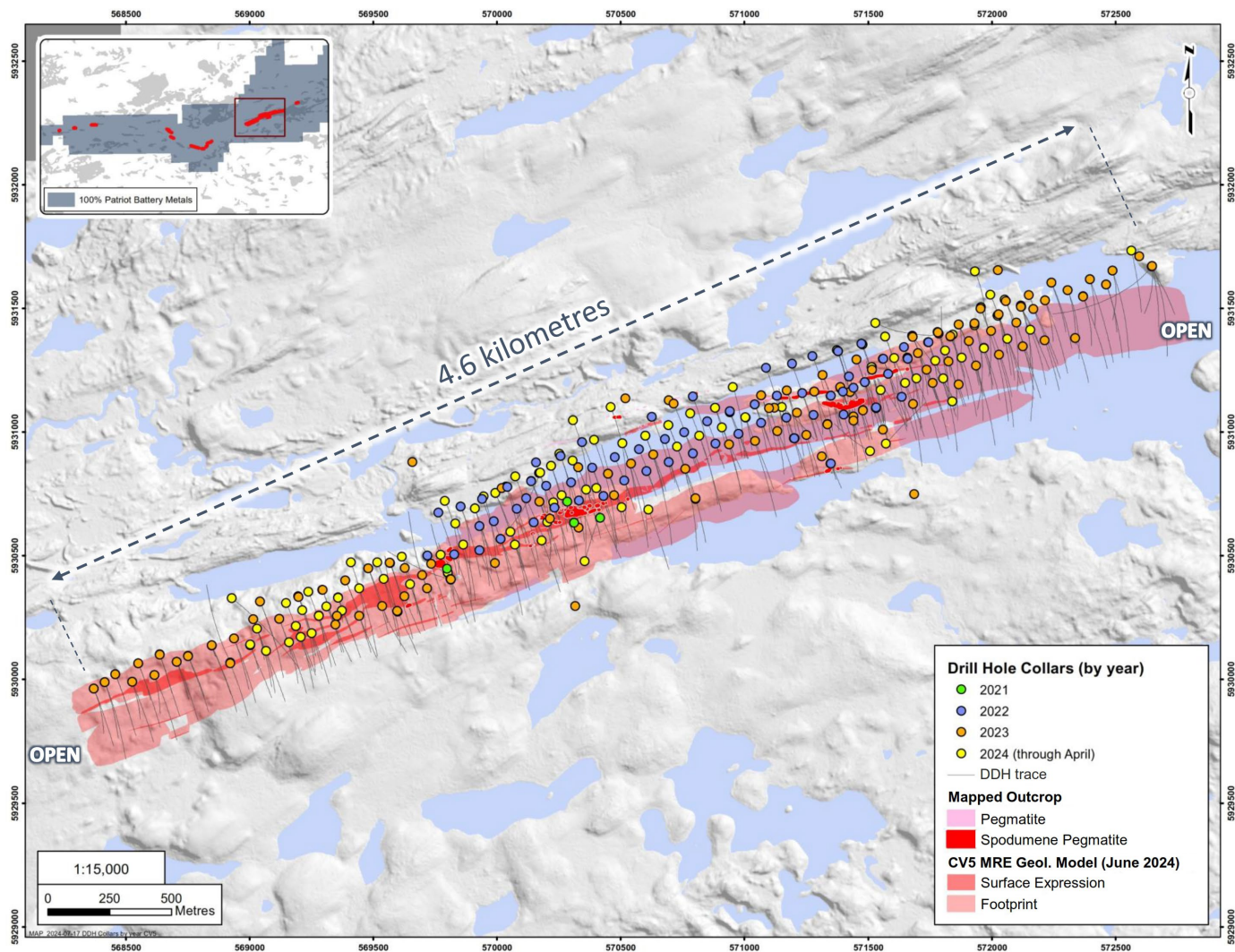


Figure 34: Diamond drill hole locations at the CV5 Spodumene Pegmatite, which form the basis of the MRE.

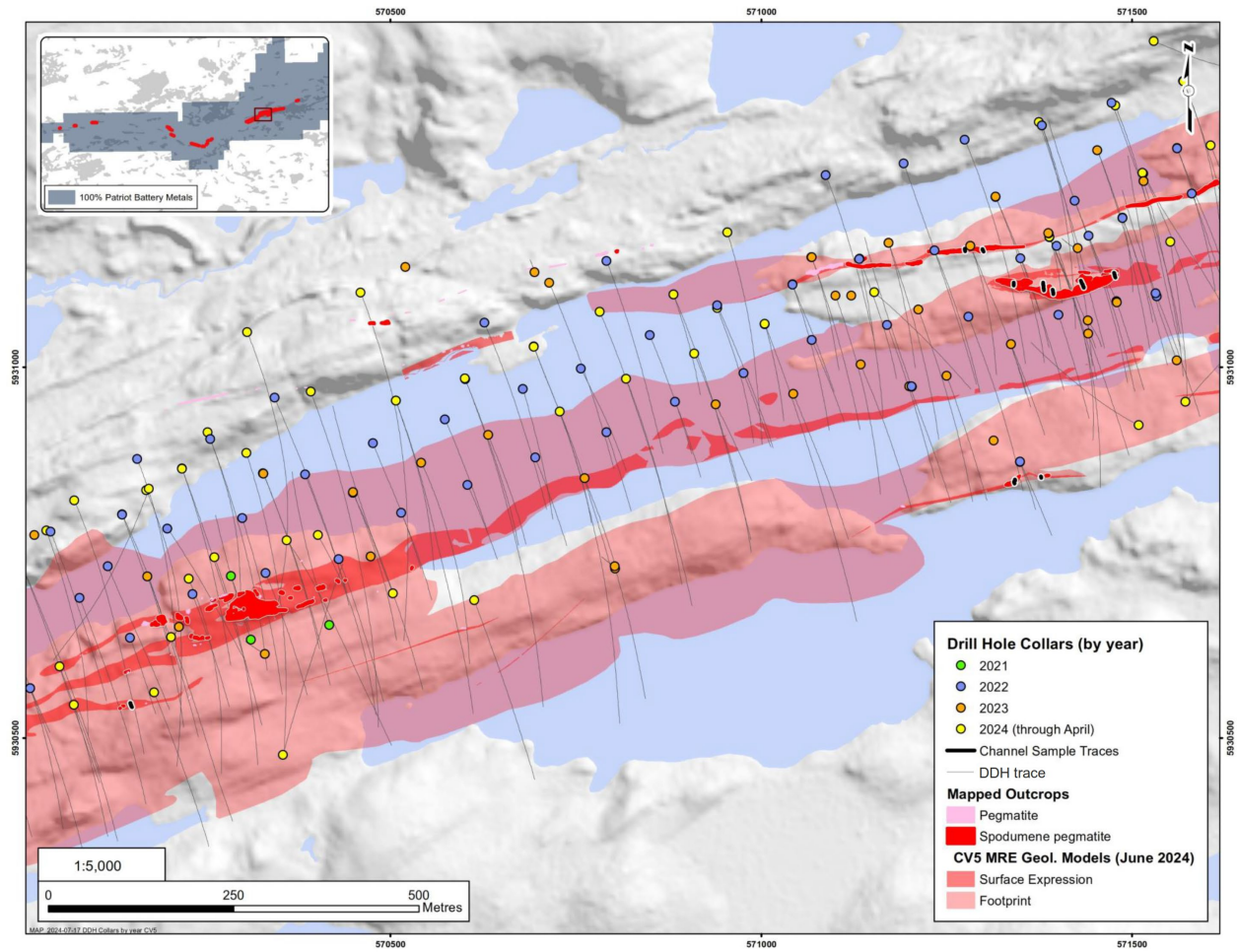


Figure 35: Channel locations at the CV5 Spodumene Pegmatite included in the MRE.

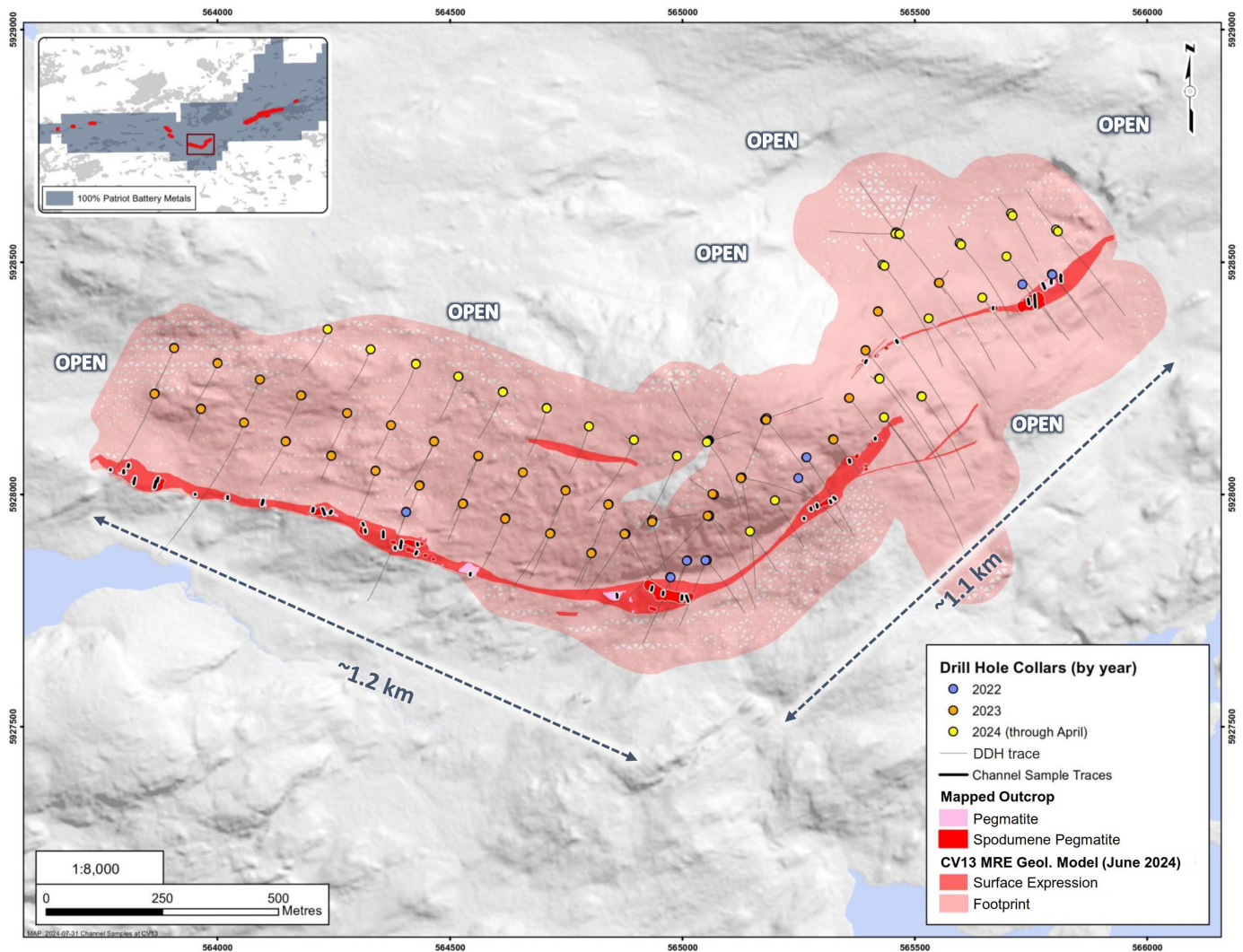


Figure 36: Diamond drill hole and channel locations at the CV13 Spodumene Pegmatite, which form the basis of the MRE.

SAMPLING AND SUB-SAMPLING TECHNIQUES

Core sampling protocols met industry standard practices. Upon receipt at the core shack at Mirage Lodge, all drill core is pieced together, oriented to maximum foliation, metre marked, geotechnically logged (TCR, RQD, ISRM, and Q-Method (since mid-winter 2023)), alteration logged, geologically logged (rock type), and sample logged on an individual sample basis. Wet and dry core box photos are also collected of all core drilled, regardless of perceived mineralization. Specific gravity measurements of entire pegmatite samples were collected at systematic intervals (approximately 1 SG measurement every 4-5 m) using the water immersion method.

Core sampling was guided by rock type as determined during geological logging (i.e., by a geologist). All pegmatite intervals were sampled in their entirety, regardless of whether spodumene mineralization was noted or not (in order to ensure an unbiased sampling approach) in addition to ~1 to 3 m of sampling into the adjacent host rock (dependent on pegmatite interval length) to “bookend” the sampled pegmatite. The minimum individual sample length is typically 0.3-0.5 m and

the maximum sample length is typically 2.0 m. Targeted individual pegmatite sample lengths are 1.0 to 1.5 m. All drill core was saw-cut, using an Almonte automatic core saw in 2022, 2023, and 2024 with one half-core collected for assay, and the other half-core remaining in the box for reference.

Channels were geologically logged upon collection on an individual sample basis; however, were not geotechnically logged. Channel recovery was effectively 100%.

The logging of drill core and channels was qualitative by nature, and included estimates of spodumene grain size, inclusions, and model mineral estimates. These logging practices meet or exceed current industry standard practices and are of appropriate detail to support a Mineral Resource estimation and disclosure herein.

All core samples were bagged and sealed individually, and then placed in large supersacs for added security, palletted, and shipped by third party transport, or directly by representatives of the Company, to the designated sample preparation laboratory (Activation Laboratories Ltd. ("Activation Laboratories") in Ancaster, ON, in 2021, SGS Canada Inc. ("SGS Canada") in either Lakefield, ON, Val-d'Or, QC, or Radisson, QC, in 2022, 2023, and 2024, being tracked during shipment along with chain of custody documentation. A small number of holes were sent for sample preparation to SGS Canada's Sudbury, ON, and Burnaby, BC, facilities in 2022. Upon arrival at the laboratory, the samples were cross-referenced with the shipping manifest to confirm all samples were accounted for and had not been tampered with.

SAMPLE ANALYSIS METHOD AND QUALITY CONTROL

Core samples collected from 2021 drill holes were shipped to Activation Laboratories in Ancaster, ON, for standard sample preparation (code RX1) which included crushing to 80% passing 10 mesh, followed by a 250 g riffle split and pulverizing to 95% passing 105 microns. All 2021 core sample pulps were analyzed, at the same lab, for multi-element (including lithium) by four-acid digestion with ICP-OES finish (package 1F2) and tantalum by INAA (code 5B), with any samples returning >8,000 ppm Li by 1F2 reanalyzed for Li by code 8-4 Acid ICP Assay. Activation Laboratories is a commercial lab with the relevant accreditations (ISO 17025) and is independent of the Company.

Core samples collected from 2022 and 2023 drill holes CV22-015 through CV23-107 were shipped to SGS Canada's laboratory in either Lakefield, ON (vast majority), Sudbury, ON (CV22-028, 029, 030), or Burnaby, BC (CV22-031, 032, 033, and 034), for standard sample preparation (code PRP89) which included drying at 105°C, crush to 75% passing 2 mm, riffle split 250 g, and pulverize 85% passing 75 microns. Core samples collected from 2023 drill holes CV23-108 through 365 were shipped to SGS Canada's laboratory in Val-d'Or, QC, for standard sample preparation (code PRP89). Core samples collected from 2024 drill holes were shipped to SGS Canada's laboratory in either Val-d'Or, QC, or Radisson, QC, for a sample preparation (code PRP90 special) which includes drying at 105°C, crush to 90% passing 2 mm, riffle split 250 g, and pulverize 85% passing 75 microns.

All 2022, 2023, and 2024 (through drill hole CV24-526) core sample pulps were shipped by air to SGS Canada's laboratory in Burnaby, BC, where the samples were homogenized and subsequently analyzed for multi-element (including Li and Ta) using sodium peroxide fusion with ICP-AES/MS finish (codes GE_ICP91A50 and GE_IMS91A50). SGS Canada is a commercial lab with the relevant accreditations (ISO 17025) and is independent of the Company.

A Quality Assurance / Quality Control (QAQC) protocol following industry best practices was incorporated into the drill programs and included systematic insertion of quartz blanks and certified reference materials into sample batches, as well as collection of quarter-core duplicates (through hole CV23-190 only), at a rate of approximately 5% each. Additionally, analysis of pulp-split and coarse-split (through hole CV23-365 only) sample duplicates were completed to assess analytical precision at different stages of the laboratory preparation process, and external (secondary) laboratory pulp-split duplicates were prepared at the primary lab for subsequent check analysis and validation at a secondary lab (SGS Canada in 2021, and ALS Canada in 2022, 2023, and 2024).

Channel samples collected in 2017 were shipped to SGS Canada's laboratory in Lakefield, ON, for standard preparation. Pulps were analyzed at SGS Canada's laboratory in either Lakefield, ON, (2017), or Burnaby, BC (2022), for multi-element (including Li and Ta) using sodium peroxide fusion with ICP-AES/MS finish. All subsequent channel samples were shipped to Val-d'Or, QC for standard sample preparation with the pulps shipped by air to SGS Canada's laboratory in Burnaby, BC, where the samples were homogenized and subsequently analyzed for multi-element (including Li and Ta) using sodium peroxide fusion with ICP-AES/MS finish (codes GE_ICP91A50 and GE_IMS91A50).

A QAQC protocol following industry best practices was incorporated into the channel programs and included systematic insertion of quartz blanks and certified reference materials into sample batches.

CRITERIA USED FOR CLASSIFICATION

The Shaakichiuwaanaan resource classification has been completed in accordance with the NI 43-101, JORC 2012, and CIM Definition Standards for Mineral Resources and Reserves reporting guidelines. All reported Mineral Resources have been constrained by conceptual open-pit or underground mineable shapes to demonstrate reasonable prospects for eventual economic extraction ("RPEEE").

Blocks were classified as Indicated when:

- Demonstrated geological continuity and minimum thickness of 2 m.
- The drill spacing was 70 m or lower and meeting the minimum estimation criteria parameters.
- Grade continuity at the reported cut-off grade.

Blocks were classified Inferred when drill spacing was between 70 m and 140 m and meeting the minimum estimation criteria parameters. Geological continuity and a minimum thickness of 2 m were also mandatory. There are no measured classified blocks. Pegmatite dykes or extension with lower level of information / confidence were also not classified.

Classification shapes are created around contiguous blocks at the stated criteria with consideration for the selected mining method. The Mineral Resource Estimate appropriately reflect the view of the Competent Person.

ESTIMATION METHODOLOGY

Compositing was done every 1.0 m. Unsampled intervals were assigned a grade of 0.0005% Li and 0.25 ppm Ta. Capping was done after compositing. Based on the statistical analysis capping varies by lithological domain.

CV5 Parameters

For the spodumene-rich domain within the CV5 principal pegmatite, no capping was required for Li_2O , but Ta_2O_5 was capped at 3,000 ppm. For the feldspar-rich domain within the CV5 principal pegmatite, a capping of 3.5% Li_2O and 1,500 ppm Ta_2O_5 was applied. For the parallel dykes a capping of 5% Li_2O and 1,200 ppm Ta_2O_5 was applied.

Variography was done both in Leapfrog Edge and Supervisor. For Li_2O , a well-structured variogram model was obtained for the CV5 principal pegmatite's spodumene-rich domain. For the CV5 principal pegmatite, both domains (spodumene-rich and feldspar-rich domains) were estimated using ordinary kriging (OK), using Leapfrog Edge.

For Ta_2O_5 , the spodumene-rich domain and the feldspar-rich domain within CV5 principal pegmatite did not yield well-structured variograms. Therefore, Ta_2O_5 was estimated using Inverse Distance Squared (ID^2).

The remaining pegmatite dykes at CV5 (8) domains did not yield well-structured variograms for either Li_2O and Ta_2O_5 and therefore were estimated using Inverse Distance Squared (ID^2), also using Leapfrog Edge.

Three (3) orientated search ellipsoids were used to select data and interpolate Li_2O and Ta_2O_5 grades in successively less restrictive passes. The ellipse sizes and anisotropies were based on the variography, drillhole spacing, and pegmatite geometry. The ellipsoids were 100 m x 50 m x 30 m, 200 m x 100 m x 60 m, and 400 m x 200 m x 120 m. For the first pass interpolation a minimum of five (5) composites and a maximum of twelve (12) composites with a minimum of two (2) holes were needed to interpolate. For the second and third pass a minimum of three (3) composites with a maximum of twelve (12) without a minimum per hole was used. Variable search ellipse orientations (dynamic anisotropy) were used to interpolate for the eight (8) parallel dykes. Spatial anisotropy of the dykes is respected during estimation using Leapfrog Edge's Variable Orientation tool. The search ellipse follows the trend of the central reference plane of each dyke.

CVI3 Parameters

For the CVI3 Pegmatite dykes, it was determined that no capping was required for Li_2O , but Ta_2O_5 was capped at 1,500 ppm.

Variography analysis did not yield a well-structured variogram. On CVI3, Li_2O and Ta_2O_5 were estimated using ID^2 in Leapfrog Edge.

Three (3) orientated search ellipsoids were used to select data and interpolate Li_2O and Ta_2O_5 grades in successively less restrictive passes. The ellipse sizes and anisotropies were based on the variography, drillhole spacing, and pegmatite geometry. The ellipsoids were 80 m x 60 m x 10 m, 160 m x 120 m x 20 m, and 320 m x 240 m x 40 m. For the first pass interpolation a minimum of five (5) composites and a maximum of twelve (12) composites with a minimum of two (2) holes were needed to interpolate. For the second and third pass a minimum of three (3) composites with a maximum of twelve (12) without a minimum per hole was used. Variable search ellipse

orientations (dynamic anisotropy) were used to interpolate the dykes. Spatial anisotropy of the dykes is respected during estimation using Leapfrog Edge's Variable Orientation tool. The search ellipse follows the trend of the central reference plane of each dyke.

Parent cells of 10 m x 5 m x 5 m, subblocked four (4) times in each direction (for minimum subcells of 2.5 m in x, 1.25 m in y, and 1.25 m in z) were used. Subblocks are triggered by the geological model. Li_2O and Ta_2O_5 grades are estimated on the parent cells and automatically populated to subblocks.

The CV5 and CV13 block model is rotated around the Z axis (Leapfrog 340°). Hard boundaries between all the pegmatite domains were used for all Li_2O and Ta_2O_5 estimates. For CV5, the Mineral Resource Estimate includes blocks within the pit shell above the cut-off grade of 0.40% Li_2O or all blocks within underground mining shapes constructed with a 0.60% cut-off grade. For CV13, the Mineral Resource Estimate includes blocks within the pit shell above the cut-off grade of 0.40% Li_2O or all blocks within underground mining shapes constructed with a 0.80% cut-off grade.

Validation of the block model was performed using Swath Plots, nearest neighbours grade estimates, global means comparisons, and by visual inspection in 3D and along plan views and cross-sections.

CUT-OFF GRADE AND BASIS FOR SELECTION

The cut-off grade ("COG") adopted for the Mineral Resource Estimate is 0.40% Li_2O for open-pit resources (CV5 and CV13), 0.60% Li_2O for underground resources at CV5, and 0.80% Li_2O for underground resources at CV13. It has been determined based on operational cost estimates, primarily through benchmarking, for mining (open-pit and underground methods), tailings management, G&A, and concentrate transport costs from the mine site to Bécancour, QC, as the base case. Process recovery assumed a Dense Media Separation (DMS) only operation at approximately 70% average recovery into a 5.5% Li_2O spodumene concentrate (Figure 37). A spodumene concentrate price of US \$1,500 was assumed with USD/CAD exchange rate of 0.76. A royalty of 2% was applied.

MINING & METALLURGICAL METHODS AND PARAMETERS, AND OTHER MODIFYING FACTORS CONSIDERED

Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability. This estimate of Mineral Resources may be materially affected by environmental, permitting, legal, title, taxation, sociopolitical, marketing, economic, or other relevant issues.

The extraction scenario constraint retained for the Mineral Resource Estimate at the CV5 Spodumene Pegmatite is mainly open-pit. A pit slope ranging between 45° and 53° was assumed, resulting in a strip ratio of 8.3 (waste to minable resource) at a revenue factor of 1. Underground long hole mining method accounts for approximately 11% of CV5 resources.

The extraction scenario constraint retained for the maiden Mineral Resource Estimate at the CV13 Spodumene Pegmatite is mainly open-pit. A pit slope of 45° was assumed, resulting in a strip ratio of 9.8 (waste to minable resource) at a revenue factor of 1. Underground mining method accounts for approximately 7% of CV13 resources.

The metallurgical assumptions are supported by metallurgical test programs completed by SGS Canada at their Lakefield, ON, facility. The testwork included Heavy Liquid Separation (“HLS”) and magnetics, which has produced 6+% Li_2O spodumene concentrates at >70% recovery on drill core samples from both the CV5 and CV13 pegmatites. A subsequent Dense Media Separation (“DMS”) test on CV5 Spodumene Pegmatite material returned a spodumene concentrate grading 5.8% Li_2O at 79% recovery, strongly indicating potential for a DMS only operation to be applicable. For the Mineral Resource conceptual mining shapes, based on a grade versus recovery curve of the test work completed to date, an average recovery of approximately 70% to produce a 5.5% Li_2O spodumene concentrate was used (Figure 37).

Various mandates required for advancing the Project towards economic studies have been initiated, including but not limited to, environmental baseline, metallurgy, geotechnical, geomechanics, hydrogeology, hydrology, stakeholder engagement, geochemical characterization, as well as concentrate transport and logistical studies.

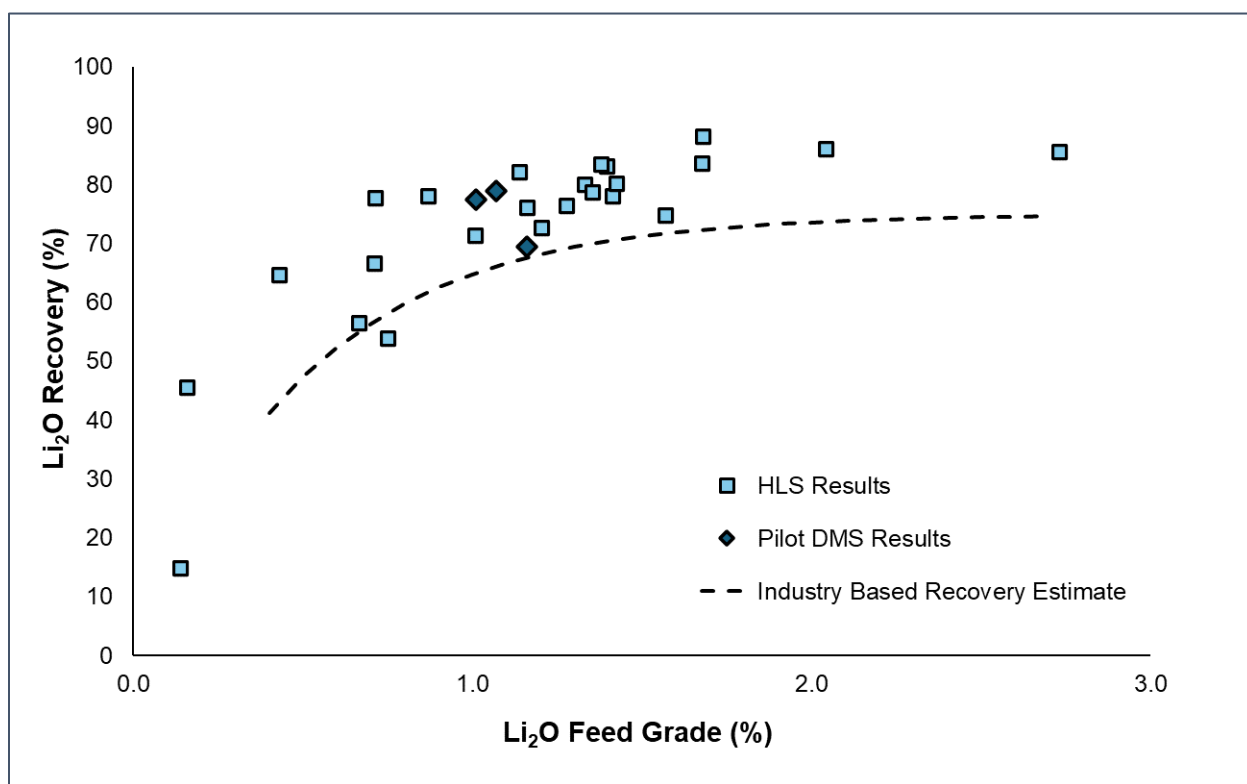


Figure 37: Metallurgical testwork results of global lithium recoveries for HLS and DMS for the CV5 Pegmatite. The estimated recovery of a three-size range DMS concentrator is shown as a recovery curve (generating a 5.5 % Li_2O concentrate).

QUALIFIED/COMPETENT PERSON

The information in this news release that relates the Mineral Resource Estimate for the Shaakichiuwaanaan Project (CV5 and CV13 spodumene pegmatites), as well as other relevant technical information for the Property, is based on, and fairly represents, information compiled by Mr. Todd McCracken, P.Geo., who is a Qualified Person as defined by NI 43-101, and member in

good standing with the Ordre des Géologues du Québec and with the Professional Geoscientists of Ontario. Mr. McCracken has reviewed and approved the technical information in this news release.

Mr. McCracken is Director – Mining & Geology – Central Canada, of BBA Engineering Ltd. and is independent of the Company. Mr. McCracken does not hold any securities in the Company.

Mr. McCracken has sufficient experience, which is relevant to the style of mineralization, type of deposit under consideration, and to the activities being undertaken to qualify as a Competent Person as described by the JORC Code, 2012. Mr. McCracken consents to the inclusion in this news release of the matters based on his information in the form and context in which it appears.

Table 4: Attributes for drill holes and channels included in the Shaakichiwaanaan MRE (CV5).

Hole ID	Hole Type	Substrate	Total Depth (m)	Azimuth (°)	Dip (°)	Easting	Northing	Elevation (m)	Core Size	Pegmatite
CF21-001	DD	Land	229.1	340	-45	570312.0	5930632.4	382.9	NQ	CV5
CF21-002	DD	Land	274.2	340	-45	570417.4	5930652.0	382.9	NQ	CV5
CF21-003	DD	Land	106.1	160	-45	570284.8	5930718.2	377.5	NQ	CV5
CF21-004	DD	Land	148.3	340	-45	569797.9	5930446.4	379.7	NQ	CV5
CV22-015	DD	Ice	176.9	158	-45	570514.7	5930803.9	372.8	NQ	CV5
CV22-016	DD	Ice	252.1	158	-45	570476.4	5930897.7	372.9	NQ	CV5
CV22-017	DD	Ice	344.7	158	-45	571422.5	5931224.6	372.9	NQ	CV5
CV22-018	DD	Ice	149.9	158	-45	570604.1	5930841.2	372.9	NQ	CV5
CV22-019	DD	Ice	230.9	158	-45	570573.7	5930929.8	373.0	NQ	CV5
CV22-020	DD	Ice	203.8	338	-45	571532.0	5931099.6	372.9	NQ	CV5
CV22-021	DD	Ice	246.0	158	-45	571533.1	5931095.7	372.9	NQ	CV5
CV22-022	DD	Ice	184.0	158	-45	570695.2	5930878.2	372.9	NQ	CV5
CV22-023	DD	Ice	285.0	338	-45	571202.6	5930974.2	372.8	NQ	CV5
CV22-024	DD	Ice	156.0	158	-45	570791.5	5930912.6	372.7	NQ	CV5
CV22-025	DD	Ice	153.0	158	-45	570883.9	5930953.5	372.8	NQ	CV5
CV22-026	DD	Ice	156.0	0	-90	571203.1	5930973.7	372.8	NQ	CV5
CV22-027	DD	Ice	150.1	158	-45	570976.2	5930991.9	372.8	NQ	CV5
CV22-028	DD	Ice	291.0	158	-45	570940.9	5931083.5	372.9	NQ	CV5
CV22-029	DD	Ice	165.0	158	-45	571068.2	5931036.9	372.6	NQ	CV5
CV22-030	DD	Ice	258.0	158	-45	570385.1	5930855.6	372.8	NQ	CV5
CV22-031	DD	Ice	231.0	158	-45	570849.7	5931043.2	372.7	NQ	CV5
CV22-033	DD	Land	261.1	158	-45	571349.6	5931146.9	376.3	NQ	CV5
CV22-034	DD	Land	329.8	158	-55	570138.4	5930801.6	380.8	NQ	CV5
CV22-035	DD	Land	281.0	158	-45	571233.8	5931157.5	378.2	NQ	CV5
CV22-036	DD	Land	334.8	158	-45	570041.9	5930778.2	379.9	NQ	CV5
CV22-037	DD	Land	311.0	158	-45	571441.5	5931177.6	377.3	NQ	CV5
CV22-038	DD	Land	316.8	158	-45	569940.4	5930729.6	377.1	NQ	CV5

Hole ID	Hole Type	Substrate	Total Depth (m)	Azimuth (°)	Dip (°)	Easting	Northing	Elevation (m)	Core Size	Pegmatite
CV22-039	DD	Land	256.9	158	-45	571398.5	5931163.6	377.0	NQ	CV5
CV22-040	DD	Land	403.8	158	-45	569853.1	5930698.0	375.6	NQ	CV5
CV22-041	DD	Land	295.9	158	-45	571487.3	5931201.3	379.2	NQ	CV5
CV22-042	DD	Land	393.0	158	-65	571487.1	5931201.7	379.1	NQ	CV5
CV22-043	DD	Land	513.6	158	-59	569853.0	5930698.2	375.5	NQ	CV5
CV22-044	DD	Land	414.5	158	-45	571378.4	5931326.0	379.1	NQ	CV5
CV22-045	DD	Land	377.4	158	-45	569764.1	5930673.7	377.3	NQ	CV5
CV22-046	DD	Land	463.9	158	-50	570343.7	5930959.1	383.3	NQ	CV5
CV22-047	DD	Land	554.1	158	-59	571378.5	5931326.2	378.9	NQ	CV5
CV22-048	DD	Land	449.2	158	-45	570257.0	5930903.3	381.1	NQ	CV5
CV22-049	DD	Land	304.8	158	-45	571132.3	5931145.9	376.5	NQ	CV5
CV22-050	DD	Land	339.0	158	-60	571132.6	5931146.4	376.4	NQ	CV5
CV22-051	DD	Land	520.8	158	-58	570158.5	5930876.4	382.2	NQ	CV5
CV22-052	DD	Land	284.8	158	-45	571042.1	5931111.4	375.5	NQ	CV5
CV22-053	DD	Water	218.5	158	-45	570756.9	5930998.2	373.1	NQ	CV5
CV22-054	DD	Land	126.4	158	-58	570014.4	5930567.1	378.9	NQ	CV5
CV22-055	DD	Land	320.0	158	-60	571042.1	5931111.7	375.5	NQ	CV5
CV22-056	DD	Water	241.9	158	-45	570678.6	5930970.9	373.3	NQ	CV5
CV22-057	DD	Land	443.1	158	-45	570014.4	5930566.9	379.0	NQ	CV5
CV22-058	DD	Land	299.0	158	-45	571169.8	5931057.3	376.4	NQ	CV5
CV22-059	DD	Water	352.9	158	-45	570300.2	5930796.4	373.2	NQ	CV5
CV22-060	DD	Land	147.1	158	-45	570148.9	5930635.1	383.4	NQ	CV5
CV22-061	DD	Land	340.9	158	-45	571279.4	5931068.3	378.9	NQ	CV5
CV22-062	DD	Land	220.8	158	-45	570233.0	5930693.9	375.8	NQ	CV5
CV22-063	DD	Land	325.4	158	-45	571580.8	5931234.3	376.5	NQ	CV5
CV22-064	DD	Water	340.7	158	-53	570199.3	5930782.3	373.2	NQ	CV5
CV22-065	DD	Land	242.0	158	-45	570331.7	5930722.3	381.7	NQ	CV5
CV22-066	DD	Land	437.0	158	-48	571560.9	5931295.4	377.0	NQ	CV5
CV22-067	DD	Land	281.1	158	-45	570430.5	5930741.1	380.0	NQ	CV5
CV22-068	DD	Land	233.0	158	-45	569930.0	5930522.4	378.2	NQ	CV5
CV22-069	DD	Land	494.1	158	-65	571560.6	5931295.6	377.0	NQ	CV5
CV22-070	DD	Water	297.4	158	-45	570118.7	5930731.4	373.2	NQ	CV5
CV22-071	DD	Land	377.0	158	-45	569827.9	5930505.3	377.5	NQ	CV5
CV22-072	DD	Water	404.0	158	-45	570080.9	5930689.0	373.2	NQ	CV5
CV22-073	DD	Land	541.9	158	-52	571274.6	5931307.1	381.4	NQ	CV5
CV22-074	DD	Land	398.0	158	-45	569719.7	5930500.1	385.9	NQ	CV5
CV22-075	DD	Water	372.4	158	-45	569987.6	5930639.4	373.7	NQ	CV5
CV22-076	DD	Land	161.0	158	-45	571349.0	5930872.5	377.7	NQ	CV5
CV22-078	DD	Land	163.8	158	-65	571348.8	5930872.4	377.4	NQ	CV5

Hole ID	Hole Type	Substrate	Total Depth (m)	Azimuth (°)	Dip (°)	Easting	Northing	Elevation (m)	Core Size	Pegmatite
CV22-079	DD	Land	425.0	158	-45	571661.1	5931296.1	379.5	NQ	CV5
CV22-080	DD	Water	359.0	158	-45	569929.5	5930618.7	374.3	NQ	CV5
CV22-083	DD	Land	440.0	158	-65	571660.9	5931296.4	379.5	NQ	CV5
CV22-086	DD	Water	200.0	158	-45	571400.8	5931070.6	373.6	NQ	CV5
CV22-089	DD	Water	251.0	158	-45	571636.1	5931142.4	373.1	NQ	CV5
CV22-090	DD	Land	416.0	158	-45	571743.8	5931362.1	378.3	NQ	CV5
CV22-093	DD	Land	408.2	158	-65	571743.5	5931362.3	378.3	NQ	CV5
CV22-097	DD	Land	506.1	158	-72	571644.7	5931342.7	378.5	NQ	CV5
CV22-098	DD	Land	374.0	158	-45	570791.5	5931143.5	380.7	NQ	CV5
CV22-100	DD	Land	458.0	158	-45	571472.6	5931356.6	376.6	NQ	CV5
CV22-102	DD	Land	393.2	158	-45	570626.6	5931060.4	378.5	NQ	CV5
CV23-105	DD	Land	452.0	158	-65	571832.1	5931386.7	376.5	NQ	CV5
CV23-106	DD	Land	491.0	158	-65	571929.5	5931439.0	377.8	NQ	CV5
CV23-107	DD	Land	428.2	158	-65	572027.0	5931475.3	374.5	NQ	CV5
CV23-108	DD	Land	461.0	158	-65	572118.4	5931506.1	374.0	NQ	CV5
CV23-109	DD	Land	392.1	158	-45	571832.3	5931386.2	376.5	NQ	CV5
CV23-110	DD	Land	431.0	158	-45	571866.1	5931434.5	375.7	NQ	CV5
CV23-111	DD	Land	356.0	158	-45	572027.2	5931474.7	374.4	NQ	CV5
CV23-112	DD	Land	377.1	158	-45	571929.7	5931438.5	377.8	NQ	CV5
CV23-113	DD	Land	389.0	158	-45	572118.5	5931505.7	374.2	NQ	CV5
CV23-114	DD	Land	500.1	158	-55	571865.9	5931434.7	375.7	NQ	CV5
CV23-115	DD	Land	431.1	158	-45	572056.8	5931529.0	373.0	NQ	CV5
CV23-116	DD	Land	476.0	158	-65	572214.5	5931532.1	373.5	NQ	CV5
CV23-117	DD	Land	566.1	158	-75	571865.9	5931434.7	375.7	NQ	CV5
CV23-118	DD	Land	437.1	158	-45	572214.8	5931531.4	373.4	NQ	CV5
CV23-119	DD	Land	389.0	158	-45	572099.4	5931442.2	373.8	NQ	CV5
CV23-120	DD	Land	443.0	158	-45	572150.2	5931552.7	376.5	NQ	CV5
CV23-121	DD	Land	454.7	158	-48	571782.1	5931402.9	377.0	NQ	CV5
CV23-122	DD	Land	403.9	158	-45	572167.6	5931496.0	375.3	NQ	CV5
CV23-123	DD	Land	386.0	158	-45	571997.7	5931407.9	374.2	NQ	CV5
CV23-124	DD	Land	653.0	158	-45	571955.3	5931497.9	374.4	NQ	CV5
CV23-125	DD	Land	545.0	158	-65	572647.7	5931670.5	382.4	NQ	CV5
CV23-127	DD	Land	548.0	158	-59	571680.9	5931383.8	375.3	NQ	CV5
CV23-128	DD	Land	362.0	158	-45	571212.0	5931077.7	376.5	NQ	CV5
CV23-129	DD	Land	380.0	158	-45	571100.3	5931096.5	375.6	NQ	CV5
CV23-130	DD	Land	377.0	158	-45	571171.8	5931167.6	374.9	NQ	CV5
CV23-131	DD	Ice	454.9	158	-45	571907.3	5931366.9	373.2	NQ	CV5
CV23-132	DD	Land	374.0	158	-49	571068.0	5931148.3	374.7	NQ	CV5
CV23-133	DD	Land	604.8	220	-45	572646.6	5931668.7	382.6	NQ	CV5

Hole ID	Hole Type	Substrate	Total Depth (m)	Azimuth (°)	Dip (°)	Easting	Northing	Elevation (m)	Core Size	Pegmatite
CV23-134	DD	Land	331.0	158	-45	571281.9	5931163.8	379.2	NQ	CV5
CV23-135	DD	Land	360.6	158	-60	571171.6	5931167.9	374.9	NQ	CV5
CV23-136	DD	Ice	403.9	158	-45	572240.8	5931603.3	373.1	NQ	CV5
CV23-137	DD	Land	389.0	158	-65	571067.9	5931148.6	374.7	NQ	CV5
CV23-138	DD	Land	359.1	158	-60	571281.9	5931163.8	379.2	NQ	CV5
CV23-139	DD	Ice	565.9	158	-65	572396.1	5931617.8	372.9	NQ	CV5
CV23-140	DD	Ice	545.3	158	-65	572306.4	5931573.2	373.0	NQ	CV5
CV23-141	DD	Land	400.9	158	-65	571781.4	5931403.7	377.9	NQ	CV5
CV23-142	DD	Land	359.0	158	-73	571387.3	5931180.7	377.2	NQ	CV5
CV23-143	DD	Land	530.2	158	-45	572647.9	5931670.0	382.4	NQ	CV5
CV23-145	DD	Land	53.0	0	-90	569657.7	5930878.2	372.7	HQ	CV5
CV23-146	DD	Ice	416.0	158	-45	572306.4	5931573.2	373.0	NQ	CV5
CV23-148	DD	Land	332.0	158	-58	571387.4	5931180.3	377.3	NQ	CV5
CV23-150	DD	Land	302.1	0	-90	571426.9	5931160.9	376.7	NQ	CV5
CV23-151	DD	Ice	486.0	158	-45	572396.1	5931617.8	372.9	NQ	CV5
CV23-153	DD	Land	300.1	0	-90	571785.2	5931397.3	378.6	NQ	CV5
CV23-154	DD	Ice	574.9	158	-65	572487.3	5931652.3	372.9	NQ	CV5
CV23-156	DD	Land	581.3	176	-67	572647.4	5931670.4	382.6	NQ	CV5
CV23-157	DD	Land	278.1	0	-90	570694.6	5931128.2	379.0	NQ	CV5
CV23-159	DD	Land	50.0	0	-90	570520.0	5931135.3	375.6	HQ	CV5
CV23-160A	DD	Land	443.0	158	-45	569567.5	5930470.9	380.4	NQ	CV5
CV23-161	DD	Land	360.0	158	-45	569627.6	5930449.9	384.8	NQ	CV5
CV23-162	DD	Ice	482.0	158	-45	572487.3	5931652.3	372.9	NQ	CV5
CV23-164	DD	Land	200.0	0	-90	570020.1	5930773.5	378.1	NQ	CV5
CV23-165	DD	Land	555.1	165	-60	572647.7	5931669.8	382.4	NQ	CV5
CV23-166A	DD	Land	50.0	0	-90	569353.0	5930256.3	389.1	HQ	CV5
CV23-168A	DD	Ice	388.1	158	-47	571515.8	5931250.9	373.0	NQ	CV5
CV23-169	DD	Land	302.0	0	-90	569733.9	5930466.5	379.2	NQ	CV5
CV23-170	DD	Ice	431.6	158	-45	572461.9	5931596.5	373.0	NQ	CV5
CV23-171	DD	Land	373.4	158	-63	569568.8	5930470.2	380.1	NQ	CV5
CV23-172	DD	Land	404.0	158	-45	569479.9	5930448.2	384.1	NQ	CV5
CV23-173	DD	Ice	516.7	158	-65	572461.9	5931596.5	373.0	NQ	CV5
CV23-174	DD	Land	421.7	0	-90	569992.0	5930469.4	381.0	NQ	CV5
CV23-175	DD	Ice	458.0	158	-57	571316.1	5931230.2	372.9	NQ	CV5
CV23-176	DD	Land	434.0	158	-45	569388.0	5930399.5	386.2	NQ	CV5
CV23-177	DD	Ice	394.7	158	-45	571453.4	5931292.5	373.0	NQ	CV5
CV23-178	DD	Land	473.2	158	-62	569479.8	5930448.6	384.1	NQ	CV5
CV23-179	DD	Ice	437.0	158	-45	572368.8	5931547.6	372.9	NQ	CV5
CV23-180	DD	Land	379.6	150	-60	569387.8	5930400.0	386.2	NQ	CV5

Hole ID	Hole Type	Substrate	Total Depth (m)	Azimuth (°)	Dip (°)	Easting	Northing	Elevation (m)	Core Size	Pegmatite
CV23-181	DD	Ice	354.0	158	-46	571316.2	5931230.0	372.9	NQ	CV5
CV23-182	DD	Land	369.0	158	-45	569295.1	5930361.6	389.4	NQ	CV5
CV23-183	DD	Ice	477.1	158	-65	572368.7	5931548.1	372.8	NQ	CV5
CV23-184	DD	Land	417.4	158	-45	569198.6	5930332.0	392.7	NQ	CV5
CV23-185	DD	Ice	425.0	158	-60	571453.3	5931292.7	372.9	NQ	CV5
CV23-187	DD	Land	287.0	158	-45	569698.8	5930420.6	381.0	NQ	CV5
CV23-188	DD	Land	362.0	158	-60	569294.9	5930361.9	389.3	NQ	CV5
CV23-189	DD	Land	287.0	158	-45	571702.0	5931318.4	380.1	NQ	CV5
CV23-190	DD	Land	303.3	338	-45	569596.9	5930277.1	382.2	NQ	CV5
CV23-192	DD	Land	354.0	0	-90	570330.5	5930613.3	383.4	NQ	CV5
CV23-193	DD	Land	250.9	0	-90	569597.2	5930276.2	381.2	NQ	CV5
CV23-194	DD	Land	282.0	0	-90	570802.4	5930731.5	382.1	NQ	CV5
CV23-196	DD	Land	263.0	158	-45	569599.0	5930272.7	381.3	NQ	CV5
CV23-199	DD	Land	261.1	0	-90	570473.2	5930744.8	376.9	NQ	CV5
CV23-201	DD	Land	385.8	158	-45	569015.1	5930242.6	390.3	NQ	CV5
CV23-203	DD	Land	374.0	158	-45	569121.0	5930244.3	396.1	NQ	CV5
CV23-205	DD	Land	353.0	158	-60	569015.0	5930242.8	390.2	NQ	CV5
CV23-206	DD	Land	322.8	158	-60	569120.8	5930244.6	396.1	NQ	CV5
CV23-208	DD	Land	368.0	158	-45	568937.2	5930165.2	391.0	NQ	CV5
CV23-209	DD	Land	434.0	158	-45	569043.4	5930314.1	384.9	NQ	CV5
CV23-211	DD	Land	425.0	158	-60	568937.1	5930165.5	391.0	NQ	CV5
CV23-212	DD	Water	296.0	158	-45	571736.6	5931251.3	372.7	NQ	CV5
CV23-214	DD	Land	502.1	158	-55	569043.3	5930314.3	384.7	NQ	CV5
CV23-217	DD	Land	329.0	158	-45	568751.3	5930093.9	390.0	NQ	CV5
CV23-219	DD	Land	380.1	158	-45	568848.3	5930136.9	394.8	NQ	CV5
CV23-220	DD	Water	275.0	158	-45	571824.6	5931284.7	372.2	NQ	CV5
CV23-222	DD	Land	404.0	158	-65	568751.1	5930094.6	390.1	NQ	CV5
CV23-223	DD	Land	428.0	158	-60	568848.3	5930137.2	394.9	NQ	CV5
CV23-225	DD	Water	452.0	158	-45	571936.0	5931267.6	372.2	NQ	CV5
CV23-226	DD	Land	338.0	158	-45	568706.3	5930070.7	386.7	NQ	CV5
CV23-228	DD	Land	510.0	158	-80	568847.6	5930136.7	394.7	NQ	CV5
CV23-230	DD	Water	311.0	158	-45	570172.3	5930717.7	372.7	NQ	CV5
CV23-231	DD	Land	359.0	158	-65	568706.0	5930071.1	386.6	NQ	CV5
CV23-232	DD	Water	388.9	158	-45	572029.7	5931311.9	373.4	NQ	CV5
CV23-236	DD	Land	383.1	158	-45	568615.9	5930016.6	387.6	NQ	CV5
CV23-240	DD	Land	377.0	158	-45	568637.2	5930099.9	391.5	NQ	CV5
CV23-241	DD	Water	418.9	158	-62	570172.4	5930717.8	372.6	NQ	CV5
CV23-243	DD	Land	395.0	158	-65	568615.8	5930017.1	387.4	NQ	CV5
CV23-244	DD	Water	313.0	158	-45	572125.2	5931345.5	372.9	NQ	CV5

Hole ID	Hole Type	Substrate	Total Depth (m)	Azimuth (°)	Dip (°)	Easting	Northing	Elevation (m)	Core Size	Pegmatite
CV23-246	DD	Land	431.0	0	-90	570215.1	5930649.7	382.3	NQ	CV5
CV23-248	DD	Land	466.1	158	-65	568636.9	5930100.4	391.6	NQ	CV5
CV23-251	DD	Water	160.9	158	-45	570938.7	5930950.0	373.2	NQ	CV5
CV23-252	DD	Water	281.0	158	-45	572214.3	5931370.1	372.2	NQ	CV5
CV23-256	DD	Water	296.2	158	-45	571043.3	5930964.1	372.1	NQ	CV5
CV23-259	DD	Land	383.0	158	-45	568550.1	5930065.0	393.5	NQ	CV5
CV23-260	DD	Water	260.0	158	-45	572336.8	5931379.7	372.1	NQ	CV5
CV23-265	DD	Water	277.9	158	-45	571134.0	5931003.5	372.3	NQ	CV5
CV23-268	DD	Land	417.6	158	-65	568550.3	5930064.6	393.4	NQ	CV5
CV23-272A	DD	Water	410.2	158	-45	570328.8	5930856.6	372.8	NQ	CV5
CV23-273	DD	Land	359.0	158	-45	568457.9	5930020.1	392.5	NQ	CV5
CV23-274	DD	Water	226.4	158	-45	571199.9	5930974.4	372.6	NQ	CV5
CV23-279	DD	Water	227.7	158	-45	571250.2	5930988.5	373.1	NQ	CV5
CV23-283	DD	Land	362.0	158	-45	568526.0	5929989.7	387.7	NQ	CV5
CV23-285	DD	Water	469.9	158	-60	570328.4	5930856.8	372.8	NQ	CV5
CV23-287	DD	Water	176.0	158	-45	571336.6	5931031.0	372.8	NQ	CV5
CV23-290	DD	Land	443.0	158	-60	569197.2	5930336.0	392.0	NQ	CV5
CV23-291	DD	Water	169.2	158	-70	571336.7	5931031.4	372.3	NQ	CV5
CV23-292	DD	Land	389.1	158	-65	568457.4	5930020.9	392.5	NQ	CV5
CV23-295	DD	Land	362.9	158	-65	568526.0	5929990.0	387.7	NQ	CV5
CV23-297	DD	Water	194.0	158	-45	571682.5	5931113.0	372.5	NQ	CV5
CV23-298	DD	Water	440.1	158	-64	570449.3	5930831.3	372.7	NQ	CV5
CV23-303	DD	Land	290.9	158	-45	568922.1	5930064.4	395.4	NQ	CV5
CV23-307	DD	Land	357.3	285	-45	569814.2	5930403.6	382.3	NQ	CV5
CV23-308	DD	Water	171.2	158	-46	571479.7	5931087.4	372.9	NQ	CV5
CV23-313	DD	Water	371.0	158	-45	570449.7	5930830.8	372.7	NQ	CV5
CV23-314	DD	Water	359.0	338	-45	571479.2	5931088.9	372.1	NQ	CV5
CV23-317	DD	Land	431.9	338	-45	568922.9	5930067.3	395.1	NQ	CV5
CV23-321	DD	Land	252.1	158	-45	569813.6	5930404.2	381.9	NQ	CV5
CV23-325	DD	Water	238.9	158	-47	571440.8	5931045.2	372.2	NQ	CV5
CV23-327	DD	Water	386.0	158	-45	570541.7	5930871.4	372.7	NQ	CV5
CV23-329	DD	Land	277.8	310	-55	569812.8	5930405.2	381.9	NQ	CV5
CV23-331	DD	Land	423.0	158	-45	568415.4	5929988.0	395.9	NQ	CV5
CV23-335	DD	Water	263.0	158	-76	571440.5	5931063.1	372.7	NQ	CV5
CV23-337	DD	Land	427.9	338	-45	569717.2	5930368.0	382.0	NQ	CV5
CV23-338	DD	Water	176.0	158	-45	570761.8	5930850.3	372.9	NQ	CV5
CV23-340	DD	Water	212.0	158	-60	571760.9	5931197.6	372.9	NQ	CV5
CV23-342	DD	Water	212.0	158	-45	570631.7	5930908.8	372.8	NQ	CV5
CV23-344	DD	Land	530.2	158	-65	568415.3	5929988.4	395.9	NQ	CV5

Hole ID	Hole Type	Substrate	Total Depth (m)	Azimuth (°)	Dip (°)	Easting	Northing	Elevation (m)	Core Size	Pegmatite
CV23-347	DD	Land	230.0	158	-45	569717.7	5930367.4	382.0	NQ	CV5
CV23-349	DD	Water	133.9	158	-45	571865.8	5931191.5	373.4	NQ	CV5
CV23-352	DD	Land	227.0	158	-45	569626.0	5930335.2	381.7	NQ	CV5
CV23-354	DD	Land	296.0	158	-45	569536.2	5930296.9	381.9	NQ	CV5
CV23-357	DD	Land	328.8	158	-45	568371.0	5929961.8	392.7	NQ	CV5
CV23-359	DD	Land	251.1	158	-45	569443.3	5930256.2	383.8	NQ	CV5
CV23-362	DD	Land	356.1	338	-45	571560.3	5931009.3	373.3	NQ	CV5
CV23-363	DD	Land	218.0	158	-45	569347.1	5930221.6	389.4	NQ	CV5
CV23-364	DD	Land	401.0	158	-65	568370.8	5929962.2	392.6	NQ	CV5
CV24-366	DD	Land	489.4	158	-52	570954.3	5931181.8	376.3	NQ	CV5
CV24-367	DD	Land	459.2	160	-49	571374.2	5931330.7	378.5	NQ	CV5
CV24-368	DD	Land	493.9	158	-50	569790.2	5930721.4	375.2	NQ	CV5
CV24-370	DD	Land	511.8	158	-48	570073.6	5930820.6	381.2	NQ	CV5
CV24-371	DD	Land	561.9	158	-57	571477.3	5931353.1	374.7	NQ	CV5
CV24-372	DD	Land	487.9	158	-45	570218.9	5930863.1	375.2	NQ	CV5
CV24-373	DD	Land	479.2	160	-45	569832.6	5930629.6	373.0	NQ	CV5
CV24-374	DD	Land	470.0	158	-46	570693.3	5931027.8	373.3	NQ	CV5
CV24-375	DD	Land	302.1	158	-45	569251.7	5930186.6	395.0	NQ	CV5
CV24-376	DD	Land	583.7	158	-60	570036.0	5930779.8	377.9	NQ	CV5
CV24-377	DD	Land	451.9	158	-45	569911.5	5930690.1	374.0	NQ	CV5
CV24-378	DD	Land	493.0	158	-47	571569.3	5931385.6	374.0	NQ	CV5
CV24-379	DD	Land	613.9	158	-60	570693.4	5931028.3	373.3	NQ	CV5
CV24-380	DD	Land	559.9	158	-60	570218.9	5930863.3	374.9	NQ	CV5
CV24-381	DD	Land	302.1	158	-45	569160.9	5930149.9	395.0	NQ	CV5
CV24-382	DD	Land	506.0	158	-56	569911.6	5930690.5	373.9	NQ	CV5
CV24-383A	DD	Land	308.0	158	-45	569003.7	5930137.6	396.3	NQ	CV5
CV24-384	DD	Land	545.9	158	-57	569946.9	5930739.3	376.4	NQ	CV5
CV24-385	DD	Land	382.9	158	-45	569148.4	5930308.3	394.3	NQ	CV5
CV24-386	DD	Land	552.6	158	-58	571388.7	5931175.9	376.5	NQ	CV5
CV24-388	DD	Land	515.0	158	-58	571569.1	5931386.1	374.1	NQ	CV5
CV24-389	DD	Land	388.2	158	-45	569443.3	5930367.7	383.5	NQ	CV5
CV24-390	DD	Land	620.0	158	-45	570392.4	5930967.3	379.2	NQ	CV5
CV24-391	DD	Land	341.0	158	-45	569214.2	5930279.5	396.6	NQ	CV5
CV24-392	DD	Land	633.1	165	-58	571841.1	5931393.0	377.3	NQ	CV5
CV24-393	DD	Land	462.3	158	-75	569003.4	5930138.0	396.2	NQ	CV5
CV24-394	DD	Land	575.2	158	-47	571605.9	5931299.3	377.2	NQ	CV5
CV24-395	DD	Land	296.1	158	-45	569280.1	5930256.9	394.0	NQ	CV5
CV24-398	DD	Land	431.0	158	-45	569409.3	5930473.0	374.9	NQ	CV5
CV24-399	DD	Ice	527.0	158	-60	570600.6	5930984.8	372.1	NQ	CV5

Hole ID	Hole Type	Substrate	Total Depth (m)	Azimuth (°)	Dip (°)	Easting	Northing	Elevation (m)	Core Size	Pegmatite
CV24-400	DD	Land	551.0	158	-52	571388.7	5931175.6	376.5	NQ	CV5
CV24-401A	DD	Land	626.1	158	-58	572056.2	5931528.9	373.1	NQ	CV5
CV24-402	DD	Land	444.4	158	-75	569280.1	5930257.5	393.9	NQ	CV5
CV24-403	DD	Land	373.9	158	-45	569031.2	5930205.5	393.6	NQ	CV5
CV24-404	DD	Land	668.2	162	-59	571931.0	5931431.7	377.3	NQ	CV5
CV24-405	DD	Land	439.9	158	-60	571659.0	5931300.4	378.4	NQ	CV5
CV24-407	DD	Land	296.0	158	-45	569066.8	5930115.0	394.7	NQ	CV5
CV24-408	DD	Land	410.0	158	-45	569237.8	5930354.0	389.3	NQ	CV5
CV24-409	DD	Land	356.1	158	-45	569542.0	5930406.0	383.7	NQ	CV5
CV24-410	DD	Ice	609.0	158	-47	570507.2	5930955.1	372.0	NQ	CV5
CV24-413	DD	Ice	431.0	158	-62	570940.7	5931079.8	372.1	NQ	CV5
CV24-414	DD	Land	425.0	158	-45	569516.5	5930473.0	383.8	NQ	CV5
CV24-415A	DD	Land	576.4	158	-45	571679.3	5931388.3	374.3	NQ	CV5
CV24-416	DD	Land	334.8	158	-45	569358.6	5930330.1	389.7	NQ	CV5
CV24-418	DD	Ice	624.4	158	-47	570600.7	5930984.1	372.1	NQ	CV5
CV24-419	DD	Land	595.9	165	-45	572117.8	5931509.9	372.8	NQ	CV5
CV24-422	DD	Land	572.8	158	-58	571955.7	5931504.0	373.3	NQ	CV5
CV24-423A	DD	Land	329.0	158	-75	569358.9	5930329.9	389.6	NQ	CV5
CV24-424	DD	Land	389.0	158	-53	569615.3	5930495.5	378.1	NQ	CV5
CV24-426	DD	Ice	587.0	158	-45	571004.5	5931058.8	371.9	NQ	CV5
CV24-428	DD	Ice	543.1	158	-45	570728.4	5930940.4	372.1	NQ	CV5
CV24-430	DD	Land	361.9	158	-45	569187.9	5930215.3	397.6	NQ	CV5
CV24-431	DD	Land	352.9	338	-60	569800.9	5930431.0	379.5	NQ	CV5
CV24-433	DD	Ice	508.9	158	-48	570881.7	5931098.0	372.1	NQ	CV5
CV24-434	DD	Ice	467.8	158	-60	570507.2	5930955.1	372.0	NQ	CV5
CV24-435	DD	Land	502.9	158	-60	572117.8	5931509.9	372.8	NQ	CV5
CV24-437	DD	Land	433.9	158	-55	571679.2	5931388.7	374.3	NQ	CV5
CV24-438	DD	Ice	408.3	158	-48	571812.0	5931329.7	372.0	NQ	CV5
CV24-440	DD	Land	438.5	158	-75	569187.5	5930215.9	397.5	NQ	CV5
CV24-441	DD	Ice	342.2	158	-65	571004.7	5931058.3	372.0	NQ	CV5
CV24-442	DD	Land	299.1	158	-87	569802.0	5930429.6	379.4	NQ	CV5
CV24-443	DD	Ice	383.2	158	-45	570818.0	5930984.2	372.0	NQ	CV5
CV24-445	DD	Ice	295.3	158	-45	571968.9	5931339.0	371.9	NQ	CV5
CV24-447	DD	Land	308.4	130	-55	571152.3	5931101.1	375.1	NQ	CV5
CV24-448	DD	Land	341.9	158	-75	569802.0	5930430.0	379.4	NQ	CV5
CV24-449	DD	Ice	291.8	158	-62	570881.7	5931098.3	372.0	NQ	CV5
CV24-450	DD	Land	299.0	160	-45	569864.8	5930545.1	373.3	NQ	CV5
CV24-451	DD	Ice	503.0	158	-45	571771.2	5931288.6	372.0	NQ	CV5
CV24-452	DD	Land	505.9	145	-50	571679.5	5931388.0	374.3	HQ	CV5

Hole ID	Hole Type	Substrate	Total Depth (m)	Azimuth (°)	Dip (°)	Easting	Northing	Elevation (m)	Core Size	Pegmatite
CV24-455	DD	Ice	379.8	158	-45	570909.9	5931018.4	372.0	NQ	CV5
CV24-456	DD	Land	456.9	200	-55	570174.5	5930836.0	378.3	NQ	CV5
CV24-458	DD	Ice	328.0	152	-62	571968.6	5931339.6	371.9	NQ	CV5
CV24-460	DD	Ice	263.0	158	-45	571650.2	5931198.3	372.0	NQ	CV5
CV24-462	DD	Land	299.5	158	-45	569773.4	5930503.0	377.2	NQ	CV5
CV24-463	DD	Land	337.9	158	-45	570612.9	5930686.0	378.8	NQ	CV5
CV24-465	DD	Ice	325.0	158	-48	571877.8	5931300.2	372.1	NQ	CV5
CV24-466	DD	Ice	530.3	338	-45	571841.0	5931124.0	372.0	NQ	CV5
CV24-467	DD	Ice	539.2	158	-45	570782.1	5931075.0	372.3	NQ	CV5
CV24-468	DD	Ice	461.0	158	-46	571695.3	5931217.0	372.0	NQ	CV5
CV24-469	DD	Land	409.9	40	-60	571572.0	5930953.4	373.2	NQ	CV5
CV24-472	DD	Land	355.9	338	-45	570503.6	5930694.8	379.8	NQ	CV5
CV24-473	DD	Ice	359.0	153	-58	571514.3	5931262.1	371.9	NQ	CV5
CV24-474	DD	Land	223.9	159	-46	569207.2	5930170.9	396.0	NQ	CV5
CV24-475	DD	Ice	280.1	158	-45	572062.4	5931376.6	371.9	NQ	CV5
CV24-476	DD	Land	557.0	154	-55	570170.7	5930834.1	378.4	NQ	CV5
CV24-479	DD	Land	467.1	16	-55	570355.0	5930476.9	379.2	NQ	CV5
CV24-480	DD	Land	560.3	158	-65	571994.4	5931554.1	372.2	NQ	CV5
CV24-481	DD	Land	272.3	157	-46	569311.2	5930294.6	391.0	NQ	CV5
CV24-482	DD	Ice	305.0	158	-55	572062.4	5931376.0	371.9	NQ	CV5
CV24-485	DD	Ice	365.0	150	-45	571515.2	5931261.4	371.9	NQ	CV5
CV24-486	DD	Ice	299.0	156	-45	571551.6	5931169.2	372.0	NQ	CV5
CV24-488	DD	Land	197.0	160	-45	569373.9	5930278.5	390.3	NQ	CV5
CV24-489	DD	Land	356.0	158	-45	570204.3	5930636.1	382.0	NQ	CV5
CV24-490	DD	Ice	314.3	158	-47	572155.1	5931412.9	372.1	NQ	CV5
CV24-493	DD	Land	218.1	160	-45	569649.4	5930384.4	381.0	NQ	CV5
CV24-494	DD	Land	439.9	158	-60	570227.9	5930714.7	374.8	NQ	CV5
CV24-495	DD	Ice	230.3	158	-45	571803.4	5931216.2	372.0	NQ	CV5
CV24-496	DD	Land	509.0	113	-55	571529.1	5931440.2	390.7	NQ	CV5
CV24-500	DD	Land	512.1	158	-65	571932.1	5931649.5	378.7	NQ	CV5
CV24-501A	DD	Land	403.2	155	-49	572023.6	5931471.2	374.6	NQ	CV5
CV24-502	DD	Land	476.5	145	-52	570360.1	5930766.7	374.0	NQ	CV5
CV24-503	DD	Land	533.1	160	-45	570305.6	5930884.3	372.1	NQ	CV5
CV24-504	DD	Land	302.4	158	-45	570181.3	5930561.3	385.0	NQ	CV5
CV24-505	DD	Land	581.0	158	-58	569994.1	5930753.1	376.5	NQ	CV5
CV24-509	DD	Land	425.4	157	-53	570262.4	5930743.7	373.9	NQ	CV5
CV24-512	DD	Land	317.0	158	-46	570054.0	5930596.6	376.9	NQ	CV5
CV24-514	DD	Land	601.3	158	-50	570459.7	5931100.8	378.2	NQ	CV5
CV24-515	DD	Ice	424.4	160	-58	572240.8	5931602.7	371.8	NQ	CV5

Hole ID	Hole Type	Substrate	Total Depth (m)	Azimuth (°)	Dip (°)	Easting	Northing	Elevation (m)	Core Size	Pegmatite
CV24-516	DD	Land	517.9	170	-45	572564.5	5931732.2	375.0	NQ	CV5
CV24-517	DD	Land	428.1	152	-56	570402.3	5930773.8	374.1	NQ	CV5
CV24-521	DD	Land	504.1	158	-45	568928.0	5930328.5	377.9	NQ	CV5
CV24-522	DD	Land	260.2	159	-45	570073.4	5930544.4	379.3	NQ	CV5
CV24-526	DD	Land	442.9	158	-45	569994.4	5930752.6	376.4	NQ	CV5
CH22-001	CH	Land	2.1	342	-7	571342.6	5930847.1	378.4	n/a	CV5
CH22-002	CH	Land	3.9	165	-31	571340.7	5930846.3	378.5	n/a	CV5
CH22-003	CH	Land	1.9	346	-6	571377.5	5930850.9	377.9	n/a	CV5
CH22-007	CH	Land	7.3	340	-30	570151.2	5930541.4	385.3	n/a	CV5
CV1-CH01	CH	Land	8.0	0	0	571477.3	5931121.0	373.4	n/a	CV5
CV1-CH02	CH	Land	6.0	0	0	571393.9	5931098.8	381.9	n/a	CV5
CV1-CH03	CH	Land	11.0	0	0	571381.0	5931103.9	382.2	n/a	CV5
CV1-CH04	CH	Land	4.0	0	0	571340.5	5931110.5	381.2	n/a	CV5
CV1-CH05	CH	Land	11.0	0	0	571435.1	5931107.2	380.6	n/a	CV5
CV2-CH01	CH	Land	4.0	338	0	571299.6	5931156.1	379.6	n/a	CV5
CV2-CH02	CH	Land	4.0	355	0	571274.9	5931156.7	380.0	n/a	CV5

(1) Coordinate system NAD83 / UTM zone 18N; (2) DD = diamond drill, CH = channel; (3) DD azimuths and dips presented are those 'planned' and may vary off collar/downhole.

Table 5: Attributes for drill holes and channels included in the Shaakichiwaanaan MRE (CV13).

Hole ID	Hole Type	Substrate	Total Depth (m)	Azimuth (°)	Dip (°)	Easting	Northing	Elevation (m)	Core Size	Pegmatite
CV22-077	DD	Land	209.0	200	-45	564974.5	5927821.5	390.9	NQ	CV13
CV22-081	DD	Land	50.0	200	-80	564974.4	5927822.2	390.9	NQ	CV13
CV22-082	DD	Land	186.7	200	-45	565010.2	5927856.7	398.5	NQ	CV13
CV22-084	DD	Land	247.8	200	-80	565010.3	5927857.6	398.5	NQ	CV13
CV22-085	DD	Land	201.1	200	-45	565050.0	5927857.9	399.2	NQ	CV13
CV22-088	DD	Land	185.0	140	-45	565052.8	5927858.4	399.0	NQ	CV13
CV22-091	DD	Land	200.0	135	-45	565249.5	5928035.3	429.6	NQ	CV13
CV22-092	DD	Land	260.0	145	-45	565267.4	5928079.4	434.6	NQ	CV13
CV22-095	DD	Land	58.9	145	-65	565266.9	5928080.0	434.7	NQ	CV13
CV22-096	DD	Land	218.0	140	-45	565731.7	5928451.9	386.0	NQ	CV13
CV22-099	DD	Land	248.1	140	-45	565795.5	5928473.1	382.7	NQ	CV13
CV22-101	DD	Land	245.1	140	-65	565795.1	5928473.5	382.7	NQ	CV13
CV22-103	DD	Land	269.0	200	-45	564406.1	5927962.1	403.8	NQ	CV13
CV22-104	DD	Land	68.0	200	-65	564406.1	5927962.5	403.7	NQ	CV13
CV23-191	DD	Land	308.2	170	-45	565125.9	5928034.9	432.4	NQ	CV13
CV23-195	DD	Land	308.0	0	-90	565125.7	5928035.6	432.3	NQ	CV13
CV23-198	DD	Land	98.0	140	-80	565126.2	5928036.0	432.4	NQ	CV13

Hole ID	Hole Type	Substrate	Total Depth (m)	Azimuth (°)	Dip (°)	Easting	Northing	Elevation (m)	Core Size	Pegmatite
CV23-200	DD	Land	250.9	100	-45	565128.0	5928036.2	432.4	NQ	CV13
CV23-202	DD	Land	302.0	220	-45	565054.8	5927953.3	419.4	NQ	CV13
CV23-204	DD	Land	262.9	130	-80	565057.6	5927954.3	419.2	NQ	CV13
CV23-207	DD	Land	278.0	140	-45	565058.1	5927953.0	419.0	NQ	CV13
CV23-210	DD	Land	272.0	210	-55	564875.9	5927914.8	409.7	NQ	CV13
CV23-213	DD	Land	209.0	200	-85	564876.6	5927915.3	409.7	NQ	CV13
CV23-215	DD	Land	215.0	150	-45	564878.4	5927914.4	409.5	NQ	CV13
CV23-216	DD	Land	209.1	200	-75	564841.1	5927978.0	415.4	NQ	CV13
CV23-218	DD	Land	254.1	200	-45	564841.3	5927978.6	415.4	NQ	CV13
CV23-221	DD	Land	218.0	0	-90	564841.4	5927979.0	415.3	NQ	CV13
CV23-224	DD	Land	308.0	200	-45	564748.9	5928008.0	414.1	NQ	CV13
CV23-227	DD	Land	237.5	200	-75	564749.1	5928009.1	414.2	NQ	CV13
CV23-229	DD	Land	254.1	200	-75	564657.3	5928047.4	412.2	NQ	CV13
CV23-233	DD	Land	179.0	200	-75	564561.0	5928082.7	411.1	NQ	CV13
CV23-235	DD	Land	203.2	200	-45	564560.9	5928082.2	411.0	NQ	CV13
CV23-238	DD	Land	176.2	200	-45	564466.0	5928113.6	409.4	NQ	CV13
CV23-242	DD	Land	161.0	200	-75	564466.5	5928114.2	409.4	NQ	CV13
CV23-245A	DD	Land	142.9	200	-45	564339.9	5928050.1	405.0	NQ	CV13
CV23-249	DD	Land	224.0	160	-45	564934.8	5927940.8	417.2	NQ	CV13
CV23-250	DD	Land	116.0	200	-85	564340.5	5928051.4	405.0	NQ	CV13
CV23-253	DD	Land	161.1	200	-45	564619.1	5927947.5	402.2	NQ	CV13
CV23-255	DD	Land	131.2	80	-45	564936.2	5927944.4	417.7	NQ	CV13
CV23-257	DD	Land	161.0	200	-85	564619.4	5927948.4	402.2	NQ	CV13
CV23-258	DD	Land	296.0	0	-90	564935.3	5927944.3	417.6	NQ	CV13
CV23-263	DD	Land	86.0	200	-45	564434.5	5928018.3	401.2	NQ	CV13
CV23-266	DD	Land	127.9	300	-65	565064.9	5928000.9	429.2	NQ	CV13
CV23-269	DD	Land	83.0	200	-85	564434.9	5928019.4	401.6	NQ	CV13
CV23-270	DD	Land	119.0	200	-45	564527.9	5927979.6	404.0	NQ	CV13
CV23-271	DD	Land	149.2	110	-75	565068.5	5927999.1	429.0	NQ	CV13
CV23-276	DD	Land	182.0	140	-45	565180.4	5928160.3	441.7	NQ	CV13
CV23-277	DD	Land	287.0	200	-85	564528.6	5927980.6	404.1	NQ	CV13
CV23-280	DD	Land	209.0	200	-45	565178.1	5928159.7	441.5	NQ	CV13
CV23-282	DD	Land	184.9	70	-45	565181.4	5928163.8	441.8	NQ	CV13
CV23-286	DD	Land	95.0	200	-45	564804.5	5927873.3	402.3	NQ	CV13
CV23-288	DD	Land	314.0	0	-90	565180.8	5928163.4	441.8	NQ	CV13
CV23-293	DD	Land	133.9	140	-45	565325.0	5928117.9	430.8	NQ	CV13
CV23-294	DD	Land	170.2	200	-85	564804.9	5927874.2	402.3	NQ	CV13
CV23-299	DD	Land	113.1	0	-90	565324.1	5928118.8	430.9	NQ	CV13
CV23-300	DD	Land	146.2	200	-45	564715.7	5927915.2	404.2	NQ	CV13
CV23-301	DD	Land	113.0	140	-45	565359.3	5928206.8	435.5	NQ	CV13

Hole ID	Hole Type	Substrate	Total Depth (m)	Azimuth (°)	Dip (°)	Easting	Northing	Elevation (m)	Core Size	Pegmatite
CV23-302	DD	Land	125.0	200	-85	564716.3	5927916.3	404.2	NQ	CV13
CV23-305	DD	Land	149.0	200	-60	564373.9	5928148.8	408.0	NQ	CV13
CV23-306	DD	Land	209.0	140	-90	565358.6	5928207.5	435.6	NQ	CV13
CV23-309	DD	Land	79.9	200	-45	564244.9	5928082.6	404.2	NQ	CV13
CV23-311	DD	Land	421.9	140	-45	565394.5	5928309.7	414.3	NQ	CV13
CV23-312	DD	Land	149.0	200	-90	564373.8	5928148.9	408.1	NQ	CV13
CV23-316	DD	Land	164.0	200	-60	564278.9	5928174.3	406.9	NQ	CV13
CV23-318	DD	Land	98.0	200	-90	564245.2	5928083.3	404.0	NQ	CV13
CV23-319	DD	Land	149.1	200	-45	564147.1	5928113.7	400.9	NQ	CV13
CV23-320	DD	Land	176.1	200	-90	564279.1	5928174.7	406.9	NQ	CV13
CV23-322	DD	Land	404.1	140	-90	565393.9	5928310.4	414.9	NQ	CV13
CV23-323	DD	Land	143.0	200	-60	564180.4	5928212.8	411.6	NQ	CV13
CV23-324	DD	Land	197.2	200	-90	564147.4	5928114.3	400.9	NQ	CV13
CV23-328	DD	Land	432.0	200	-45	564057.2	5928154.3	403.9	NQ	CV13
CV23-330	DD	Land	215.1	200	-90	564180.7	5928213.2	412.1	NQ	CV13
CV23-332	DD	Land	427.9	140	-45	565421.2	5928393.4	405.5	NQ	CV13
CV23-336	DD	Land	149.0	200	-60	564091.2	5928247.1	412.0	NQ	CV13
CV23-339	DD	Land	158.1	200	-90	564091.5	5928247.4	412.4	NQ	CV13
CV23-343	DD	Land	194.2	200	-60	564000.8	5928282.3	408.5	NQ	CV13
CV23-346	DD	Land	164.1	200	-90	564057.4	5928154.8	403.8	NQ	CV13
CV23-348	DD	Land	386.0	140	-90	565420.9	5928393.8	405.3	NQ	CV13
CV23-350	DD	Land	104.0	200	-45	563965.0	5928183.6	406.1	NQ	CV13
CV23-351	DD	Land	164.1	200	-90	564000.9	5928282.6	408.4	NQ	CV13
CV23-353	DD	Land	137.9	200	-90	563965.1	5928184.3	406.1	NQ	CV13
CV23-355	DD	Land	245.0	200	-45	563865.2	5928215.9	401.4	NQ	CV13
CV23-356	DD	Land	180.7	200	-60	563906.9	5928314.1	400.8	NQ	CV13
CV23-358	DD	Land	311.2	140	-45	565552.3	5928455.0	394.9	NQ	CV13
CV23-360	DD	Land	140.0	200	-90	563865.5	5928216.7	401.4	NQ	CV13
CV23-361	DD	Land	208.8	200	-90	563907.1	5928314.9	400.7	NQ	CV13
CV23-365	DD	Land	322.9	140	-90	565551.9	5928455.4	394.9	NQ	CV13
CV24-396	DD	Land	357.1	140	-65	565052.7	5928112.1	434.0	NQ	CV13
CV24-397	DD	Land	428.0	140	-45	565424.4	5928248.6	421.7	NQ	CV13
CV24-406	DD	Land	128.0	70	-55	565054.1	5928112.6	434.1	NQ	CV13
CV24-411	DD	Land	356.1	310	-70	565055.0	5928114.7	434.1	NQ	CV13
CV24-412	DD	Land	348.4	140	-90	565423.8	5928249.4	421.5	NQ	CV13
CV24-417	DD	Land	196.9	20	-45	565058.0	5928116.1	434.3	NQ	CV13
CV24-420	DD	Land	305.0	200	-60	564988.6	5928082.2	429.5	NQ	CV13
CV24-421	DD	Land	475.9	140	-45	565433.9	5928165.4	416.5	NQ	CV13
CV24-425	DD	Land	209.0	200	-90	564988.8	5928082.7	429.4	NQ	CV13
CV24-427	DD	Land	331.6	200	-60	564895.7	5928116.7	426.4	NQ	CV13

Hole ID	Hole Type	Substrate	Total Depth (m)	Azimuth (°)	Dip (°)	Easting	Northing	Elevation (m)	Core Size	Pegmatite
CV24-429	DD	Land	515.2	140	-65	565433.8	5928165.9	416.3	NQ	CV13
CV24-432	DD	Land	278.0	200	-90	564895.9	5928117.1	426.3	NQ	CV13
CV24-436	DD	Land	220.9	200	-60	564799.1	5928146.2	422.6	NQ	CV13
CV24-439	DD	Land	326.5	140	-45	565515.1	5928210.6	412.7	NQ	CV13
CV24-444	DD	Land	248.0	200	-90	564799.0	5928146.2	422.6	NQ	CV13
CV24-446	DD	Land	286.6	140	-90	565514.5	5928211.3	412.6	NQ	CV13
CV24-453	DD	Land	160.9	140	-45	565199.0	5927986.7	422.8	NQ	CV13
CV24-454	DD	Land	209.0	200	-60	564708.5	5928185.6	421.7	NQ	CV13
CV24-457	DD	Land	143.0	140	-45	565145.6	5927920.0	407.6	NQ	CV13
CV24-461	DD	Land	345.7	140	-45	565434.8	5928491.5	394.0	NQ	CV13
CV24-464	DD	Land	262.9	200	-90	564708.7	5928186.2	421.6	NQ	CV13
CV24-470	DD	Land	281.3	320	-80	565430.9	5928494.3	393.9	NQ	CV13
CV24-471	DD	Land	212.1	200	-60	564613.7	5928220.3	420.4	NQ	CV13
CV24-477	DD	Land	332.1	140	-45	565529.8	5928379.0	399.3	NQ	CV13
CV24-478	DD	Land	248.0	200	-90	564613.9	5928220.6	420.3	NQ	CV13
CV24-483	DD	Land	185.0	200	-60	564518.5	5928253.3	414.9	NQ	CV13
CV24-484	DD	Land	263.2	140	-45	565645.4	5928423.4	392.3	NQ	CV13
CV24-487	DD	Land	308.1	140	-45	565807.6	5928565.2	378.9	NQ	CV13
CV24-491	DD	Land	248.0	200	-90	564518.7	5928253.8	415.0	NQ	CV13
CV24-492	DD	Land	290.4	140	-45	565697.4	5928512.1	385.7	NQ	CV13
CV24-497	DD	Land	230.0	200	-60	564427.0	5928280.4	409.6	NQ	CV13
CV24-498	DD	Land	218.0	140	-45	565467.1	5928559.6	387.9	NQ	CV13
CV24-499	DD	Land	176.2	320	-55	565803.9	5928569.8	379.0	NQ	CV13
CV24-506	DD	Land	218.2	200	-90	564427.3	5928280.9	409.6	NQ	CV13
CV24-507	DD	Land	187.0	0	-90	565466.6	5928560.1	387.7	NQ	CV13
CV24-508	DD	Land	152.0	140	-45	565710.4	5928599.6	382.2	NQ	CV13
CV24-510	DD	Land	239.0	270	-55	565458.5	5928561.1	387.8	NQ	CV13
CV24-511	DD	Land	200.0	200	-60	564329.6	5928311.9	413.2	NQ	CV13
CV24-513	DD	Land	171.2	320	-75	565707.2	5928604.4	381.9	NQ	CV13
CV24-518	DD	Land	199.9	200	-90	564329.8	5928312.3	413.2	NQ	CV13
CV24-519	DD	Land	248.0	140	-45	565599.7	5928537.4	385.4	NQ	CV13
CV24-520	DD	Land	243.7	320	-60	565459.7	5928564.3	387.4	NQ	CV13
CV24-523	DD	Land	203.2	200	-60	564237.2	5928354.7	414.2	NQ	CV13
CV24-524	DD	Land	209.0	20	-60	565464.9	5928560.5	387.7	NQ	CV13
CV24-525	DD	Land	161.0	320	-75	565596.8	5928540.8	385.1	NQ	CV13
CH22-008	CH	Land	3.04	134	-10	565327.4	5927991.9	412.9	n/a	CV13
CH22-009	CH	Land	3.46	314	-20	565327.4	5927991.9	412.9	n/a	CV13
CH22-010	CH	Land	5.24	341	-20	565319.8	5927982.1	412.8	n/a	CV13
CH22-011	CH	Land	1.49	164	-7	565290.2	5927974.0	411.6	n/a	CV13
CH22-012	CH	Land	5.31	344	-18	565290.2	5927974.0	411.6	n/a	CV13

Hole ID	Hole Type	Substrate	Total Depth (m)	Azimuth (°)	Dip (°)	Easting	Northing	Elevation (m)	Core Size	Pegmatite
CH22-013	CH	Land	2.47	168	-13	565276.5	5927969.0	409.5	n/a	CV13
CH22-014	CH	Land	2.77	348	-10	565276.5	5927969.0	409.5	n/a	CV13
CH22-015	CH	Land	1.3	151	-20	565261.4	5927948.5	406.3	n/a	CV13
CH22-016	CH	Land	0.8	331	-5	565261.4	5927948.5	406.3	n/a	CV13
CH22-017	CH	Land	13.1	161	-15	565008.4	5927781.9	396.5	n/a	CV13
CH22-018	CH	Land	1.63	7	-5	564999.3	5927781.8	397.9	n/a	CV13
CH22-019	CH	Land	8.87	187	-10	564999.3	5927781.8	397.9	n/a	CV13
CH22-020	CH	Land	3.49	1	-10	564958.2	5927787.0	398.7	n/a	CV13
CH22-021	CH	Land	3.57	181	-10	564958.2	5927787.0	398.7	n/a	CV13
CH22-022	CH	Land	8.42	14	-15	564933.1	5927793.5	397.7	n/a	CV13
CH22-023	CH	Land	2.96	356	-30	564859.2	5927784.0	392.7	n/a	CV13
CH22-024	CH	Land	5.81	176	-10	564859.2	5927784.0	392.7	n/a	CV13
CH22-025	CH	Land	4.93	185	-20	563820.5	5928027.6	401.3	n/a	CV13
CH22-026	CH	Land	9.22	15	-20	563820.5	5928027.6	401.3	n/a	CV13
CH22-027	CH	Land	3.5	2	-10	564543.7	5927827.8	394.5	n/a	CV13
CH22-028	CH	Land	1.63	182	-25	564543.7	5927827.8	394.5	n/a	CV13
CH22-029	CH	Land	3.77	344	-8	564430.7	5927891.8	400.2	n/a	CV13
CH22-030	CH	Land	1.09	164	-25	564430.7	5927891.8	400.2	n/a	CV13
CH22-031	CH	Land	3.14	340	-20	564313.4	5927935.4	402.1	n/a	CV13
CH22-032	CH	Land	1.2	160	-5	564313.4	5927935.4	402.1	n/a	CV13
CH22-033	CH	Land	1.73	349	-15	564317.7	5927922.5	403.6	n/a	CV13
CH22-034	CH	Land	1.46	169	-25	564317.7	5927922.5	403.6	n/a	CV13
CH22-035	CH	Land	1.62	166	-10	564318.2	5927920.4	403.4	n/a	CV13
CH22-036	CH	Land	9.27	340	-10	564229.2	5927961.3	403.6	n/a	CV13
CH22-037	CH	Land	4.82	160	-5	564229.2	5927961.3	403.6	n/a	CV13
CH23-058	CH	Land	6.73	200	-20	564428.8	5927877.0	397.6	n/a	CV13
CH23-059	CH	Land	16.7	185	-25	564395.4	5927899.8	401.0	n/a	CV13
CH23-060	CH	Land	5.11	200	-10	564381.8	5927886.9	398.6	n/a	CV13
CH23-061	CH	Land	13.41	200	-15	564356.1	5927920.0	402.7	n/a	CV13
CH23-062	CH	Land	14.86	180	-15	565813.8	5928472.6	379.6	n/a	CV13
CH23-063	CH	Land	8.47	180	-21	565793.4	5928462.2	380.7	n/a	CV13
CH23-064	CH	Land	13.9	160	-15	565774.8	5928454.4	382.6	n/a	CV13
CH23-065	CH	Land	27.92	180	-15	565757.6	5928430.0	384.6	n/a	CV13
CH23-066	CH	Land	11.93	180	-10	565743.4	5928420.7	386.2	n/a	CV13
CH23-067	CH	Land	4.52	180	-15	565668.3	5928403.0	390.8	n/a	CV13
CH23-068	CH	Land	6.21	148	-18	565459.7	5928331.7	404.0	n/a	CV13
CH23-069	CH	Land	6.77	26	-36	565393.2	5928283.7	418.1	n/a	CV13
CH23-070	CH	Land	3.66	5	-5	565414.5	5928118.5	414.7	n/a	CV13
CH23-071	CH	Land	6.43	160	-25	565358.5	5928074.7	415.8	n/a	CV13
CH24-072	CH	Land	1.71	2	-5	563770.0	5928053.0	394.0	n/a	CV13

Hole ID	Hole Type	Substrate	Total Depth (m)	Azimuth (°)	Dip (°)	Easting	Northing	Elevation (m)	Core Size	Pegmatite
CH24-073	CH	Land	6.32	5	-2	563798.0	5928046.0	394.0	n/a	CV13
CH24-074	CH	Land	5.92	192	0	563809.0	5928065.0	398.0	n/a	CV13
CH24-075	CH	Land	9.14	193	0	563872.0	5928036.0	390.0	n/a	CV13
CH24-076	CH	Land	14.98	194	-5	563868.0	5928029.0	397.0	n/a	CV13
CH24-077	CH	Land	1.82	206	-40	563952.0	5928001.0	385.0	n/a	CV13
CH24-078	CH	Land	5.62	183	-19	564022.0	5927996.0	384.0	n/a	CV13
CH24-079	CH	Land	10.98	194	-5	564098.0	5927988.0	401.0	n/a	CV13
CH24-080	CH	Land	8.9	189	0	564206.0	5927971.0	397.0	n/a	CV13
CH24-081	CH	Land	6.4	208	-2	564245.0	5927965.0	396.0	n/a	CV13

(1) Coordinate system NAD83 / UTM zone 18N; (2) DD = diamond drill, CH = channel; (3) DD azimuths and dips presented are those 'planned' and may vary off collar/downhole.

APPENDIX I – JORC CODE 2012 TABLE I (ASX LISTING RULE 5.8.2)

Section I – Sampling Techniques and Data

Criteria	JORC Code explanation	Commentary
Sampling techniques	- Nature and quality of sampling (eg cut channels, random chips, or specific specialized industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling. - Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used. - Aspects of the determination of mineralization that are Material to the Public Report. - In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverized to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralization types	- Core sampling protocols meet industry standard practices. - Core sampling is guided by lithology as determined during geological logging (i.e., by a geologist). All pegmatite intervals are sampled in their entirety (half-core), regardless if spodumene mineralization is noted or not (in order to ensure an unbiased sampling approach) in addition to ~1 to 3 m of sampling into the adjacent host rock (dependent on pegmatite interval length) to "bookend" the sampled pegmatite. - The minimum individual core sample length is typically 0.3 to 0.5 m and the maximum sample length is typically 2.0 m. Targeted individual pegmatite sample lengths are 1.0 to 1.5 m. - All drill core is oriented to maximum foliation prior to logging and sampling and is cut with a core saw into half-core pieces, with one half-core collected for assay, and the other half-core remaining in the box for reference. - Core samples collected from 2021 drill holes were shipped to Activation Laboratories in Ancaster, ON, for standard sample preparation (code RX1) which included crushing to 80% passing 10 mesh, followed by a 250 g riffle split and pulverizing to 95% passing 105 microns. All 2021 core sample pulps were analyzed, at the same lab, for multi-element (including lithium) by four-acid digestion with ICP-OES finish (package 1F2)

Criteria	JORC Code explanation	Commentary
	(eg submarine nodules) may warrant disclosure of detailed information.	and tantalum by INAA (code 5B), with any samples returning >8,000 ppm Li by IF2 reanalyzed for Li by code 8-4 Acid ICP Assay. • Core samples collected from 2022 and 2023 drill holes CV22-015 through CV23-107 were shipped to SGS Canada's laboratory in either Lakefield, ON (vast majority), Sudbury, ON (CV22-028, 029, 030), or Burnaby, BC (CV22-031, 032, 033, and 034), for standard sample preparation (code PRP89) which included drying at 105°C, crush to 75% passing 2 mm, riffle split 250 g, and pulverize 85% passing 75 microns. Core samples collected from 2023 drill holes CV23-108 through 365 were shipped to SGS Canada's laboratory in Val-d'Or, QC, for standard sample preparation (code PRP89). • Core samples collected from 2024 drill holes were shipped to SGS Canada's laboratory in Val-d'Or, QC, or Radisson, QC, for sample preparation (code PRP90 special) which included drying at 105°C, crush to 90% passing 2 mm, riffle split 250 g, and pulverize 85% passing 75 microns. • All drill core sample pulps from 2022, 2023, and 2024 were shipped by air to SGS Canada's laboratory in Burnaby, BC, where the samples were homogenized and subsequently analyzed for multi-element (including Li and Ta) using sodium peroxide fusion with ICP-AES/MS finish (codes GE_ICP91A50 and GE_IMS91A50). • Channel sampling followed best industry practices with a 3 to 5 cm wide, saw-cut channel completed across the pegmatite outcrop as practical, perpendicular to the interpreted pegmatite strike. Samples were collected at ~1 m contiguous intervals with the channel bearing noted, and GPS coordinate collected at the start and end points of the channel. • All channel samples collected were shipped to SGS Canada's laboratory in Lakefield, ON, or Val-d'Or, QC, for standard preparation. Pulps were analyzed at SGS Canada's laboratory in either Lakefield, ON, (2017), or Burnaby, BC (2022, 2023, and 2024), for multi-element (including Li and Ta) using sodium peroxide fusion with ICP-AES/MS finish.
Drilling techniques	• Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard	• NQ or HQ size core diamond drilling was completed for all holes. Core was not oriented. However, downhole OTV-ATV surveys were completed to various depths multiple holes to assess overall

Criteria	JORC Code explanation	Commentary
	tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).	structure. The quality of the channel sampling allowed the channels to be treated as horizontal drill holes for the purposes of modelling and resource estimation.
Drill sample recovery	- Method of recording and assessing core and chip sample recoveries and results assessed. - Measures taken to maximize sample recovery and ensure representative nature of the samples. - Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.	- All drill core was geotechnically logged following industry standard practices, and include TCR, RQD, ISRM, and Q-Method (since mid-winter 2023). Core recovery is very good and typically exceeds 90%. - Channel samples were not geotechnically logged. Channel recovery was effectively 100%.
Logging	- Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies. - Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography. - The total length and percentage of the relevant intersections logged.	- Upon receipt at the core shack, all drill core is pieced together, oriented to maximum foliation, metre marked, geotechnically logged (including structure), alteration logged, geologically logged, and sample logged on an individual sample basis. Core box photos are also collected of all core drilled, regardless of perceived mineralization. Specific gravity measurements of pegmatite are also collected at systematic intervals for all pegmatite drill core using the water immersion method, as well as select host rock drill core. - Channel samples were geologically logged upon collection on an individual sample basis. - The logging is qualitative by nature, and includes estimates of spodumene grain size, inclusions, and model mineral estimates. - These logging practices meet or exceed current industry standard practices.
Sub-sampling techniques and sample preparation	- If core, whether cut or sawn and whether quarter, half or all core taken. - If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry. - For all sample types, the nature, quality and appropriateness of the sample preparation technique. - Quality control procedures adopted for all sub-sampling stages to maximize representivity of samples. - Measures taken to ensure that the	- Drill core sampling follows industry best practices. Drill core was saw-cut with half-core sent for geochemical analysis and half-core remaining in the box for reference. The same side of the core was sampled to maintain representativeness. - Channels were saw-cut with the full channel being sent for analysis at ~1 m sample intervals. - Sample sizes are considered appropriate for the material being assayed. - A Quality Assurance / Quality Control (QAQC) protocol following industry best practices was incorporated into the drill programs and included

Criteria	JORC Code explanation	Commentary
	sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling. Whether sample sizes are appropriate to the grain size of the material being sampled.	systematic insertion of quartz blanks and certified reference materials into sample batches, as well as collection of quarter-core duplicates (through hole CV23-190 only), at a rate of approximately 5% each. Additionally, analysis of pulp-split and coarse-split (through hole CV23-365 only) sample duplicates were completed to assess analytical precision at different stages of the laboratory preparation process, and external (secondary) laboratory pulp-split duplicates were prepared at the primary lab for subsequent check analysis and validation at a secondary lab (SGS Canada in 2021, and ALS Canada in 2022, 2023, and 2024). All protocols employed are considered appropriate for the sample type and nature of mineralization and are considered the optimal approach for maintaining representativeness in sampling.
Quality of assay data and laboratory tests	- The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total. - For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc. - Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.	- Core samples collected from 2021 drill holes were shipped to Activation Laboratories in Ancaster, ON, for standard sample preparation (code RX1) which included crushing to 80% passing 10 mesh, followed by a 250 g riffle split and pulverizing to 95% passing 105 microns. All 2021 core sample pulps were analyzed, at the same lab, for multi-element (including lithium) by four-acid digestion with ICP-OES finish (package 1F2) and tantalum by INAA (code 5B), with any samples returning >8,000 ppm Li by 1F2 reanalyzed for Li by code 8-4 Acid ICP Assay. - Core samples collected from 2022 and 2023 drill holes CV22-015 through CV23-107 were shipped to SGS Canada's laboratory in either Lakefield, ON (vast majority), Sudbury, ON (CV22-028, 029, 030), or Burnaby, BC (CV22-031, 032, 033, and 034), for standard sample preparation (code PRP89) which included drying at 105°C, crush to 75% passing 2 mm, riffle split 250 g, and pulverize 85% passing 75 microns. Core samples collected from 2023 drill holes CV23-108 through 365 were shipped to SGS Canada's laboratory in Val-d'Or, QC, for standard sample preparation (code PRP89). - Core samples collected from 2024 drill holes were shipped to SGS Canada's laboratory in Val-d'Or, QC, or Radisson, QC, for sample preparation (code PRP90 special) which included drying at 105°C, crush to 90% passing 2 mm, riffle split 250 g, and pulverize 85% passing 75 microns. - All drill core sample pulps from 2022, 2023, and 2024

Criteria	JORC Code explanation	Commentary
		were shipped by air to SGS Canada's laboratory in Burnaby, BC, where the samples were homogenized and subsequently analyzed for multi-element (including Li and Ta) using sodium peroxide fusion with ICP-AES/MS finish (codes GE_ICP91A50 and GE_IMS91A50). • All channel samples collected were shipped to SGS Canada's laboratory in Lakefield, ON, or Val-d'Or, QC, for standard preparation. Pulps were analyzed at SGS Canada's laboratory in either Lakefield, ON, (2017), or Burnaby, BC (2022, 2023, and 2024), for multi-element (including Li and Ta) using sodium peroxide fusion with ICP-AES/MS finish. • The Company relies on both its internal QAQC protocols (systematic use of blanks, certified reference materials, and external checks), as well as the laboratory's internal QAQC. • All protocols employed are considered appropriate for the sample type and nature of mineralization and are considered the optimal approach for maintaining representativeness in sampling.
Verification of sampling and assaying	• The verification of significant intersections by either independent or alternative company personnel. • The use of twinned holes. • Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols. • Discuss any adjustment to assay data.	• Intervals are reviewed and compiled by the VP Exploration and Project Managers prior to disclosure, including a review of the Company's internal QAQC sample analytical data. • No twinned holes were completed, apart from several holes being recollared with a different core size or due to premature loss of a hole due to conditions. • Data capture utilizes MX Deposit software whereby core logging data is entered directly into the software for storage, including direct import of laboratory analytical certificates as they are received. The Company employs various on-site and post QAQC protocols to ensure data integrity and accuracy. • Adjustments to data include reporting lithium and tantalum in their oxide forms, as it is reported in elemental form in the assay certificates. Formulas used are $\text{Li}_2\text{O} = \text{Li} \times 2.153$, and $\text{Ta}_2\text{O}_5 = \text{Ta} \times 1.221$.
Location of data points	• Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation. • Specification of the grid system used. • Quality and adequacy of topographic	• Each drill hole collar and channel end points have been surveyed with a RTK Topcon GR-5 or RTK Trimble Zephyr 3, except for a minor number of channels. • The coordinate system used is UTM NAD83 Zone 18. • The Company completed a property-wide LiDAR and orthophoto survey in August 2022, which provides high-quality topographic control.

Criteria	JORC Code explanation	Commentary
	control.	The quality and accuracy of the topographic controls are considered adequate for advanced stage exploration and development, including Mineral Resource estimation.
Data spacing and distribution	- Data spacing for reporting of Exploration Results. - Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied. - Whether sample compositing has been applied.	- At CV5, drill hole collar spacing is dominantly grid based. Several collars are typically completed from the same pad at varied orientations targeting pegmatite pierce points of ~50 to 100 m spacing. - At CV13, drill hole spacing is a combination of grid based (at ~100 spacing) and fan based with multiple holes collared from the same pad. Therefore, collar locations and hole orientations may vary widely, which reflect the varied orientation of the pegmatite body along strike. - Based on the nature of the mineralization and continuity in geological modelling, the drill hole spacing is sufficient to support a Mineral Resource Estimate. - Core sample lengths typically range from 0.5 to 2.0 m and average ~1.0 to 1.5 m. Sampling is continuous within all pegmatite encountered in the drill hole. - Core samples are not composited upon collection or for analysis.
Orientation of data in relation to geological structure	- Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type. - If the relationship between the drilling orientation and the orientation of key mineralized structures is considered to have introduced a sampling bias, this should be assessed and reported if material.	- No sampling bias is anticipated based on structure within the mineralized body. - The principal mineralized bodies are relatively undeformed and very competent, although have some meaningful structural control. - At CV5, the principal mineralized body and adjacent lenses are steeply dipping resulting in oblique angles of intersection with true widths varying based on drill hole angle and orientation of pegmatite at that particular intersection point. i.e., the dip of the mineralized pegmatite body has variations in a vertical sense and along strike, so the true widths are not always apparent until several holes have been drilled (at the appropriate spacing) in any particular drill-fence. - At CV13, the principal pegmatite body has a shallow varied strike and northerly dip.
Sample security	The measures taken to ensure sample security.	Samples were collected by Company staff or its consultants following project specific protocols governing sample collection and handling. Core samples were bagged, placed in large supersacs for added security, palletted, and shipped by third party transport, or directly by representatives of the Company, to the designated sample preparation

Criteria	JORC Code explanation	Commentary
		laboratory (Ancaster, ON, in 2021, Sudbury, ON, Burnaby, BC, and Lakefield, ON, in 2022, Lakefield, ON, in 2023, Val-d'Or, QC, in 2023 and 2024, and Radisson in 2024) being tracked during shipment along with chain of custody documents. Upon arrival at the laboratory, the samples were cross-referenced with the shipping manifest to confirm all samples were accounted for. At the laboratory, sample bags were evaluated for tampering. On several occasions in 2022, SGS Canada shipped samples to a different SGS Canada facility for preparation than was intended by the Company (Sudbury, ON, and Burnaby, BC, in 2022).
Audits or reviews	The results of any audits or reviews of sampling techniques and data.	- A review of the sample procedures for the Company's 2021 fall drill program (CF21-001 to 004) and 2022 winter drill program (CV22-015 to 034) was completed by an Independent Competent Person and deemed adequate and acceptable to industry best practices (discussed in a technical report titled "NI 43-101 Technical Report on the Corvette Property, Quebec, Canada", by Alex Knox, M.Sc., P.Geol., Issue Date of June 27th, 2022.) - A review of the sample procedures through the Company's 2023 winter drill program (through CV23-190) was completed by an independent Competent Person with respect to the CV5 Pegmatite's maiden Mineral Resource Estimate and deemed adequate and acceptable to industry best practices (discussed in a technical report titled "NI 43-101 Technical Report, Mineral Resource Estimate for the CV5 Pegmatite, Corvette Property" by Todd McCracken, P.Geo., of BBA Engineering Ltd., and Ryan Cunningham, M.Eng., P.Eng., of Primero Group Americas Inc., Effective Date of June 25, 2023, and Issue Date of September 8, 2023. - Additionally, the Company continually reviews and evaluates its procedures in order to optimize and ensure compliance at all levels of sample data collection and handling.

Section 2 – Reporting of Exploration Results

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures,	The Shaakichiwaanaan Property is comprised of 463 CDC claims located in the James Bay Region of Quebec. All claims are registered 100% in the name of Lithium Innova Inc., a wholly owned subsidiary of

Criteria	JORC Code explanation	Commentary
	partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings. The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.	Patriot Battery Metals Inc. - The northern border of the Property's primary claim grouping is located within approximately 6 km to the south of the Trans-Taiga Road and powerline infrastructure corridor. The CV5 Spodumene Pegmatite is situated approximately 13.5 km south of the regional and all-weather Trans-Taiga Road and powerline infrastructure corridor, and is accessible year-round by an all-season road. The CV13 Spodumene Pegmatite is located approximately 3 km west-southwest of CV5. - The Company holds 100% interest in the Property subject to various royalty obligations depending on original acquisition agreements. DG Resources Management holds a 2% NSR (no buyback) on 76 claims, D.B.A. Canadian Mining House holds a 2% NSR on 50 claims (half buyback for \$2M), Osisko Gold Royalties holds a sliding scale NSR of 1.5-3.5% on precious metals, and 2% on all other products, over 111 claims, and Azimut Exploration holds a 2% NSR on 39 claims. - The Property does not overlap any atypically sensitive environmental areas or parks, or historical sites to the knowledge of the Company. There are no known hinderances to operating at the Property, apart from the goose harvesting season (typically mid-April to mid-May) where the communities request helicopter flying not be completed, and potentially wildfires depending on the season, scale, and location. - Claim expiry dates range from February 2025 to November 2026.
Exploration done by other parties	Acknowledgment and appraisal of exploration by other parties.	- No core assay results from other parties are disclosed herein. - The most recent independent Property review was a technical report titled "NI 43-101 Technical Report, Mineral Resource Estimate for the CV5 Pegmatite, Corvette Property, James Bay Region, Québec, Canada", by Todd McCracken, P.Geo., of BBA Engineering Ltd., and Ryan Cunningham, M.Eng., P.Eng., of Primero Group Americas Inc., Effective Date of June 25, 2023, and Issue Date of September 8, 2023.
Geology	Deposit type, geological setting and style of mineralization.	The Property overlies a large portion of the Lac Guyer Greenstone Belt, considered part of the larger La Grande River Greenstone Belt, and is dominated by volcanic rocks metamorphosed to amphibolite facies.

Criteria	JORC Code explanation	Commentary
		Rocks of the Guyer Group (amphibolite, iron formation, intermediate to mafic volcanics, peridotite, pyroxenite, komatiite, as well as felsic volcanics) predominantly underly the Property. The amphibolite rocks that trend east-west (generally steeply south dipping) through this region are bordered to the north by the Magin Formation (conglomerate and wacke) and to the south by an assemblage of tonalite, granodiorite, and diorite, in addition to metasediments of the Marbot Group (conglomerate, wacke) in the areas proximal to the CV5 Spodumene Pegmatite. Several regional-scale Proterozoic gabbroic dykes also cut through portions of the Property (Lac Spirt Dykes, Senneterre Dykes). The lithium pegmatites on the Property are hosted predominantly within amphibolite's, metasediments, and to a lesser extent ultramafic rocks. • The geological setting is prospective for gold, silver, base metals, platinum group elements, and lithium over several different deposit styles including orogenic gold (Au), volcanogenic massive sulfide (Cu, Au, Ag), komatiite-ultramafic (Au, Ag, PGE, Ni, Cu, Co), and pegmatite (Li, Ta). • Exploration of the Property has outlined three primary mineral exploration trends crossing dominantly east-west over large portions of the Property – Golden Trend (gold), Maven Trend (copper, gold, silver), and CV Trend (lithium, tantalum). The CV5 and CV13 spodumene pegmatites are situated within the CV Trend. Lithium mineralization at the Property, including at CV5 and CV13 is observed to occur within quartz-feldspar pegmatite, which may be exposed at surface as high relief 'whale-back' landforms. The pegmatite is often very coarse-grained and off-white in appearance, with darker sections commonly composed of mica and smoky quartz, and occasional tourmaline. • The lithium pegmatites at Property are categorized as LCT Pegmatites. Core assays and ongoing mineralogical studies, coupled with field mineral identification and assays, indicate spodumene as the dominant lithium-bearing mineral on the Property, with no significant petalite, lepidolite, lithium-phosphate minerals, or apatite present. The pegmatites also carry significant tantalum values with tantalite indicated to be the mineral phase.
Drill hole Information	• A summary of all information material to the understanding of the exploration	• Drill hole attribute information is included in a table herein.

Criteria	JORC Code explanation	Commentary
	results including a tabulation of the following information for all Material drill holes: ○ easting and northing of the drill hole collar ○ elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar ○ dip and azimuth of the hole ○ down hole length and interception depth ○ hole length. • If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.	• Pegmatite intersections of <2 m are not typically presented as they are considered insignificant.
Data aggregation methods	• In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated. • Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail. • The assumptions used for any reporting of metal equivalent values should be clearly stated.	• Length weighted averages were used to calculate grade over width. • No specific grade cap or cut-off was used during grade width calculations. The lithium and tantalum length weighted average grade of the entire pegmatite interval is calculated for all pegmatite intervals over 2 m core length, as well as higher grade zones at the discretion of the geologist. Pegmatites have inconsistent mineralization by nature, resulting in some intervals having a small number of poorly mineralized samples included in the calculation. Non-pegmatite internal dilution is limited to typically <3 m where relevant and intervals indicated when assays are reported. • No metal equivalents have been reported.
Relationship between mineralization widths and intercept lengths	• These relationships are particularly important in the reporting of Exploration Results. • If the geometry of the mineralization with respect to the drill hole angle is known, its nature should be reported. • If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known').	• At CV5, geological modelling is ongoing on a hole-by-hole basis and as assays are received. However, current interpretation supports a principal, large pegmatite body of near vertical to steeply dipping orientation, flanked by several subordinate pegmatite lenses (collectively, the 'CV5 Spodumene Pegmatite'). • At CV13, geological modelling is ongoing on a hole-by-hole basis and as assays are received. However, current interpretation supports a series of flat-lying to moderately dipping (northerly), sub-parallel trending spodumene pegmatite bodies, of which three appear to dominate (collectively, the 'CV13 Spodumene

Criteria	JORC Code explanation	Commentary
		Pegmatite'). All reported widths are core length. True widths are not calculated for each hole due to the relatively wide drill spacing at this stage of delineation and the typical irregular nature of pegmatite, as well as the varied drill hole orientations. As such, true widths may vary widely from hole to hole.
Diagrams	Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to, a plan view of drill hole collar locations and appropriate sectional views.	Please refer to the figures included herein as well as those posted on the Company's website.
Balanced reporting	Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.	- Please refer to the table(s) included herein as well as those posted on the Company's website. - Results for pegmatite intervals <2 m are not reported as they are considered insignificant.
Other substantive exploration data	Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.	- The Company is currently completing site environmental work over the CV5 and CV13 pegmatite area. No endangered flora or fauna have been documented over the Property to date, and several sites have been identified as potentially suitable for mine infrastructure. - The Company has completed a bathymetric survey over the shallow glacial lake which overlies a portion of the CV5 Spodumene Pegmatite. The lake depth ranges from <2 m to approximately 18 m, although the majority of the CV5 Spodumene Pegmatite, as delineated to date, is overlain by typically <2 to 10 m of water. - The Company has completed preliminary metallurgical testing comprised of HLS and magnetic testing, which has produced 6+% Li₂O spodumene concentrates at >70% recovery on both CV5 and CV13 pegmatite material, indicating DMS as a viable primary process approach, and that both CV5 and CV13 could potentially feed the same process plant. A DMS test on CV5 Spodumene Pegmatite material returned a spodumene concentrate grading 5.8% Li₂O at 79% recovery, strongly indicating potential for a DMS only operation to be applicable. - Various mandates required for advancing the Project towards economic studies have been initiated,

Criteria	JORC Code explanation	Commentary
		including but not limited to, environmental baseline, metallurgy, geomechanics, hydrogeology, hydrology, stakeholder engagement, geochemical characterization, as well as transportation and logistical studies.
Further work	- The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling). - Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.	The Company intends to continue drilling the pegmatites of the Property, focused on completion of the infill drill program at the CV5 Pegmatite as well as testing for extensions along strike, up dip, and down dip where mineralization remains open. The Company also anticipates further drilling at the CV13 Pegmatite and the CV9 Pegmatite.

Section 3 – Estimate and Reporting of Mineral Resources

Criteria	JORC Code explanation	Commentary
Database integrity	- Measures taken to ensure that data has not been corrupted by, for example, transcription or keying errors, between its initial collection and its use for Mineral Resource estimation purposes. - Data validation procedures used.	- Data capture utilizes MX Deposit database software whereby core logging data is entered directly into the software for storage, including direct import of laboratory analytical certificates as they are received. Collar and downhole deviation surveys are also validated and stored in MX Deposit database software. The Company employs various on-site and post initial QAQC protocols to ensure data integrity and accuracy. - Drill hole collar points were validated against LiDAR topographic data. - The drill hole database was further validated by the independent Competent Person for the Mineral Resource Estimate, including missing sample intervals, overlapping intervals, and various missing data (survey, collar coordinates, assays, rock type, etc.) - All the analytical certificates since the 2023 MRE were validate against the assays present in the database for Li and Ta. - No significant errors in the database were discovered. The database is considered validated and of high quality, and therefore sufficient to support the Mineral Resource Estimate.
Site visits	- Comment on any site visits undertaken by the Competent Person and the outcome of those visits. - If no site visits have been undertaken indicate why this is the case.	- Todd McCracken (Competent Person) of BBA Engineering Ltd., completed site visits to the Property from April 7 to 11, 2023, and June 4 to 7, 2024. - Core from various drill holes from CV5 and CV13 from the 2023 and 2024 drill program was viewed and core processing protocols reviewed with site geologists. Drilling was active during the 2023 site visit. - Several of the CV5 and CV13 pegmatite outcrops were

Criteria	JORC Code explanation	Commentary
		visited, and various collar locations were visited and GPS coordinates checked against the database. • Pulp samples were collected for check analysis from holes selected by the Competent Person. • No significant issues were found with the protocols practiced on site. The Competent Person considers the QAQC and procedures adopted by the Company to be of a high standard.
Geological interpretation	• Confidence in (or conversely, the uncertainty of) the geological interpretation of the mineral deposit. • Nature of the data used and of any assumptions made. • The effect, if any, of alternative interpretations on Mineral Resource estimation. • The use of geology in guiding and controlling Mineral Resource estimation. • The factors affecting continuity both of grade and geology.	• The CV5 and CV13 geological models were built in Leapfrog Geo using MX Deposit database, through an iterative and interpretive process by Project Geologists and VP Exploration, and validated by the Competent Person. • The CV5 Pegmatite was geologically modelled as an intrusive for the principal pegmatite body (1), and as a vein for adjacent lenses (8). The CV13 Pegmatite was geological modelled as veins for all of its lenses. • A combination of implicit and explicit modelling methods was used, defined by geologically logged drill intersections, channel samples, and outcrop mapping, with external geological controls, including measured contact orientations, cross-sectional polylines, and surface polyline controls to ensure the model follows geological interpretation, validation, and reasonable extensions along trend and dip. • The CV5 geological model's principal pegmatite was further geochemically domain modelled using rock types and assays. • The geological interpretation of both the CV5 and CV13 geological models are robust. Alternative interpretations are unlikely to materially alter the Mineral Resource Estimate. • Drilling density is the primary factor in assessing the interpreted continuity of both grade and geology. The current drill density is sufficient to support the Mineral Resource Estimate. The controlling factors on mineralization are not fully understood but meaningful structural control is interpreted.
Dimensions	• The extent and variability of the Mineral Resource expressed as length (along strike or otherwise), plan width, and depth below surface to the upper and lower limits of the Mineral Resource.	• The CV5 portion of the Shaakichiuwaanaan Mineral Resource Estimate includes multiple individual spodumene pegmatite dykes that have been modelled. However, approximately two-thirds of the overall Shaakichiuwaanaan Mineral Resource, and vast majority of the CV5 Mineral Resource component, is hosted within a single, large, principal pegmatite dyke, which is flanked on both sides by multiple, subordinate, sub-parallel trending dykes. The principal dyke at CV5 is geologically modelled to extend continuously over a lateral distance of at least 4.6 km and remains open along strike at both ends and to depth along a large portion of its length. The width of the currently known mineralized corridor at CV5 is approximately 500 m,

Criteria	JORC Code explanation	Commentary
		with spodumene pegmatite intersected as deep as 450 m vertical depth from surface. The pegmatite dykes at CV5 trend south-southwest (approximately 250°/070° RHR), and therefore dip northerly, which is opposite to the host amphibolites, metasediments, and ultramafics which steeply dip southerly. The principal dyke ranges from <10 m to >125 m in true width, and may pinch and swell aggressively along strike, as well as up and down dip. It is primarily the thickest at near-surface to moderate depths (<225 m), forming a relatively bulbous, elongated shape, which may flair to surface and to depth variably along its length. The CV13 portion of the Shaakichiuwaanaan Mineral Resource Estimate includes multiple individual spodumene pegmatite dykes that have been modelled, with three appearing to be dominant. The pegmatite bodies are coincident with the apex of a regional structural flexure where the west arm trends ~290° and the east arm at ~230°. Drilling to date indicates the east arm includes significantly more pegmatite stacking compared to the west, and also carries a significant amount of the overall CV13 Pegmatite tonnage and grade, highlighted by the high-grade Vega Zone.
Estimation and modelling techniques	- The nature and appropriateness of the estimation technique(s) applied and key assumptions, including treatment of extreme grade values, domaining, interpolation parameters and maximum distance of extrapolation from data points. If a computer assisted estimation method was chosen include a description of computer software and parameters used. - The availability of check estimates, previous estimates and/or mine production records and whether the Mineral Resource estimate takes appropriate account of such data. - The assumptions made regarding recovery of by-products. - Estimation of deleterious elements or other non-grade variables of economic significance (eg sulphur for acid mine drainage characterisation). - In the case of block model interpolation, the block size in relation to the average sample spacing and the search employed. - Any assumptions behind modelling of selective mining units. - Any assumptions about correlation between variables. - Description of how the geological	- Compositing was done every 1.0 m. Unsampled intervals were assigned a grade of 0.0005% Li and 0.25 ppm Ta. Capping was done after compositing. Based on the statistical analysis capping varies by lithological domain. - On CV5, the spodumene-rich domain within the CV5 principal pegmatite, no capping was required for Li₂O but Ta₂O₅ was capped at 3,000 ppm. For the feldspar-rich domain within the CV5 principal pegmatite, a capping of 3.5% Li₂O and 1,500 ppm Ta₂O₅ was applied. For the parallel dykes a capping of 5% Li₂O and 1,200 ppm Ta₂O₅ was applied. - For CV13 zones, it was determined that no capping was required for Li₂O, but Ta₂O₅ was capped at 1,500 ppm. - Variography was done both in Leapfrog Edge and Supervisor. For Li₂O, a well-structured variogram model was obtained for the CV5 principal pegmatite's spodumene-rich domain. For the CV5 principal pegmatite, both domains (spodumene-rich and feldspar-rich domains) were estimated using ordinary kriging (OK), using Leapfrog Edge. For Ta₂O₅, the spodumene-rich domain and the feldspar-rich domain within CV5 principal pegmatite did not yield well-structured variograms. Therefore, Ta₂O₅ was estimated using Inverse Distance Squared (ID²). The remaining pegmatite dykes (8) domains at CV5 did not yield well-structured variograms for either Li₂O and Ta₂O₅ and therefore were estimated using Inverse Distance Squared (ID²), also using Leapfrog Edge. - At CV5, three (3) orientated search ellipsoids were

Criteria	JORC Code explanation	Commentary
	interpretation was used to control the resource estimates. • Discussion of basis for using or not using grade cutting or capping. • The process of validation, the checking process used, the comparison of model data to drill hole data, and use of reconciliation data if available.	used to select data and interpolate Li_2O and Ta_2O_5 grades in successively less restrictive passes. The ellipse sizes and anisotropies were based on the variography, drillhole spacing, and pegmatite geometry. The ellipsoids were 100 m x 50 m x 30 m, 200 m x 100 m x 60 m, and 400 m x 200 m x 120 m. For the first pass interpolation a minimum of five (5) composites and a maximum of twelve (12) composites with a minimum of two (2) holes were needed to interpolate. For the second and third pass a minimum of three (3) composites with a maximum of twelve (12) without a minimum per hole was used. Variable search ellipse orientations (dynamic anisotropy) were used to interpolate for the eight (8) parallel dykes. Spatial anisotropy of the dykes is respected during estimation using Leapfrog Edge's Variable Orientation tool. The search ellipse follows the trend of the central reference plane of each dyke. • At CV13, variography analysis did not yield a well-structured variogram. On CV13, Li_2O and Ta_2O_5 were estimated using Inverse Distance Squared (ID^2) in Leapfrog Edge. • Three (3) orientated search ellipsoids were used to select data and interpolate Li_2O and Ta_2O_5 grades in successively less restrictive passes. The ellipse sizes and anisotropies were based on the variography, drillhole spacing, and pegmatite geometry. The ellipsoids were 80 m x 60 m x 10 m, 160 m x 120 m x 20 m, and 320 m x 240 m x 40 m. For the first pass interpolation a minimum of five (5) composites and a maximum of twelve (12) composites with a minimum of two (2) holes were needed to interpolate. For the second and third pass a minimum of three (3) composites with a maximum of twelve (12) without a minimum per hole was used. Variable search ellipse orientations (dynamic anisotropy) were used to interpolate the dykes. Spatial anisotropy of the dykes is respected during estimation using Leapfrog Edge's Variable Orientation tool. The search ellipse follows the trend of the central reference plane of each dyke. • Parent cells of 10 m x 5 m x 5 m, subblocked four (4) times in each direction (for minimum subcells of 2.5 m in x, 1.25 m in y, and 1.25 m in z were used. Subblocks are triggered by the geological model. Li_2O and Ta_2O_5 grades are estimated on the parent cells and automatically populated to subblocks. • The block model is rotated around the Z axis (Leapfrog 340°). • Hard boundaries between all the pegmatite domains were used for all Li_2O and Ta_2O_5 estimates. • Validation of the block model was performed using Swath Plots, nearest neighbours grade estimates, global means comparisons, and by visual inspection in 3D and along plan views and cross-sections.

Criteria	JORC Code explanation	Commentary
Moisture	Whether the tonnages are estimated on a dry basis or with natural moisture, and the method of determination of the moisture content.	Tonnages are reported on a dry basis.
Cut-off parameters	The basis of the adopted cut-off grade(s) or quality parameters applied.	- Open pit adopted cut-off grade is 0.40% Li₂O and determined based on operational cost estimates, primarily through benchmarking and an internal trade-off study, for mining (\$5.47/t mined for minable resource, waste or overburden, processing (\$14.17/t milled), tailings management (\$2.62/t milled), G&A (\$20.41/t milled), and concentrate transport costs (\$287/t mine site to Becancour, QC). Process recovery assumed a Dense Media Separation (DMS) only operation at approximately 70% overall recovery based on processing recovery formula of $\text{Recovery \%} = 75\% \times (1 - e^{(-1.995(\text{Li}_2\text{O Feed Grade \%}))})$ into a 5.5% Li₂O spodumene concentrate. A spodumene concentrate price of US \$1,500 was assumed with USD/CAD exchange rate of 0.76. A royalty of 2% was applied. - Underground adopted cut-off grade for CV5 is 0.60% Li₂O and determined based on the same parameters than the open pit with the addition of the underground mining cost estimated at 62.95\$/t considering a long hole transverse mining method. - Underground adopted cut-off grade for CV13 is 0.80% Li₂O and determined based on the same parameters than the open pit with the addition of the underground mining cost estimated at 100\$/t considering a mining method that will be aligned with the shallow dip lenses.
Mining factors or assumptions	Assumptions made regarding possible mining methods, minimum mining dimensions and internal (or, if applicable, external) mining dilution. It is always necessary as part of the process of determining reasonable prospects for eventual economic extraction to consider potential mining methods, but the assumptions made regarding mining methods and parameters when estimating Mineral Resources may not always be rigorous. Where this is the case, this should be reported with an explanation of the basis of the mining assumptions made.	- Open-pit mining method is assumed with an overall pit slope ranging from 45° to 53° considering various sectors, single and double bench. - No dilution or mining recovery has been considered. - Underground mining method considered is long hole for CV5. Stope size considered are vertical 30 m in height, 15 m in width and a minimum of 3 m in thickness. - The mining method for CV13 has not been determined but the mining cost used is higher considering the shallow dip of the lenses in CV13. Stope dimensions considered are horizontal considering length of 15 m, 7.5 m in width and a minimum height of 3 m. - The Mineral Resources are reported as in-situ tonnes and grade.
Metallurgical factors or assumptions	The basis for assumptions or predictions regarding metallurgical amenability. It is always necessary as part of the process of determining	The processing assumptions are based on HLS and magnetic testing, which has produced 6+% Li₂O spodumene concentrates at >70% recovery on drill core samples from both the CV5 and CV13 pegmatites

Criteria	JORC Code explanation	Commentary
	reasonable prospects for eventual economic extraction to consider potential metallurgical methods, but the assumptions regarding metallurgical treatment processes and parameters made when reporting Mineral Resources may not always be rigorous. Where this is the case, this should be reported with an explanation of the basis of the metallurgical assumptions made.	and indicate DMS as a viable primary process approach for both CV5 and CV13. This is supported by a subsequent DMS test on CV5 drill core, which returned a spodumene concentrate grading 5.8% Li₂O at 79% recovery. For the Mineral Resource conceptual mining shapes, based on a grade versus recovery curve of the test work completed to date, an average recovery of approximately 70% to produce a 5.5% Li₂O spodumene concentrate was used
Environmental factors or assumptions	Assumptions made regarding possible waste and process residue disposal options. It is always necessary as part of the process of determining reasonable prospects for eventual economic extraction to consider the potential environmental impacts of the mining and processing operation. While at this stage the determination of potential environmental impacts, particularly for a greenfields project, may not always be well advanced, the status of early consideration of these potential environmental impacts should be reported. Where these aspects have not been considered this should be reported with an explanation of the environmental assumptions made.	- The Project's CV5 Pegmatite is in the early stages of economic evaluation. - A conventional tailings management facility and no material adverse environmental impediments are assumed. - No environmental assessment has been completed for the Project. However, a Project Description has been submitted to relevant environmental regulator.
Bulk density	- Whether assumed or determined. If assumed, the basis for the assumptions. If determined, the method used, whether wet or dry, the frequency of the measurements, the nature, size and representativeness of the samples. - The bulk density for bulk material must have been measured by methods that adequately account for void spaces (vugs, porosity, etc), moisture and differences between rock and alteration zones within the deposit. - Discuss assumptions for bulk density estimates used in the evaluation process of the different materials.	Density of the pegmatite was estimated using a linear regression function derived from SG field measurements (1 sample every ~4.5 m) and Li₂O grade. The regression function ($SG = 0.0688 \times Li_2O\% + 2.625$) was used for all pegmatite blocks. Non-pegmatite blocks were assigned a fixed SG based on the field measurement median value (diabase = 2.94, amphibolite group = 2.98, metasediment 2.76, wacke = 2.71, ultramafic = 2.95, overburden = 2.00).
Classification	- The basis for the classification of the Mineral Resources into varying confidence categories. - Whether appropriate account has been taken of all relevant factors (ie relative confidence in tonnage/grade estimations, reliability of input data, confidence in continuity of geology and	The Shaakichiuwaanaan resource classification is in accordance with the JORC 2012 reporting guidelines. All reported Mineral Resources have reasonable prospects for eventual economic extraction. All reported Mineral Resources have been constrained by conceptual open-pit or underground mineable shapes to demonstrate reasonable prospects for eventual economic extraction ("RPEEE").

Criteria	JORC Code explanation	Commentary
	metal values, quality, quantity and distribution of the data). Whether the result appropriately reflects the Competent Person's view of the deposit.	- Blocks were classified as Indicated when 1.) demonstrated geological continuity and minimum thickness of 2 m, 2.) the drill spacing was 70 m or lower and meeting the minimum estimation criteria parameters, and 3.) grade continuity at the reported cut-off grade. Blocks were classified Inferred when drill spacing was between 70 m and 140 m and meeting the minimum estimation criteria parameters. Geological continuity and a minimum thickness of 2 m were also mandatory. There are no measured classified blocks. Pegmatite dykes or extension with lower level of information / confidence were also not classified. - Classification shapes are created around contiguous blocks at the stated criteria with consideration for the selected mining method. - The classification of the Mineral Resource Estimate is appropriate and reflects the view of Competent Person (Todd McCracken).
Audits or reviews	The results of any audits or reviews of Mineral Resource estimates.	- The mineral resource estimate has been reviewed internally by BBA Engineering Ltd. as part of its regular internal review process. - There has been no external audit of the Mineral Resource Estimate.
Discussion of relative accuracy/ confidence	- Where appropriate a statement of the relative accuracy and confidence level in the Mineral Resource estimate using an approach or procedure deemed appropriate by the Competent Person. For example, the application of statistical or geostatistical procedures to quantify the relative accuracy of the resource within stated confidence limits, or, if such an approach is not deemed appropriate, a qualitative discussion of the factors that could affect the relative accuracy and confidence of the estimate. - The statement should specify whether it relates to global or local estimates, and, if local, state the relevant tonnages, which should be relevant to technical and economic evaluation. Documentation should include assumptions made and the procedures used. - These statements of relative accuracy and confidence of the estimate should be compared with production data, where available.	- The Competent Person is of the opinion that the Mineral Resource for the CV5 and CV13 spodumene pegmatites (collectively, the Shaakichiuwaanaan Mineral Resource) appropriately consider modifying factors and have been estimated using industry best practices. - The accuracy of the estimate within this Mineral Resource is determined by yet not limited to; geological confidence including understanding the geology, deposit geometry, drill spacing. - As always, changes in commodity price and exchange rate assumptions will have an impact on the optimal size of the conceptual mining open-pit and underground shapes. - Changes in current environmental or legal regulations may affect the operational parameters (cost, mitigation measures). - The Mineral Resource Estimate is constrained using open-pit and underground mining shapes to satisfy reasonable prospects for eventual economic extraction.

APPENDIX 2: SOURCES FOR FIGURE 1 (TONNAGE VS GRADE – THE AMERICAS) & FIGURE 2 (TONNAGE VS GRADE – WORLD)

Company name	Stock Ticker	Project Name	Source
Liontown Resources Ltd.	LTR	Kathleen Valley	ASX announcement dated April 8, 2021
Liontown Resources Ltd.	LTR	Buldanía	ASX announcement dated November 8, 2019
Pilbara Minerals Ltd.	PLS	Pilgangoora	ASX announcement dated August 7, 2023
Alita Resources Ltd.	n/a	Bald Hill	Alliance Minerals Assets Limited March 2019 Presentation
Arcadium Lithium Plc	ALTM	Whabouchi	S-K 1300 Technical Report dated September 8, 2023
Arcadium Lithium Plc	ALTM	Galaxy	ASX announcement dated August 11, 2023
Arcadium Lithium Plc	ALTM	Mt Cattlin	ASX announcement dated November 9, 2023
European Lithium Ltd.	EUR	Wolfsberg	ASX announcement dated December 1, 2021
AVZ Minerals Ltd.	AVZ	Manono	ASX announcement dated January 31, 2024
Critical Elements Lithium Corp.	CRE	Rose	TSX Announcement dated August 29, 2023
Atlantic Lithium Ltd..	ALL	Ewoyaa	ASX announcement dated February 1, 2023
IGO Ltd.	IGO	Greenbushes	ASX announcement dated December 31, 2023
Mineral Resources Ltd.	MIN	Wodgina	ASX announcement dated September 22, 2023
Albemarle Corp.	ALB	Kings Mountain	SEC filing dated February 15, 2023
Mineral Resources Ltd.	MIN	Mt Marion	ASX announcement dated February 21, 2024
Sociedad Química y Minera de Chile S.A.	SQM	Mt. Holland	Annual Report 2022
Leo Lithium Ltd.	LLL	Goulamina	ASX announcement dated July 1, 2024
Sayona Mining Ltd.	SYA	Authier	ASX announcement dated April 14, 2023
Sayona Mining Ltd.	SYA	NAL	ASX announcement dated April 14, 2023
Sayona Mining Ltd.	SYA	Moblan	ASX announcement dated April 17, 2023
Prospect Resources Ltd.	PSC	Arcadia	ASX announcement dated October 11, 2021
AMG Critical Materials N.V.	AMG	Mibra	Euronext announcement dated April 3, 2017
Sibanye Stillwater Ltd.	SSW	Keliber	JSE announcement dated February 17, 2023
Lithium Ionic Corp	LTH	Bandeira	Press release dated April 24,2024
Frontier Lithium Inc.	FL	PAK + Spark	NI 43-101 technical report dated February 28, 2023
Sigma Lithium Corp.	SGML	Grota do Cirilo	Press release dated January 31,2024
Piedmont Lithium Inc	PLL	Carolina	Press release dated October 21,2021
Sinomine Resource Group Co., Ltd.	002738	Bikita	SZ Announcement dated April 25, 2023
Delta Lithium Ltd.	DLI	Mt Ida	ASX announcement dated October 3, 2023
Delta Lithium Ltd.	DLI	Yinnetharra	ASX announcement dated December 27, 2023
Avalon Advanced Materials Inc.	AVL	Separation Rapids	PR Newswire press release dated August 10, 2023
Andrada Mining Ltd.	ATM	Uis	AIM announcement dated February 6, 2023
Global Lithium Resources Ltd.	GLI	Manna	ASX announcement dated June 12, 2024
Global Lithium Resources Ltd.	GLI	Marble Bar	ASX announcement dated December 15, 2022
Latin Resources Ltd	LRS	Colina	ASX announcement dated May 30, 2024
Essential Metals Ltd.	ESS	Dome North	ASX announcement dated December 20, 2022

Company name	Stock Ticker	Project Name	Source
Kodal Minerals Plc	KOD	Bougouni	AIM announcement dated January 27, 2020
Savannah Resources Plc	SAV	Mina Do Barroso	AIM announcement dated June 12, 2023
Green Technology Metals Ltd.	GTI	Root	ASX announcement dated October 17, 2023
Green Technology Metals Ltd.	GTI	Seymour	ASX announcement dated November 17, 2023
Rock Tech Lithium Inc.	RCK	Georgia Lake	TSX Announcement dated November 15, 2022
Winsome Resources Ltd.	WRI	Adina	ASX announcement dated May 28, 2024
Cygnus Metals Ltd.	CY5	Pontax	ASX announcement dated August 14, 2023
Core Lithium Ltd	CXO	Finniss	ASX announcement dated April 11, 2024

APPENDIX 3: MRE DETAILS FOR DEPOSITS/PROJECTS NOTED IN FIGURE 1 & FIGURE 2.

Company Name	Project Name	Region	Stage	Category	Tonnage (Mt)	Grade (Li ₂ O)
Liontown Resources Ltd.	Kathleen Valley	APAC	Development	Measured	20.0	1.32%
				Indicated	109.0	1.37%
				Inferred	27.0	1.27%
Liontown Resources Ltd.	Buldania	APAC	Development	Measured	-	-
				Indicated	9.1	0.98%
				Inferred	5.9	0.95%
Pilbara Minerals Ltd.	Pilgangoora	APAC	Production	Measured	22.1	1.34%
				Indicated	315.2	1.15%
				Inferred	76.6	1.07%
Alita Resources Ltd.	Bald Hill	APAC	Production	Measured	-	-
				Indicated	14.4	1.02%
				Inferred	12.1	0.90%
Arcadium Lithium Plc	Whabouchi	Americas	Development	Measured	-	-
				Indicated	46.0	1.36%
				Inferred	8.3	1.31%
Arcadium Lithium Plc	Galaxy	Americas	Development	Measured	-	-
				Indicated	54.3	1.30%
				Inferred	55.9	1.29%
Arcadium Lithium Plc	Mt Cattlin	APAC	Production	Measured	0.2	1.00%
				Indicated	10.6	1.30%
				Inferred	1.3	1.30%
European Lithium Ltd.	Wolfsberg	EMEA	Development	Measured	4.3	1.13%
				Indicated	5.4	0.95%
				Inferred	3.1	0.90%
AVZ Minerals Ltd.	Manono	EMEA	Development	Measured	132.0	1.65%
				Indicated	367.0	1.62%
				Inferred	342.0	1.57%
Critical Elements Lithium Corp.	Rose	Americas	Development	Measured	-	-
				Indicated	30.6	0.93%

Company Name	Project Name	Region	Stage	Category	Tonnage (Mt)	Grade (Li ₂ O)
				Inferred	2.4	0.78%
Atlantic Lithium Ltd.	Ewoyaa	EMEA	Development	Measured	3.5	1.37%
				Indicated	24.5	1.25%
				Inferred	7.4	1.16%
Tailsor JV	Greenbushes	APAC	Production	Measured	0.7	3.00%
				Indicated	397.0	1.50%
				Inferred	49.0	1.10%
MARBL JV	Wodgina	APAC	Production	Measured	-	-
				Indicated	182.1	1.15%
				Inferred	35.3	1.19%
Albemarle Corp.	Kings Mountain	Americas	Development	Measured	-	0.00%
				Indicated	46.8	1.37%
				Inferred	42.9	1.10%
MinRes / Ganfeng	Mt Marion	APAC	Production	Measured	-	-
				Indicated	54.7	1.40%
				Inferred	11.4	1.05%
SQM / Wesfarmers	Mt. Holland	APAC	Development	Measured	71.0	1.57%
				Indicated	107.0	1.51%
				Inferred	8.0	1.44%
Ganfeng	Goulamina	EMEA	Development	Measured	13.1	1.58%
				Indicated	94.9	1.42%
				Inferred	159.2	1.33%
Sayona Mining Ltd.	Authier	Americas	Development	Measured	6.0	0.98%
				Indicated	8.1	1.03%
				Inferred	2.9	1.00%
Sayona Mining Ltd.	NAL	Americas	Production	Measured	1.0	1.19%
				Indicated	24.0	1.23%
				Inferred	33.0	1.23%
Sayona Mining Ltd.	Moblan	Americas	Development	Measured	6.3	1.46%
				Indicated	43.6	1.16%
				Inferred	21.0	1.02%
Prospect Resources Ltd.	Arcadia	EMEA	Development	Measured	15.8	1.12%
				Indicated	45.6	1.06%
				Inferred	11.2	0.99%
AMG Critical Materials N.V.	Mibra	Americas	Production	Measured	3.4	1.00%
				Indicated	16.9	1.07%
				Inferred	4.2	1.03%
Sibanye Stillwater Ltd.	Keliber	EMEA	Development	Measured	10.2	0.96%
				Indicated	3.9	1.06%
				Inferred	3.3	0.83%
Frontier Lithium Inc.	PAK + Spark	Americas	Development	Measured	1.3	2.14%

Company Name	Project Name	Region	Stage	Category	Tonnage (Mt)	Grade (Li ₂ O)
				Indicated	24.7	1.59%
				Inferred	32.5	1.41%
Sigma Lithium Corp.	Grota do Cirilo	Americas	Production	Measured	45.2	1.41%
				Indicated	49.1	1.39%
				Inferred	14.6	1.37%
Piedmont Lithium Inc	Carolina	Americas	Development	Measured	-	-
				Indicated	28.2	1.11%
				Inferred	15.9	1.02%
Sinomine Resource Group Co., Ltd.	Bikita	EMEA	Production	Measured	21.7	1.17%
				Indicated	12.5	1.09%
				Inferred	6.1	1.08%
Delta Lithium Ltd.	Mt Ida	APAC	Development	Measured	-	-
				Indicated	7.8	1.30%
				Inferred	6.8	1.10%
Avalon Advanced Materials Inc.	Separation Rapids	Americas	Development	Measured	4.3	1.33%
				Indicated	5.8	1.36%
				Inferred	2.8	1.38%
Andrada Mining Ltd.	Uis	EMEA	Development	Measured	21.0	0.72%
				Indicated	17.0	0.73%
				Inferred	43.0	0.73%
Global Lithium Resources Ltd.	Manna	APAC	Development	Measured	-	-
				Indicated	32.9	1.04%
				Inferred	18.7	0.92%
Global Lithium Resources Ltd.	Marble Bar	APAC	Development	Measured	-	-
				Indicated	3.8	0.97%
				Inferred	14.2	1.01%
Latin Resources Ltd	Colina	Americas	Development	Measured	28.6	1.31%
				Indicated	38.6	1.23%
				Inferred	3.6	1.10%
Essential Metals Ltd.	Dome North	EMEA	Development	Measured	-	-
				Indicated	8.6	1.23%
				Inferred	2.6	0.92%
Kodal Minerals Plc	Bougouni	EMEA	Development	Measured	-	-
				Indicated	11.6	1.13%
				Inferred	20.3	1.02%
Savannah Resources Plc	Mina Do Barroso	EMEA	Development	Measured	6.6	1.10%
				Indicated	11.8	1.00%
				Inferred	9.6	1.10%
Rock Tech Lithium Inc.	Georgia Lake	Americas	Development	Measured	-	-
				Indicated	10.6	0.88%
				Inferred	4.2	1.00%

Company Name	Project Name	Region	Stage	Category	Tonnage (Mt)	Grade (Li ₂ O)
Core Lithium Ltd	Finniss	APAC	Care & Maintenance	Measured	6.3	1.41%
				Indicated	21.6	1.30%
				Inferred	20.3	1.18%
Lithium Ionic Corp.	Bandeira	Americas	Development	Measured	3.3	1.38%
				Indicated	20.4	1.33%
				Inferred	18.3	1.37%
Delta Lithium Ltd.	Yinnetharra	APAC	Development	Measured	-	-
				Indicated	6.7	1.00%
				Inferred	19.0	1.00%
Green Technology Metals Ltd.	Root	Americas	Development	Measured	-	-
				Indicated	9.4	1.30%
				Inferred	5.2	1.03%
Green Technology Metals Ltd.	Seymour	Americas	Development	Measured	-	-
				Indicated	6.1	1.25%
				Inferred	4.1	0.70%
Winsome Resources Ltd.	Adina	Americas	Development	Measured	-	-
				Indicated	61.4	1.14%
				Inferred	16.5	1.19%
Cygnus Metals Ltd.	Pontax	Americas	Development	Measured	-	-
				Indicated	-	-
				Inferred	10.1	1.04%
Patriot Battery Metals Inc.	Shaakichiuwaanaan	Americas	Development	Measured	-	-
				Indicated	80.1	1.44%
				Inferred	62.5	1.31%

1. APAC = Asia-Pacific; EMEA = Europe, Middle East, and Africa; Americas = North America, and South America

ABOUT PATRIOT BATTERY METALS INC.

Patriot Battery Metals Inc. is a hard-rock lithium exploration company focused on advancing its district-scale 100%-owned Shaakichiuwaanaan Property (formerly known as Corvette) located in the Eeyou Istchee James Bay region of Quebec, Canada, which is accessible year-round by all-season road and is proximal to regional powerline infrastructure. The Shaakichiuwaanaan Mineral Resource¹, which includes the CV5 & CV13 spodumene pegmatites, totals 80.1 Mt at 1.44% Li₂O Indicated, and 62.5 Mt at 1.31% Li₂O Inferred, and ranks as the largest lithium pegmatite resource in the Americas, and the 8th largest lithium pegmatite resource in the world. Additionally, the Shaakichiuwaanaan Property hosts multiple other spodumene pegmatite clusters that remain to be drill tested, as well as significant areas of prospective trend that remain to be assessed.

¹ Shaakichiuwaanaan (CV5 & CV13) Mineral Resource Estimate (80.1 Mt at 1.44% Li₂O and 163 ppm Ta₂O₅ Indicated, and 62.5 Mt at 1.31% Li₂O and 147 ppm Ta₂O₅ ppm Inferred) is reported at a cut-off grade of 0.40% Li₂O (open-pit), 0.60% Li₂O (underground CV5), and 0.80% Li₂O (underground CV13) with an Effective Date of June 27, 2024 (through drill hole CV24-526). Mineral resources are not mineral reserves as they do not have demonstrated economic viability.

For further information, please contact us at info@patriotbatterymetals.com or by calling +1 (604) 279-8709, or visit www.patriotbatterymetals.com. Please also refer to the Company's continuous disclosure filings, available under its profile at www.sedarplus.ca and www.asx.com.au, for available exploration data.

This news release has been approved by the Board of Directors.

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DISCLAIMER FOR FORWARD-LOOKING INFORMATION

This news release contains “forward-looking information” or “forward-looking statements” within the meaning of applicable securities laws and other statements that are not historical facts. Forward-looking statements are included to provide information about management's current expectations and plans that allows investors and others to have a better understanding of the Company's business plans and financial performance and condition.

All statements, other than statements of historical fact included in this news release, regarding the Company's strategy, future operations, technical assessments, prospects, plans and objectives of management are forward-looking statements that involve risks and uncertainties. Forward-looking statements are typically identified by words such as “plan”, “expect”, “estimate”, “intend”, “anticipate”, “believe”, or variations of such words and phrases or statements that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved. Forward-looking statements in this release include, but are not limited to, statements concerning: the timing of the preliminary economic assessment, the timing of a feasibility study, the potential for production, the cost of production and the potential benefits thereof, the significant potential for further resource growth at the Property through continued drill exploration, notably of the potential for connectivity of the pegmatite body of the CV5 and CV13 spodumene pegmatites, the Company's position as a leading candidate to provide long-term spodumene supply to the North American and European markets, the recoverability of tantalum as a by-product, and the potential for a series of relatively closely spaced/stacked, sub-parallel, and sizable spodumene-bearing pegmatite bodies, with significant lateral and depth extent, to be present near CV5 and CV13 spodumene pegmatites.

Forward-looking information is based upon certain assumptions and other important factors that, if untrue, could cause the actual results, performance or achievements of the Company to be materially different from future results, performance or achievements expressed or implied by such information or statements. There can be no assurance that such information or statements

will prove to be accurate. Key assumptions upon which the Company's forward-looking information is based include, without limitation, that proposed exploration and Mineral Resource Estimate work on the Property will continue as expected, the accuracy of reserve and resource estimates, the classification of resources between inferred and the assumptions on which the reserve and resource estimates are based, long-term demand for spodumene supply, and that exploration and development results continue to support management's current plans for Property development.

Readers are cautioned that the foregoing list is not exhaustive of all factors and assumptions which may have been used. Forward-looking statements are also subject to risks and uncertainties facing the Company's business, any of which could have a material adverse effect on the Company's business, financial condition, results of operations and growth prospects. Some of the risks the Company faces and the uncertainties that could cause actual results to differ materially from those expressed in the forward-looking statements include, among others, the ability to execute on plans relating to the Company's Project, including the timing thereof. In addition, readers are directed to carefully review the detailed risk discussion in the Company's most recent Annual Information Form filed on SEDAR+, which discussion is incorporated by reference in this news release, for a fuller understanding of the risks and uncertainties that affect the Company's business and operations.

Although the Company believes its expectations are based upon reasonable assumptions and has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. As such, these risks are not exhaustive; however, they should be considered carefully. If any of these risks or uncertainties materialize, actual results may vary materially from those anticipated in the forward-looking statements found herein. Due to the risks, uncertainties and assumptions inherent in forward-looking statements, readers should not place undue reliance on forward-looking statements.

Forward-looking statements contained herein are presented for the purpose of assisting investors in understanding the Company's business plans, financial performance and condition and may not be appropriate for other purposes.

The forward-looking statements contained herein are made only as of the date hereof. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except to the extent required by applicable law. The Company qualifies all of its forward-looking statements by these cautionary statements.