Great Boulder RESOURCES LIMITED

NON-EXECUTIVE DIRECTOR APPOINTMENT

HIGHLIGHTS

- **Highly experienced mining and mine development executive Chris Tuckwell appointed to the GBR Board of Directors**
- **Mr Tuckwell has more than 40 years' experience in mining, mine development and mining services in Australia and internationally**
- **The Company intends to appoint Mr Tuckwell as Chairman of the Board at the Annual General Meeting in November, with Greg Hall stepping into a Non-Executive Director role**

Great Boulder Resources ("**Great Boulder**" or the "**Company**") (ASX: **GBR**) is pleased to announce the appointment of experienced mining executive Mr Chris Tuckwell as a Non-Executive Director, transitioning into the role of Independent Chairman at the upcoming AGM in November. An engineer with more than 40 years' experience in mining operations, mine services and mine development, Chris brings important corporate and operational skills to the board which will be critical to Great Boulder as it moves towards development of the Side Well Gold Project at Meekatharra in WA.

Mr Tuckwell was previously Managing Director of MACA Limited, helping to build MACA into one of Australia's largest mine services contractors, as well as COO and Country Manager of African Mining Services (the offshore subsidiary of Ausdrill Limited, now Perenti). More recently he was responsible for the rapid development of Fenix Resources' Iron Ridge DSO iron ore project in the Murchison region of Western Australia.

As part of a planned Board transition the current Chairman, Mr Greg Hall, will move into a Non-Executive Director role at the Company's AGM in November and Mr Tuckwell will take over the Chairman role.

Great Boulder's Managing Director, Andrew Paterson commented:

"I'm very pleased to welcome Chris to the Company. He will be an excellent complement to our board, bringing critical operations and mine development skills as well as extensive corporate experience. This is an exciting stage of Great Boulder's development and Chris's strategic perspective and company-building experience will be a huge asset to the team."

"I also wish to thank Greg Hall, who has led the Company since it was incorporated in 2016. Greg has been invaluable to the business at a technical and personal level, helping us identify transformational exploration opportunities while we built a small team with a fantastic culture and a focus on technical excellence. I'm very pleased that Greg's skills will still be available to the Company as a Non-Executive Director."

The Great Boulder Board has agreed to issue Mr Tuckwell a sign-on incentive issue of 2,000,000 Options, with an exercise price of $0.135 and expiry date of three years from the date of issue. The Options have been issued under the Company's current Listing Rule 7.1 placement capacity.

This announcement has been approved by the Great Boulder Board.

For further information contact:

Andrew Paterson
Managing Director
Great Boulder Resources Limited
admin@greatboulder.com.au
www.greatboulder.com.au

Media
Lucas Robinson
Corporate Storytime
+61 408 228 889
lucas@corporatestorytime.com

Follow GBR on LinkedIn

Follow GBR on Twitter

Competent Person's Statement

The information in this Announcement that relates to Exploration Targets and Exploration Results is based upon work undertaken by Mr Andrew Paterson who is a Member of the Australasian Institute of Geoscientists (AIG). Mr Paterson has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a 'Competent Person' as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (JORC Code). Mr Paterson is an employee of Great Boulder Resources and consents to the inclusion in the report of the matters based on their information in the form and context in which it appears.

The information that relates to Mineral Resources was previously reported by the Company in its announcement to the ASX on 16 November 2023 'Side Well Mineral Resource Increases to 688Koz Au', a copy of which is available on the Company's website at https://www.greatboulder.com.au/investors/asx-announcements/. The Company is not aware of any new information or data that materially affects the information included in this announcement and that all material assumptions and technical parameters underpinning the estimates continue to apply and have not material changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

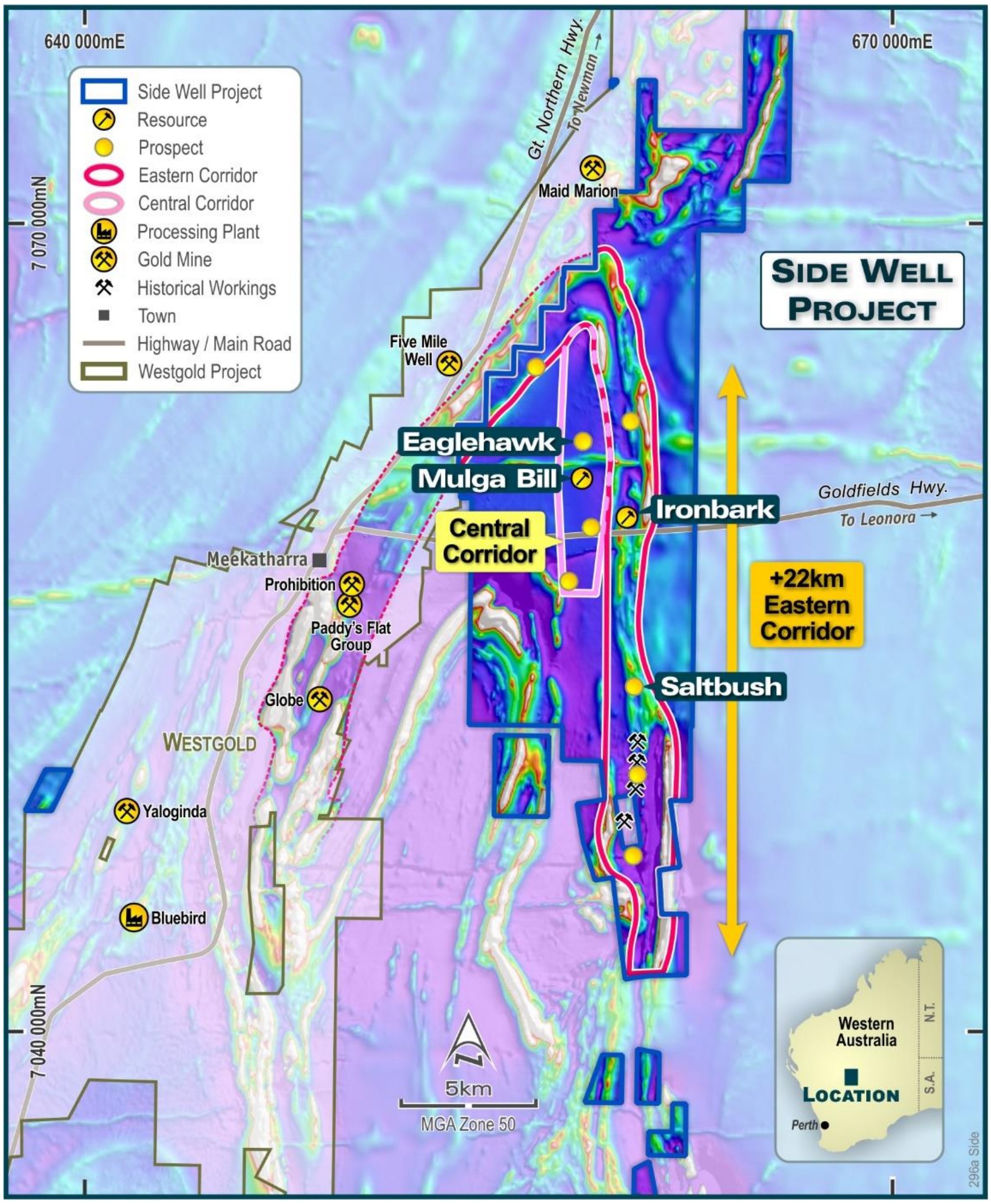


FIGURE 1: SIDE WELL GOLD PROJECT DEPOSITS AND OTHER PROSPECTS

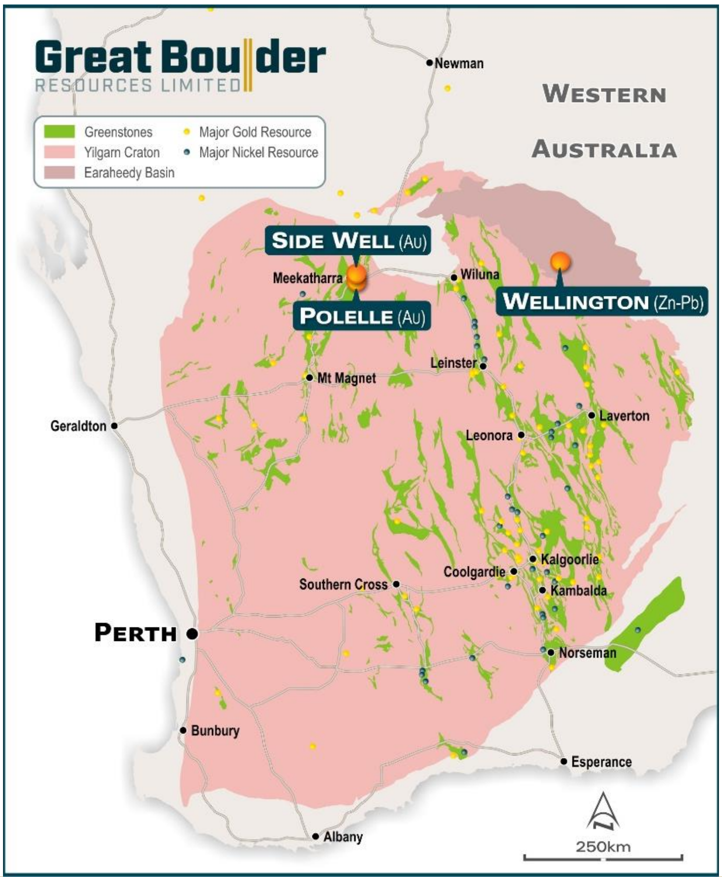
TABLE 1: SIDE WELL MINERAL RESOURCE SUMMARY, NOVEMBER 2023

			Indicated			Inferred			Total		
Deposit	**Type**	**Cut-off**	**Tonnes (kt)**	**Au (g/t)**	**Ounces**	**Tonnes (kt)**	**Au (g/t)**	**Ounces**	**Tonnes (kt)**	**Au (g/t)**	**Ounces**
Mulga Bill	Open Pit	0.5	1,667	3.1	169,000	2,982	1.9	183,000	4,649	2.4	352,000
	U/ground	1.0	733	3.5	83,000	1,130	3.6	132,000	1,863	3.6	216,000
	Subtotal		2,399	3.3	252,000	4,112	2.4	316,000	6,511	2.7	568,000
Ironbark	Open Pit	0.5	753	3.7	88,000	186	1.9	11,000	938	3.3	100,000
	U/ground	1.0	0	0.0	0	0	0.0	0	0	0.0	0
	Subtotal		753	3.7	88,000	186	1.9	11,000	938	3.3	100,000
	Total		**3,152**	**3.4**	**340,000**	**4,298**	**2.4**	**327,000**	**7,450**	**2.8**	**668,000**

Subtotals are rounded for reporting purposes. Rounding errors may occur.

ABOUT GREAT BOULDER RESOURCES

Great Boulder is a mineral exploration company with a portfolio of highly prospective gold and base metals assets in Western Australia ranging from greenfields through to advanced exploration. The Company's core focus is the Side Well Gold Project at Meekatharra in the Murchison gold field, where exploration has defined a Mineral Resource of 7.45Mt @ 2.8g/t Au for 668,000oz Au (340koz @ 3.4g/t Au Indicated, 327koz @ 2.4g/t Au Inferred). The Company is also progressing early-stage exploration at its Wellington Base Metal Project located in an emerging MVT province. With a portfolio of highly prospective assets plus the backing of a strong technical team, the Company is well positioned for future success.



CAPITAL STRUCTURE

1,041M **SHARES ON ISSUE** ASX:GBR	**~$12.5M** **CASH** As at 30 June 25	**$1.33M** **LISTED INVESTMENT** Cosmo Metals (ASX:CMO)	**$263k** **DAILY LIQUIDITY** Average 30-day value traded
$93M **MARKET CAP** At $0.084/sh	**Nil** **DEBT** As at 30 June 25	**102M** **UNLISTED OPTIONS**	**~39%** **TOP 20 OWNERSHIP**

Exploring WA Gold & Base Metal assets, located in proximity to operating mines & infrastructure

Developing a significant high-grade, large scale gold system at Side Well

Technically focused exploration team with a strong track record of discovery

Undertaking smart, innovative & systematic exploration

Ongoing drilling at multiple projects providing consistent, material newsflow