RENOUNCEABLE ENTITLEMENT OFFER TO RAISE UP TO $2.6 MILLION

HIGHLIGHTS

- 1 for 1 renounceable entitlement offer to raise up to approximately $2.6 million
- Attractively priced at 1.0 cent per share
- Discount of 41% to the last price of $0.017 on 11 September 2026
- Shareholders can trade their rights and apply for additional shares
- Rights to start trading from Thursday, 17 September 2026
- Funds to be used for exploration on the Company's projects in Kazakhstan and advance business development opportunities with a gold focus

Barys Resources Ltd ("Barys" or the "Company") (ASX: BRY) is pleased to announce that it is undertaking a one for one renounceable entitlement offer ("Entitlement Offer") at 1.0 cent per share to raise up to approximately $2.6 million (before costs).

The Entitlement Offer price represents a discount of:

- 41% to the Company's last close of 1.7 cents on the ASX on 11 September 2026; and
- 37% to the Company's 30-day VWAP of 1.59 cents.

Shareholders who have a registered address within Australia, New Zealand or China, on the Record Date will be eligible to participate in the Entitlement Offer ("Eligible Shareholders"). The Entitlement Offer will close on Wednesday, 7 October 2026 (unless extended), and Eligible Shareholders can apply for shortfall in excess of their entitlement. Shareholders can also trade their rights from Thursday, 17 September 2026.

Funds raised will be used to enable the Company to undertake exploration on its 100% owned Dalnee and Karakul exploration tenements in the Balkash region of Kazakhstan and to evaluate and acquire potential new projects with a gold focus in Central Asia.

The Entitlement Offer is partially underwritten to $800,000 by Lead Manager and Underwriter Mahe Capital Pty Ltd (ACN 634 087 684) (AFSL 517246).

All new shares issued will rank equally with existing shares on issue and the Company will apply for quotation of the new shares. Under the Entitlement Offer, the Company will issue a maximum of 264,033,878 new shares (subject to rounding entitlements), resulting in the total share capital of the Company after completion of the Entitlement Offer increasing to up to approximately 528,067,756.

The Entitlement Offer will be made under a transaction specific prospectus lodged with ASIC and ASX today ("Prospectus") and, together with a personalised entitlement acceptance form, will be sent to Eligible Shareholders shortly after the Record Date.

Further details of the terms and conditions of the Entitlement Offer are detailed in the Prospectus and the accompanying Appendix 3B to this announcement.

Eligible Shareholders should consider the Prospectus in deciding whether to apply for securities under the Entitlement Offer and will need to follow the instructions on the entitlement and acceptance form that will accompany the Prospectus. The following are indicative dates in respect of the capital raising:

Event	Date
Announcement of Entitlement Offer Prospectus released to ASX	14 September 2026
Ex entitlement date Rights trading commences on a deferred settlement basis	17 September 2026
Record Date for determining entitlements (5:00pm AWST)	18 September 2026
Prospectus and personalised Entitlement and Acceptance Forms sent out to Eligible Shareholders Opening Date of Entitlement Offer	23 September 2026
Rights trading ends	30 September 2026
Closing Date of Entitlement Offer (5:00pm AWST)	7 October 2026
Announce results of Entitlement Offer	14 October 2026
Issue Date	14 October 2026

** Note: The above timetable is indicative only and subject to change. Subject to the ASX Listing Rules, the Directors reserve the right to vary these dates, including the Closing Date, without prior notice. Any extension of the Closing Date will have a consequential effect on the anticipated date for issue of the new securities. The Directors also reserve the right not to proceed with the whole or part of the Entitlement Offer at any time prior to allotment. In that event, the relevant application monies will be returned without interest.*

The Company has appointed Mahe Capital Pty Ltd to act as nominee for the ineligible shareholders, to arrange for the potential sale of the entitlements which would have been offered to them had they been eligible to participate in the Entitlement Offer.

As previously announced, the Company is continuing to assess opportunities to divest non-core assets within its portfolio. The Company has adjusted its operations in Niger in response to ongoing political uncertainty and will continue to evaluate the viability of its operations in Niger in light of that sovereign risk, including whether to relinquish its tenements in Niger. The Company will keep the market informed in accordance with its continuous disclosure obligations.

Barys Managing Director Paul Ingram comments:
"This capital raising is the next step to creating value for the Company, enabling exploration on its project portfolio in Kazakhstan which has significant upside and we look forward to continued shareholder support."

This ASX announcement is authorised for release by the Board.

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About Barys Resources Limited

Barys Resources Limited (ASX:BRY) is an ASX listed mineral exploration company focused on increasing shareholder wealth through the acquisition, exploration and development of mineral resource projects in Africa and Central Asia.

In Central Asia, the Company holds two exploration licences for gold in the North Balkhash region in Kazakhstan, the Dalnee Gold Project and Karakul Gold Project.

In Africa, the Company holds 100% of the underexplored Agadez Uranium Project located in the Tim Mersoi Basin of Niger; owns 10% of the shares in Icon-Trading Company Pty Ltd and Ashmead Holdings Pty Ltd, which hold a total of 6 prospecting licences, comprising the Ghanzi West Copper-Silver Project; and also holds 25% of Alvis-Crest (Proprietary) Limited, the holder of two prospecting licences, in the Kalahari Copper Belt, the Virgo Project.