RESOURCES ENERGY GROUP

R&D TAX INCENTIVE REFUND OF $428K RECEIVED

HIGHLIGHTS

- **REZ has received a cash refund of $428,266 from the Australian Taxation Office under the Federal Government's Research and Development Tax Incentive**
- **The refund relates to eligible R&D activities undertaken at the East Menzies Gold Project during the FY2025 financial year.**
- **The claim covers R&D activities associated with the trial vat leach program at East Menzies, including metallurgical test work and process optimisation.**
- **The refund is non-dilutive funding and is received in cash.**

Resources & Energy Group Limited (**ASX:REZ** or **the Company**) advises that it has received a cash refund of $428,266 under the Federal Government's Research and Development Tax Incentive (**R&DTI**).

The Company received the refund from the Australian Taxation Office on 11 September 2026. It relates to eligible R&D expenditure of approximately $984,519 incurred during FY2025.

The claim covers R&D activities associated with the Company's trial vat leach program at the East Menzies Gold Project. That work included metallurgical test work and process optimisation directed at low-cost gold recovery from East Menzies ore.

The R&DTI is a Federal Government program jointly administered by the Australian Taxation Office and AusIndustry. It provides a refundable tax offset of 43.5% of eligible expenditure for companies with aggregated turnover below $20 million.

No advance or loan facility is secured against the refund, and the Company retains the full amount.

The Company will report the refund in Appendix 5B for the September 2026 quarter under government grants and tax incentives.

USE OF FUNDS

- Exploration and drilling at the East Menzies Gold Project

BACKGROUND – EAST MENZIES GOLD PROJECT

The East Menzies Gold Project (**EMGP**) is REZ's flagship Western Australian asset, comprising a contiguous package of mining, exploration and prospecting licences exceeding 100 km², situated within the Wiluna–Norseman Greenstone Belt. The project hosts several high-grade lode gold systems along the Goodenough Syncline, including the Goodenough, Gigante Grande and Maranoa prospects.

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REZ

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Released with the authority of the board.

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ABOUT RESOURCES & ENERGY GROUP LIMITED (ASX:REZ)

Resources & Energy Group Limited (ASX:REZ) is an ASX-listed gold explorer and miner operating across the East Menzies Gold Project in Western Australia. The Company is advancing near-term gold production through the Maranoa tribute mining joint venture with Rembrandt Mining, while building longer-term resource and exploration upside at Goodenough, Gigante Grande and Granny Venn. REZ retains flexibility across processing routes (toll milling, vat leaching, and future larger-scale processing) while preserving capital for exploration growth.

FORWARD LOOKING STATEMENT

This Announcement may contain forward-looking statements, which are identified by words such as ‘may’, ‘could’, ‘should’, ‘believes’, ‘estimates’, ‘targets’, ‘expecting’, or ‘intends’ and other similar words that involve risks and uncertainties. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that, as at the date of this Announcement, are considered reasonable. Such forward-looking statements are not a guarantee of future performance and involve known and unknown risks, uncertainties, assumptions, and other important factors, many of which are beyond the control of the Company, the Directors, and the management. The Directors cannot and do not give any assurance that the results, performance, or achievements expressed or implied by the forward-looking statements contained in this Announcement will actually occur and investors are cautioned not to place undue reliance on these forward-looking statements.

The Company confirms that it is not aware of any new information or data that materially affects the information included in previous market announcements, and that all material assumptions and technical parameters underpinning those announcements continue to apply and have not materially changed.