ASX Announcement

13 October 2023

AZURE CAPITAL APPOINTED AS FINANCIAL ADVISOR FOR MANNA LITHIUM PROJECT

Key Highlights

- Appointment of highly experienced, Perth-based corporate advisory firm, Azure Capital (“**Azure**”), as financial advisor for the Manna Lithium Project
- Azure has a strong background in the lithium sector with 13 years of experience providing advisory services to ASX-listed lithium companies.
- Azure will support Global Lithium to structure and secure offtake agreements, partnerships, and financing for the Manna Lithium Project

Established, multi-asset, West Australian lithium company, Global Lithium Resources Limited (**ASX: GL1**, “**Global Lithium**” or “the **Compan**y”), is pleased to announce the appointment of Azure Capital Pty Ltd (**Azure**) as financial advisor for its **100% owned Manna Lithium Project**, located ~100km east of Kalgoorlie in Western Australia.

Perth-based Azure is a leading independent corporate advisory firm with a 20-year history in the metals & mining sector, including extensive experience in lithium since 2010. Azure has strong experience in financial advisory roles for lithium sector clients, working with the clients’ core transaction team in optimising the capital and funding structure for successful project execution. In addition, Azure is part of Natixis CIB’s affiliate network (one of Europe’s largest banks) with a presence in over 30 countries worldwide, enhancing access across relevant industry players globally for their clients with projects of international significance like the Manna Lithium Project.

Having received significant unsolicited inbound interest from potential financiers and offtakers, Global Lithium has engaged Azure to support the Company in structuring and securing strategic offtake agreements, offtake prepayment financing, partnerships and / or financing for the Manna Lithium Project. Azure will work with Global Lithium to implement funding solutions that will enable the Company to be in a position to make a positive investment decision on the Manna Lithium Project once the DFS is completed and all requisite approvals are in hand.

Under the agreement, Azure will also deliver sound financial model development for project evaluation, funding optimisation and support Global Lithium with key decision making.

Global Lithium is currently progressing the Definitive Feasibility Study (**DFS**) at the Manna Lithium Project towards completion by Q1, 2024. The Company intends to make a Final Investment Decision (**FID**) on the Manna Lithium Project in CY2024.

Global Lithium Chief Financial Officer, Matthew Allen commented,

"We are delighted to appoint Azure as Financial Advisor to the Company following a competitive tender process that saw strong interest in both the Company and the Manna Lithium Project from the financial advisory sector. Azure has significant experience in not only the metals & mining industry, but particularly the lithium sector where it has advised a number of ASX-listed companies. Azure will have an important role supporting Global Lithium's decision making in securing offtake agreements, partnerships and project financing, allowing us to progress the future development of the Manna Lithium Project. We look forward to working with Azure as we continue to fast-track activities at the Manna Lithium Project towards an FID in CY2024."

Approved by the board of Global Lithium Resources Limited.

For more information:

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About Global Lithium

Global Lithium Resources Limited (ASX:GL1, Global Lithium) is a diversified West Australian lithium exploration and development company with multiple assets in key lithium branded jurisdictions with a primary focus on the 100% owned Manna Lithium Project in the Goldfields and the Marble Bar Lithium Project (MBLP) in the Pilbara region, Western Australia.

Global Lithium has now defined a total Indicated and Inferred Mineral Resource of 54Mt @ 1.09% Li_2O at its Manna and MBLP Lithium projects, confirming Global Lithium as a significant global lithium player.

Directors

Geoff Jones	Non-Executive Chair
Ron Mitchell	Managing Director
Dr Dianmin Chen	Non-Executive Director
Greg Lilleyman	Non-Executive Director
Hayley Lawrance	Non-Executive Director

Global Lithium - Mineral Resources

Project (equity)	Category	Tonnes (MT)	Li_2O%	Ta_2O_5 ppm
Marble Bar	*Indicated*	3.8	0.97	53
	Inferred	14.2	1.01	50
	Total	**18.0**	**1.00**	**51**
Manna	*Indicated*	20.2	1.12	56
	Inferred	15.8	1.14	52
	Total	**36.0**	**1.13**	**54**
Combined Total		**54.0**	**1.09**	**53**

Mineral Resources

Information on historical exploration results and Mineral Resources for the Manna Lithium Project presented in this announcement, together with JORC Table 1 information, is contained in an ASX announcement released on 26 July 2023.

Information on historical exploration results and Mineral Resources for the Marble Bar Lithium Project presented in this announcement is contained in an ASX announcement released on 15 December 2022

The Company confirms that it is not aware of any new information or data that materially affects the information in the relevant market announcements, and that the form and context in which the Competent Persons findings are presented have not been materially modified from the original announcements.

Where the Company refers to Mineral Resources for the Manna Lithium Project (MLP) in this announcement (referencing previous releases made to the ASX), it confirms that it is not aware of any new information or data that materially affects the information included in that announcement and all material assumptions and technical parameters underpinning the Mineral Resource estimate in that announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons findings are presented have not materially changed from the original announcement.