

NARRYER COMPLETES PLACEMENT AND TO UNDERTAKE SHARE PURCHASE PLAN

Narryer Metals Limited (**Narryer** or the **Company**) (**ASX:NYM**) is pleased to announce it has received commitments from sophisticated and institutional investors to raise \$1.49 million before costs through the issue of 33,126,518 fully paid ordinary shares in the Company (**Shares**) at an issue price of \$0.045 per Share (**Placement**)

The Company will issue the Placement Shares using its placement capacity pursuant to ASX Listing Rule 7.1 and 7.1A. The issue price of \$0.045 per Placement Share represents a 10% discount to the last closing Share price of \$0.05 and a 15% discount to the 5-day VWAP of \$0.053.

The Company is also undertaking a non-underwritten share purchase plan targeting to raise up to a further \$500,000 (**Plan**). Existing eligible shareholders with a registered address in Australia or New Zealand on the Company's register at 5.00 pm (AWST) on Tuesday 10 December 2024 will have the opportunity to purchase up to \$30,000 worth of Shares at the same price at the Placement being \$0.045 per Share (**Offer**).

The Plan is scheduled to open on Monday, 16 December 2024 and will close at 5.00pm (AWST) on Monday, 6 January 2025. The Company may elect to accept oversubscriptions or alternatively close the Offer early and/or scale back applications at its absolute discretion.

Key Dates

Record Date for Plan	Tuesday, 10 December 2024
Announcement of Placement and Plan and lodgement of Appendix 3B	Wednesday, 11 December 2024
Dispatch of Plan Offer Booklet and release on the ASX platform	Monday, 16 December 2024
Opening Date for Plan	Monday, 16 December 2024
Issue of Placement Shares	Tuesday, 17 December 2024
Closing Date for Plan	Monday, 6 January 2025
Announcement of results of Share Purchase Plan	Thursday, 9 January 2025
Issue of new Shares under the Share Purchase Plan and lodge Appendix 2A	Thursday, 9 January 2025

The above timetable is indicative only and subject to change. The Company reserves the right to amend these dates subject to the Corporations Act 2001 (Cth), the ASX Listing Rules and any other applicable laws.

The Shares to be issued under the Placement and Plan will rank equally with the existing Shares on issue.

The funds raised under the Placement and Plan will be used primarily to progress exploration of the 100% owned Rocky Gully Critical Minerals Project, to meet potential commitments at the Muckanippie Project Joint Venture and for general working capital purposes.

Chieftain Securities (WA) Pty Ltd acted as Lead Manager to the Placement.

Please refer to the Appendix 3B lodged with ASX today for further details in regard to the Placement and Plan Shares to issued.

Authorised for release by Narryer Board

About Narryer Metals: Narryer Metals Limited (Narryer or Company) (ASX:NYM) is a critical minerals exploration company with critical minerals projects in both Australia and Canada. Four projects (Narryer, Rocky Gully and Sturt Projects) in strategic geological domains in Western and South Australia, exploring for Ni-Cu-PGE and REE. Narryer Metals also has lithium prospective assets in Northwest Territories, Quebec and Ontario, Canada.

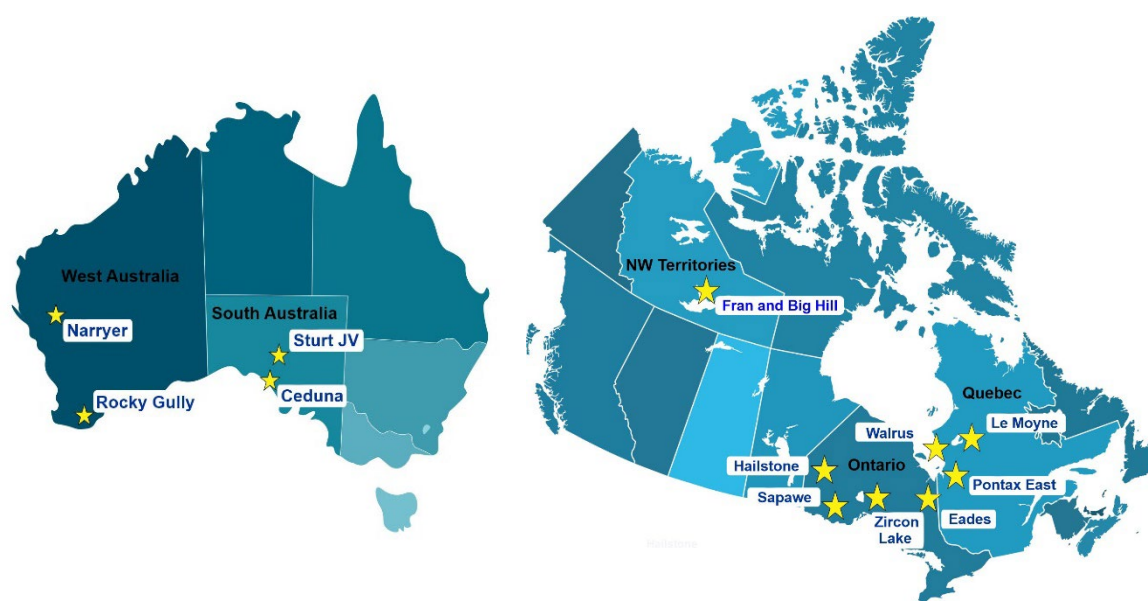


Figure 9: Location of Narryer Metals Limited's critical minerals projects in Australia and Canada

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