31 October 2025

Quarterly Activities Report

For the period ended 30 September 2025

HIGHLIGHTS

- Active Quarter of exploration activity across Solis Minerals' Peruvian portfolio.
- Diamond drilling at the Chancho al Palo copper-gold project commenced in June 2025 with three drill holes completed[1 2]. Diamond drilling at the Ilo Este copper-gold project commenced with copper and gold mineralisation intersected[3 4].
- Induced Polarisation ("IP") geophysical survey completed at the Cinto copper-gold project (Peru). Permitting underway to support planned drilling by December 2025[5].
- Voluntarily delisted from the TSX Venture Exchange on 23 June 2025[6], consolidating its listing on the Australian Securities Exchange (ASX). Year-end reporting updated from 31 May to 31 December.
- Cash balance of A$0.7 million at 30 September 2025. Placement subsequent to Quarter-end received firm commitments of A$5.9 million.
- Tony Greenaway appointed to the Board commencing November 2025.

Solis Minerals Limited (ASX:SLM) ("Solis Minerals" or the "Company") is pleased to provide its quarterly activities report for the four months ending 30 September 2025 (the "Quarter")[7]. During the Quarter, the Company made significant progress in advancing its portfolio of high priority copper-gold targets in the coastal belt of southern Peru.

Chief Executive Officer, Mitch Thomas, commented:

*"It's been a strong Quarter for Solis Minerals with successful drilling activity across two of our Peruvian copper-gold projects, and planning for upcoming drilling at **Cinto** scheduled for December 2025. Initial drilling results at **Ilo Este** intersected extensive copper and gold mineralisation. Similarly, initial drilling results from **Chancho al Palo** intersected zones of elevated gold mineralisation.*

*The acquisition of Cucho, subsequent to Quarter-end, further complements Solis Minerals' strategy to **discover copper-gold resources that can host large-scale mining in one of the world's most prolific copper-gold districts**[8]. These activities will be funded from existing cash and a $5.9 million placement announced 21 October 2025[9].*

Peru presents Solis Minerals with compelling exploration opportunities in a highly prospective geological setting, and we look forward to a strong finish to 2025 and updating shareholders as results become available."

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[1] Refer to ASX:SLM announcement 23 June 2025: Mineralisation intersected at Chancho al Palo, Peru
[2] Refer to ASX:SLM announcement 22 July 2025: More Visual Copper & Gold at Chancho al Palo, Peru
[3] Refer to ASX:SLM announcement 11 August 2025: Drilling Commenced at Ilo Este Copper Gold Project, Peru
[4] Refer to ASX:SLM announcement 26 August 2025: Extensive Copper Mineralisation Observed at Ilo Este
[5] Refer ASX:SLM announcement 29 July 2025: Geophysics Defines Compelling Cu-Au Targets at Cinto
[6] Refer to ASX:SLM announcement 25 June 2025: TSX-V Delisting and Change to ASX Waivers
[7] A four-month reporting period follows a change in year-end reporting date from 31 May to 31 December
[8] Refer to ASX SLM announcement 21 October 2025: Acquisition of Highly Prospective Cucho Copper Project, Peru
[9] Refer to ASX SLM announcement 21 October 2025: $5.9M Placement To Advance Peruvian Copper Portfolio

Solis Minerals
E: info@solisminerals.com.au
T: 08 6117 4798 *(Australia office)*
solisminerals.com

Media Contact:
Fiona Marshall
E: fiona@whitenoisecomms.com
T: +61 400 512 109

ASX:SLM
OTC:WMRSF
FRA:08W

PERU COPPER PROJECTS

Solis Minerals is building a significant copper exploration portfolio in the coastal belt of Peru. The Company currently holds exploration concessions in Peru across 67,300ha (Figure 1).

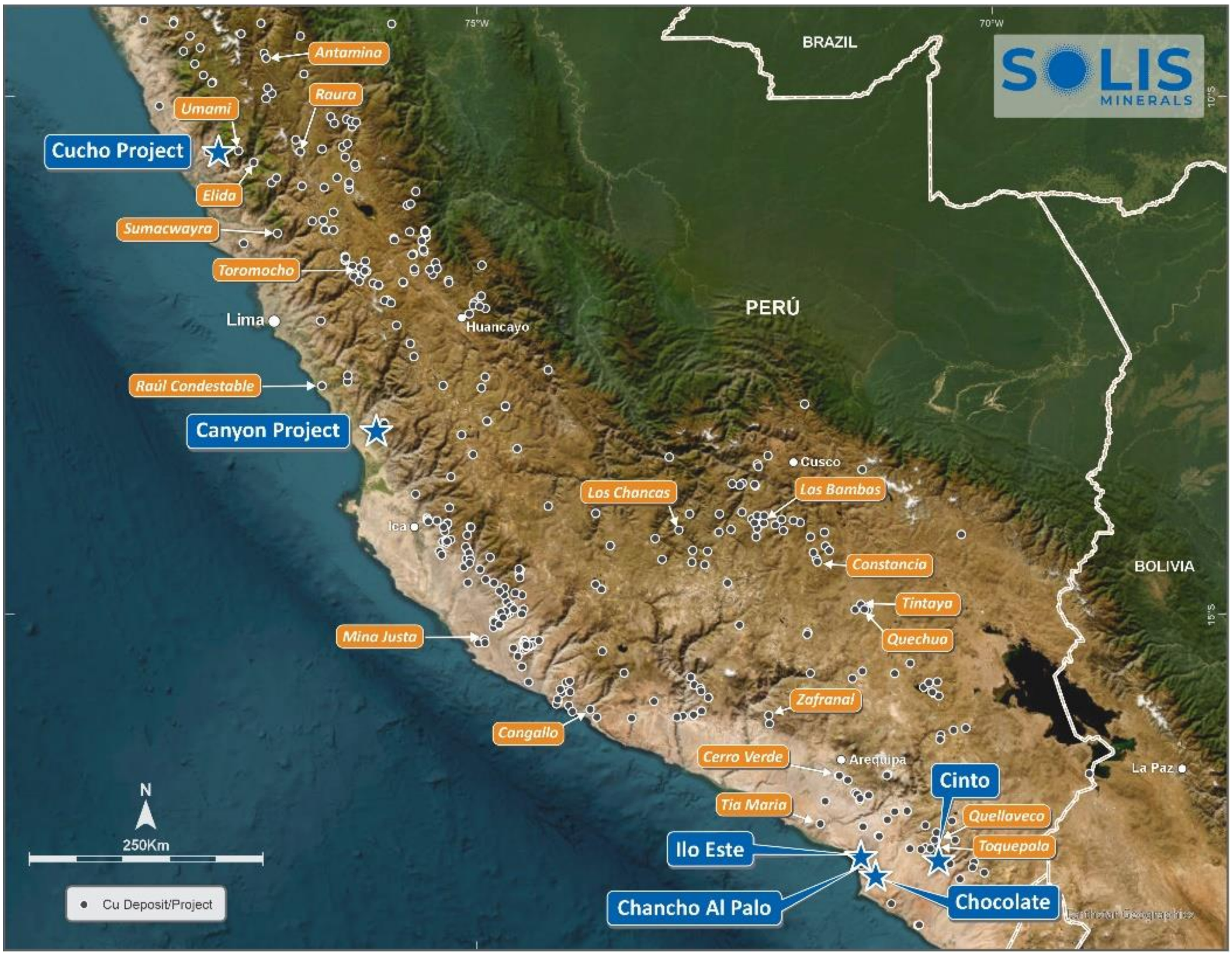

Figure 1: *Map of Peru Solis Minerals' exploration projects including Ilo Este, Chancho al Palo, Cinto, Cucho, Canyon and Chocolate as well as development and operating projects held by major mining companies.*

Solis Minerals is actively exploring Ilo Este (100% Solis Minerals) with a fourth diamond drill hole currently being completed. Assays are expected within 30 – 45 days for outstanding drill samples (IE-003 and IE-004). Permitting has advanced for Cinto (100% Solis Minerals) with all permits for drilling expected before year end.

Following commencement of diamond drilling at Chancho al Palo (100% Solis Minerals, assays pending CAP-002 and CAP-003[10]) in June 2025, the same drill rig was mobilised to Ilo Este in August 2025 where drilling will shortly commence at a fifth drill pad targeting a higher-grade gold zone identified from surface in historical drilling[11]. A five-kilometer diamond drilling programme at Cinto (100% Solis Minerals), which is 5kms from the operating Toquepala mine, is expected to commence in December 2025. Drilling is then scheduled to commence at **Cucho** in Q2 2026 before transitioning to Canyon (100% Solis Minerals) in Q3 2026; where surface work has confirmed widespread copper and molybdenum mineralisation[12]. A visualisation of planned drilling is included in Table 1[13].

Solis Minerals has developed a consistent pipeline of near-term opportunities to *discover copper-gold resources that can host large-scale mining in one of the world's leading copper-gold regions*.

[10] Source: https://api.investi.com.au/api/announcements/slm/b88cd600-920.pdf
[11] More information announced within: https://api.investi.com.au/api/announcements/slm/b88cd600-920.pdf
[12] Source: https://api.investi.com.au/api/announcements/slm/543fc3d7-f4e.pdf
[13] Drilling schedules are subject to approval of drilling permits.

__Table 1:__ Planned drilling pipeline Q4 2025 – Q4 2026.

Milestone	2025	2026			
	Q4	Q1	Q2	Q3	Q4
1. Ilo Este					
2. Cinto					
3. Cucho					
4. Canyon					

Chancho al Palo (100%)

The Chancho al Palo project comprises five contiguous concessions situated within the Southern Coastal Belt of Peru (Figure 1). Geophysical surveys, including drone magnetometry and IP studies, have identified significant chargeability targets, with albeit limited surface exposure confirming copper mineralisation. Two primary mineralisation styles have been identified: (i) the western section of the project area is prospective for IOCG mineralisation, and (ii) the eastern section demonstrates potential for porphyry-style mineralisation (Figure 6).

During the Quarter, the Company progressed an approximate 2,500-metre drill programme designed to test multiple coincident anomalies identified during recent surface mapping, sampling, and geophysics[2] [14]. Local drilling contractor, AKD International, completed the programme[15] (Figure 2).

***Figure 2:** Arrival of diamond drill rig at Chancho al Palo, Peru*

The first diamond drill hole, CAP-001-2025, concluded at a depth of 712.90 metres. Narrow, fault bounded IOCG-style mineralisation was encountered in a breccia from 184.20 to 184.75 metres (Figure

[14] Refer to ASX:SLM announcement 29 April 2024: Exploration update for Peru, Borborema, Brazil
[15] Refer to ASX:SLM announcement 30 May 2025: Diamond Drill Rig Arrives at Chancho al Palo, Peru

3). From 451.0 metres to 585.80 metres, a diorite intrusive was observed with trace sulphides including chalcopyrite, some higher portions more localised, in a more porphyritic setting. From 585.8 to 636.0 metres, the intrusive is traversed by narrow (0.5 - 1.0 metre width) IOCG breccias with more locally abundant sulphides, including chalcopyrite. At 619.90 metres, visible gold was observed in feldspathic alteration in the intrusive (Figure 4). From 673.0 to 712.90m (EOH) a structurally altered hornfels was encountered with silicification and magnetite alteration, some zones of abundant pyrite, and traces of chalcopyrite[1].

Figure 3: *CAP-001-2025 drill core from 184.20 to 184.75 metres displaying tourmaline/specularite breccia with chalcopyrite mineralisation hosted in diorite intrusive. Visually estimated grade 0.5% Cu*[1,16]

Figure 4: *Drillhole CAP-001-2025 @ 619.90m. Visible gold (circled) in K-feldspar altered diorite. Circumference of circle approximately 2mm. Visually estimated grade at 0.10 g/t Au*[8]

Drillhole CAP-001-2025 intersected several units that support the known magnetic and chargeability anomalies[1] (Figure 6).

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[16] Visual estimates of mineral abundance should never be considered a proxy or substitute for laboratory analyses where concentrations or grades are the factor of principal economic interest. Visual estimates also potentially provide no information regarding impurities or deleterious physical properties relevant to valuations.

The second drill hole (Figure 5), located approximately 200 metres west of the first, targeted a similar anomaly with further visual copper and gold mineralisation in the drill core observed[2]. The third drill hole was located proximate to CAP-001-2025; however, with an eastern orientated dip and azimuth. Core has been logged and cut with samples to be sent to ALS laboratory for assaying.

Figure 5: *CAP-002-2025 drill core at 49.20 metres displaying tourmaline/specularite breccia with malachite (copper oxide) mineralisation hosted in diorite intrusive. Visually estimated grade 0.5% Cu*[8]

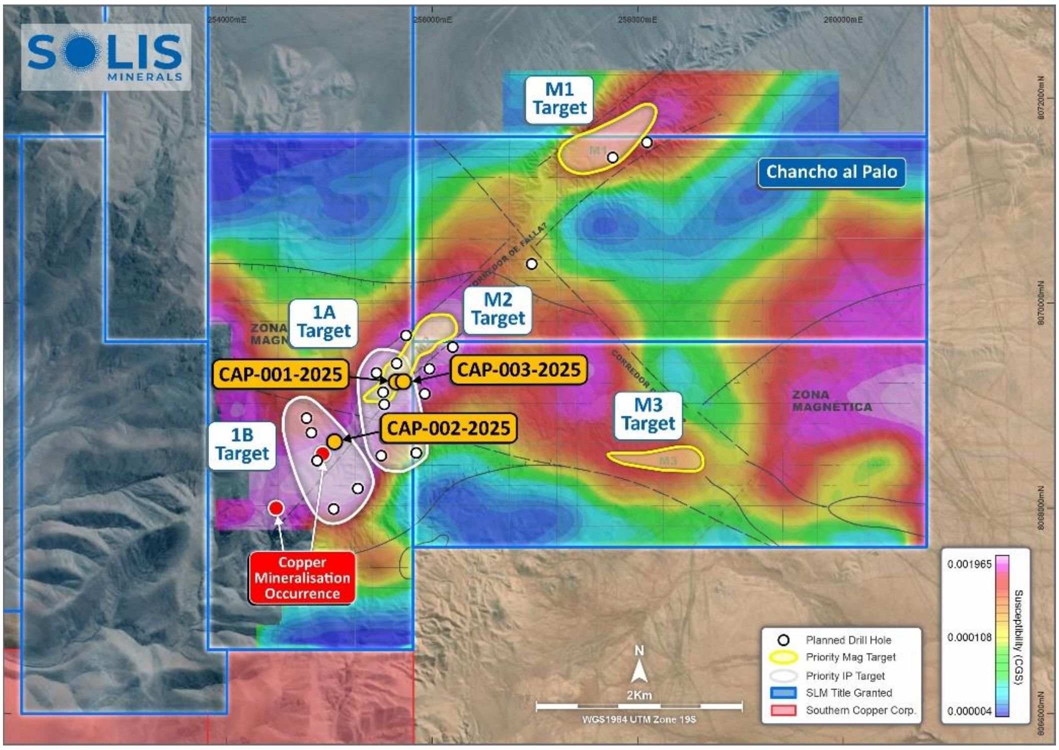

Figure 6: *Chancho al Palo drill targets and drill pad locations over magnetic susceptibility plot. Targets include IP (1A and 1B) and magnetometry (M1 – M3) anomalies.*

Subsequent to Quarter-end, assays for the first drillhole at Chancho al Palo (CAP-001) identified zones of elevated gold mineralisation, including CAP-001 with 19m @ 0.31 g/t Au from 57 metres.[17]

Assay results for drill hole CAP-001 did not identify contiguous intervals greater than six metres carrying copper grades above 0.1% Cu (locations reported on Figure 6). A significant gold intercept from CAP-001 summarised as follows:

CAP-001: 19m @ 0.31 g/t Au from 57 metres

- Including: 4m @ 1.1 g/t Au from 57 metres
- Including: 14m @ 0.45 g/t Au from 78 metres

The Company notes that this is an early-stage result from the first drillhole and that all geological and geochemical data will be used to refine future targeting. Assays for CAP-002 and CAP-003 to follow.

Ilo Este Project (100%)

The Ilo Este Project is a large copper porphyry system with coincident gold, silver and molybdenum located within southern Peru's coastal copper belt. Significant mineralisation has been mapped at surface[18].

During the Quarter, the Company commenced its 5,000-metre diamond drilling programme, designed to follow up on historical intercepts of broad porphyry-style copper-gold mineralisation[19] and to explore IP identified high-grade areas of an extensive copper-gold porphyry system[3,20].

Drilling commenced in the north-east of the Ilo Este project area targeting a northern magnetic anomaly before mobilising to a southern magnetic anomaly (Figure 10). The program also tested newly defined targets generated through recent mapping, surface sampling and historical geophysics[21].

***Figure 7:** Diamond drill rig operating at Ilo Este, Peru.*

The first drill hole at Ilo Este (Figure 7) has intersected copper mineralisation in a porphyry setting.

Visual analysis has confirmed four mineralised intersections totalling approximately 350 metres from

[17] Refer to ASX:SLM Announcement 15 October 2025: Broad Copper-Gold Anomalism and High-Tenor Sulphides Identified in Peru
[18] Refer to ASX:SLM announcement 8 December 2023: Anomaly confirms drill target zone during IP study
[19] Refer to ASX:SLM announcement 22 April 2025 *Corporate Presentation*. Refer to ASX:LRS announcement from 29 April 2014 *Latin Defines Significant Copper-Gold Porphyry System at Ilo Este With Multiple Drill Targets.*
[20] Refer to ASX:SLM announcement 4 August 2025: *Drilling to Commence at Ilo Este Copper Gold Project, Peru.*
[21] Refer to ASX:SLM announcement from 13 December 2023 *Anomaly confirms drill target zone during IP study at Ilo Este.*

surface with copper and molybdenum observed[9].

Figure 8 (left image): *IE-001-2025 drill core from 177 to 180 metres showing potassic alteration and stockwork. Visually estimated grade 0.1 - 0.4% Cu. Laboratory assay results are due to be received in September 2025.*

Figure 9 (right image): *IE-001-2025 drill core from 320 to 321 metres displaying granular microdiorite. Visually estimated grade 0.1 - 0.5% Cu. Laboratory assay results are due to be received in September 2025.*

Diamond drill hole IE-001-2025 was completed to a depth of 482.10 metres. The hole intersected a sequence of intrusive rocks, namely granular microdiorites and porphyritic quartz diorites, with multiple fault zones and breccias, and significant alteration and mineralisation. Granular microdiorites predominated (Figure 9) except for a porphyritic quartz diorite unit from 51.3 to 192.25 metres. Granodiorite of the Coastal Batholith was encountered at 461.5 metres – the footwall unit to mineralisation. Of particular interest was an altered and partially mineralised stockwork from 177.5 to 266.3 metres showing three to five generations of quartz veining (Figure 8)[4].

The second drill hole at Ilo Este, located approximately 200 metres south southwest of the first, similarly targeted a northern magnetic anomaly (Figure 10). The total programme at Ilo Este is planned for approximately 5,000 metres or approximately ten diamond drill holes.

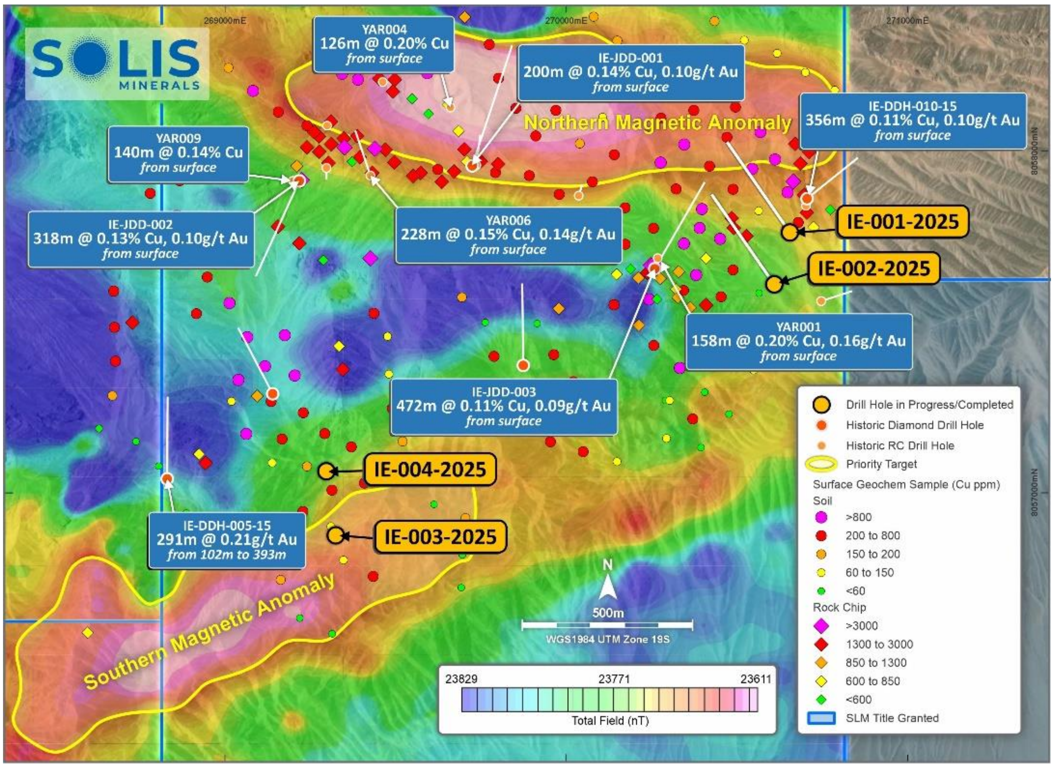

Figure 10: *Ilo Este concession area showing location of drill holes.*

Subsequent to Quarter-end, assays for the first two drill holes at Ilo Este (IE-001 and IE-002) identified broad zones of elevated copper, gold and molybdenum anomalism across multiple intervals, confirming the presence of a large mineralised system[10].

High tenor copper sulphides, bornite and chalcopyrite were identified in hole IE-002 indicating possible proximity and vectors to a higher-grade porphyry source. Elevated gold values are associated with zones of increased pyrrhotite, together with later albitization and chloritization of the potassic-altered diorite and microdiorite.

Summary of key intercepts include:

IE-001:

- *18m @ 0.09% Cu, 0.15 g/t Au, 7 ppm Mo from 50 metres*
- *35m @ 0.09% Cu, 0.11 g/t Au, 11 ppm Mo from 82 metres*
- *57m @ 0.10% Cu, 0.10 g/t Au, 10 ppm Mo from 169 metres*
  - *Including: 13m @ 0.07% Cu, 0.15 g/t Au, 5 ppm Mo from 169 metres*
- *21m @ 0.10% Cu, 0.10 g/t Au, 27 ppm Mo from 237 metres*
- *120m @ 0.13% Cu, 0.07 g/t Au, 17 ppm Mo from 268 metres*
  - *Including: 8m @ 0.16% Cu, 0.20 g/t Au, 3 ppm Mo from 362 metres*

IE-002:

- *18m @ 0.11% Cu, 0.10 g/t Au, 22 ppm Mo from 102 metres*
- *16m @ 0.06% Cu, 0.12 g/t Au, 10 ppm Mo from 566 metres*
- *39m @ 0.04% Cu, 0.20 g/t Au, 3 ppm Mo from 712 metres*
  - *Including: 10m @ 0.08% Cu, 0.31 g/t Au, 4 ppm Mo from 716 metres*
  - *Including: 9m @ 0.03% Cu, 0.23 g/t Au, 2 ppm Mo from 738 metres*

Assays received for Ilo Este were drilled near the northern magnetic anomaly (Figure 10) and with grades consistent with historical drilling results[3].

Drilling has now progressed to the southern magnetic anomaly (Figure 10), targeting coincident porphyry indicators including high IP chargeability, strong geochemistry (copper and gold) and mapped alteration. IE-003 has been completed to 433.20 metres with IE-004 at 328.00 metres and is expected to be drilled to a depth of approximately 500 metres. Assays are expected in November 2025.

Cinto Project (100%)

The Cinto Project consists of six granted tenements totalling 2,525Ha and two in application totalling 1,100Ha in the highly prospective Cenozoic Porphyry Belt of southern Peru, located some 15km to the southeast of the world class Toquepala Copper Mine (Figure 11). Cinto is geologically distinct from the rest of Solis Minerals' tenements which are situated in the older Jurassic-Cretaceous Coastal Belt of Peru (Figure 1).

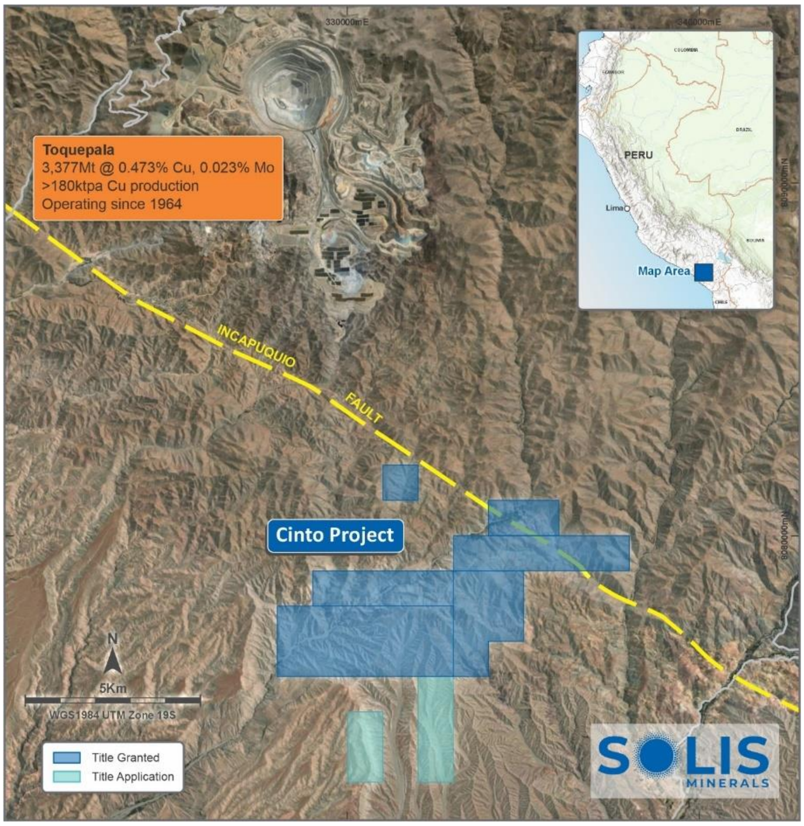

Figure 11: *Solis Minerals' Cinto concessions and proximity to Southern Copper's Toquepala operation.*

During the Quarter, the Company executed an IP geophysical survey at Cinto (100% Solis Minerals), the results of which provided a strong basis for a drilling programme with chargeability and resistivity anomalies interpreted as prospective for copper mineralisation[5].

Combined with previous geochemistry and magnetometry[22] the IP survey has identified three high-priority, large-scale and untested drill targets with additional zones under evaluation (Figure 12). Additionally, drill permitting has commenced under Peru's accelerated *Ficha Tecnica Ambiental ("FTA")* process, with a maiden drill programme targeted to commence in December 2025.

[22] Refer to ASX:SLM announcement 23 Apr 2025: Additional High-Grade Copper Confirmed at Cinto, Peru

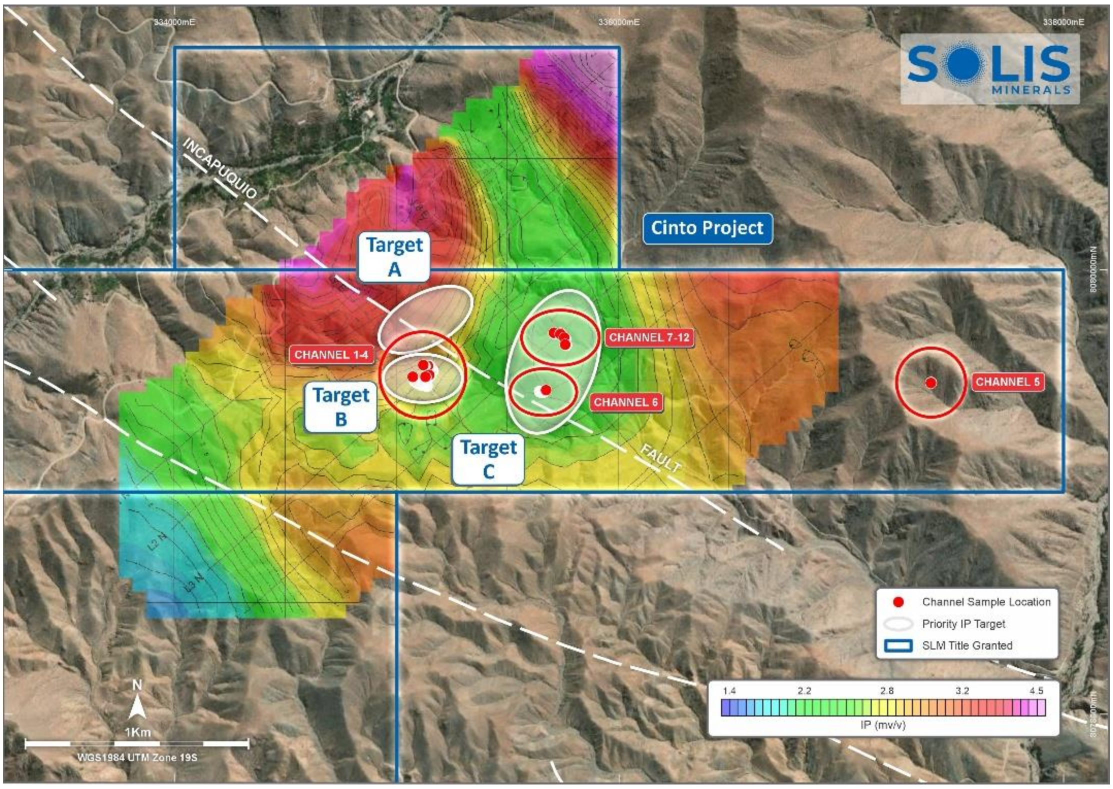

Figure 12: *Cinto Project Chargeability map with targets*

Canyon Project (100%)

No exploration activities were carried out on the Canyon Project during the Quarter.

Chocolate Project (100%)

The Chocolate Project is prospective for copper porphyry and comprises 6,100 hectares of granted exploration licences. Non-invasive activities such as geophysics, geochemistry, and mapping are permitted during this initial tenure phase. Solis Minerals' exploration crews have reported from ground visits that the area remains largely unexplored with no prior geochemical or geophysical data available.

No exploration activities were carried out on the Chocolate Project during the Quarter.

Cucho (up to 100%)

Subsequent to Quarter-end, Solis Minerals entered into agreement to acquire up to 75% of the Cucho Copper Project ("Cucho" or the "Project"), Peru, via staged earn-in with an option to acquire 100% (subject to shareholder approval)[23]. Cucho is complementary to Solis Minerals' existing Peruvian portfolio, providing an asset with historical drilling and very attractive untested drill targets.

Historical exploration includes 2,000 metres of diamond drilling and confirms significant copper mineralisation from surface, with both oxide and primary sulphide copper. Previous drilling encountered significant mineralisation in all drill-holes[24] with grades consistent with operating mines across the Andean copper belt:

- COP14-01: 169.7 metres @ 0.24% Cu, 0.012% Mo and 1.0 g/t Ag (from surface)
    - Inc. 39.5 metres @ 0.34% Cu, 0.014% Mo and 1.1 g/t Ag (from 27.3 metres)
- COP14-02: 178.7 metres @ 0.23% Cu, 0.022% Mo and 0.9 g/t Ag (from 38.6 metres)
    - Inc. 20.0 metres @ 0.32% Cu, 0.020% Mo and 0.8 g/t Ag (from 135.9 metres)

[23] Refer to ASX:SLM announcement 21 October 2025: Acquisition of Highly Prospective Cucho Copper Project, Peru
[24] Refer to ASX:SLM announcement 21 October 2025: Acquisition of Highly Prospective Cucho Copper Project, Peru

- COP14-05: 96.7 metres @ 0.28% Cu, 0.018% Mo and 1.4 g/t Ag (from 37.2 metres)
  - Inc. 52.7 metres @ 0.35% Cu, 0.016% Mo and 1.0 g/t Ag from 82.5 metres
- COP14-06: 175.4 metres @ 0.28% Cu, 0.012% Mo and 1.3 g/t Ag (from surface)
  - Inc. 91.2 metres @ 0.33% Cu, 0.007% Mo and 0.8 g/t Ag (from surface)
- COP14-07: 269.1 metres @ 0.25% Cu, 0.011% Mo and 1.1 g/t Ag (from surface)
  - Inc. 19.9 metres @ 0.36% Cu, 0.002% Mo and 1.0 g/t Ag (from 13.6 metres)
  - Inc. 18.0 metres @ 0.36% Cu, 0.020% Mo and 0.6 g/t Ag (from 138.2 metres)

Historical drilling had limitations that led to a 2014 Technical Report, prepared under NI-43-101 Standards, concluding that *"the main geochemical and geophysical anomalies were left without verification by drilling"*. Solis Minerals plans to drill these in early 2026.

From a regional perspective, Cucho is located 40 kilometres from Element 29 Resources' Elida project (Inferred Resource: 321Mt @ 0.32% Cu. 0.03% Mo, 2.61 gt/t Ag)[25]. Market capitalisation of CAD$165M[26]. Fortescue, Value and Newmont are also actively exploring for copper in close proximity to Cucho[27]. Subsequent to Quarter-end, Solis Minerals submitted applications for an additional four thousand hectares of concessions adjacent to Cucho to provide access to additional exploration acreage[28] (Figure 13).

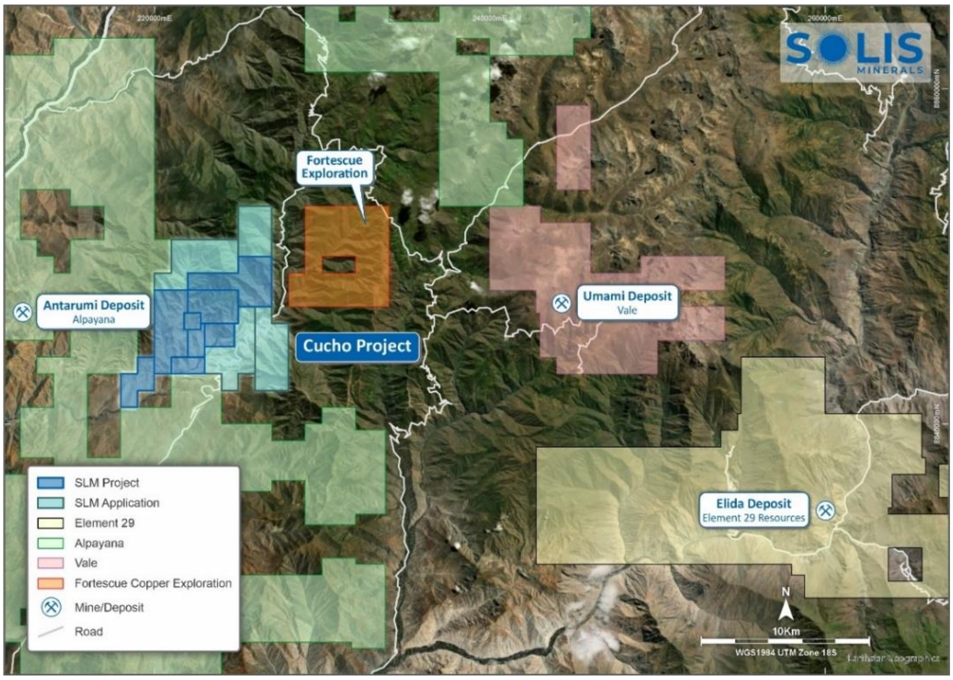

Figure 13: *Cucho Project area and surrounding exploration and development projects*

The Company is currently completing 90-days of due diligence while in parallel progressing permitting applications and drill planning ahead of planned drilling by mid-2026.

BRAZIL LITHIUM PROJECTS

Borborema

No exploration activities were carried out in the Borborema district during the Quarter.

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[25] Element 29 website, August 2025 (link: https://www.e29copper.com/projects/elida/). Refer to note on following page
[26] Sourced from Google Finance, 29 October 2025 (https://www.google.com/finance/quote/ECU:CVE)
[27] Refer to ASX:SLM announcement 28 October 2025: Additional Cucho Exploration Concessions
[28] Refer to ASX:SLM announcement 28 October 2025: Additional Cucho Exploration Concessions

PROJECT GENERATION

Solis Minerals is continually reviewing potential acquisitions in various jurisdictions and commodity spaces with the emphasis on copper, gold projects which are drill ready or with known mineralised systems previously identified.

CORPORATE

Cash

The Company had a cash balance of A$0.7 million at the Quarter ending 30 September 2025.

Placement

Subsequent to Quarter-end, the Company received firm commitments to raise a total of $5.9 million (before costs) through a placement of up to 118,000,000 CHESS Depository Interests (CDIs) over common shares to new and existing institutional and sophisticated investors at an issue price of A$0.05 per New Share[29]. The placement received strong support from a range of new and existing sophisticated investors and institutions. The Chairman and CEO invested A$150,000 as part of the placement. Proceeds from the placement will be used to fund acquisition and exploration costs associated with the Cucho copper project and ongoing exploration across the Company's extensive copper portfolio in the Coastal Belt of Peru, as well as general working capital.

Solis Minerals will issue 10 million New Shares under a first tranche pursuant to the Company's placement capacity under ASX Listing Rule 7.1, which are expected to commence trading on or about 30 October 2025.

Solis Minerals will seek shareholder approval for the issue of 108 million New Shares under a second tranche (including 3 million New Shares to be subscribed for by the Directors and CEO) to raise $5.4 million at a general meeting of the Company's shareholders scheduled to take place in early December 2025. The New Shares issued under the Placement will rank equally with the Company's existing common shares on issue.

CPS Capital Group Pty Ltd acted as Lead Manager and Broker to the Placement. Fees payable are 6% management and placing fee on the gross proceeds of the Placement. In addition, subject to shareholder approval, the Company will issue 20 million unlisted options (exercisable at $0.075 expiring 3 years from issue date) in total to the managers of the Placement.

Delisting from TSX-V and re-domiciliation

On the 10 June 2025 the Company advised of its application to voluntarily delist from the Canadian TSX Venture Exchange (TSX-V) (Voluntary Delisting)[30]. Solis Minerals shares were delisted from TSX-V on 23 June 2025[31]. Delisting reflects a strategic focus on a primary ASX listing to enhance liquidity and streamline operations.

Following the Voluntary Delisting, the Company advised that a number of waivers previously granted by ASX on its admission to the official list of ASX have been revoked or varied as a result of the Company's shares ceasing to be listed on TSX-V[14].

In connection with the TSXV Delisting, the Company's re-domiciliation from Canada to Australia was previously approved by the Company's shareholders at its Annual General Meeting held on 16 September 2025. Further details regarding the effectivity of the re-domiciliation will be made in a subsequent press release.

Reporting period

On 16 October 2025, announced the change of its financial year-end from May 31 to December 31[32]. The change in financial year-end has been made to better align the Company's financial reporting and tax planning with its business planning. The change of year-end was prepared in accordance with Section 4.8 of National Instrument 51-102 and filed on the Company's SEDAR+ profile at www.sedarplus.ca. Further details including the length and ending dates of the Company's reporting periods, its interim and annual financial statement to be fined during the transition year and its new

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[29] Refer to ASX:SLM announcement 21 October 2025: $5.9M Placement to Advance Peruvian Copper Portfolio
[30] Refer to ASX:SLM announcement 10 June 2025: Solis Minerals seeks delisting from TSXV
[31] Refer to ASX:SLM announcement 25 June 2025: TSX-V Delisting and Change to ASX Waivers
[32] Refer to ASX:SLM announcement 16 October 2025: Solis Minerals Announces Change of Financial Year-End

financial year are outlined in the Company's ASX announcement released on 16 October 2025.

Given the mentioned reporting period change, this Quarter-end report covers the four-month-period 1 June 2025 to 30 September 2025 with material post Quarter-end items included up to the date of this report, 31 October 2025.

Appointment of Auditor

During the Quarter, HLB Mann Judd was appointed as the Solis Minerals external auditor[33].

The appointment of an Australian auditor is required to support the Company's re-domicile in Australia following its delisting from the TSX Venture Exchange announced on 10 June 2025[34].

HLB Mann Judd was selected based on its significant experience in the audit of exploration-stage companies transitioning to production, as well as its depth of in-country capability including with junior explorers operating in South America.

Appointment of Chief Financial Officer

During the Quarter in July 2025, Rachel Kogiopoulos was appointed Chief Financial Officer of Solis Minerals[35].

Rachel has over 25 years' experience in the mining and mineral processing sectors, where she has provided strategic leadership, including complex finance transformation and business planning, to mineral exploration and development companies. Her most recent experience includes serving as Finance and Business Services Manager at gold-developer De Grey Mining Ltd (recently acquired by Northern Star Resources (ASX:NST) for ~$6 billion).

Rachel is a Certified Practicing Accountant (CPA) and graduate member of the Australian Institute of Company Directors (GAICD).

Board of directors

Michael Parker resigned as a director of the Company effective 16 September 2025. Mr Parker resigned due to increased work commitments with his other roles[36]. He will, however, continue to support the Company as a consultant.

Subsequent to Quarter-end, the Company appointed Anthony Greenaway as a Non-Executive Director. Mr Greenaway is a geologist with more than three decades of international mining and exploration experience across Latin America (Chile, Brazil, and Mexico), Australia, Asia, and Africa. He has extensive expertise spanning the exploration, development, and production of lithium, copper, gold, PGE and iron ore projects – including most recently the development of the world-class Salinas lithium deposit in Brazil for Latin Resources (ASX:LRS) from discovery through to the sale of Latin Resources for A$0.6 billion. Mr Greenaway holds a Bachelor of Science (Geology) from Curtin University. He is a member of the Australasian Institute of Mining and Metallurgy (AUSIMM) and the Australian Institute of Company Directors (AICD).

He is currently the Managing Director of Core Energy Minerals (ASX:CR3). Mr Greenaway's appointment will become effective once Solis Minerals' registration as an Australian domiciled company is completed, expected on or around 3 November 2025[37].

ENDS

This announcement is authorised by the Board of Directors of Solis Minerals Ltd.

[33] Refer to ASX:SLM announcement 3 July 2025: Appointment of HLB Mann Judd as External Auditor
[34] Refer to ASX:SLM announcement 10 June 2025: Solis Minerals seeks delisting from TSXV
[35] Refer to ASX:SLM announcement 24 July 2025: Rachel Kogiopoulos appointed as Chief Financial Officer
[36] Refer to ASX:SLM announcement 22 September 2025: Resignation of Director
[37] Refer to ASX:SLM announcement 13 October 2025: Appointment of Non-Executive Director

Contact
Mitch Thomas
Chief Executive Officer
Solis Minerals Limited
+61 458 890 355

Media & Broker Enquiries:
Fiona Marshall
White Noise Communications
fiona@whitenoisecomms.com
+61 400 512 109

About Solis Minerals Limited

Solis Minerals is an emerging exploration company, focused on unlocking the potential of its South American copper portfolio. The Company is led by a highly-credentialled and proven team with excellent experience across the mining lifecycle in South America. Solis Minerals is actively considering a range of copper opportunities. South America is a key player in the global export market for copper and Solis, under its leadership team, is strategically positioned to capitalise on growth opportunities within this mineral-rich region.

Forward-Looking Statements

This news release contains certain forward-looking statements that relate to future events or performance and reflect management's current expectations and assumptions. Such forward-looking statements reflect management's current beliefs and are based on assumptions made and information currently available to the Company. Readers are cautioned that these forward-looking statements are neither promises nor guarantees and are subject to risks and uncertainties that may cause future results to differ materially from those expected, including, but not limited to, market conditions, availability of financing, actual results of the Company's exploration and other activities, environmental risks, future metal prices, operating risks, accidents, labour issues, delays in obtaining governmental approvals and permits, and other risks in the mining industry. All the forward-looking statements made in this news release are qualified by these cautionary statements and those in our continuous disclosure filings. These forward-looking statements are made as of the date hereof, and the Company does not assume any obligation to update or revise them to reflect new events or circumstances save as required by applicable law.

Qualified Person Statement

The technical information in this news release was reviewed by Dr. Paul Pearson, a Fellow of the Australian institute of Mining and Metallurgy (AusIMM), a qualified person as defined by National Instrument 43-101 (NI 43-101). Paul Pearson is the Head of Exploration of the Company.

Competent Person Statement

The information in this ASX release concerning Geological Information and Exploration Results is based on and fairly represents information compiled by Paul Pearson, a Competent Person who is a Fellow of the Australasian Institute of Mining and Metallurgy. Paul Pearson is Head of Exploration of Solis Minerals Ltd. and has sufficient experience which is relevant to the style of mineralisation and types of deposit under consideration and to the exploration activities undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australian Code for Reporting of Mineral Resources and Ore Reserves". Paul Pearson consents to the inclusion in this report of the matters based on information in the form and context in which it appears. Paul Pearson has provided his prior written consent regarding the form and context in which the Geological Information and Exploration Results and supporting information are presented in this Announcement.

Disclaimer

In relying on the above mentioned ASX announcement and pursuant to ASX Listing Rule 5.23.2, the Company confirms that it is not aware of any new information or data that materially affects the information included in the above-mentioned announcement.

Compliance statement

With reference to previously reported exploration results, the Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

APPENDIX 1

Solis Minerals Limited (and subsidiaries) mining tenements and tenement applications held at the date of this report, their location and beneficial interest.

Ilo Norte Project				
Latin Ilo Norte 3	Ilo Norte	Westminster Peru SAC	Peru	100%
Latin Ilo Norte 4	Ilo Norte	Westminster Peru SAC	Peru	100%
Latin Ilo Norte 6	Ilo Norte	Westminster Peru SAC	Peru	100%
Ilo Este Project				
Latin Ilo Este I	Ilo Este	Westminster Peru SAC	Peru	100%
Latin Ilo Este II	Ilo Este	Westminster Peru SAC	Peru	100%
Latin Ilo Este III	Ilo Este	Westminster Peru SAC	Peru	100%
Latin Ilo Este IX	Ilo Este	Westminster Peru SAC	Peru	100%
Solis Ilo Este I	Ilo Este	Westminster Peru SAC	Peru	100%
Chancho Al Palo Project				
Latin Ilo Norte 7	Chancho al Palo	Westminster Peru SAC	Peru	100%
Latin Ilo Norte 8	Chancho al Palo	Westminster Peru SAC	Peru	100%
Brigette 1	Chancho al Palo	Westminster Peru SAC	Peru	100%
Essendon 26	Chancho al Palo	Westminster Peru SAC	Peru	100%
Maddison 1	Chancho al Palo	Westminster Peru SAC	Peru	100%
Cinto Project				
SOLIS02	Cinto	Westminster Peru SAC	Peru	100%
SOLIS02A	Cinto	Westminster Peru SAC	Peru	100%
SOLIS03	Cinto	Westminster Peru SAC	Peru	100%
SOLIS04	Cinto	Westminster Peru SAC	Peru	100%
SOLIS05	Cinto	Westminster Peru SAC	Peru	100%
SOLIS06	Cinto	Westminster Peru SAC	Peru	100%
SOLIS07 (application)	Cinto	Westminster Peru SAC	Peru	100%
SOLIS07A (application)	Cinto	Westminster Peru SAC	Peru	100%
Regional North Project				
SOLIS NORTE 1	Regional North	Westminster Peru SAC	Peru	100%
SOLIS NORTE 3	Regional North	Westminster Peru SAC	Peru	100%
SOLIS NORTE 4	Regional North	Westminster Peru SAC	Peru	100%
SOLIS NORTE 5	Regional North	Westminster Peru SAC	Peru	100%
SOLIS NORTE 6	Regional North	Westminster Peru SAC	Peru	100%
SOLIS NORTE 7	Regional North	Westminster Peru SAC	Peru	100%
SOLIS NORTE 8	Regional North	Westminster Peru SAC	Peru	100%
SOLIS NORTE 9	Regional North	Westminster Peru SAC	Peru	100%
SOLIS NORTE 10	Regional North	Westminster Peru SAC	Peru	100%
SOLIS NORTE 11	Regional North	Westminster Peru SAC	Peru	100%
SOLIS NORTE 12	Regional North	Westminster Peru SAC	Peru	100%
SOLIS NORTE 13	Regional North	Westminster Peru SAC	Peru	100%
SOLIS NORTE 14	Regional North	Westminster Peru SAC	Peru	100%
SOLIS NORTE 15	Regional North	Westminster Peru SAC	Peru	100%
SOLIS NORTE 16	Regional North	Westminster Peru SAC	Peru	100%
Regional South Project				
SOLIS SUR 2	Regional South	Westminster Peru SAC	Peru	100%
SOLIS SUR 3	Regional South	Westminster Peru SAC	Peru	100%

CARUCA	Regional South	Westminster Peru SAC	Peru	100%
Chocolate Project				
SOLIS NORTE 17	Chocolate	Westminster Peru SAC	Peru	100%
SOLIS NORTE 18	Chocolate	Westminster Peru SAC	Peru	100%
SOLIS NORTE 19	Chocolate	Westminster Peru SAC	Peru	100%
SOLIS NORTE 20	Chocolate	Westminster Peru SAC	Peru	100%
SOLIS NORTE 21	Chocolate	Westminster Peru SAC	Peru	100%
SOLIS NORTE 22	Chocolate	Westminster Peru SAC	Peru	100%
SOLIS NORTE 23	Chocolate	Westminster Peru SAC	Peru	100%
Canyon Project				
SOLIS C01	Canyon	Westminster Peru SAC	Peru	100%
SOLIS C02	Canyon	Westminster Peru SAC	Peru	100%
SOLIS C03	Canyon	Westminster Peru SAC	Peru	100%
SOLIS C04	Canyon	Westminster Peru SAC	Peru	100%
SOLIS C05	Canyon	Westminster Peru SAC	Peru	100%
SOLIS C06	Canyon	Westminster Peru SAC	Peru	100%
SOLIS C07	Canyon	Westminster Peru SAC	Peru	100%
SOLIS C08	Canyon	Westminster Peru SAC	Peru	100%
SOLIS C09	Canyon	Westminster Peru SAC	Peru	100%
SOLIS C10	Canyon	Westminster Peru SAC	Peru	100%
SOLIS C11	Canyon	Westminster Peru SAC	Peru	100%
SOLIS C12	Canyon	Westminster Peru SAC	Peru	100%
SOLIS C13	Canyon	Westminster Peru SAC	Peru	100%
SOLIS C14	Canyon	Westminster Peru SAC	Peru	100%
SOLIS C15	Canyon	Westminster Peru SAC	Peru	100%
SOLIS C16	Canyon	Westminster Peru SAC	Peru	100%
SOLIS C17	Canyon	Westminster Peru SAC	Peru	100%
SOLIS C18	Canyon	Westminster Peru SAC	Peru	100%
SOLIS C19	Canyon	Westminster Peru SAC	Peru	100%
SOLIS C20	Canyon	Westminster Peru SAC	Peru	100%
SOLIS C21	Canyon	Westminster Peru SAC	Peru	100%
SOLIS C22	Canyon	Westminster Peru SAC	Peru	100%
SOLIS C23	Canyon	Westminster Peru SAC	Peru	100%
SOLIS C24	Canyon	Westminster Peru SAC	Peru	100%
SOLIS C25	Canyon	Westminster Peru SAC	Peru	100%
SOLIS C26	Canyon	Westminster Peru SAC	Peru	100%
SOLIS C27	Canyon	Westminster Peru SAC	Peru	100%
SOLIS L02 (application)	Canyon	Westminster Peru SAC	Peru	100%
Cucho Project				
Solis N01 (application)	Cucho	Westminster Peru SAC	Peru	100%
Solis N02 (application)	Cucho	Westminster Peru SAC	Peru	100%
Solis N03 (application)	Cucho	Westminster Peru SAC	Peru	100%
Solis N04 (application)	Cucho	Westminster Peru SAC	Peru	100%
Brazil				
846.232/20221 (application)	Borborema	Onça Mineração Ltda.	Brazil	100%
846.233/20221 (application)	Borborema	Onça Mineração Ltda.	Brazil	100%
846.234/20221 (application)	Borborema	Onça Mineração Ltda.	Brazil	100%

848.411/20221 (application)	Borborema	Onça Mineração Ltda.	Brazil	100%
848.412/20221 (application)	Borborema	Onça Mineração Ltda.	Brazil	100%
848.413/20221 (application)	Borborema	Onça Mineração Ltda.	Brazil	100%
848.414/20221 (application)	Borborema	Onça Mineração Ltda.	Brazil	100%
848.415/20221 (application)	Borborema	Onça Mineração Ltda.	Brazil	100%
848.416/20221 (application)	Borborema	Onça Mineração Ltda.	Brazil	100%
848.417/20221 (application)	Borborema	Onça Mineração Ltda.	Brazil	100%
848.418/20221 (application)	Borborema	Onça Mineração Ltda.	Brazil	100%
848.419/20221 (application)	Borborema	Onça Mineração Ltda.	Brazil	100%
848.420/20221 (application)	Borborema	Onça Mineração Ltda.	Brazil	100%
848.423/20221 (application)	Borborema	Onça Mineração Ltda.	Brazil	100%
848.424/20221 (application)	Borborema	Onça Mineração Ltda.	Brazil	100%
848.425/20221 (application)	Borborema	Onça Mineração Ltda.	Brazil	100%
848.426/20221 (application)	Borborema	Onça Mineração Ltda.	Brazil	100%
848.427/20221 (application)	Borborema	Onça Mineração Ltda.	Brazil	100%
848.428/20221 (application)	Borborema	Onça Mineração Ltda.	Brazil	100%
848.429/20221 (application)	Borborema	Onça Mineração Ltda.	Brazil	100%
848.430/20221 (application)	Borborema	Onça Mineração Ltda.	Brazil	100%
848.431/20221 (application)	Borborema	Onça Mineração Ltda.	Brazil	100%
848.233/20153 (application)	Estrela	Onça Mineração Ltda.	Brazil	100%