ASX Announcement

23 August 2024

GLOBAL LITHIUM RECEIVES REVISED 249D NOTICE, LIAOLIANG ZHU NOMINATED AS DIRECTOR

Established multi-asset Western Australian lithium company Global Lithium Resources Limited (ASX: GL1, "Global Lithium" or "the Company") advises, in accordance with ASX Listing Rule 3.17A, it has received revised notices under sections 203D and 249D of the *Corporations Act 2001(Cth)* from Sincerity Development Pty Ltd ("Sincerity"), a company controlled by Mr Liaoliang (Leon) Zhu, requesting the Company hold a meeting of shareholders to consider proposed Board changes (**Revised Requisition Notices**).

The Company previously received invalid notices from Sincerity as detailed in the GL1 announcement dated 20 August 2024 (**Invalid Notices**).

Sincerity is a substantial shareholder of the Company holding 18,023,984 shares representing 6.93% of the issued capital.

1. New Nomination

The Revised Requisition Notices seek the removal of independent non-executive directors Mr Greg Lilleyman and Ms Hayley Lawrance and the appointment of Mr Liaoliang Zhu to the Board. The Revised Requisition Notices also includes a resolution seeking to put a limit of three on the number of directors on the GL1 Board.

2. Withdrawal of Mr Barry Mitchell

The Invalid Notices sought the appointment of Mr Barry Mitchell (an experienced mining executive) as a director of GL1, though no consent to be a director of the Company was ever received from Mr Mitchell, despite a request from GL1. In the latest notices, Mr Mitchell's name has been withdrawn by Sincerity. Sincerity's nominee is now Mr Liaoliang (Leon) Zhu.

3. Further updates

Global Lithium is currently considering the Revised Requisition Notices for GL1 and will continue to keep shareholders updated on any material developments.

Global Lithium Resources Limited
Kevin Hart
Company Secretary
Approved by the Board of Global Lithium Resources Limited.

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About Global Lithium

Global Lithium Resources Limited (ASX:GL1, Global Lithium) is a diversified West Australian lithium exploration and development company with multiple assets in key lithium branded jurisdictions with a primary focus on the 100% owned Manna Lithium Project in the Goldfields and the Marble Bar Lithium Project (MBLP) in the Pilbara region, Western Australia.

Global Lithium has now defined a total Indicated and Inferred Mineral Resource of 69.6Mt @ 1.0% Li_2O at its Manna and MBLP Lithium projects, confirming Global Lithium as a significant global lithium player.

Directors

Ron Mitchell	Executive Chairman
Dr Dianmin Chen	Executive Director
Greg Lilleyman	Non-Executive Director
Hayley Lawrance	Non-Executive Director

Global Lithium – Mineral Resources

Project Name	Category	Million Tonnes (Mt)	Li_2O%	Ta_2O_5 ppm
Marble Bar	*Indicated*	3.8	0.97	53
	Inferred	14.2	1.01	50
	Total	**18.0**	**1.00**	**51**
Manna	*Indicated*	32.9	1.04	52
	Inferred	18.7	0.92	50
	Total	**51.6**	**1.00**	**52**
Combined Total		**69.6**	**1.00**	**52**

Competent Persons Statement:

<u>Mineral Resources</u>

Information on historical exploration results and Mineral Resources for the Manna Lithium Project presented in this announcement, together with JORC Table 1 information, is contained in an ASX announcement released on 12 June 2024.

Information on historical exploration results and Mineral Resources for the Marble Bar Lithium Project presented in this announcement is contained in an ASX announcement released on 15 December 2022

The Company confirms that it is not aware of any new information or data that materially affects the information in the relevant market announcements, and that the form and context in which the Competent Persons findings are presented have not been materially modified from the original announcements.

Where the Company refers to Mineral Resources for the Manna Lithium Project (MLP) and the Marble Bar Lithium Project in this announcement (referencing previous releases made to the ASX), it confirms that it is not aware of any new information or data that materially affects the information included in that announcement and all material assumptions and technical parameters underpinning the Mineral Resource estimate in that announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons findings are presented have not materially changed from the original announcement.