18 July 2023

Appointment of Experienced CFO and Approvals Manager for the Murchison Gold Project

Meeka Metals Limited (**Meeka** or **the Company**) is pleased to announce the appointment of Tony Brazier as its Chief Financial Officer (CFO) as the Company positions for the development of the 100% owned 1.2Moz Murchison Gold Project. Tony commenced on the 17 July 2023 and will be integral in upgrading the Company's financial management systems in advance of the transition from Study phase to Project development.

Tony will also be assisting with assessing and progressing the base case Study as well as the alternative development scenarios for the Murchison Gold Project. These alternatives include: recommissioning, with potential to expand, the existing Andy Well processing facility; 100% toll milling; a combination of these scenarios.

Tony is an experienced Chartered Accountant and executive with over 25 years in senior financial roles in the Australian resources industry. Importantly Tony has the requisite experience raising both debt and equity for Australian resource projects, as well as establishing internal controls, risk management and financial reporting systems for these projects. Most recently he was CFO and Company Secretary of Ora Banda Mining Limited. Prior to that he held CFO and financial advisory roles with various companies including Strike Energy Limited, Bass Metals Limited and Pilbara Minerals Limited.

Additionally, environmental scientist and experienced approvals manager Alan Tandy will join the Company on 7 August 2023 to manage regulatory permitting of the Project. Alan is a highly capable individual with relevant experience, having just led the permitting process for Bellevue Gold Limited at their namesake gold mine, which is currently in development.

Commenting on Tony and Alan's appointments, Meeka's Managing Director Tim Davidson said:

"Tony is an experienced and highly regarded CFO and we are delighted to have him join the team. Alan, likewise is a well credentialled expert and will be an important addition as we progress through the approvals process. This is an important time for the business and their experience and expertise will be valuable as we advance our Murchison Gold Project to development."

This announcement has been authorised for release by the Company's Board of Directors.

For further information, please contact:
Tim Davidson – Managing Director
+61 8 6388 2700

info@meekametals.com.au
www.meekametals.com.au

ABOUT MEEKA

Meeka Metals Limited has a portfolio of high quality 100% owned projects across Western Australia.

Murchison Gold Project

Meeka's flagship Murchison Gold Project has a combined 281km² landholding in the prolific Murchison Gold Fields and hosts a large high-grade +1.2Moz JORC Resource. The Company is actively growing these Resources while also progressing toward production. The release of the Murchison Gold Project Feasibility Study in July 2023 outlined a straightforward development strategy that delivers meaningful production and financial outcomes for the Company with recovered gold production of 663,000oz[1] over an initial 9.3 year project underpinned by a high-grade 410koz @ 3.1g/t Au Probable Ore Reserve.

The Company is now progressing all remaining environmental studies required to permit the Project and investigating opportunities to accelerate the Project development timeline through low capital options including toll milling of higher-grade starter pits and scalable processing.

Circle Valley

In addition, Meeka owns the Circle Valley Project (222km²) in the Albany-Fraser Mobile Belt (also host to the Tropicana gold mine – 3Moz past production). Gold mineralisation has been identified in four separate locations at Circle Valley and presents an exciting growth opportunity for the Company.

Rare Earths

Meeka controls large scale rare earths projects at both Cascade (2,269km²) and Circle Valley in a region that is rapidly emerging as a highly prospective rare earths province. Importantly, the results to date contain high levels of permanent magnet metals (neodymium-praseodymium). These metals are geopolitically critical, and the Company intends to advance these projects through metallurgical work and drilling.

[1] First reported in announcement dated 12 July 2023 and titled "Murchison Gold Project Feasibility Study". The Company confirms that it is not aware of any new information or data that materially affects the information included in the original announcement and that all material assumptions and technical parameters underpinning the target continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

FORWARD LOOKING STATEMENTS

Certain statements in this report relate to the future, including forward looking statements relating to the Company's financial position, strategy and expected operating results. These forward-looking statements involve known and unknown risks, uncertainties, assumptions and other important factors that could cause the actual results, performance or achievements of the Company to be materially different from future results, performance or achievements expressed or implied by such statements. Actual events or results may differ materially from the events or results expressed or implied in any forward-looking statement and deviations are both normal and to be expected. Other than required by law, neither the Company, their officers nor any other person gives any representation, assurance or guarantee that the occurrence of the events expressed or implied in any forward-looking statements will actually occur. You are cautioned not to place undue reliance on those statements.