ASX RELEASE

RESOURCES LTD

19 OCTOBER 2023

WEST ARUNTA PROJECT
WA1 AND NGURURRPA NATIVE TITLE HOLDERS SIGN A NEGOTIATION PROTOCOL

Highlights

- **The Luni carbonatite is located on lands within the Ngururrpa native title holders determination**
- **WA1 and the Ngururrpa native title holders have agreed to negotiate in good faith with a view to entering into a Mining Agreement for the West Arunta Project**
- **WA1 continues to receive strong community support for ongoing exploration and development activities**

WA1 Resources Ltd (ASX: WA1) (**WA1** or **the Company**) is pleased to advise it has signed a Negotiation Protocol with Parna Ngururrpa (Aboriginal Corporation) RNTBC (**PNAC**), the native title representative body for the Ngururrpa native title holders, for its 100% owned West Arunta Project in Western Australia.

The protocol has been signed with a view to entering into a Mining Agreement for the development and operation of the West Arunta Project, whilst preserving the traditional way of life of the Ngururrpa people. The protocol contemplates an indicative timeline for negotiations that is aligned with WA1's goals.

Mick Bennie, Chairperson of Parna Ngururrpa (Aboriginal Corporation) RNTBC on behalf of the Ngururrpa people said:

"We appreciate WA1 consulting with us early in this project so that we have time to talk to our families and carefully check everything as we work together. Other people coming on to our country is like coming into our living room so it is important that companies respect the land and our culture and our people. We think WA1 is a very respectful company and we look forward to working together to talk about a Mining Agreement."

WA1's Executive Director, Tom Lyons, commented:

"This Negotiation Protocol is designed to ensure comprehensive consultation with the Ngururrpa people. These consultations will enable the alignment of WA1's operational objectives to the benefit of the Ngururrpa native title holders as we look to enter into a Mining Agreement.

"After a decade of working in the region we have developed relationships which underpin our commitment to having a positive impact on the communities within the lands on which we operate, and this will be reflected in the spirit of our negotiations."

ENDS

This Announcement has been authorised for market release by the Board of WA1 Resources Ltd.

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About WA1

WA1 Resources Ltd is based in Perth, Western Australia and was admitted to the official list of the Australian Securities Exchange (ASX) in February 2022. WA1's shares are traded under the code WA1.

WA1's objective is to discover Tier 1 deposits in Western Australia's under explored regions and create value for all stakeholders. We believe we can have a positive impact on the remote communities within the lands on which we operate. We will execute our exploration using a proven leadership team which has a successful track record of exploring in WA's most remote regions.

Forward-Looking Statements

This ASX Release may contain certain "forward-looking statements" which may be based on forward-looking information that are subject to a number of known and unknown risks, uncertainties, and other factors that may cause actual results to differ materially from those presented here. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. For a more detailed discussion of such risks and other factors, see the Company's Prospectus and Annual Reports, as well as the Company's other ASX Releases. Readers should not place undue reliance on forward-looking information. The Company does not undertake any obligation to release publicly any revisions to any forward-looking statement to reflect events or circumstances after the date of this ASX Release, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.