

DECEMBER 2024 QUARTERLY REPORT

URANIUM PORTFOLIO EXPANDED WITH NEW PROJECT ACQUISITIONS; AIRBORNE SURVEY DEFINES EXTENSIVE URANIUM ANOMALISM; ALPHA TEST PROGRAM 5 DELIVERS POSITIVE RESULTS

Highlights

Multiple Uranium Projects, NT

- **Binding Heads of Agreement (HoA) to acquire an initial 80% interest in the following Uranium Projects**
 - **Henbury Uranium Project**, 120km south-west of Alice Springs in the Amadeus Basin of the NT.
 - **Tobermorey Uranium Project**, 400km east-north-east of Alice Springs in the Eastern Arunta Mineral Field
 - **Elkedra Uranium Project**, 300km north-east of Alice Springs,
- **3,588 line-kilometre airborne magnetics/radiometrics survey flown over the Henbury project area at 100m spacing:**
 - **10km long arcuate uranium anomaly identified within ferricrete overlying the Pacoota Sandstone within EL33637.**
 - **Additional 2km long uranium anomaly confirmed within EL33637.**
 - **Uranium anomaly adjacent to thrust faulted Pacoota Sandstone within EL33638.**
- **9,879 line kilometre airborne magnetics/radiometrics survey flown over the Tobermorey project area at 100m spacing, with extensive uranium anomalism confirmed along a 20km strike length and 15km width at its widest point.**

Oasis Uranium Project, Qld

- **Acquisition of 100% interest in the advanced high-grade Oasis Uranium Project, 50km west of Greenvale FNQ, covering 90km² of fault bound alkaline intrusive and metamorphic terrane which includes the high grade Oasis uranium deposit and 8 additional high priority uranium targets.**

Alpha Torbanite Project, QLD (100%-owned):

- **Liquefaction Test Program 5 successfully completed by The University of Jordan (UofJ).**
- **Test Program 5 was aimed at improving the viscosity of the final bitumen product to determine the potential to deliver a premium-grade C170 product from the Alpha Project.**
- **Results indicate that, with further fine-tuning of experimental parameters, a viscosity in the range of C170 asphalt could be achieved with Alpha ore.**
- **Test Program 6 commenced subsequent to the end of the Quarter.**

Corporate:

- Highly experienced mining executive Neil Biddle appointed Executive Chairman, with Mark Turner stepping down as Director and CEO at the end of the Quarter. Mark will remain with Greenvale as an Independent Contractor.
- Agreement reached to divest the Company's stake in the EP145 project to Mosman Oil & Gas in exchange for full reimbursement of the acquisition costs incurred by Company to date. The sale proceeds of \$250,000 were received subsequent to the end of the Quarter.
- \$1.176 million in R&D rebates received for the 2024 Financial Year.

Projects

NT Uranium Projects

Greenvale further strengthened its portfolio of high-potential Australian uranium exploration projects in the Northern Territory during the Quarter, with the acquisition of the Henbury Project, a highly prospective calcrete-hosted uranium project in the Amadeus Basin region; the Tobermorey Project, a new highly prospective sandstone-hosted uranium project located in the eastern Arunta region; and the Elkedra Project, which sits within Cambrian Georgina Basin metasediments in the NT and is prospective for sandstone-hosted and unconformity style uranium deposits.

Greenvale secured the rights to obtain an immediate 80% interest in the three Uranium Projects with the original project owners, Gempart (NT) Pty Ltd, being free-carried through to a Definitive Feasibility Study (DFS). Greenvale has incurred a small upfront cost of approximately \$30,000 (\$10,000 per project) payable to Gempart as reimbursement of data acquisition costs to secure its 80% interest in the projects.

Following the acquisition of the Douglas River Uranium Project during the September 2024 Quarter, Greenvale now holds four uranium exploration projects in the NT, establishing an exciting exploration pipeline of projects and prospects to be tested in the months ahead.

Further information can be found in the following announcements:

- 16th Sept - Greenvale acquires Tobermorey Uranium Project in the NT
- 21st Sept - Greenvale acquires Prospective Henbury Uranium Project
- 20th Nov - Greenvale adds fourth highly prospective NT uranium project
- 19th Nov - Uranium anomalism confirmed by airborne surveys in the NT

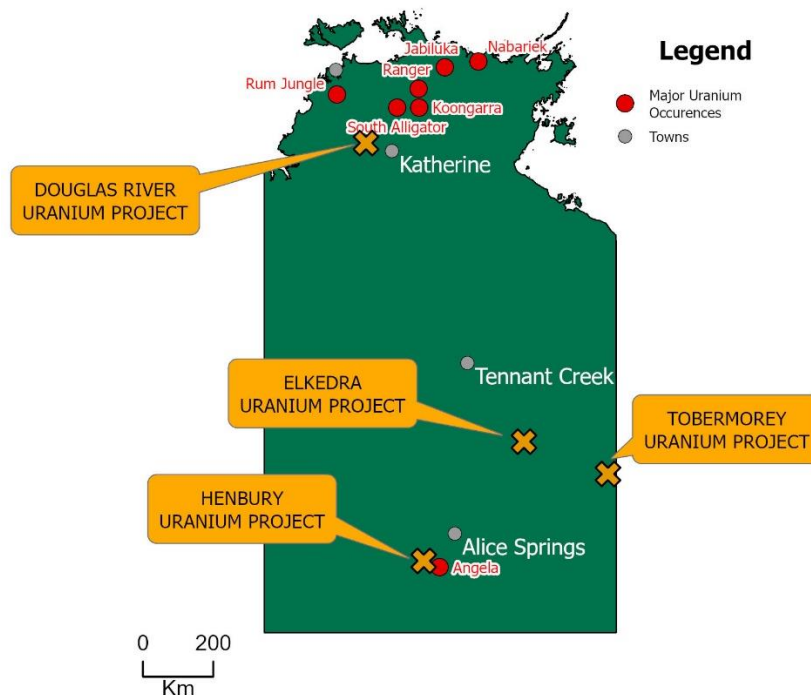


Figure 1: Location – NT Uranium Projects

Henbury Uranium Project

Greenvale completed 3,588 line-kilometres of in-fill airborne magnetics/radiometrics survey over the Henbury Project during the Quarter, flown at 100m spacing. This survey defined several key targets including:

- 10km long arcuate uranium anomaly identified within ferricrete overlying the Pacoota Sandstone within EL33637.
- Additional 2km long uranium anomaly confirmed within EL33637.
- Uranium anomaly adjacent to thrust faulted Pacoota Sandstone within EL33638.

The complete dataset is now being modelled by Montana GIS and detailed interpretation of magnetics overlain by radiometrics.

Tobermorey Uranium Project

Historically a 400m line spaced airborne magnetics/radiometric survey completed by the NTGS (in 1999) has defined multiple U and U/Th ratio anomalies which are concentrated within extensive paleochannels hosted by Tertiary limestone. The largest uranium anomaly is over EL33621 trending east-south-east for 20km, 15km at its widest point, straddling the Plenty Highway about 10km from the NT-QLD border. Other Cenozoic basins and palaeodrainages in Central and Southern NT are currently being explored for uranium. Many parallels can be drawn between Tobermorey and the calcrete-hosted uranium occurrences within and south of the Ngalia Basin including Napperby, Currinya and Cappers.

Greenvale completed 9,879 line-kilometres of in-fill airborne magnetics/radiometrics survey over the Tobermorey Project during the Quarter, flown at 100m spacing. This survey has

further defined extensive uranium anomalism along a 20km strike length and 15km width at its widest point.

The complete dataset is now being modelled by Montana GIS and detailed interpretation of magnetics overlain by radiometrics.

Douglas River Uranium Project

The Douglas River Project, which was acquired in the September 2024 Quarter, is located about 200km south of Darwin in the Daly Basin on the south-western side of the Pine Creek Mineral Field. The project area has been historically explored for numerous minerals including uranium, gold, tin, base metals, REE's and diamonds with extensive anomalism defined from surface sampling.

Greenvale completed 1,044 line-kilometres of in-fill airborne magnetics/radiometrics survey over the Douglas River Project during the Quarter, flown at 100m spacing. This survey defined a 13km long uranium anomaly overlying a palaeochannel interpreted from airborne EM, in turn overlying a geological unconformity.

The western portion of the Douglas River Project could not be flown this year due to station mustering activities, and the survey has been rescheduled for after the wet season, most likely in April 2025.

The complete dataset is now being modelled by Montana GIS and detailed interpretation of magnetics overlain by radiometrics.

Elkedra Uranium Project

The Elkedra Project area occupies an area of 566km in the Barkly region of the Northern Territory. The region has a semi-arid, tropical climate with average rainfall of 350mm during the summer period from November to March. The exploration field season traditionally occurs from late March to mid-November.

A 400m line spaced airborne magnetics/radiometric survey completed by the NTGS (in 1999) has defined multiple uranium and Uranium/Thorium ratio anomalies which extend continuously over a strike length of approximately 8km.

Oasis Uranium Project, Queensland

Subsequent to the end of the Quarter, Greenvale acquired a 100% interest in the advanced, high-grade Oasis Uranium Project.

The Oasis deposit and associated regional uranium anomalism are contained within EPM 27565 which covers 53 sub-blocks over an area of 90km². The project is located 250km west of Townsville and 50km west of Greenvale's assets in Far North Queensland (Figure 13). The project area is located entirely within the Lynd Station pastoral land.

The Company acquired the 100% interest from the vendors Maverick Exploration Pty Ltd, Reclaim Pty Ltd and Mineral Intelligence Pty Ltd (equal 1/3 each interest) for a consideration of \$200,000 cash and the issue of 20 million Greenvale shares.

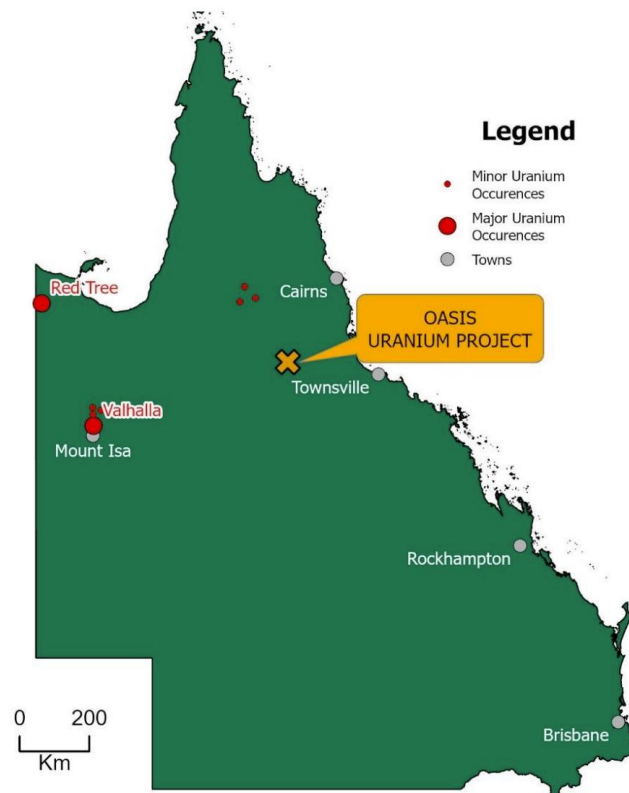


Figure 2: Location – Oasis Project

The acquisition of Oasis adds considerable weight to Greenvale’s portfolio of Uranium exploration projects and is expected to be rapidly upgraded to resource status during the 2025 exploration season.

EPM 27565 covers 90km² of fault-bound alkaline intrusive and metamorphic terrane, which includes the high-grade Oasis uranium deposit and eight additional high-priority uranium targets.

Airborne radiometric uranium anomalies were first located by Anglo American in 1973, with Esso completing major on-ground work between 1977 and 1979, drilling 46 holes (32 diamond, 14 percussion) for a total of 4,755m. Esso defined high-grade primary uranium mineralisation over a 300m strike length and 200m vertical depth. The mineralisation remains open at depth and possibly along strike. Four due diligence diamond drill holes completed in 2006 by Glengarry Resources validated the historical Esso data and confirmed continuous high-grade mineralisation with intercepts up to 1m @ 0.72% U₃O₈ (15.8 lbs/t).

Most recently, Terra Search Pty Ltd reprocessed and interpreted the historical geophysical data, identifying nine priority uranium anomalies over a 10km strike length adjacent to, and apparently emanating from, the major terrane boundary delineated as the Lynd Mylonite Zone.

Greenvale proposes an aggressive 2025 exploration program at Oasis, with the goal of bringing known and extended mineralisation at Oasis to JORC 2012 resource status. This is to be done in three stages:

1. Geochemical testing of entire Oasis shear which extends under cover for 1.5km north of identified mineralisation by track etch technique (radon gas cupping, emanometry)

and geological prospecting.

2. Geochemical testing of eight priority coincident radiometric/structural anomalies by track etch technique in conjunction with geological prospecting and follow up drilling of identified targets.
3. Ground truthing and detailed mapping of all undercover structural splays emanating from the Lynd Mylonite zone where radiometrics don't work and geochemical testing of identified splays with track etch technique.

Alpha Project, Queensland

During the Quarter, Greenvale reported results from liquefaction Testwork Program 5 on samples from the Alpha Project.

Liquefaction Test Program 5 was undertaken by the University of Jordan (UoJ), a world-class institution with significant expertise in geotechnical/chemical engineering, liquefaction studies and bituminous products.

Test Program 5 was designed to examine the issues raised in Test Program 4 (see ASX Announcement 26 June 2024), which found that, while the shale extract from Alpha could be used for manufacturing standard or modified types of bitumen, it did not meet the stringent specifications required to deliver a premium C170 bitumen product. The main issues identified were the viscosity of product and the lack of elasticity.

Subsequent to the end of the Quarter, Greenvale commenced the first stage of Test Program 6. Stage 1 seeks improve the work performed by the UoJ in Test Program 5 and optimise the processing conditions before Monash University commences the bulk sample test program.

UoJ will conduct the following test runs, from samples already held by UoJ:

1. A long reaction time (5 hours) without a catalyst, at maximum pressure and 370°C.
2. One experiment using THF instead of toluene, also under maximum pressure, at 400°C.
3. Testing catalyzed reactions aimed at maximizing yield and verifying the effect on viscosity (proposed catalysts: Fe, Sn, Zn, Cu).

It is Greenvale's expectation that after completing these experiments, the Company would be in a position to proceed to produce bulk samples under the optimal conditions identified.

Mark Turner, former CEO of Greenvale, will manage the work on behalf of Greenvale as an Independent Contractor.

Corporate Activities

Board Changes

Greenvale has undertaken a restructure of its Board, with Mark Turner resigning as a Director and stepping down as Chief Executive Officer on 31 December 2024. Mr Turner has been retained by Greenvale as an Independent Contactor to keep progressing the Alpha Torbanite Project as the Company moves into Test Program 6, which will include a bulk testwork program.

Neil Biddle has taken up the role of Executive Chairman role while the Company moves through its next stage of development.

Mr Biddle is a highly experienced mining executive and geologist with over 35 years of professional and management experience in the exploration and mining industry. He was a founding Director of ASX-100 lithium producer Pilbara Minerals and a key force behind that company's early growth and success including the acquisition, drill-out and development of the Pilgangoora Lithium Project in WA.

In addition to his role as Executive Chair of Greenvale, Mr Biddle is also a non-executive director ASX-listed gold explorer Trek Metals (ASX: TKM).

Disposal of Interest in EP145

During the Quarter, Greenvale reached an agreement to dispose of its 75% farm-in interest in the EP145 project to Mosman Oil and Gas Limited (Mosman). Under the terms of the sale agreement, Greenvale will receive \$250,000, which was received subsequent to the end of the reporting period.

The Company's decision to divest from the EP145 project aligns with Greenvale's strategic focus on optimising its portfolio and concentrating resources on its core projects. Notably, the Company views its recently acquired uranium assets as a significant growth opportunity and believes that by disposing of its interest in EP145, it can more effectively redirect resources towards these high-potential opportunities.

Finalisation of Pioneer Agreement

Greenvale has entered into an agreement with Pioneer Resources Partners LLC (Pioneer) for early termination of the Subscription Agreement announced to the market on 1 February 2023. Greenvale has agreed to pay Pioneer \$2 million in cash and issue 13,144,444 shares at \$0.022 per share in relation to the balance outstanding to Pioneer.

ASX Additional Information

The Company provides the following information pursuant to ASX Listing Rule requirements:

1. **ASX Listing Rule 5.3.1:**

Exploration and Evaluation Expenditure during the Quarter was \$79,000. Full details of exploration activity during the December 2024 Quarter are set out in this report.

Below is the breakdown of the expenditure incurred:

Table 1 Analysis of exploration expenditure

Property	Nature of expenses	Amount (\$)
Alpha Project		
	Alpha Testwork	72,000
	Mining administration and environmental compliance cost	7,000
	Subtotal – Alpha Project	79,000
Total Exploration costs		79,000

2. ASX Listing Rule 5.3.2:

The Company confirms that there was no mine production and development activities for the Quarter.

3. ASX Listing Rule 5.3.5:

Payment to related parties of the Company and their associates during the quarter was \$101,783 in cash.

The Company advises that this relates to remuneration of Directors only. Please see the Remuneration Report in the Company's Annual Report for further details on Directors' Remuneration.

Authorised for Release

This announcement and the accompanying Appendix 5B have been approved by the Board for release.

Contact

For further details, contact:

Neil Biddle, Executive Chairman,
NBiddle@greenvaleenergy.com.au

Media Inquiries:

Nicholas Read – Read Corporate
Nicholas@readcorporate.com.au
Mobile: 0419 929 046

Tenements

In accordance with Listing Rule 5.3.3, Greenvale provides the following Information concerning its exploration licences:

Tenement Details

Alpha Project, Queensland

Tenement	%age Ownership	Owned by	Status
MDL 330	100%	Alpha Resources Pty Ltd	Current to 31 January 2027
EPM 27718	100%	Alpha Resources Pty Ltd	Current to 14 February 2026

Geothermal Project, Queensland

Tenement	%age Ownership Of Applicant	Applicant	Status
EPG 2023	100%	Greenvale Energy Ltd	Under Application
EPG 2024	100%	Greenvale Energy Ltd	Under Application
EPG 2025	100%	Greenvale Energy Ltd	Under Application
EPG 2029	100%	Greenvale Energy Ltd	Under Application

Helium Project, Northern Territory

Tenement	%age Ownership	Owned by	Status
EP 145	80%	Greenvale Gas Pty Ltd	Current to 21 August 2026

Uranium Project, Northern Territory

Tenement	%age Ownership	Owned by	Status
ELA 33900	80%	Greenvale Utilities Pty Ltd	Under Application
EL 33670	80%	Greenvale Utilities Pty Ltd	Current to 19 May 2030
EL 33756	80%	Greenvale Utilities Pty Ltd	Current to 26 September 2030
EL 33637	80%	Greenvale Utilities Pty Ltd	Current to 14 April 2030
EL 33638	80%	Greenvale Utilities Pty Ltd	Current to 14 April 2030
EL 33621	80%	Greenvale Utilities Pty Ltd	Current to 14 April 2030
EL 33692	80%	Greenvale Utilities Pty Ltd	Current to 11 August 2030

- Mining tenements acquired during the quarter and their location: Nil.
- Mining tenements disposed during the quarter and their location: Nil.
- The beneficial percentage interests held in farm-in or farm-out agreements at the end of the quarter: At the end of the quarter, the Company holds an exclusive right to

acquire up to 80% of the legal and beneficial interest in the exploration licence EP145 (owned by Mosman Oil & Gas), located in the Northern Territory. The Company also holds the exclusive right to acquire up to 80% of the legal and beneficial interest in the exploration licence's EL 33900, EL 33670, EL 33756, EL 33637, EL 33638, EL 33621, EL 33692 (owned by GemPart (NT) Pty Ltd), located in the Northern Territory

- The beneficial percentage interests in farm-in or farm-out agreements acquired or disposed of during the quarter: During the quarter, the Company acquired the exclusive right to acquire up to 80% of the legal and beneficial interest in the exploration licence's EL 33900, EL 33670, EL 33756, EL 33637, EL 33638, EL 33621, EL 33692 (owned by GemPart (NT) Pty Ltd), located in the Northern Territory.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Greenvale Energy Ltd

ABN

54 000 743 555

Quarter ended ("current quarter")

31 December 2024

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
1. Cash flows from operating activities			
1.1 Receipts from customers			
1.2 Payments for			
(a) exploration & evaluation			
(b) development			
(c) production			
(d) staff costs			
(e) administration and corporate costs		(477)	(870)
1.3 Dividends received (see note 3)			
1.4 Interest received		3	9
1.5 Interest and other costs of finance paid			
1.6 Income taxes paid			
1.7 Government grants and tax incentives		-	851
1.8 Other (provide details if material)			
1.9 Net cash from / (used in) operating activities		(474)	(10)
2. Cash flows from investing activities			
2.1 Payments to acquire or for:			
(a) entities			
(b) tenements			
(c) property, plant and equipment		(23)	(23)
(d) exploration & evaluation		(79)	(620)
(e) investments			
(f) other non-current assets			

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities		
	(b) tenements		
	(c) property, plant and equipment		
	(d) investments	5	1,530
	(e) other non-current assets		
2.3	Cash flows from loans to other entities		
2.4	Dividends received (see note 3)		
2.5	Other (provide details if material)	25	25
2.6	Net cash from / (used in) investing activities	(72)	912

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)		
3.2	Proceeds from issue of convertible debt securities		
3.3	Proceeds from exercise of options		
3.4	Transaction costs related to issues of equity securities or convertible debt securities		
3.5	Proceeds from borrowings		
3.6	Repayment of borrowings	(2,000)	(2,000)
3.7	Transaction costs related to loans and borrowings		
3.8	Dividends paid		
3.9	Other (provide details if material)		
3.10	Net cash from / (used in) financing activities	(2,000)	(2,000)

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	2,972	1,524
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(474)	(10)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(72)	912
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(2,000)	(2,000)

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	425	425

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	425	2,972
5.2	Call deposits		
5.3	Bank overdrafts		
5.4	Other (provide details)		
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	425	2,972

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	102
6.2	Aggregate amount of payments to related parties and their associates included in item 2	

Note: If any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

More information concerning the breakdown of the above payments to directors and their related parties can be found within the accompanying Quarterly Activities Report.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i> <i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	3,000	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities	3,000	-
7.5	Unused financing facilities available at quarter end		3,000
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	(a) <u>Loan facilities – directors</u> The Company announced on 20 October 2022 that it had received a letter of support from its directors for \$3.00 million. The letter of support is to provide an unsecured loan to the Company, with the following terms: • interest at 12.00% per annum; and • to be repaid at the earlier of the next capital raising (including an offer entitlement) or 18 months from when the final drawdown has been made by the Company. (b) <u>Facility – Pioneer Resources LLC</u> The Company had a facility with an institutional investor, Pioneer Resources LLC for \$4.320 million (inclusive of a premium paid). This facility was fully drawn at 31 March 2023. The facility is repayable by way of issue of ordinary shares in the Company, unless Greenvale otherwise elects to repay the facility in cash. For the purposes of Greenvale's Appendix 5B, the proceeds from this facility have been reflected as debt and not equity, as it represents the form of the proceeds received. However, given that the substance of the of the facility is/will be in the form equity, it has not been shown as part of the financing facilities under Response 7 above. On 21 November 2024, the Company finalised the facility with Pioneer through the payment of \$2,000,000 and the issue of 13,144,444 shares.		
8.	Estimated cash available for future operating activities	\$A'000	
8.1	Net cash from / (used in) operating activities (item 1.9)	(474)	
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(79)	
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(554)	
8.4	Cash and cash equivalents at quarter end (item 4.6)	425	
8.5	Unused finance facilities available at quarter end (item 7.5)	-	
8.6	Total available funding (item 8.4 + item 8.5)	425	
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)	0.8	
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>			

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: Yes.

In January 2025, the Company received an R&D rebate of \$1.175m and proceeds from the sale of EL145 of \$250,000. The adjusted 31 December 2024 cash balance, including these receivables, is \$1.85m, giving 3.3 quarters of cashflow based on relevant outgoings in the December quarter.

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: The Company continues to monitor its cash position, and will take appropriate steps as required.

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: Yes, refer 8.8.1

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 29 January 2025

Authorised by: The Board of Directors of Greenvale Energy Ltd
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.