15 November 2023

LOYALTY OPTIONS OFFER CLOSES

- **Loyalty Options Offer closes to existing Shareholders**
- **Loyalty Options to be issued with an exercise price of $0.225 and a 3-year expiry date**

Aurum Resources Ltd ("**Aurum"** or the "**Company"**) wishes to advise that the that the pro-rata non-renounceable entitlement offer of loyalty options announced on 5 October 2023 closed at 5.00pm (AWST) on 24 October 2023 (**Loyalty Offer**).

The Loyalty Offer offered eligible shareholders registered on the Record Date the ability to subscribe for Options (exercisable at $0.225 on or before 21 October 2026) on the basis of one (1) Option for every five (5) Shares held at an issue price of $0.01 per Option to raise up to approximately $73,000 (before costs) (**Loyalty Options**).

Total applications received for the Loyalty Options were 5,165,975 ($51,659.75), leaving a shortfall of 2,115,867 ($21,158.67). The Board, in consultation with Xcel Capital Pty Ltd as lead manager, is now working to determine the recipients of the Shortfall as set out in the prospectus.

The Company expects to issue the Loyalty Options to take place on Wednesday, 15 November 2023.

Background

About Aurum Resources Limited

Background About Aurum Resources Limited Aurum Resources Ltd is an ASX-listed (**ASX:AUE**) mineral exploration and development company. Aurum has a collection of gold focused projects from early-stage reconnaissance to advanced exploration projects all located in Western Australia. The Company's flagship project is the Penny South Project, highly prospective for gold mineralisation and located adjacent to and on the same structure as Ramelius's Penny West & Penny North gold mine. The Company's other project is Ryans Find, another high prospective project adjacent to known gold deposits

This Announcement has been approved for release by the Board of Aurum Resources Ltd