

Drill planning well advanced at the Carter Uranium Project, Montana, USA

Highlights

- **Senior Management Site Visit** – Executives on the ground, overseeing project advancement.
- **Ranch Visits & Stakeholder Engagement** – Productive discussions with local landowners.
- **Environmental Permitting Underway** – Progressing compliance for upcoming drill programs.
- **Drill Planning Advancing** – Target generation and geological review in final stages.

Recharge Metals Limited (ASX: **REC**, **Recharge** or **the Company**) is pleased to provide an update on exploration and development activities at the Carter Uranium Project, Montana, USA.

Recharge's Managing Director Felicity Repacholi commented:

"Our recent Montana site visit has been pivotal for the Carter Uranium Project, with the management team engaging closely with local stakeholders and ranch owners. Comprehensive environmental permitting is also underway, setting the stage for initial drilling, the planning for which is now in its final stages. Drilling will focus on high-priority targets generated through the compilation and systematic review of existing data.

Recent policy initiatives by the US government to boost domestic mineral production further reinforce the strategic significance of Carter. With strong tailwinds supporting US uranium development, Recharge remains well-funded to execute its exploration strategy and is excited about the potential of this significant uranium asset."

Senior Management Site Visit

Recharge's senior management team, including Managing Director Felicity Repacholi, has just returned from a site visit to Montana. The visit included meetings with key stakeholders, and assessments of project infrastructure and logistics to facilitate the next phase of exploration.

Ranch Visits and Stakeholder Engagement

As part of its commitment to responsible exploration and development, the Company has been engaging with local ranch owners and community stakeholders to ensure a collaborative approach to land access and project advancement. These discussions have been well received and continue to progress positively.



Image 1: Felicity Repacholi on site at the Mindy Project. Image showing the roll front deposit projected to surface.

Environmental Permitting Underway

Recharge has commenced the permitting process necessary for exploration drilling. The Company is working closely with an experienced consulting group to ensure compliance with environmental and land use requirements, laying the groundwork for upcoming drill programs.

Drill Planning Advancing

The Company is making significant progress in planning its initial drill program at the Carter Uranium Project. Data compilation, geological review, and target generation are in final stages. Drilling will focus on high-priority targets identified from historical data and recent evaluations.

Recharge remains well-funded to execute its exploration strategy at Carter and is excited about the potential of this significant uranium asset.

-ENDS-

This announcement has been authorised for release by the Board of Recharge Metals Limited.

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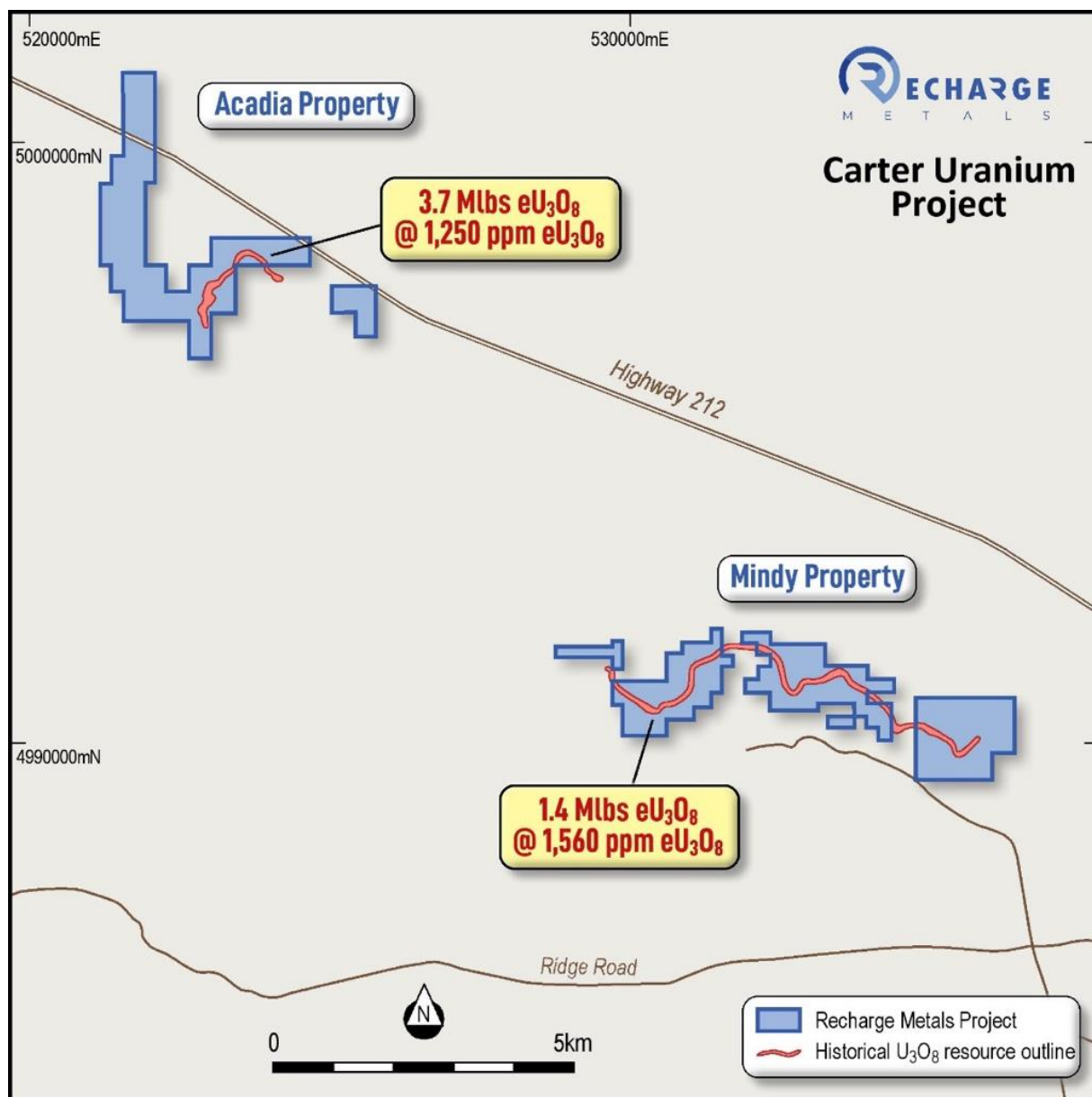


Figure 1: Carter Uranium Project location and historical resources

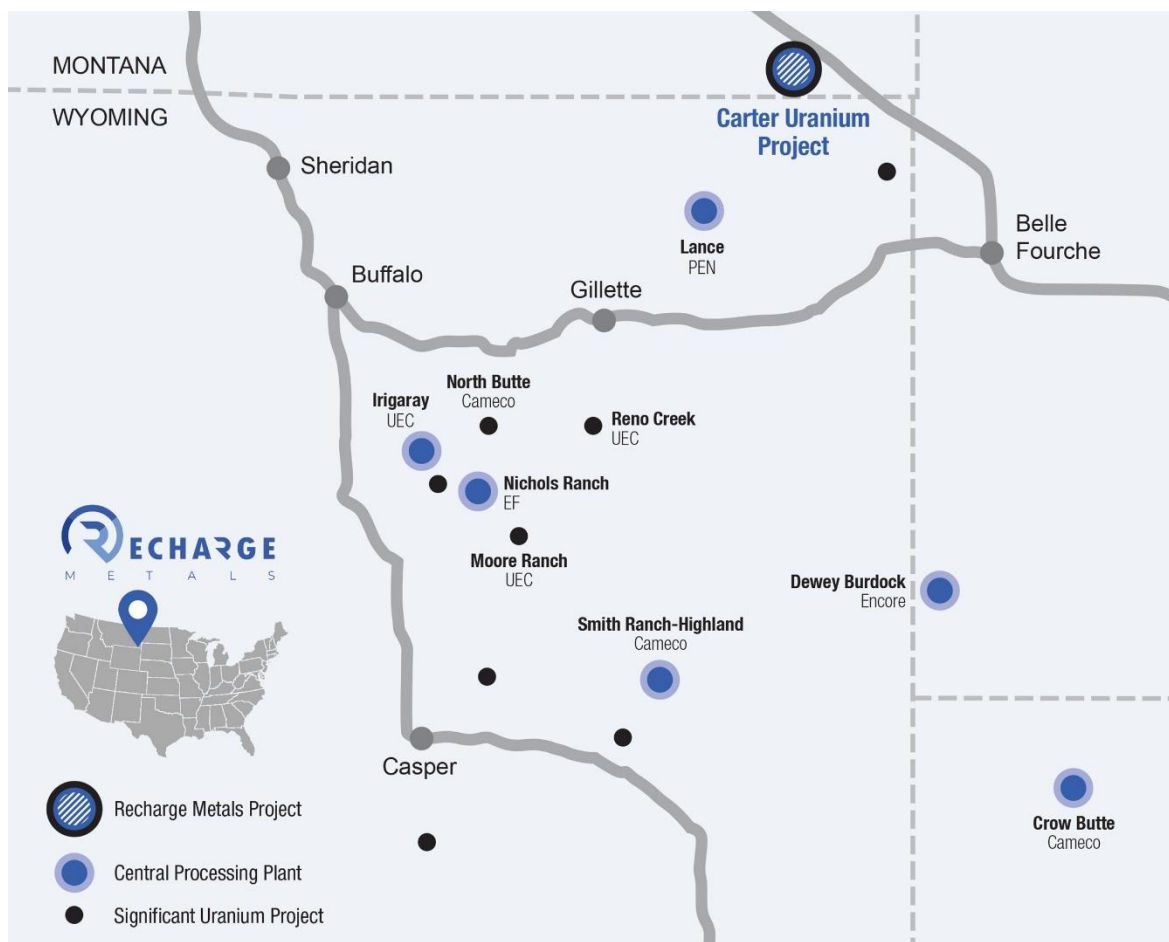


Figure 2: Carter Uranium Project with notable uranium facilities in the region

About Recharge Metals

Recharge Metals Limited (ASX: REC) is a well-structured exploration company, with a focus on the exploration of green energy commodities. Recharge is concurrently exploring the Carter Uranium Project located in the USA, the Newnham Lake Uranium Project located in the northeastern Athabasca Basin, the Express Lithium Project located in the world class James Bay lithium district in Canada, and the copper-focused Brandy Hill South Project in Western Australia.

No New Information

Past exploration results disclosed in this report have been previously prepared and disclosed by the Company in accordance with JORC 2012 in the following ASX announcements:

29 th October 2024	Transformational Acquisition of Advanced High-Grade Carter Uranium Project, Montana, USA
9 th December 2024	Completion of Advanced High-Grade Carter Uranium Project Acquisition

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters underpinning the estimates in the relevant original market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

Forward looking statements

Any forward-looking information contained in this announcement is based on numerous assumptions and is subject to all of the risks and uncertainties inherent in the Company's business, including risks inherent in mineral exploration and development. As a result, actual results may vary materially from those described in the forward-looking information. Readers are cautioned not to place undue reliance on forward-looking information due to the inherent uncertainty thereof.