ASX ANNOUNCEMENT 30 JANUARY 2026

# TOUBANI EXECUTES BINDING AGREEMENT WITH MALI GOVERNMENT FOR THE DEVELOPMENT OF THE KOBADA GOLD PROJECT

**Toubani Resources Limited** (ASX: TRE) ("**Toubani**" or "**the Company**") is pleased to announce that it has formalised the terms of a binding agreement (the "**Agreement**") with the State of Mali (the "**State**") in connection with the ongoing development, operation and governance of the Kobada Gold Project ("the **Project**").

In addition, the transfer of the Kobada mining licence to the exploitation company, Mines de Kobada SA, was approved by decree of the Council of Ministers in Mali on 28 January 2026, a major milestone for the Company to commence development of the Project.

The Agreement follows the Company's constructive engagement with the State of Mali to secure the long-term future of the Project for all stakeholders.

The material terms of the Agreement are consistent with those previously announced, including:

- confirmation that the State's interest in the Project will be capped at 35%;
- the State’s commitment to authorise the commencement of development works;
- confirmation that the Project will be governed by the 2023 Mining Code; and
- other key fiscal terms as announced by Toubani on 31 March 2025.

Accordingly, the Company reaffirms the updated feasibility study released also on the 31 March 2025.

The Agreement demonstrates Toubani's commitment to working collaboratively with the Malian government and other stakeholders to advance the Project. The execution of the Agreement and completion of the mining licence transfer represent significant milestones, providing certainty for the development of the Kobada Gold Project.

**Figure 1: Toubani's Executive General Manager West Africa, Mohamed Diarra signing the Agreement with the Minister of Mines and the Minister of Finance**

**ASX:TRE**

info@toubaniresources.com

3 Richardson Street
West Perth, WA 6005

**toubaniresources.com**

**About Toubani Resources Limited**

Toubani Resources (ASX: TRE) is a development Company with a focus on advancing Africa's next large gold development project with its oxide-dominant Kobada Gold Project. The Company has a highly experienced Board and management team with a proven African track record in advancing projects through exploration, development and into production. For more information regarding Toubani Resources visit our website at toubaniresources.com.

This announcement has been authorised for release by the Board of Toubani Resources.

**Phil Russo**
Managing Director
info@toubaniresources.com

**Forward Looking Statements and Cautionary Statements**

This announcement may contain forward-looking statements regarding the Company and its subsidiaries (including its projects). Forward-looking statements may in some cases be identified by terminology such as "may", "will", "could", "should", "expect", "plan", "intend", "anticipate", "believe", "estimate", "predict", "potential" or "continue", the negative of such terms or other comparable terminology. These forward-looking statements are only predictions. Actual events or results may differ materially, and a number of factors may cause our actual results to differ materially from any such statement. Such factors include among others general market conditions, demand for our products, development in reserves and resources, unpredictable changes in regulations affecting our markets, market acceptance of products and such other factors that may be relevant from time to time.

Neither the Company, its officers nor any other person gives any warranty, representation, assurance or guarantee that the events or other matters expressed or implied in this announcement (including the forward-looking statements) will actually occur. Actual values, results or events may be materially different to those expressed or implied in this announcement. Given these uncertainties, recipients are cautioned not to place reliance on forward-looking statements.