ASX ANNOUNCEMENT
31 October 2023

SEPTEMBER 2023 QUARTERLY ACTIVITIES REPORT

HIGHLIGHTS

Santa Rita do Araçuaí Lithium Project, Minas Gerais, Brazil

- **Adelong entered into a binding agreement to acquire a highly prospective lithium exploration tenement package in the prolific 'Lithium Valley' of Minas Gerais, Brazil**
- **The region is renowned as one of the world's largest regions for hard-rock lithium spodumene deposits, and represents a key, strategic acquisition for the Company**
- **The tenement area hosts advantageous infrastructure including well-developed highways, hydroelectric power from the grid, water availability and proximity to commercial ports**
- **Adelong considers the acquisition to represent an ideal opportunity to expand its project portfolio in a key, demand driven commodity in the massive battery metals sector**
- **The Company plans to commence exploration in the coming months and has an existing on-ground team in place**

Adelong Goldfield, southern NSW

- **Approval received to proceed with drilling at Gibraltar, Fletchers , Caledonian and Sawpit**
- **Soil sampling program completed in the area between Currajong and Gibraltar**
- **Mineral resource assessment reported for Perkins West (Gibraltar) with maiden JORC Resource of 18,300oz of gold, bringing total JORC Resources at Adelong Gold Project to 188,000oz**
- **Resource assessment shows potential for expanding and upgrading the initial MRE for Perkins West**
- **Next drilling program expected to commence December 2023**

Corporate

- **To support its Brazilian lithium acquisition, Adelong received oversubscribed firm commitments for a Placement to raise $1m at $0.008 per share with one-for-two attaching options exercisable 30 June 2026 at $0.02 (subject to shareholder approvals)**

Adelong Gold Limited (ASX:ADG) (**Adelong Gold** or the **Company**) is pleased to provide its Quarterly Activities Report for the quarter ending 30 September 2023.

Santa Rita do Araçuaí Lithium Project, Minas Gerais, Brazil

In September, Adelong announced that it executed a Binding Agreement (Acquisition Agreement) to acquire a 100% interest in three applications for lithium exploration permits (Project) located in the world-class 'Lithium Valley' in Minas Gerais, in Brazil. (See ASX Announcement 22 September 2023)

The Acquisition Agreement paves the way for it to secure a strategic landholding in a globally significant, mining friendly region for hard-rock lithium spodumene deposits.

The 'Lithium Valley' accounts for all officially recognised lithium reserves in Brazil and is an emerging world-class lithium producing region.

Project Overview

During the quarter Adelong Gold acquired the mineral rights to applications registered under the Mineral Processes of the Brazilian National Mining Agency (ANM), under the following reference numbers (**Exploration Permits**). The total Project area applied for is **53.17km² (5,317.15 hectares)** (see Figures 1 and 2):

- **832.014/2023**, covering 19.39km² (1,939.73 hectares);
- **832.015/2023**, covering 19.31km² (1,930.89 hectares); and,
- **832.016/2023**, covering 13.68km² (1,368.73 hectares).

Figure 1: Location of Adelong's Brazilian Lithium Project

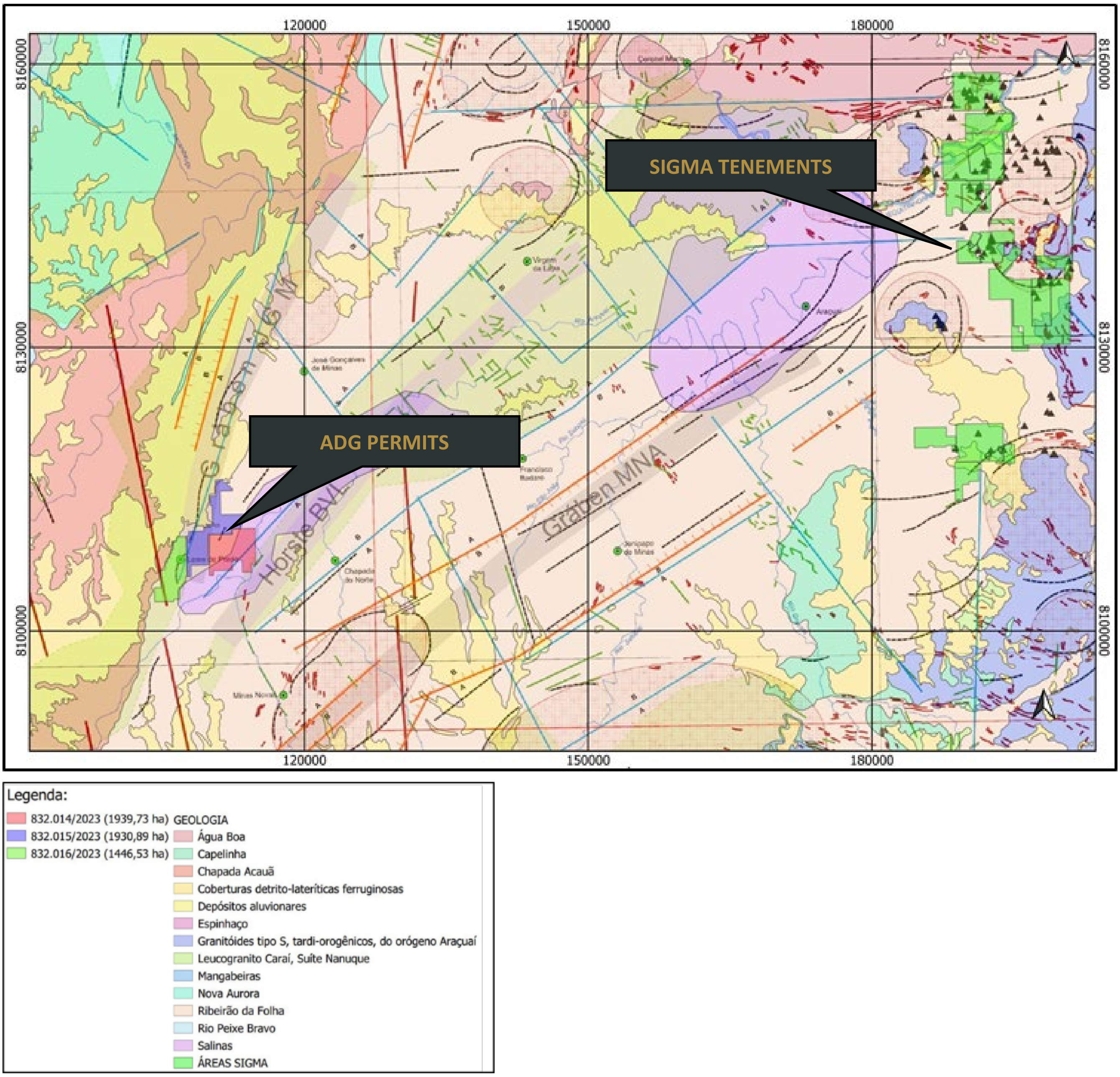

Figure 2: Geology and Structural Interpretation of the Exploration Permits

Geological Background

The three Exploration Permits show strong potential to host lithium-bearing pegmatites.

The Exploration Permits cover the Ribeirão da Folha formation that forms part of Neoproterozoic Araçuaí orogeny and are proximate to fertile granite intrusives of the Salinas Formation. A feature of the area covered by the Exploration Permits is the north-east trending structures that commonly host these pegmatite deposits.

The pegmatite deposits are associated with G4 S-type granites that were intruded during the Araçuaí orogeny, which occurred during the collisional episode associated with the Gondwana Supercontinent's Trans-Amazonian event.

Within this province there have been several major discoveries:

- **Sigma Lithium**'s (NASDAQ:SGML) Grota do Cirio Deposit [1]: **94.2Mt @1.45% Li_2O**
- **Latin Resources**' (ASX:LRS) Salinas Project – Colina Deposits[2]: **45.2Mt @1.34% Li_2O**
- **Lithium Ionic**'s (TSX.V:LTH) Itinga Project - Bandiera Deposit[3]: **19.4Mt @ 1.42% Li_2O**

The Exploration Permits being acquired are largely unexplored for lithium, with a review of the regional and local geology suggesting the area has attributes of good potential for hosting lithium bearing pegmatites.

References

1. *Refer to NI43-101 technical report dated 12 June 2023 (Sigmalithiumresources.com)*
2. *Refer to announcement 20 June 2023 (latinresources.com.au)*
3. *Refer to Announcement dated 27 June 2023 (Lithiumionic.com)*

Background on Brazil as a Tier-1 Mining Jurisdiction

- **Tier 1 Mining Jurisdiction**: Accounts for in excess of 30% of global iron ore production.
- **Major Exporter**: Leading exporter of lithium, tin, and manganese with substantial reserves of gold, nickel, bauxite, and niobium.
- **Rare Earth Mining**: Biggest miner of rare earths outside of China.
- **Pro-Mining Culture**: Attracts significant foreign investment in the mining industry.
- **Tier-1 Destination**: Strong track record of successful mining projects.
- **Economic Impact**: Mining sector is a top-three contributor to the 10th largest economy in the World.

Next Steps

Adelong plans to undertake a field reconnaissance program of the Project area as an initial step in its evaluation and proposed exploration of the tenement package. The Company may also assess other potential areas of interest in Brazil.

Adelong Goldfield, southern NSW

In August, Adelong announced that work on the Adelong Gold Project was progressing with preparation underway for the next round of drilling expected to commence in 4Q 2023. (See ASX Announcement 23 August 2023) Approvals have been received to proceed with planned drilling at Gibraltar, Fletchers and Caledonian. The Company is currently awaiting approvals for Sawpit.

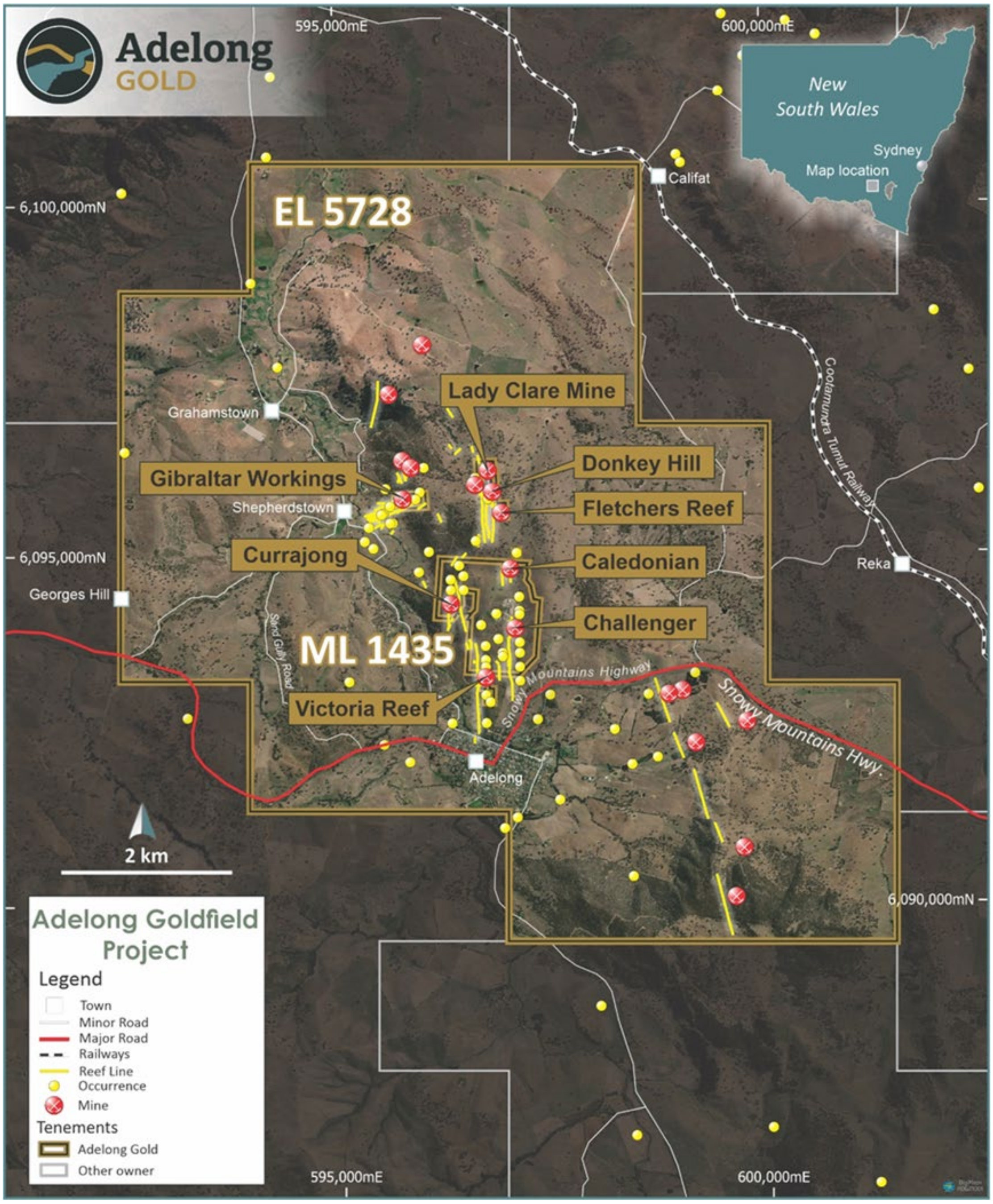

Figure 3: Adelong Goldfield Location Map

The proposed drill program is expected to target:

- The **Fletchers** deposit to initiate exploratory drilling on that project;
- The **Gibraltar** area to explore some of the additional targets at Gibraltar and to test the Perkin's West deposit at depth;
- The **Caledonian** deposit to test some of the high grade intercepts at the Southern end of the deposit identified in CAL016; and,
- The **Sawpit** deposit with a view to generating a maiden resource for that project.

As part of the longer-term generation of drill targets, a soil sampling program over the area between the Currajong to Gibraltar area has been completed. This area covers a strike length of about 1km of ground that is quite prospective, but which has had no modern exploration carried out to define drill targets. Interestingly, the soil sampling program encountered over 10 historical diggings scattered throughout this area which has enhanced the area's prospectivity.

A similar program of soil sampling is also expected to be completed over the +3km zone between the Sawpit deposits and the Lady Mary Mine during the summer when access improves.

Perkins West, Gibraltar

On 16 October 2023, the Company reported a maiden JORC Resource of 18,300oz for the Perkin's West (Gibraltar) Deposit. This resource shows potential for expanding and upgrading the initial MRE. The estimate was completed by consultants Snowden Optiro.

The maiden Mineral Resource Estimation (attached to ASX Announcement dated 16 October 2023) represents an assessment of three phases of drilling completed by the Company:

- The April 2022 exploratory drilling by the Company led to the discovery of a shallow multiple vein system at shallow depths west of the Perkin's shaft at Gibraltar This discovery hole (3DGIB003) was reported in ASX Announcement 23 May 2022
- The October 2022 follow up drilling program was completed to test the area west of 3DGIB003 reported in ASX Announcement 17 January 2023, and showed the presence of multiple veins with some high grade intercepts that confirmed the presence of a potential deposit
- An infill drilling program was completed in March 2023 with results announced in ASX Announcement 8 May 2023

As detailed in the Mineral Resource Estimates, the drilling results were modelled with reference to the historical records of mine workings to the east of this deposit and represent a series of 10 sub parallel veins were modelled and included in the Resource Estimate. See Figure 4.

No resources have been estimated below 200mRL so the current resource estimate is confined to the near surface resource potential.

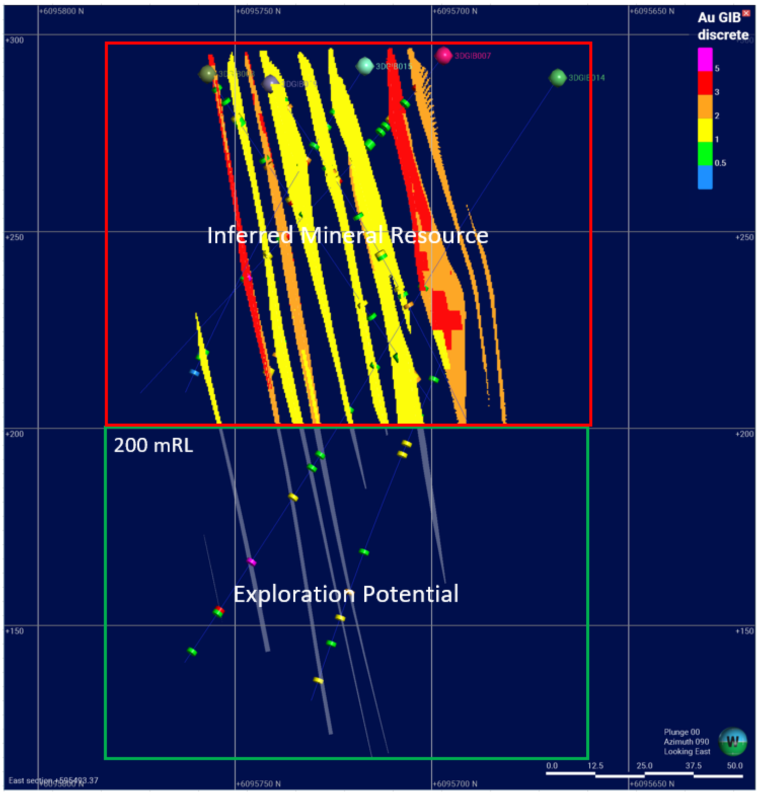

Figure 4: shows a cross section 595494mE looking east

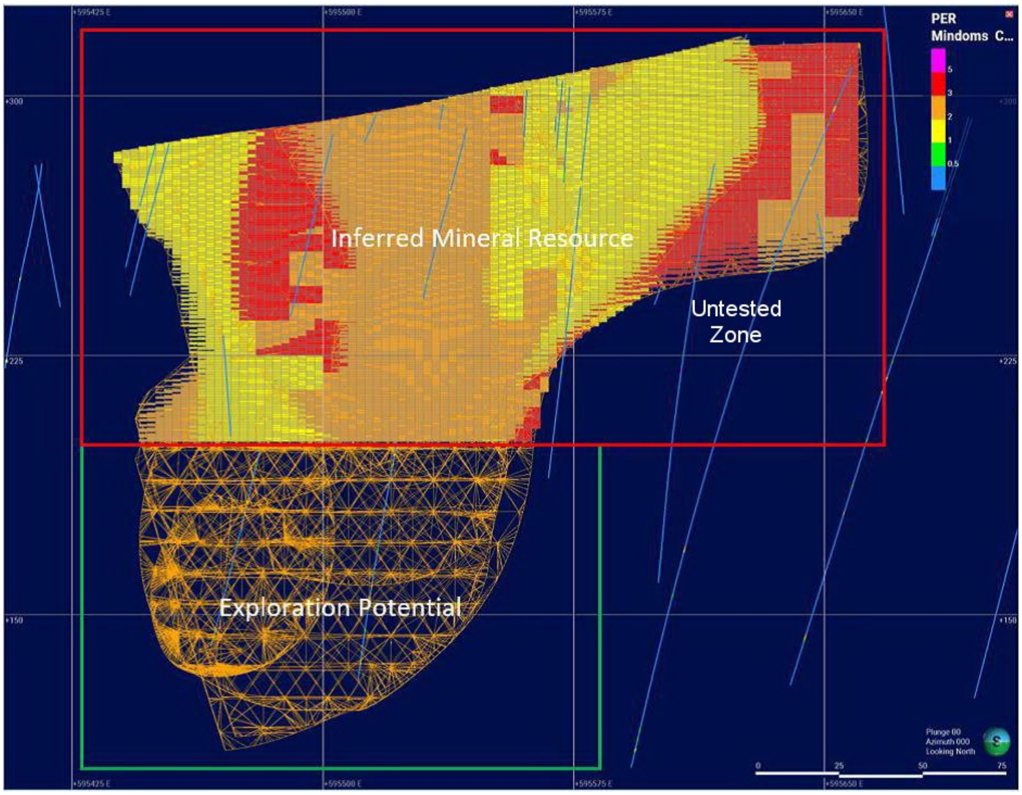

Figure 5: Longitudinal Section looking North showing the current Mineral Resource.

As detailed in the MRE Report (attached to ASX Announcement dated 16 October 2023), the Mineral Resource Estimate was completed to the 200mRL and took into account the majority of the >1g/t Au intercepts. Additional drilling is required to upgrade this resource and to test the deeper potential, in particular the Eastern part which has been depicted as “Untested” as a much deeper intercept below the 200mRL had given 2m @ 1.97g/t Au showing the mineralisation continues to depth but has yet to be drilled.

The total initial Maiden Resource Estimate completed by Snowden Optiro for the Perkins West Deposit is summarised in Table 1.

Table 1: JORC Mineral Resource Estimate for the Perkins West Deposit(>1g/tAu Cut Off)

Perkins West, Gibraltar				
Measured				
Indicated				
Inferred	100%	270,000	2.1	18,300
Total	100%	270,000	2.1	18,300

The Company believes that there is a reasonable expectation that the resources at Perkins West can be expanded and upgraded with additional drilling, so this estimate is the Maiden Resource for this deposit.

With the addition of a maiden Mineral Resource Estimate for the Perkins West deposit, to those reported by the Company (ASX Announcement 31 October 2022), the total JORC Mineral Resources for the Adelong Gold Project, has now increased to 188,000oz as summarised in Table 2

The Company is committed to expanding resources for the Adelong Project and a further program of drilling is planned for December 2023. There are several clear targets for achieving that objective including:

- the opportunity to expand the Perkins West deposit with additional drilling at depth as demonstrated in Figure 5.
- Drilling at Sawpit in April 2023 generated some significant high grade intersections (See ASX Announcement 20 June 2023) This shows that there is a potential resource at Sawpit.
- Drilling at Caledonian in March 2023 highlighted a potential new ore shoot in the drill intercepts reported for CAL016 (See ASX Announcement 7 June 2023). Further drilling will be required to define the dimensions.

Government approvals have been received for the December drilling program and drill planning is underway . Some additional exploratory holes may also be possible at Fletchers, and we are hoping to lift our total resources to over 200,000oz. Longer term the project has many unexplored deposits that need further exploration work to generate drill targets.

Table 2: Total JORC Resources for the Adelong Gold Project (>1g/tAu Cut Off)

RESOURCE STATEMENT (JORC 2012) based on 1g/tAu Cutoff				TABLE 2
Challenger	**Gold**	**Tonnes**	**Grade(g/t Au)**	**Gold (oz)**
Measured	60%	357,000	4.17	47,900
Indicated	23%	163,000	3.5	18,300
Inferred	17%	144,000	3.07	14,100
Total	100%	664,000	3.77	80,300
Currajong West & Currajong East				
Measured				
Indicated	24%	126,000	2.57	10,400
Inferred	76%	407,000	2.63	34,400
Total	100%	533,000	2.62	44,800
Donkey Hill				
Measured				
Indicated				
Inferred	100%	103,000	5.03	16,600
Total	100%	103,000	5.03	16,600
Caledonian				
Measured				
Indicated	57%	127,000	3.90	15,900
Inferred	43%	123,000	3.04	12,100
Total	100%	250,000	3.48	28,000
Perkins West, Gibraltar				
Measured				
Indicated				
Inferred	100%	270,000	2.1	18,300
Total	100%	270,000	2.1	18,300
Measured	20%	357,000	4.17	47,900
Indicated	23%	416,000	3.33	44,600
Inferred	58%	1,047,000	2.84	95,500
TOTAL PROJECT RESOURCES	100%	1,820,000	3.21	188,000
ADELONG GOLD PROJECT RESOURCES		**Tonnes**	**Grade(g/t Au)**	**Gold (oz)**
Measured	20%	357,000	4.17	47,900
Indicated	23%	416,000	3.33	44,600
Inferred	58%	1,047,000	2.84	95,500

Corporate

Santa Rita do Araçuaí Lithium Project - Transaction Structure and Consideration

The acquisition of 100% of the Exploration Permits is subject to certain conditions precedent, and involves an initial acquisition cost and milestone payments based on achieving success in exploration.

GBA Capital has acted as a facilitator to the transaction and is supporting a capital raising in Adelong Gold with oversubscribed firm commitments received to date (subject to shareholder approvals set out below) to raise up to $1 million of which Directors shall contribute $110,000 on the same terms (and subject also to shareholder approval).

A summary of the material terms is set out below:

(a) Adelong Gold to acquire a 100% interest in applications for the three exploration tenements located in Brazil (**Exploration Permits**) subject to an initial payment of $100,000 (which has been paid) and due diligence which has been completed.

(b) The transaction will complete within 5 days of the conditions precedent (**Conditions Precedent**) being met which include:

(i) Obtaining Shareholder approval to refresh the Company's placement capacity and issue the shares and options (referred to in paragraph (c) and (d) below);

(ii) The granting of the tenements;

(iii) Formation of a Brazilian subsidiary and obtaining all approvals to transfer the tenements to that company; and

(iv) Other customary conditions precedent.

(c) On satisfaction or waiver of the Conditions Precedent, Adelong Gold is to pay the following acquisition costs:

(i) a cash payment of $100,000 within 5 days;

(ii) issue 20,000,000 shares to the vendor (or its nominees) within 5 days; and

(iii) issue 20,000,000 unlisted options to the vendor (or its nominees) exercisable at $0.02 within 2-years of completion of the acquisition;

(d) The vendor will be entitled to the following deferred consideration:

(i) If within 12 months of the acquisition, the exploration achieves 6 rock chip samples with grades >1% Li_2O from at least 2 of the tenements, Adelong Gold is to issue a further $100,000 worth of Adelong Gold shares based on a 15 day volume weighted average share price (**VWAP**) at the time of issue;

(ii) If within 5 years of the acquisition, the exploration achieves a continuous drill intercept of not less than 10 metres intersection of grades exceeding1% Li_2O, Adelong Gold is to issue a further $150,000 worth of shares based on the 15 day

VWAP at the time of issue;

(iii) If within 5 years of the acquisition, on announcing a JORC compliant resource of not less than 6 million tonnes averaging in excess of 1% Li_2O, Adelong Gold is to issue a further $150,000 worth of shares based on the 15 day VWAP at the time of issue; and

(iv) a 2% net smelter return royalty over minerals produced that are the subject of the Exploration Permits with Adelong Gold to have the right to buy-back half of the royalty for $500,000.

All $ reference above are to Australian dollars.

Post the end of the quarter the Company reported that two of the three Brazilian License applications had been granted by the Brazilian National Mining Agency (Permits 832.015/2023 covering 1,930.89 hectares and 832.016/2023 covering 1,368.73 hectares) with the third expected to be granted imminently (see ASX Announcement 30 October 2023).

Cash

As at 30 September 2023, the Company had a reported cash position of $423,063.

Related Party Payments

In line with its obligations under ASX Listing Rule 5.3.5, ADG notes that the only payments to related parties of the Company, as advised in the Appendix 5B for the period ended 30 September 2023, pertain to payments of Directors Fees and reimbursement of arm-length expenses totalling $71,000.

-Ends-

Released with the authority of the Board.

For further information on the Company and our projects, please visit:

www.adelonggold.com

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ABOUT ADELONG GOLD

Adelong Gold Limited is a minerals explorer targeting high value commodities with a particular focus on Gold and owns the Adelong Goldfield in New South Wales (NSW). In May 2020, Adelong Gold took control of the Adelong Goldfield which covers 70km², comprising the old Adelong Gold Project situated in Southern NSW located approximately 20km from Tumut and 80km from Gundagai. The project now carries a JORC (2012) Resource, following the resource upgrade announced on 16 October 2023 of 188,000 oz of gold as well as 17 freehold properties with all mining and processing plant equipment onsite. Until recently, Adelong was a producing mine.

In September 2023, the Company announced that it had executed a Binding Agreement (Acquisition Agreement) to acquire a 100% interest in three applications for lithium exploration permits (Project) located in the world-class 'Lithium Valley' in Minas Gerais, in Brazil. The Acquisition Agreement represents a pivotal transaction for the Company and paves the way for it to secure a strategic landholding in a globally significant, mining friendly region for hard-rock lithium spodumene deposits.

COMPETENT PERSONS STATEMENT

Information in this "ASX Announcement" relating to Exploration Results, geological data , and metallurgical testing has been compiled by Mr. Peter Mitchell. Mr Peter Mitchell is a Member (#104810) of the Australasian Institute of Mining and Metallurgy, the Institute of Materials, Minerals and Mining and the Canadian Institute of Mining, Metallurgy and Petroleum. He is Managing Director and paid by Adelong Gold Ltd. Peter Mitchell has sufficient experience that is relevant to the style of mineralisation and types of deposits under consideration and to the activity being undertaken to qualify as a Competent Person (CP) as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (the JORC Code) Mr Peter Mitchell believes that these Resource Estimates fairly represent the resources the subject of this Report.

AUSTRALIAN TENEMENT SCHEDULE AT 30 SEPTEMBER 2023

In accordance with ASX Listing Rule 5.3.3, Adelong Gold Limited provides its list of exploration licences with its September quarterly activities report.

Project and Location	Tenements Held at Commencement of Quarter	Tenements Acquired or Disposed of During Quarter	Beneficial Interest at End of Quarter	Areas Ha	Notes
Adelong, NSW	ML1435, MCL 279-291, MCL 311-313,	No Change No Change No Change	100% 100% 100%	145Ha 24.4Ha 5.5Ha	Acquired through the acquisition of Challenger Mines Pty Ltd in May 2020. ML1435, MCL 279-291, and MCL 311-313 renewed to 27 September 2040.
	EL5728	No Change	100%	6,835Ha	EL 5728 renewed to 17 May 2028

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of Entity

ADELONG GOLD LIMITED

ABN	**Quarter ended ("current quarter")**
15 120 973 775	30 SEPTEMBER 2023

Consolidated Statement of cash flows		**Current quarter $A'000**	**Year to date (3 months) $A'000**
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(26)	(26)
	(e) administration and corporate costs	(96)	(96)
1.3	Dividends received	-	-
1.4	Interest received	1	1
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
1.9	**Net cash from/(used in) operating activities**	**(121)**	**(121)**

Appendix 5B
Mining exploration entity or oil and gas exploration entity quarterly cash flow report

		Current quarter $A'000	Year to date (3 months) $A'000
2.	**Cash flows from investing activities**		
2.1	Payments to acquire:		
	(a) entities	-	-
	(b) tenements	(100)	(100)
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	(44)	(44)
	(e) investments	-	-
	(f) other non-current assets	-	-
2.2	Proceeds from disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	(50)	(50)
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from/(used in) investing activities**	**(194)**	**(194)**

		Current quarter $A'000	Year to date (3 months) $A'000
3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities[1]	(33)	(33)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	**Net cash from/(used in) financing activities**	**(33)**	**(33)**

Appendix 5B
Mining exploration entity or oil and gas exploration entity quarterly cash flow report

		Current quarter $A'000	Year to date (3 months) $A'000
4.	**Net increase/(decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	771	771
4.2	Net cash from /(used in) operating activities (item 1.9 above)	(121)	(121)
4.3	Net cash from /(used in) investing activities (item 2.6 above)	(194)	(194)
4.4	Net cash from /(used in) financing activities (item 3.10 above)	(33)	(33)
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Effect on deconsolidation of subsidiary	-	-
4.7	**Cash and cash equivalents at end of period**	**423**	**423**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter $A'000	Previous Quarter $A'000
5.1	Bank balances	423	771
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**423**	**771**

6.	**Payments to related parties of the entity and their associates**	Current quarter $A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	71
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

		Total facility amount at quarter end $A'000	Amount drawn at quarter end $A'000
7.	**Financing Facilities** *Note: the term "facility" includes all forms of financing arrangements available to the entity* *Add notes as necessary for an understanding of the sources of finance available to the entity.*		
7.1	Loan facilities	-	
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	250	250
7.4	**Total financing facilities**		

7.5	**Unused financing facilities available at quarter end**	-

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

On 24 January 2023, the Company issued 10,416,667 convertible notes to a sophisticated experienced and professional investor. Terms of the Convertible Notes are as follows:

1. Face Value per note - $0.024
2.Maturity Date - 24 July 2024
3. Interest Rate - 8% per annum

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from/(used in) operating activities (item 1.9)	(121)
8.2	Payments for exploration & evaluation classified as investing activities (item 2.1(d))	(44)
8.3	Total relevant outgoings (item8.1 + Item8.2)	(165)
8.4	Cash and cash equivalents at quarter end (item 4.6)	423
8.5	Unused finance facilities available at quarter end (Item 7.5)	-
8.6	Total available funding (Item 8.4 + Item 8.5)	423
8.7	**Estimated quarters of funding available (Item 8.6 dividend by Item 8.3)**	**2.6**

8.8 If Item 8.5 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not ?

N/A

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

N/A

8.8.3 Does the entity expect to be able to continue its operations and to meet is business objectives and, if so, on what basis ?

N/A

Appendix 5B
Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Compliance Statement

1. This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 31 October 2023

Authorised by: Andrew Draffin
Company Secretary

Notes:

1 This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2 If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.

3 Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4 If this report has been authorised for release to the market by your board of directors, you can insert here:"By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the {name of board committee - eg *Audit and Risk Committee]".* If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5 If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's*Corporate Governance Principles and Recommendations*, the board should have received a declaration for its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system risk management and internal control which is operating effectively.