



Announcement Summary

Entity name
MARONAN METALS LIMITED

Date of this announcement
Monday May 15, 2023

The +securities the subject of this notification are:
☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Secondary options	241	11/05/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

MARONAN METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

156269993

1.3 ASX issuer code

MMA

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

15/5/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

Secondary options issued on exercise of primary options

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Secondary options

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

11/5/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://announcements.asx.com.au/asxpdf/20220427/pdf/458cdsrczns219.pdf>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.60000000

Expiry date

30/6/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Fully paid ordinary shares

Any other information the entity wishes to provide about the +securities the subject of this notification

Secondary options being issued following the exercise of primary options. Each primary option is exercisable into one share and one secondary option for every two shares issued on exercise of the primary option. Each secondary option is exercisable into one share.

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to



the market in an Appendix 3B

NA

Issue details

Number of +securities

241

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Secondary option issued following the exercise of primary options

Purpose of the issue

Other

Additional Details



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
MMA : ORDINARY FULLY PAID	75,000,010

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MMAAF : OPTION EXPIRING 19-OCT-2024 EX \$0.30	25,000,000
MMAAG : OPTION EXPIRING 28-JUL-2024 EX \$0.43	2,800,000
MMAAH : OPTION EXPIRING 28-JUL-2025 EX \$0.43	1,200,000
MMAAA : ORDINARY FULLY PAID RESTRICTED	74,999,990
MMAAB : OPTION EXPIRING 19-OCT-2024 EX \$0.30	20,984,035
MMAAC : OPTION EXPIRING 19-OCT-2024 RESTRICTED	7,015,965
MMAAD : OPTION EXPIRING 19-APR-2025 RESTRICTED	10,000,000
MMAAE : PERFORMANCE RIGHTS EXPIRING 19-APR-2027 RESTRICTED	13,500,000
New class - code to be confirmed : Secondary options	241



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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