



ASX: AMD

DIRECTORS / OFFICERS

Tommy McKeith

Executive Chairman

Frazer Tabeart

Non-Executive Director

Alwyn Vorster

Non-Executive Director

**Catherine Grant-Edwards &
Melissa Chapman**

Joint Company Secretary

Further information

WEBSITE

www.arrowminerals.com.au

Email

info@arrowminerals.com.au

BOARD RESTRUCTURE

Arrow Minerals Limited (ASX: AMD) (**Arrow, Arrow Minerals, or the Company**) advises that Mr. Hugh Bresser has tendered his resignation and steps down from the Arrow Board of Directors and the role of Managing Director effective 7 November 2023. Mr. Bresser will remain available to the Company to ensure an orderly transition until 31 January 2024.

Arrow Non-Executive Chairman, Mr. Tommy McKeith, will assume the role of Executive Chairman with immediate effect and until a suitable replacement is identified. There will be no change to the director fees Mr. McKeith currently receives for his services (as detailed in the Company's 31 December 2022 Annual Report). The Board intends to make an offer of equity securities to Mr. McKeith as compensation for executive services, the terms of which have not yet been determined and will be subject to shareholder approval.

Mr. McKeith said *"On behalf of the Board I thank Hugh for guiding the Company over the last two and a half years. Arrow is entering an exciting period as the Company explores its Simandou North Iron Project and is leveraged to the developing world class Simandou iron ore province in Guinea."*

ABOUT ARROW MINERALS

Arrow Minerals has a strategy of delivering long-term value to shareholders through the discovery and development of economic mineral deposits in West Africa. Arrow has beneficial rights to 33.3% of the Simandou North Iron Project, Guinea and can increase this to 100% through meeting project and expenditure milestones. Arrow aims to systematically advance the Simandou North Iron Project over the coming months to identify areas of high-grade iron within the project area and realise the potential value released through the major infrastructural upgrades, rail and port, underway in the region.

Announcement authorised for release by the Board of Directors of Arrow Minerals.

For further information visit: www.arrowminerals.com.au or contact: info@arrowminerals.com.au

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