

ASX Announcement
20 June 2023

Non-renounceable Entitlement Offer Closure

Mt Malcolm Mines NL (ASX: M2M or “the **Company**”) is pleased to advise that its non-renounceable 2 for 1 entitlement offer of new fully paid ordinary shares in the Company (**New Shares**) to eligible shareholders, on the terms of the Entitlement Offer document dated 15 May 2023 (“**Entitlement Offer**”), has closed at 5pm AWST on 16 June 2023.

Eligible shareholders who applied for their full entitlement under the Entitlement Offer were also able to apply for New Shares in excess of their entitlement through a shortfall offer under the Entitlement Offer (“**Shortfall Offer**”).

The Offers were well subscribed with eligible shareholders applying for 17,491,503 New Shares (raising \$524,745.09), including 5,056,784 New Shares of the shortfall available, resulting in a remaining shortfall of 24,934,497 New Shares on close of the Entitlement Offer.

Shares to be issued under the Entitlement Offer are expected to be allotted and issued by 20 June 2023 with normal trading expected to commence on 21 June 2023.

The Shortfall Offer under the Entitlement Offer remains open for acceptances by the public. Under the terms of the Shortfall Offer, the Directors reserve the right to allocate the remaining shortfall at their discretion, within 3 months of the closing date of the Entitlement Offer.

The Board of Mt Malcolm Mines NL would like to thank shareholders for the uptake of their entitlements under the Entitlement Offer and for their continued support as the Company moves into its next phase of growth, including work streams designed to evaluate critical minerals occurrences identified to date and to continue its focused gold exploration activities in the Leonora region of Western Australia.

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This announcement is approved and authorised for market release by the Board of Mt Malcolm Mines NL.

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