10 October 2025

Dear Shareholder

**PRO RATA NON-RENOUNCEABLE ENTITLEMENT OFFER – LETTER TO ELIGIBLE SHAREHOLDERS**

As announced on 1 October 2025, Podium Minerals Limited ACN (009 200 079) (the **Company**) is undertaking a pro-rata non-renounceable entitlement offer of one (1) fully paid ordinary share in the capital of the Company (**New Shares**) for every eight (8) fully paid ordinary shares held by eligible shareholders (**Entitlement Offer**). The Entitlement Offer will be conducted at an issue price of 6.4 cents per New Share to raise approximately A$7.0 million via the issue of ~109.7 million New Shares.

The Entitlement Offer is being made without a prospectus or product disclosure document in accordance with section 708AA of the *Corporations Act 2001* (Cth) (as modified by *ASIC Corporations (Non-Traditional Rights Issues) Instrument 2016/84* and *ASIC Corporations (Disregarding Technical Relief) Instrument 2016/73*).

An offer booklet in relation to the Entitlement Offer was lodged with the ASX and made available to Eligible Shareholders (as defined below) on 10 October 2025 (**Offer Booklet**).

Leeuwin Wealth Pty Ltd (AFSL: 561 674) (**Leeuwin Wealth**) and Cumulus Wealth Pty Ltd (AFSL: 524 450) (**Cumulus Wealth**) have been appointed as Joint Lead Managers, and the Entitlement Offer is fully underwritten by Leeuwin Wealth (the **Underwriter**). The funds received from the Entitlement Offer will be used principally to continue the advancement of the Company's 100% owned Parks Reef PGM Project. For further specifics of the use of funds please refer to section 1.6 of the Offer Booklet.

As an Eligible Shareholder, you are entitled to participate in the Entitlement Offer.

**Eligible Shareholders** are those persons who:

- are registered as a holder of ordinary shares in the Company at 5:00pm (AWST) on Tuesday, 7 October 2025 (**Record Date**);
- have a registered address in Australia or, subject to certain restrictions, New Zealand or the United Kingdom;
- are not in the United States and are not acting for the account or benefit of a person in the United States to the extent such persons hold Shares for the account or benefit of persons in the United States; and
- are otherwise eligible under all applicable securities laws to receive an offer under the Entitlement Offer without any requirement for a prospectus or offer document to be lodged or registered.

A shareholder who is not an Eligible Shareholder will be an **Ineligible Shareholder** and are consequently unable to participate in the Entitlement Offer.

**How to access the Entitlement Offer**

- **ONLINE** – The Offer Booklet and your personalised Entitlement and Acceptance Form (including the BPay® payment details) can be accessed via the following website: www.computersharecas.com.au/pod. The Offer Booklet can also be accessed via the ASX's website at www.asx.com.au and the Company's website at www.podiumminerals.com.

- **PAPER** – Request a paper copy of the Offer Booklet and your personalised Entitlement and Acceptance Form from the Company Secretary, by phone on + 61 8 9218 8878 during office hours between 8:30am – 5:00pm (AWST), or by emailing the Company at the following e-mail: info@podiumminerals.com.

***The Entitlement Offer closes at 5:00pm (AWST) on 21 October 2025.***

**Participation in Entitlement Offer**

The number of securities for which you are entitled to apply for under the Entitlement Offer (**Entitlement**) is shown on your personalised Entitlement and Acceptance Form. Fractional entitlements will be rounded up to the nearest whole number.

Any Entitlement not taken up pursuant to the Entitlement Offer will form the Shortfall Offer. Eligible Shareholders who wish to subscribe for additional New Shares above their Entitlement (**Shortfall Shares**) are invited to apply under the Shortfall Offer in accordance with the instructions outlined in section 2.3 of the Offer Booklet. Allocation of the Shortfall Shares (if any) will be at the discretion of the Board in conjunction with the Underwriter as per the allocation policy set out in section 1.3 of the Offer Booklet. Any Shortfall Shares not taken up by Eligible Shareholders will be acquired by the Underwriter.

**Applications**

If you wish to access the online application system, you will need to provide your Securityholder Reference Number (SRN) or Holder Identification Number (HIN) shown on the front page of this letter and postcode and follow the instructions provided including making payment by BPAY® for the New Securities you wish to subscribe for.

If you are unable to access www.computersharecas.com.au/pod, then you can obtain a copy of the Offer Booklet and your Entitlement and Acceptance Form by contacting the Company Secretary at the contact details provided above and asking them to mail a paper copy of the Offer Booklet and your Entitlement and Acceptance Form to you free of charge.

**Actions required of Eligible Shareholders**

There are a number of actions you may take:

(a) accept your full Entitlement;

(b) accept your full Entitlement and apply for Shortfall Shares;

(c) take up a proportion of your Entitlement and allow the balance to lapse; or

(d) if you do not wish to accept all or part of your Entitlement, you are not obliged to do anything.

**Key dates for the Entitlement Offer**

| EVENT | DATE |
|---|---|
| Announcement of Entitlement Offer and lodgement of Appendix 3B and Entitlement Offer Cleansing Notice | Wednesday, 1 October 2025 |
| Entitlement Offer Ex-Date | Monday, 6 October 2025 |
| Entitlement Offer Record Date (5:00pm AWST) | Tuesday, 7 October 2025 |
| Lodgement of Offer Booklet with ASX and dispatch to Eligible Shareholders<br><br>Entitlement Offer Opening Date as at 9:00am (AWST) | Friday, 10 October 2025 |
| Last day to extend the Entitlement Offer Closing Date | Thursday, 16 October 2025 |
| Entitlement Offer Closing Date as at 5:00pm (AWST) | Tuesday, 21 October 2025 |
| Announcement of results under Entitlement Offer<br><br>Issue of New Shares under the Entitlement Offer | Tuesday, 28 October 2025 |
| Quotation of New Shares issued under the Entitlement Offer<br><br>Commencement of normal trading for New Shares issued under the Entitlement Offer on the ASX | Wednesday, 29 October 2025 |

*Dates are indicative only and subject to change. Subject to the Corporations Act and the ASX Listing Rules, the Directors of the Company reserve the right to vary these dates, including the closing date of the Entitlement Offer. Accordingly, the date the New Shares are expected to commence trading on ASX may vary. The Directors also reserve the right not to proceed with the whole or part of the Entitlement Offer at any time prior to allotment. In that event, application money will be returned without interest.*

You should read the entire Offer Booklet carefully and seek professional advice before deciding whether to invest in the Entitlement Offer. If you have any queries concerning the Entitlement Offer, please contact your financial adviser or the Company by phone on + 61 8 9218 8878 during office hours between 8:30am – 5:00pm (AWST), or by emailing the Company at the following e-mail info@podiumminerals.com.

Yours sincerely

Rod Baxter
Executive Chair
Podium Minerals Limited