North Stawell Minerals

7 July 2025

APPOINTMENT OF MR STEVE BOSTON AS SENIOR ADVISOR

North Stawell Minerals (ASX:NSM) (“NSM” or the “Company”) is pleased to announce the appointment of Mr Steve Boston as Senior Advisor to the Board with effect from today.

Mr Boston brings over 30 years of experience in the Australian resources sector. He began his career as a stockbroker in Perth and Sydney from 1984 to 1999. Since 2000, he has served as Principal of a Perth-based private investment group, which holds an Australian Financial Services Licence (AFSL) and focuses on strategic investments within the Australian resources industry.

Mr Boston is widely recognised for his transformative leadership at Catalyst Metals Limited (ASX:CYL), where he served as Non-Executive Chairman from 2008 to 2023. During his 15-year tenure, he played a pivotal role in recapitalising the company, driving a major gold discovery, and securing key strategic partnerships and shareholders. Under his guidance, Catalyst’s market capitalisation grew from approximately $1.5 million in 2008 to over $250 million in 2020 as an exploration company, and ultimately to around $1.2 billion as a mid-tier gold producer with annual production ranging from 80,000 to 100,000 ounces currently.

Campbell Olsen, CEO of NSM commented:

Ï am pleased to welcome Mr Boston to our team as Senior Advisor. Mr Boston brings an outstanding track record in the Australian resources sector. His leadership at Catalyst Metals Limited stands as a clear demonstration of his strategic foresight and ability to drive substantial value creation. His deep expertise in capital markets, corporate development, and operational growth aligns seamlessly with North Stawell Minerals’ vision as we progress our highly prospective exploration and development programs in the Stawell Corridor.

At North Stawell Minerals, we are committed to fostering a culture of innovation, excellence, and long-term value creation. The addition of Mr Boston—renowned for his ability to attract strategic *partners and deliver strong shareholder returns—significantly enhances our capability to unlock the full potential of our asset base.*

The Board and I look forward to working closely with Mr Boston as we enter an exciting new phase of growth and continue to deliver on our commitments to shareholders and stakeholders."

This announcement has been approved for release by the Board of Directors of North Stawell Minerals Ltd.

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Visit us on LinkedIn: https://www.linkedin.com/company/north-stawell-minerals/ Visit us on Twitter: https://twitter.com/NorthStawell

About North Stawell Minerals Limited:

North Stawell Minerals Limited (ASX:NSM) is an Australian-based gold exploration company, solely focused on discovering large scale gold deposits in the highly prospective Stawell Mineralised Corridor in Victoria.

The Company is exploring prospective tenements located along-strike of and to the immediate north of the Stawell Gold Mine which has produced in excess of five million ounces of gold. NSM's granted tenure has a total land area of 504 km^2. NSM believes there is potential for the discovery of large gold mineralised systems under cover, using Stawell Gold Mine's Magdala orebody as an exploration model to test the 51km length of tenements - northerly strike extension of the under-explored Stawell Mineralised Corridor.