10 October 2025

Dear Shareholder

PRO RATA NON-RENOUNCEABLE ENTITLEMENT OFFER – LETTER TO INELIGIBLE SHAREHOLDERS

As announced on 1 October 2025, Podium Minerals Limited ACN (009 200 079) (the **Company**) is undertaking a pro-rata non-renounceable entitlement offer of one (1) fully paid ordinary share in the capital of the Company (**New Shares**) for every eight (8) fully paid ordinary shares held by eligible shareholders (**Entitlement Offer**). The Entitlement Offer will be conducted at an issue price of 6.4 cents per New Share to raise approximately A$7.0 million via the issue of ~109.7 million New Shares.

The Entitlement Offer is being made without a prospectus or product disclosure document in accordance with section 708AA of the *Corporations Act 2001* (Cth) (as modified by *ASIC Corporations (Non-Traditional Rights Issues) Instrument 2016/84* and *ASIC Corporations (Disregarding Technical Relief) Instrument 2016/73*).

Leeuwin Wealth Pty Ltd (AFSL: 561 674) (**Leeuwin Wealth**) and Cumulus Wealth Pty Ltd (AFSL: 524 450) (**Cumulus Wealth**) have been appointed as Joint Lead Managers, and the Entitlement Offer is fully underwritten by Leeuwin Wealth (the **Underwriter**).

This letter is to inform you about the Entitlement Offer and to explain why you will not be able to participate in the Entitlement Offer, as the Entitlement Offer is only open to Eligible Shareholders (defined below).

Eligible Shareholders are those persons who:

- are registered as a holder of ordinary shares in the Company at 5:00pm (AWST) on Tuesday, 7 October 2025 (**Record Date**);
- have a registered address in Australia or, subject to certain restrictions, New Zealand or the United Kingdom;
- are not in the United States and are not acting for the account or benefit of a person in the United States to the extent such persons hold Shares for the account or benefit of persons in the United States; and
- are otherwise eligible under all applicable securities laws to receive an offer under the Entitlement Offer without any requirement for a prospectus or offer document to be lodged or registered.

A shareholder who is not an Eligible Shareholder will be an **Ineligible Shareholder** and are consequently unable to participate in the Entitlement Offer.

According to our records, you do not satisfy the criteria for an Eligible Shareholder and are therefore an Ineligible Shareholder. You are not eligible to participate in the Entitlement Offer and you will not be sent a copy of the Offer Booklet. This decision has been made pursuant to Listing Rule 7.7.1(a) of the ASX Listing Rules after taking into consideration the costs of complying with legal and regulatory requirements in jurisdictions outside of Australia, New Zealand or the United Kingdom compared with the small number of Ineligible Shareholders and the number and value of New Shares to which they would otherwise be entitled.

If you have any queries in relation to the matters described above, please contact the Company by phone on + 61 8 9218 8878 during office hours, between 8:30am – 5:00pm (AWST) or by email at info@podiumminerals.com.

Yours sincerely

Rod Baxter
Executive Chair
Podium Minerals Limited