

13 September 2023

Capital Raising Completed

C29 Metals Limited (**C29**, or **Company**) is pleased to advise that the Company has received commitments for a placement of 7,000,000 fully paid ordinary shares at a price of 7.5 cents per share to sophisticated, professional and other exempt investors to raise A\$525,000 (before costs) (**Placement**).

The capital raising has been conducted under the Company's available capacity pursuant to Listing Rule 7.1. The Placement shares will rank equally with existing C29 ordinary shares quoted on the ASX and the issue of the shares is expected to be on or around 25 September 2023.

The Placement pricing represents a 16.7% discount to the last traded price.

ARQ Capital Pty Ltd has been engaged to act as Lead Manager to the Placement. Fees payable are 6% across all funds raised and a \$10,000 management fee.

Net proceeds of the Placement will primarily be directed towards a maiden drill program of its Mayfield project in Mt Isa, Queensland Australia, continued work on its NSW Sampsons Tank copper project and its other projects and for funding working capital.

Authorised for release by the Board.

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