

29 November 2024

DISPATCH OF ENTITLEMENT OFFER AND PRIORITY OPTION OFFER DOCUMENTS

Argent Minerals Limited (ASX: ARD) (Argent or the Company) is pleased to advise the Company's pro rata non-renounceable Entitlement Offer and Priority Option Offer ("the **Offers**") as announced on 21 November 2024 has opened and the Company has dispatched via email or post the prospectus and personalised Entitlement and Acceptance Forms ("Offer Documents") to all eligible shareholders and eligible listed ARDO optionholders today.

Eligible securityholders are advised that the offers for new options (each exercisable at \$0.042 and expiring on 10 December 2027) under the Prospectus are open for subscription from today, Friday 29 November 2024, until the proposed closing date, being Tuesday 10 December 2024 (at 5:00pm AWST).

Attached to this announcement are letters being sent to eligible shareholders and eligible listed ARDO optionholders, providing instructions on how to obtain a copy of the Prospectus and personalised application form.

Please refer to the Company's ASX announcement *Entitlement Offer and Priority Option Offer* on 21 November 2024 and the Prospectus lodged on the Company's ASX platform on 21 November 2024 for further details.

Eligible securityholders can access their personalised Entitlement and Acceptance Form online from today via <https://investor.automic.com.au/#home>.

Eligible securityholders should consider the Prospectus carefully in deciding whether to acquire new options under the Offers. If you do not understand the Prospectus or you have any questions about the offers you should consult your professional adviser without delay. Questions can also be directed to the Company on +61 8 6311 2818.

This ASX announcement has been authorised for release by the Board of Argent Minerals Limited.

-ENDS-

For further information, please contact:

Pedro Kastellorizos
Managing Director/Chief Executive Officer
Argent Minerals Limited
info@argentminerals.com.au

29 November 2024

Dear Shareholder

Notice to Eligible Shareholders of Non-Renounceable Pro Rata Entitlement Offer

We write to you as the registered holder of fully paid ordinary shares in **Argent Minerals Limited (Company) (ASX: ARD)** as at today's date.

As advised in the Company's ASX announcement dated 21 November 2024 and as detailed by the Company in its prospectus lodged by the Company with ASX on 21 November 2024 (**Prospectus**), the Company is undertaking a pro-rata non-renounceable entitlement issue of one (1) option exercisable at \$0.042 and expiring on 10 December 2027 (**New Option**) for every ten (10) fully paid ordinary shares in the Company (**Shares**) held by eligible shareholders registered at the record date at an issue price of \$0.001 per New Option to raise up to approximately \$144,564 (**Entitlement Offer**).

In addition to the Entitlement Offer, the Prospectus also contains a non-renounceable entitlement issue of one (1) New Option for every one (1) listed ARDO option held by eligible optionholders registered at the record date at an issue price of \$0.001 per New Option to raise up to approximately a further \$143,500 (**Priority Option Offer**). The Prospectus is available on the Company's ASX platform at the ASX website (www.asx.com.au).

The purpose of the Offers is to reward the loyalty of eligible shareholders and eligible optionholders via their entitlement to subscribe for New Options under the Offers. Funds raised under the Offers will be applied to the expenses of the Offers and to provide general working capital to the Company.

The Company intends to apply for the quotation of the New Options to be issued under the Entitlement Offer and the Priority Option Offer (together, the **Offers**). There is no guarantee that ASX will grant quotation of the New Options. Full terms and conditions of the New Options are set out in section 4.1 of the Prospectus.

Argent Minerals Limited will not be dispatching hard copies of the Prospectus or Entitlement and Acceptance Forms. Instead, an electronic copy of the Prospectus and your Entitlement and Acceptance Form is available and accessible by you (using your Securityholder Reference Number (SRN) or Holder Identification Number (HIN) from your latest Holding Statement, and your postcode) at the following link: <https://investor.automic.com.au>.

Shareholders should read the Prospectus in full prior to making an application under the Entitlement Offer. Your application under the Entitlement Offer must be made by making payment in accordance with the personalised payment instructions on your Entitlement and Acceptance Form which is available through Automic's online facility.

You do not need to return your Entitlement and Acceptance Form.

ARGENT MINERALS LIMITED

Level 2, 7 Havelock Street, West Perth WA 6005

PO Box 308, West Perth WA 6872

T: +61 8 6311 2818 | E: info@argentminerals.com.au

ABN: 89 124 780 276

To download your Entitlement and Acceptance Form you have the following 3 choices:

I already have an online account with the Automatic Share registry	https://investor.automic.com.au Select: “Existing Users Sign In”. Once you have successfully signed in, click on “Documents and Statements”. Download the Prospectus and Entitlement and Acceptance Form. Submit your payment using the payment details provided on your Entitlement and Acceptance Form. Do not return your Entitlement and Acceptance Form.
I don’t have an online account with Automatic – but wish to register for one	https://investor.automic.com.au/#/signup Select: Argent Minerals Limited from the dropdown list in the ISSUER field. Enter your holder number SRN / HIN (from your latest Holding Statement). Enter your Postcode (Aust only) or Country of Residence (if not Australia). Tick box “I am not a robot”, then Next Complete prompts. Once you have successfully signed in, click on “Documents and Statements”. Download the Prospectus and Entitlement and Acceptance Form. Submit your payment using the payment details provided on your Entitlement and Acceptance Form. Do not return your Entitlement and Acceptance Form.
I don’t have an online account with Automatic – but want to use Automatic for this Offer only	https://investor.automic.com.au/#/loginsah Select: Argent Minerals Limited from the dropdown list in the ISSUER field. Enter you holder number SRN / HIN (from your latest Holding Statement). Enter your Postcode (Aust only) or Country of Residence (if not Australia). Tick box “I am not a robot”, then Access. Once you have successfully signed in, click on “Documents and Statements”. Download the Prospectus and Entitlement and Acceptance Form. Submit your payment using the payment details provided on your Entitlement and Acceptance Form. Do not return your Entitlement and Acceptance Form.

If you are unable to access <https://investor.automic.com.au> online, you can obtain a copy of the Prospectus and your Entitlement and Acceptance Form – initially by calling Automic Group on 1300 288 664 or emailing hello@automicgroup.com.au and asking them to mail a paper copy of the Prospectus and your Entitlement and Acceptance Form to you free of charge. After your request has been acknowledged by Automic you will need to provide your SRN or HIN and postcode to complete this request.

To apply under the Entitlement Offer using these paper copy documents, you will still need to make payment via BPay® or via Electronic Funds Transfer (EFT). For New Zealand shareholders please follow the instructions on your Entitlement and Acceptance Form to make payment via Electronic Funds Transfer (EFT).

ARGENT MINERALS LIMITED

Level 2, 7 Havelock Street, West Perth WA 6005

PO Box 308, West Perth WA 6872

T: +61 8 6311 2818 | E: info@argentminerals.com.au

ABN: 89 124 780 276

An indicative timetable for the Offers is as follows:

Event	Date
Lodgement of Prospectus with ASIC and ASX	Thursday, 21 November 2024
Ex date	Tuesday, 26 November 2024
Record Date for the Offers	Wednesday, 27 November 2024 at 5:00pm AWST
Prospectus despatched to eligible securityholders Company announces the despatch has been completed Opening date of the Offers	Friday, 29 November 2024
Last day to extend the Closing Date for the Offers	Thursday, 5 December 2024
Closing date for the Offers (Closing Date) ¹	Tuesday, 10 December 2024 at 5:00pm AWST
Securities quoted on a deferred settlement basis	Wednesday, 11 December 2024
ASX notified of undersubscriptions under the Offers	Friday, 13 December 2024
Last date for Company to issue the New Options taken up under the Offers and lodge an Appendix 2A with ASX applying for quotation of New Options ²	Tuesday, 17 December 2024
Last date for Shortfall Offer close ³	No later than 3 months after the Closing Date
Notes: 1. The Directors may extend the Closing Date by giving at least 3 Business Days' notice to ASX prior to the Closing Date. Accordingly, the date the New Options are expected to commence trading on ASX may vary. 2. Quotation of the New Options is subject to the Company being able to satisfy ASX of the quotation requirements set out in Chapter 2 of the Listing Rules. 3. Subject to the Corporations Act and the Listing Rules, the Directors reserve the right to close the Shortfall Offer early without notice.	

Please read the Prospectus carefully before making a decision in respect of the Entitlement Offer.

If you have any query or question about the Entitlement Offer, please contact Automic Registry Services via email or phone as per below:

Email: hello@automicgroup.com.au

Phone: 1300 288 664 (within Australia), or +61 2 9698 5414 (international) between 8:30 am and 6:00pm (AEST time) Monday to Friday.

Yours sincerely

Pedro Kastellorizos
 Managing Director/Chief Executive Officer
Argent Minerals Limited

ARGENT MINERALS LIMITED

Level 2, 7 Havelock Street, West Perth WA 6005

PO Box 308, West Perth WA 6872

T: +61 8 6311 2818 | E: info@argentminerals.com.au

ABN: 89 124 780 276

29 November 2024

Dear Optionholder

Notice to Eligible Optionholders of Non-Renounceable Pro Rata Priority Option Offer

We write to you as the registered holder of listed ARDO options in **Argent Minerals Limited (Company) (ASX: ARD)** as at today's date.

As advised in the Company's ASX announcement dated 21 November 2024 and as detailed by the Company in its prospectus lodged by the Company with ASX on 21 November 2024 (**Prospectus**), the Company is undertaking a pro-rata non-renounceable entitlement issue of one (1) option exercisable at \$0.042 and expiring on 10 December 2027 (**New Option**) for every ten (10) fully paid ordinary shares in the Company (**Shares**) held by eligible shareholders registered at the record date at an issue price of \$0.001 per New Option to raise up to approximately \$144,564 (**Entitlement Offer**).

In addition to the Entitlement Offer, the Prospectus also contains a non-renounceable entitlement issue of one (1) New Option for every one (1) listed ARDO option held by eligible optionholders registered at the record date at an issue price of \$0.001 per New Option to raise up to approximately a further \$143,500 (**Priority Option Offer**).

The purpose of the Offers is to reward the loyalty of eligible shareholders and eligible optionholders via their entitlement to subscribe for New Options under the Offers. Funds raised under the Offers will be applied to the expenses of the Offers and to provide general working capital to the Company.

The Company intends to apply for the quotation of the New Options to be issued under the Entitlement Offer and the Priority Option Offer (together, the **Offers**). There is no guarantee that ASX will grant quotation of the New Options. Full terms and conditions of the New Options are set out in section 4.1 of the Prospectus.

The Prospectus is available on the Company's ASX platform at the ASX website (www.asx.com.au). A copy of the Prospectus can also be accessed by eligible securityholders via the Automic portal.

Argent Minerals Limited will not be dispatching hard copies of the Prospectus or Entitlement and Acceptance Forms. Instead, an electronic copy of the Prospectus and your Entitlement and Acceptance Form is available and accessible by you (using your Securityholder Reference Number (SRN) or Holder Identification Number (HIN) from your latest Holding Statement, and your postcode) at the following link: <https://investor.automic.com.au>.

Shareholders should read the Prospectus in full prior to making an application under the Entitlement Offer. Your application under the Entitlement Offer must be made by making payment in accordance with the personalised payment instructions on your Entitlement and Acceptance Form which is available through Automic's online facility.

You do not need to return your Entitlement and Acceptance Form.

ARGENT MINERALS LIMITED

Level 2, 7 Havelock Street, West Perth WA 6005

PO Box 308, West Perth WA 6872

T: +61 8 6311 2818 | E: info@argentminerals.com.au

ABN: 89 124 780 276

To download your Entitlement and Acceptance Form you have the following 3 choices:

I already have an online account with the Automatic Share registry	https://investor.automic.com.au Select: “Existing Users Sign In”. Once you have successfully signed in, click on “Documents and Statements”. Download the Prospectus and Entitlement and Acceptance Form. Submit your payment using the payment details provided on your Entitlement and Acceptance Form. Do not return your Entitlement and Acceptance Form.
I don’t have an online account with Automatic – but wish to register for one	https://investor.automic.com.au/#/signup Select: Argent Minerals Limited from the dropdown list in the ISSUER field. Enter your holder number SRN / HIN (from your latest Holding Statement). Enter your Postcode (Aust only) or Country of Residence (if not Australia). Tick box “I am not a robot”, then Next Complete prompts. Once you have successfully signed in, click on “Documents and Statements”. Download the Prospectus and Entitlement and Acceptance Form. Submit your payment using the payment details provided on your Entitlement and Acceptance Form. Do not return your Entitlement and Acceptance Form.
I don’t have an online account with Automatic – but want to use Automatic for this Offer only	https://investor.automic.com.au/#/loginsah Select: Argent Minerals Limited from the dropdown list in the ISSUER field. Enter you holder number SRN / HIN (from your latest Holding Statement). Enter your Postcode (Aust only) or Country of Residence (if not Australia). Tick box “I am not a robot”, then Access. Once you have successfully signed in, click on “Documents and Statements”. Download the Prospectus and Entitlement and Acceptance Form. Submit your payment using the payment details provided on your Entitlement and Acceptance Form. Do not return your Entitlement and Acceptance Form.

If you are unable to access <https://investor.automic.com.au> online, you can obtain a copy of the Prospectus and your Entitlement and Acceptance Form – initially by calling Automic Group on 1300 288 664 or emailing hello@automicgroup.com.au and asking them to mail a paper copy of the Prospectus and your Entitlement and Acceptance Form to you free of charge. After your request has been acknowledged by Automic you will need to provide your SRN or HIN and postcode to complete this request.

To apply under the Entitlement Offer using these paper copy documents, you will still need to make payment via BPay® or via Electronic Funds Transfer (EFT). For New Zealand shareholders please follow the instructions

ARGENT MINERALS LIMITED

Level 2, 7 Havelock Street, West Perth WA 6005

PO Box 308, West Perth WA 6872

T: +61 8 6311 2818 | E: info@argentminerals.com.au

ABN: 89 124 780 276

An indicative timetable for the Offers is as follows:

Event	Date
Lodgement of Prospectus with ASIC and ASX	Thursday, 21 November 2024
Ex date	Tuesday, 26 November 2024
Record Date for the Offers	Wednesday, 27 November 2024 at 5:00pm AWST
Prospectus despatched to eligible securityholders Company announces the despatch has been completed Opening date of the Offers	Friday, 29 November 2024
Last day to extend the Closing Date for the Offers	Thursday, 5 December 2024
Closing date for the Offers (Closing Date) ¹	Tuesday, 10 December 2024 at 5:00pm AWST
Securities quoted on a deferred settlement basis	Wednesday, 11 December 2024
ASX notified of undersubscriptions under the Offers	Friday, 13 December 2024
Last date for Company to issue the New Options taken up under the Offers and lodge an Appendix 2A with ASX applying for quotation of New Options ²	Tuesday, 17 December 2024
Last date for Shortfall Offer close ³	No later than 3 months after the Closing Date
Notes: 1. The Directors may extend the Closing Date by giving at least 3 Business Days' notice to ASX prior to the Closing Date. Accordingly, the date the New Options are expected to commence trading on ASX may vary. 2. Quotation of the New Options is subject to the Company being able to satisfy ASX of the quotation requirements set out in Chapter 2 of the Listing Rules. 3. Subject to the Corporations Act and the Listing Rules, the Directors reserve the right to close the Shortfall Offer early without notice.	

Please read the Prospectus carefully before making a decision in respect of the Priority Option Offer.

If you have any query or question about the Entitlement Offer, please contact Automic Registry Services via email or phone as per below:

Email: hello@automicgroup.com.au

Phone: 1300 288 664 (within Australia), or +61 2 9698 5414 (international) between 8:30 am and 6:00pm (AEST time) Monday to Friday.

Yours sincerely

Pedro Kastellorizos
 Managing Director/Chief Executive Officer
Argent Minerals Limited

ARGENT MINERALS LIMITED

Level 2, 7 Havelock Street, West Perth WA 6005

PO Box 308, West Perth WA 6872

T: +61 8 6311 2818 | E: info@argentminerals.com.au

ABN: 89 124 780 276