ANNOUNCEMENT TO THE AUSTRALIAN SECURITIES EXCHANGE 22 OCTOBER 2025

First Munda Gold Pour Completed at Lakewood Mill

Highlights

- **The first gold pour from Munda Starter Pit completed 21 October 2025.**
- **First sales of Munda gold expected by 31 October 2025.**
- **First cash to Auric anticipated mid-November 2025.**
- **Ore sale agreement with Black Cat Syndicate Ltd for treatment of 125,000 tonnes total of Munda ore.**

Management Comment

Managing Director, Mark English, said:

"In this rocketing gold market, we are delighted to confirm the first pour of gold from our Munda Starter Pit is complete. Great news for our shareholders.

"This pour represents another big step for the Company and a pivotal milestone in the overall development of our Munda Gold Mine.

"This also puts us well ahead of schedule and should deliver our first gold revenue from Munda by mid-November. We are extremely happy with how things are progressing at Lakewood Mill.

"With an agreement in place with Black Cat Syndicate to process 60,000 tonnes of our high-grade Munda ore during this first campaign will see a great finish to the year.

"Black Cat will process a further 65,000 tonnes from January setting us up for an excellent start to 2026," said Mr. English

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First gold pour at Lakewood Mill, 21October 2025.

The Announcement

Auric Mining Limited (**ASX: AWJ**) (**Auric** or the **Company**) is pleased to provide an update on further progress. The inaugural gold pour of ore from the Munda Gold Mine is now complete and ahead of schedule at **Black Cat Syndicate Ltd's** (**ASX: BC8**) (**Black Cat**) Lakewood Mill.

Processing of this first 60,000 tonne parcel of ore commenced on 12 October 2025 and is proceeding ahead of plan. Auric has a contract with Black Cat to toll treat a total of 125,000 tonnes between now and February 2026.

The Company expects first gold sales from the Munda ore by late October, with cash flowing to Auric in mid-November, demonstrating the Company's ability to generate near-term value for shareholders.

This ore treatment arrangement with Black Cat represents a cost-effective pathway to monetise the Munda Starter Pit ore while positioning Auric for long-term growth.

Doré bars Lakewood Mill: 21 October 2025.

With the Starter Pit campaign complete, Auric has commenced detailed planning and scoping for the Munda Main Pit, with work scheduled to begin in Q1/2026. The Main Pit represents a major opportunity to expand production and reinforce Auric's ambition to build into an integrated, sustainable gold producer.

Jon Childs, JT Metallurgical Services Pty Ltd representative: 21 October 2025.

Forward Looking Statement

This Announcement may contain forward-looking statements which are identified by words such as 'may', 'could', 'should', 'believes', 'estimates', 'targets', 'expecting', or 'intends' and other similar words that involve risks and uncertainties. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that, as at the date of this Announcement, are considered reasonable. Such forward-looking statements are not a guarantee of future performance and involve known and unknown risks, uncertainties, assumptions, and other important factors, many of which are beyond the control of the Company, the Directors, and the management. The Directors cannot and do not give any assurance that the results, performance, or achievements expressed or implied by the forward-looking statements contained in this Announcement will occur and investors are cautioned not to place undue reliance on these forward-looking statements.

This announcement has been approved for release by the Board of Auric Mining Ltd.

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