



FY26 Full Year Results

ASX:NHC

15 September 2026

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This presentation contains certain non-IFRS financial measures which have not been audited.

All amounts are in Australian dollars, unless otherwise stated. Tables may include immaterial rounding differences.

References to reserves and resources in this presentation should be read in conjunction with New Hope's coal resources and reserves statement released to the ASX on 15 September 2026 (in relation to coal reserves and resources). New Hope confirms that, as at the date of this presentation, it is not aware of any new information or data that materially affects the information included in the relevant resources and reserves statement and, in the case of estimates, that all material assumptions and technical parameters underpinning the estimates in the relevant resources and reserves statement continue to apply and have not materially changed.

FY26 Highlights



Rob Bishop
Chief Executive Officer

Strong operational performance translating to increased shareholder returns

Operational performance¹

Safety – HPEFR²

3.59



38.3% reduction

ROM coal production

16.9Mt



3.3% increase

Saleable coal production

11.5Mt



7.6% increase

Coal sales

11.8Mt



11.8% increase

Financial performance¹

Fully franked final dividend

30¢

Per share

Total Shareholder Return

32.7%

Twelve months to 31 July 2026

Revenue

\$1,767M



0.5% decrease

Realised price (incl. hedging)

\$145.2/t



10.0% decrease

Underlying EBITDA

\$514M



32.8% decrease

Net profit after tax

\$161M



63.4% decrease

1. Percentage movements relate to the previous comparative period being the full year ended 31 July 2025. Highlights reflect 80 per cent interest in Bengalla Mine, unless otherwise stated.

2. High Potential Event Frequency Rate (HPEFR) – twelve-month moving average. Percentage movement relates to 31 July 2025.

3. Underlying earnings before interest, tax and depreciation and amortisation (EBITDA) is a non-IFRS measure. A reconciliation to statutory profit is set out on page 18.

Safety performance

Primary measure

3.59 ✓

Safety – HPEFR

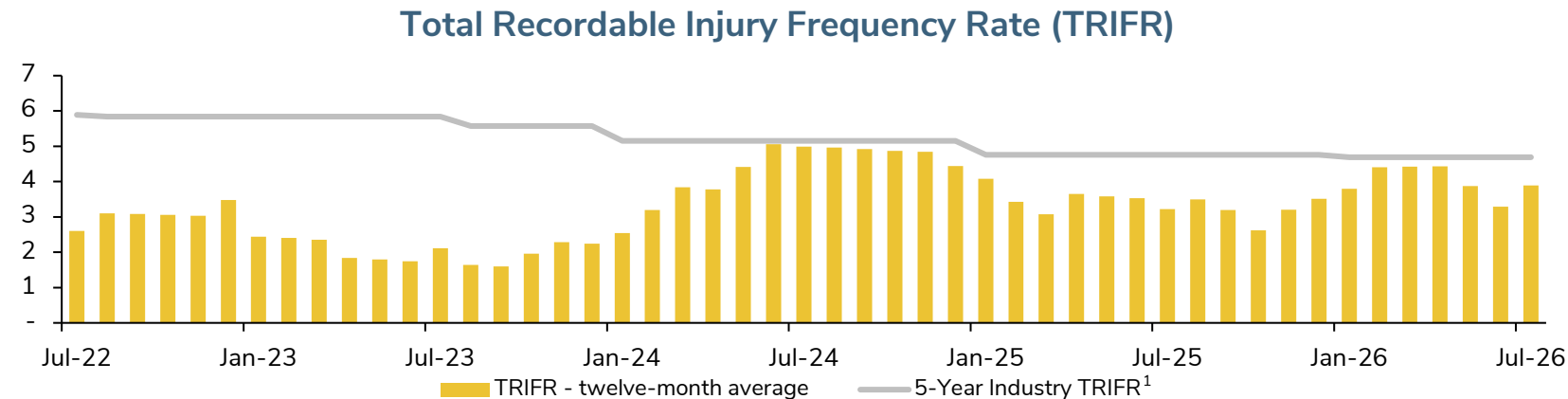
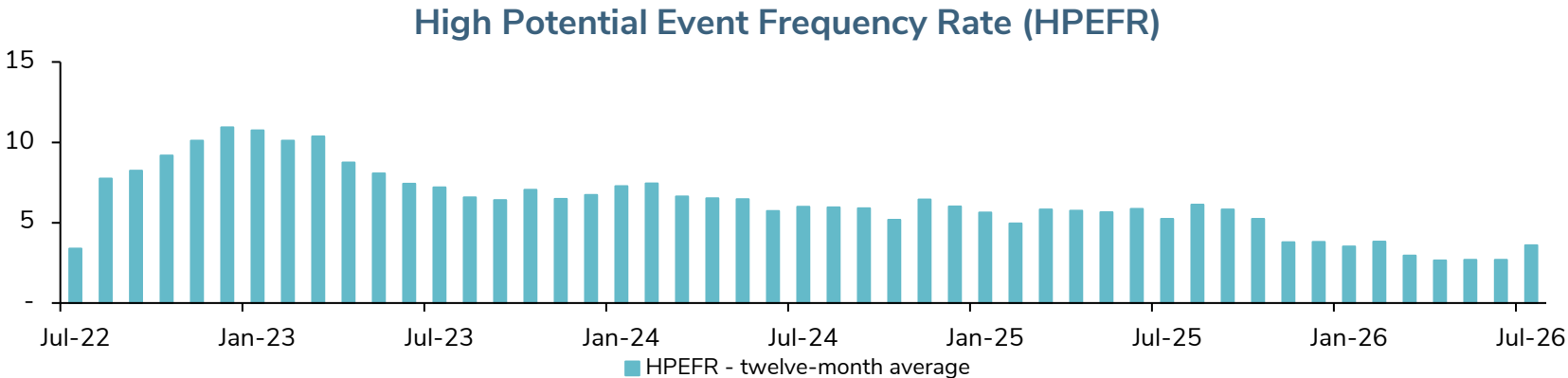
38.3% reduction

Supplementary measure

3.89 ^

Safety – TRIFR

20.7% increase



High Potential Event Frequency Rate (HPEFR) became the Group's primary safety performance measure during the 2026 financial year, reflecting a deliberate shift towards the events and conditions most relevant to fatal and permanent harm. This direction is consistent with the broader evolution of mining safety regulation and practice, including greater emphasis on high-potential events, principal and material hazards, and the identification and verification of critical controls. HPEFR provides an enhanced view of serious harm exposure, while TRIFR remains an important supplementary measure of injury performance.

1. 5-year TRIFR average for NSW open-cut coal mines, per NSW Resources Regulator mine safety performance report 2024-25.

Operational performance

Group production¹

16.9Mt

ROM Coal
Production

3.3% increase

11.5Mt

Saleable Coal
Production

7.6% increase

\$88.9/t

FOB cash cost
(excl. royalties)²

7.9% increase

Bengalla Mine¹

10.0Mt

ROM Coal
Production

In line

8.2Mt

Saleable Coal
Production

4.1% increase

\$81.3/t

FOB cash cost
(excl. royalties)²

6.2% increase

New Acland Mine¹

6.9Mt

ROM Coal
Production

8.6% increase

3.3Mt

Saleable Coal
Production

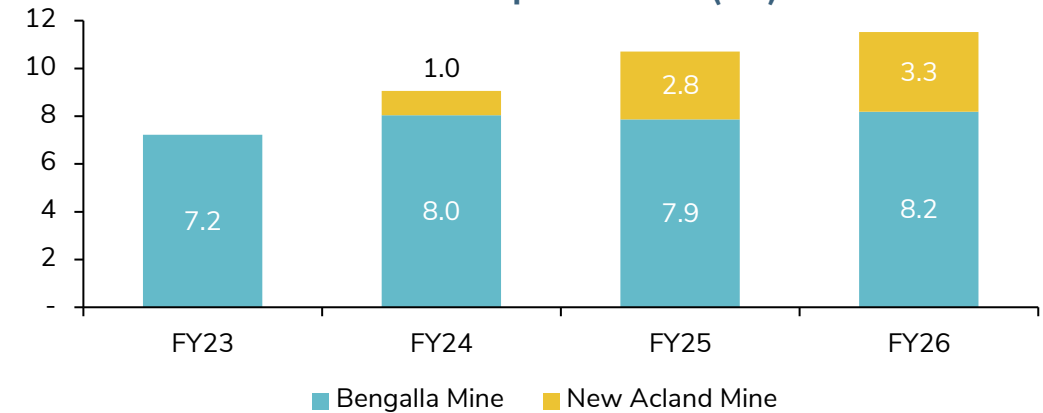
17.3% increase

3.6Mt

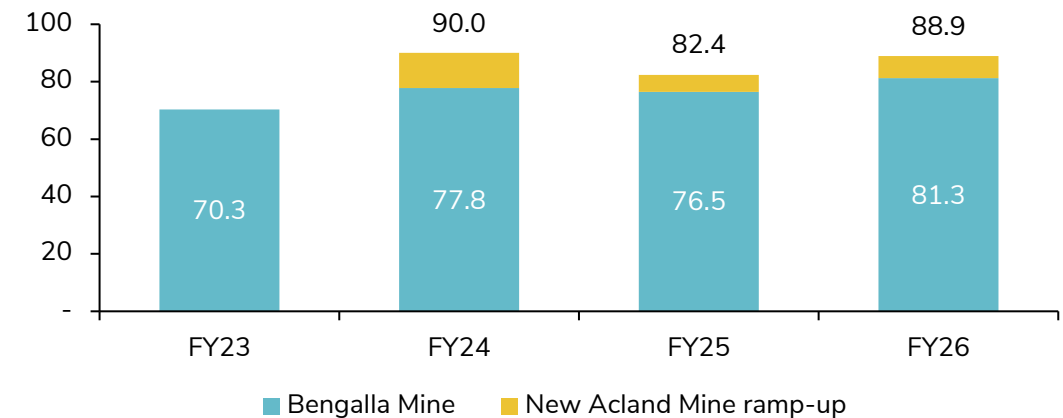
Coal
Sales

37.0% increase

Saleable coal production (Mt)¹



Group FOB cash cost (\$/sales tonne)²



1. Percentage movements relate to the previous comparative period being the full year ended 31 July 2025. Highlights reflect 80 per cent interest in Bengalla Mine, unless otherwise stated.

2. Free on Board (FOB) cash cost (ex. state royalties and trade coal) per sales tonne.

Financial performance

\$145.2/t ▼

Realised price
(incl. hedging)

10.0% decrease

\$45.0/t ▼

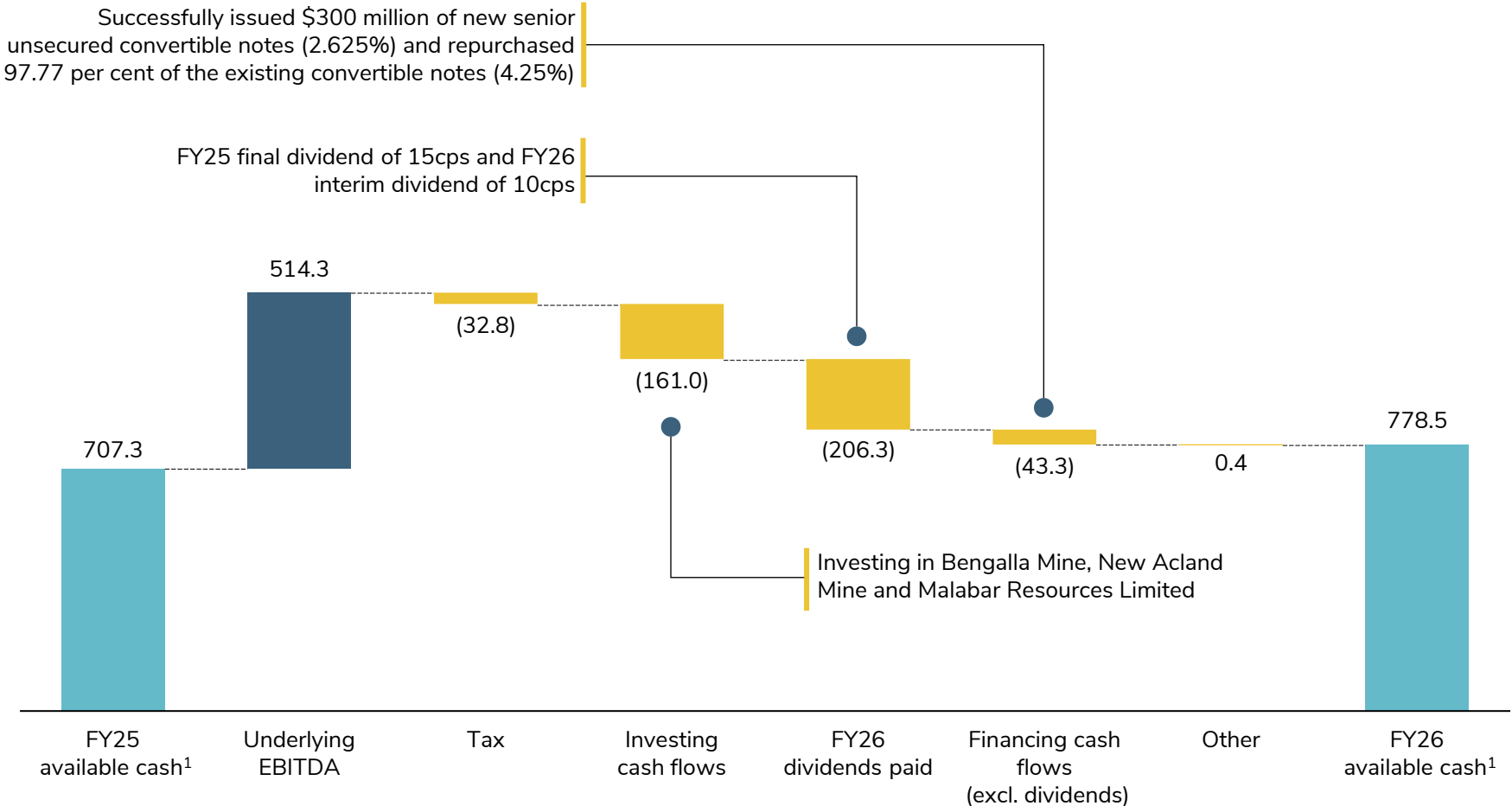
Underlying margin
(incl. hedging)

30.1% decrease

32.7%

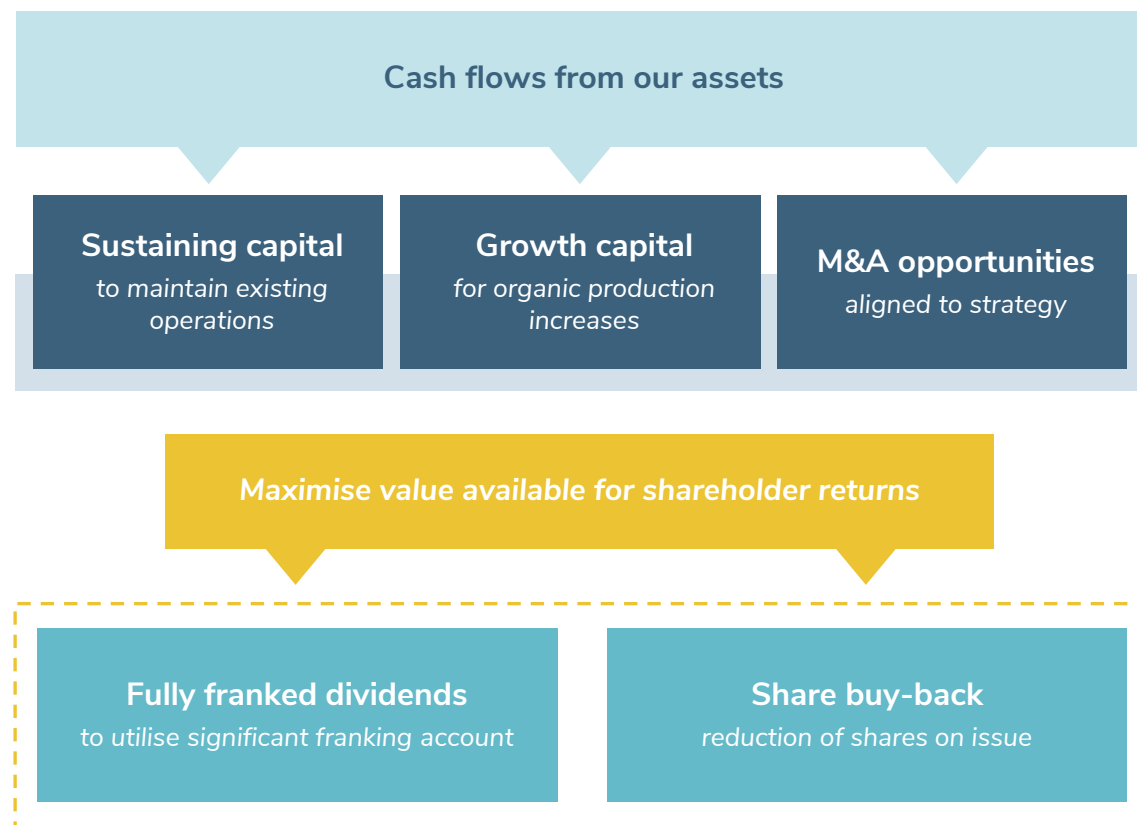
Total Shareholder
Return

12 months to 31 July 2026



1. Includes cash and cash equivalents and fixed income investments, which are reported as other financial assets.

Capital management



Uses of cash flow

New Acland Mine Growth Capital¹

- Road construction and re-alignments – \$65m - \$75m
- Equipment purchases – up to \$50m
- Other infrastructure – up to \$10m

2026 financial year expenditure

- \$16 million incurred on the public road re-alignment to date

Capital returns

- Dividends – FY26 fully franked final dividend of 30 cents per share
- DRP² – providing optionality for shareholders to reinvest dividends
- Share Buy-back – remains on foot and can be utilised if value accretive.

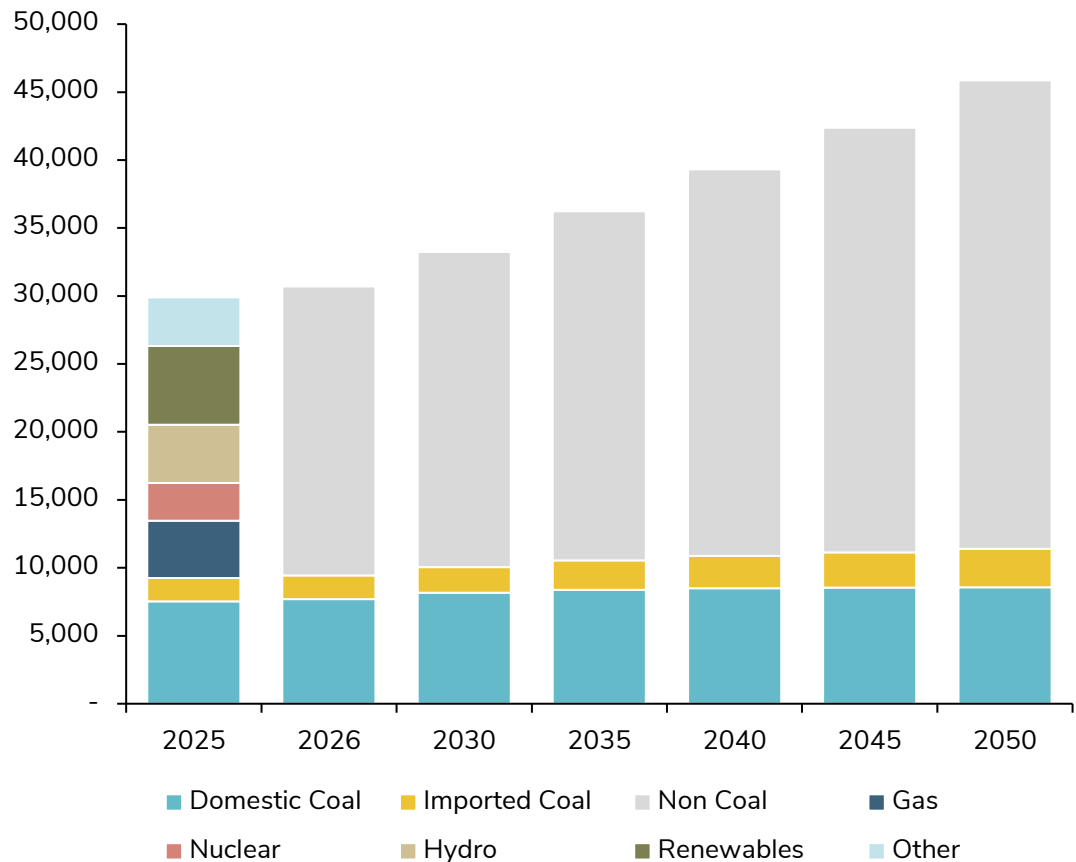
1. Excludes capitalisation of Manning Vale West box-cut.

2. Dividend reinvestment plan.

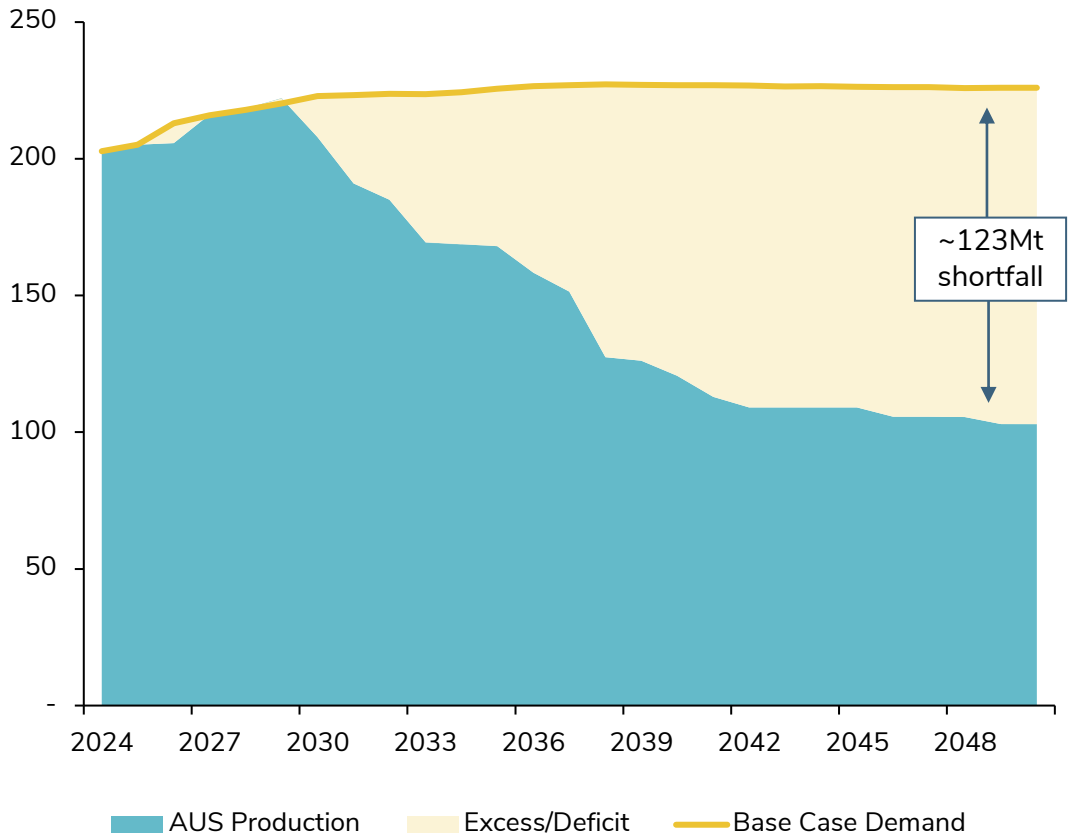
Strong thermal coal demand outlook

We expect Australia’s high-quality thermal coal to play a vital role in providing reliable and secure energy supply to the world

Global power generation by fuel source (TWh)¹



Australian thermal coal supply and demand (Mt)¹

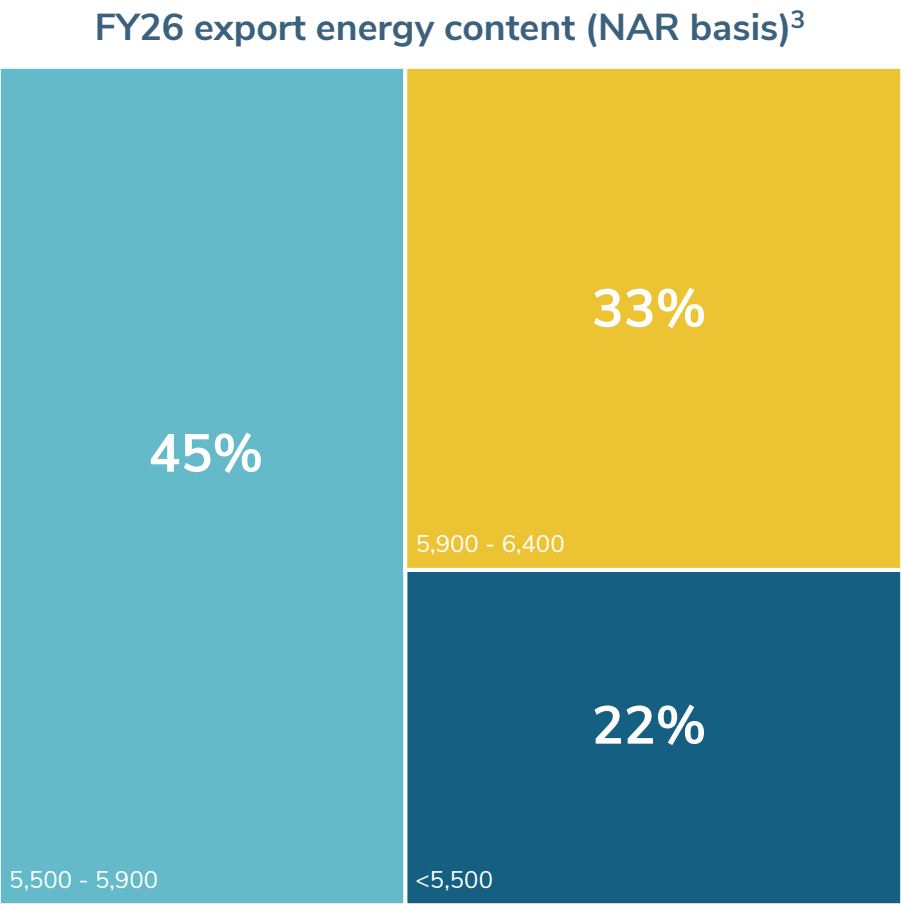
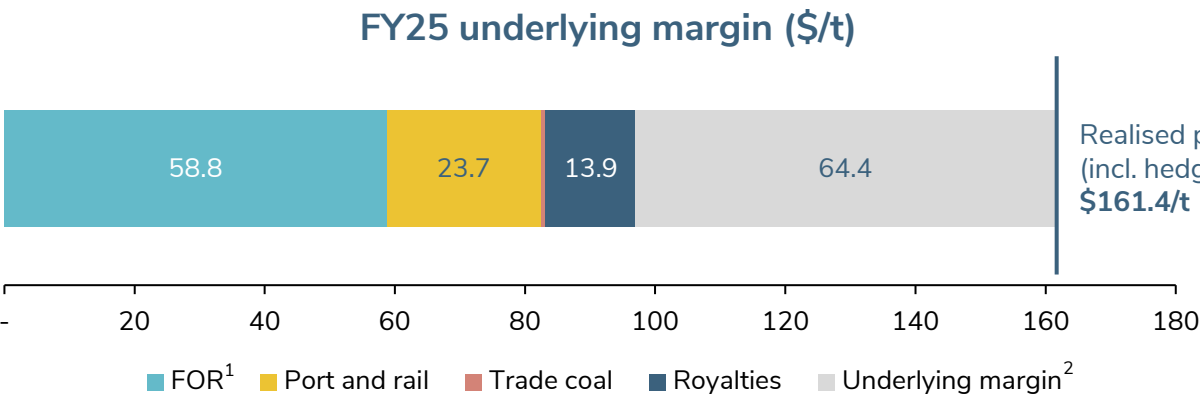
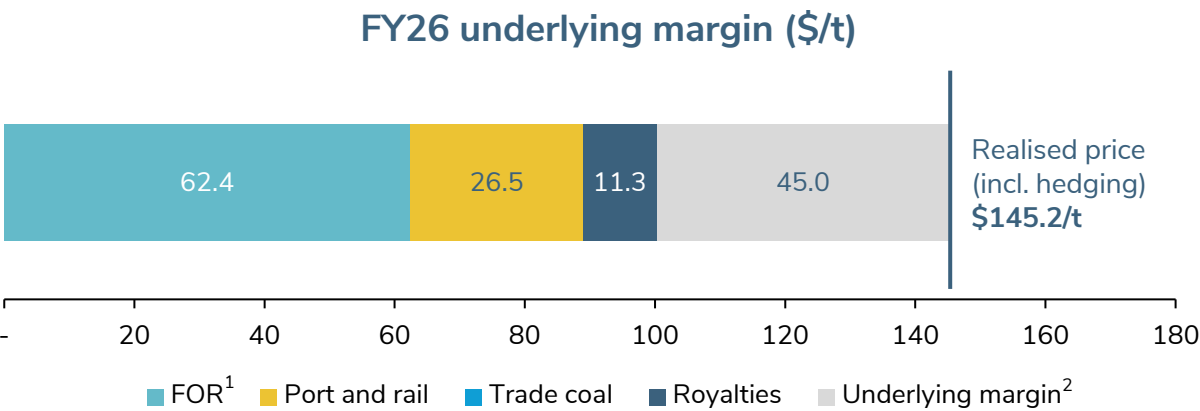


1. Commodity Insights, July 2026. Data reflects calendar years.

Our assets



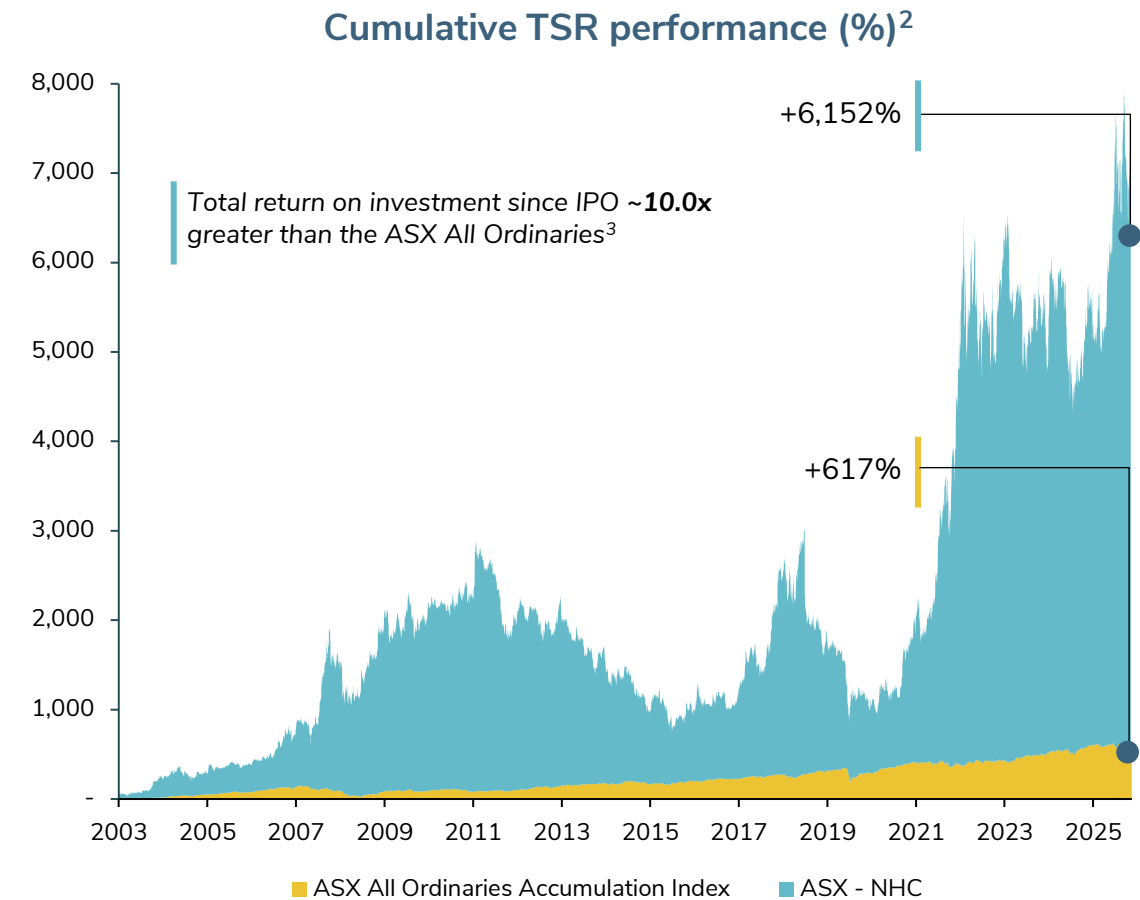
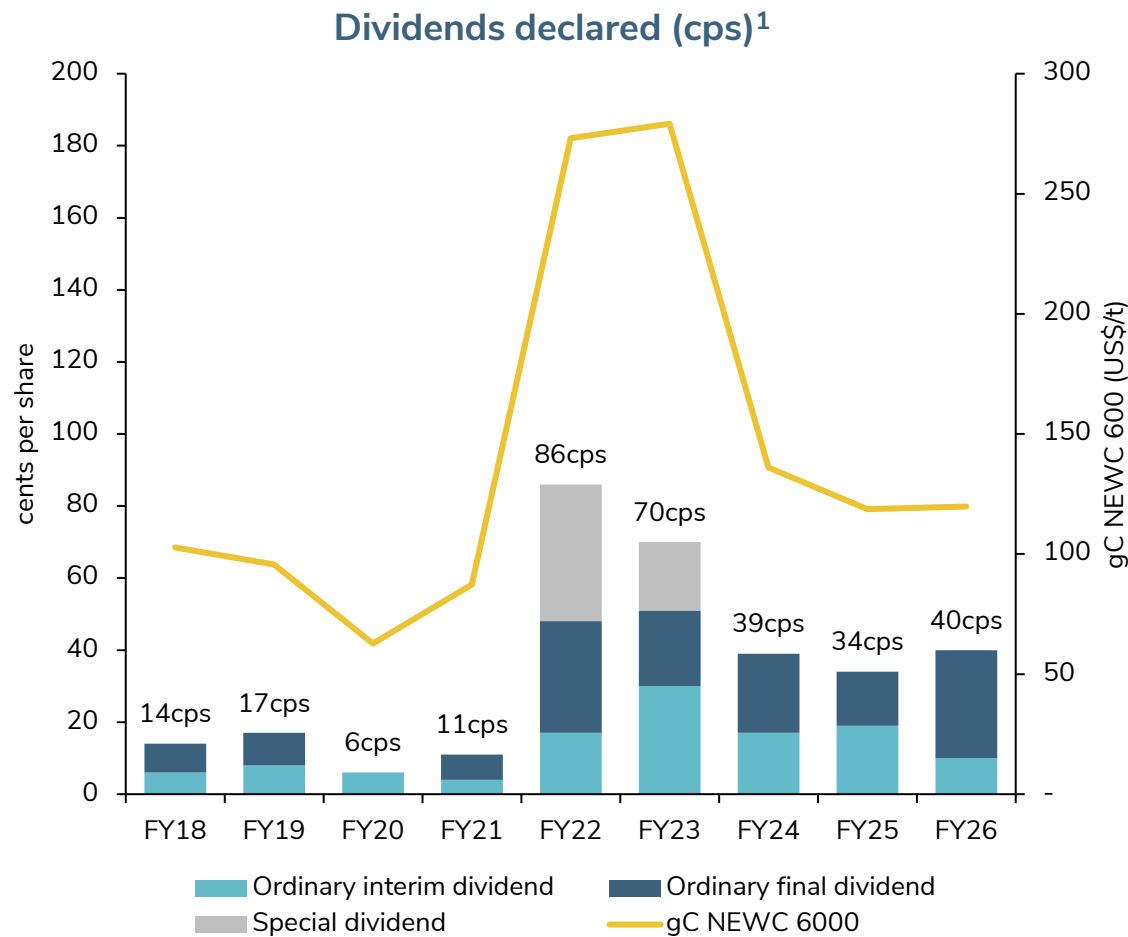
Low-cost, high-quality assets provide healthy margins and greater resilience to coal price fluctuations



1. Free on rail.
2. Underlying margin including hedging.
3. Net as received.

Our returns

Maximising shareholder returns from our high-quality, low-cost assets



1. New Hope Corporation Limited ordinary and special dividends declared for the relevant financial year.
2. ASX All Ordinaries Accumulation Index.
3. New Hope Corporation Limited since initial public offering to 31 July 2026 and includes reinvestment of dividends.

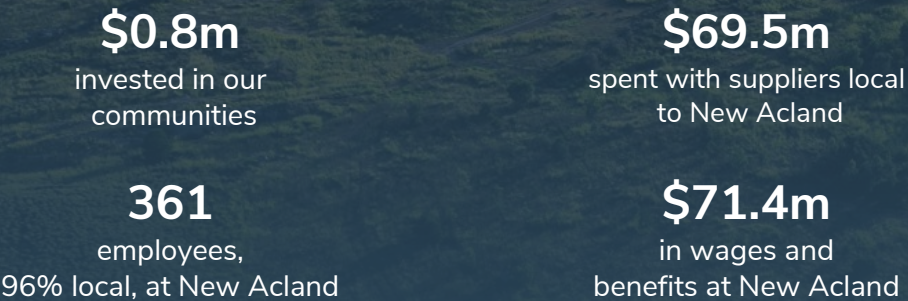
Our responsible approach

Responsibly operating our low-cost assets and providing benefits to the communities we operate in

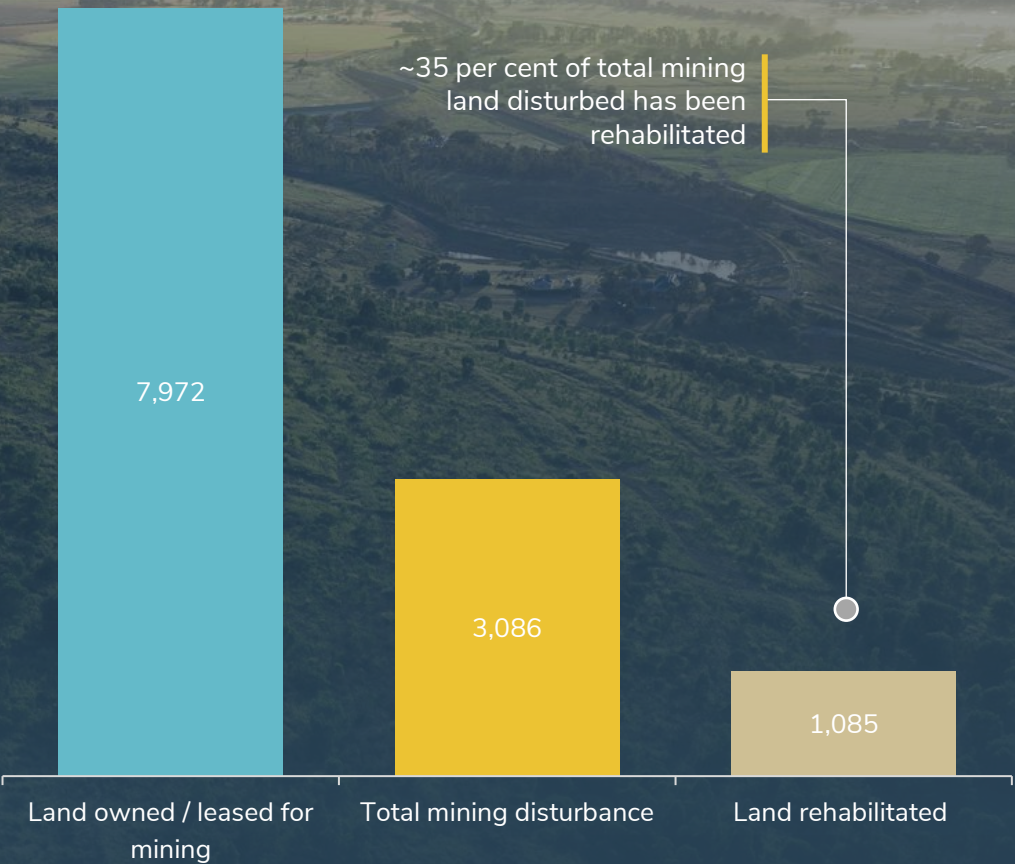
FY26 regional impact – Bengalla Mine¹



FY26 regional impact – New Acland Mine



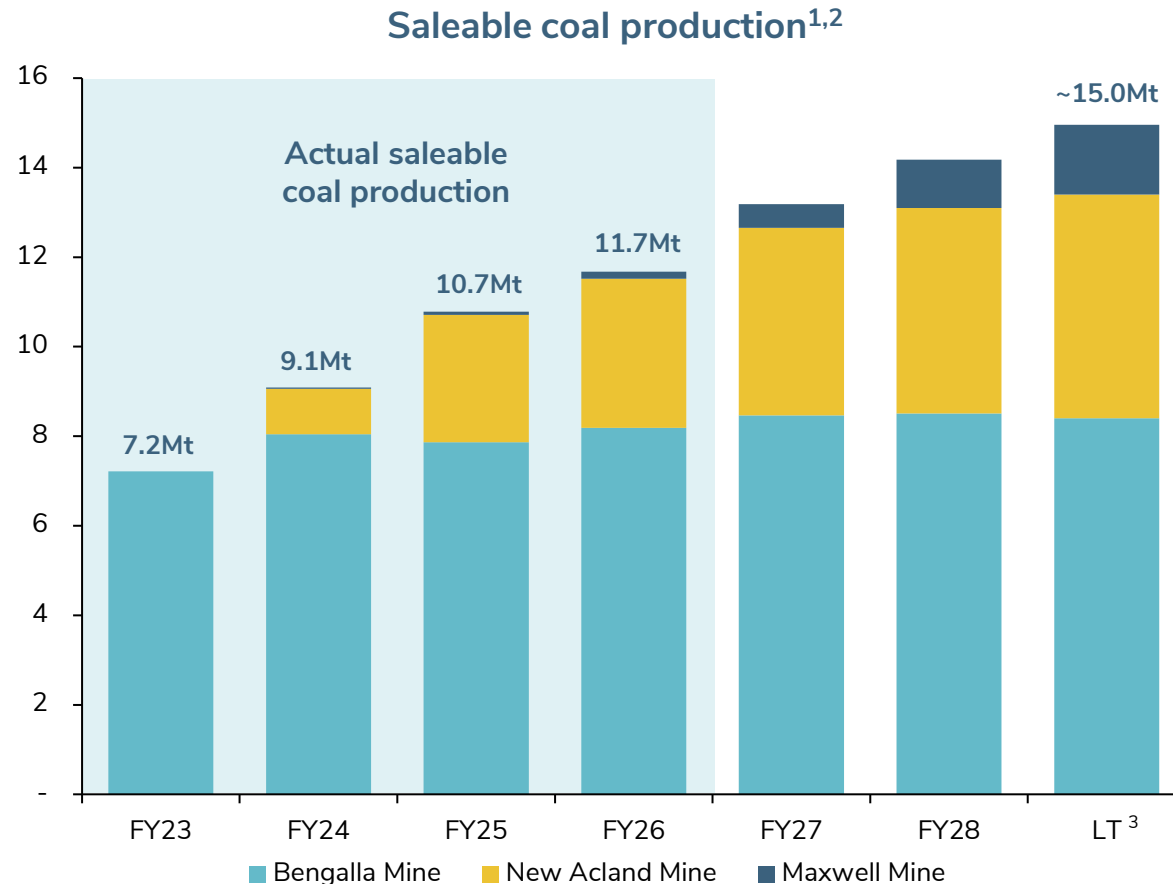
Land holdings and rehabilitation (hectares)²



1. Reflects Bengalla Mine at a 100 per cent basis.
2. Land owned and leased for mining operations of New Acland Mine and Bengalla Mine.

Our growth

Our organic production profile provides cost effective, low-risk growth



Bengalla Mine operating at a 13.4Mtpa ROM coal production rate

New Acland Mine ramping up to ~5Mtpa

Maxwell Mine ramping up, with the longwall commissioned in April 2026

Exploring continuation of operations at Bengalla and New Acland to extend life beyond existing permit

1. Attributing 80 per cent of Bengalla Mine and 25.97 per cent of Maxwell Mine. Maxwell Mine is an investment, and production does not form part of consolidated reporting.

2. FY27, FY28 and LT are estimates based on existing Coal Resources and Reserves.

3. Estimated long term average saleable coal production target for each asset over its relevant useful life based on existing Coal Resources and Reserves.

Strategy and investment proposition

Our strategy is to safely, responsibly and efficiently operate our low-cost, long-life assets, with a focus on disciplined capital management, providing valuable returns to our shareholders

- 1 Strong industry outlook
- 2 Low-cost assets with greater resilience to coal price fluctuations
- 3 Key focus on providing shareholder returns
- 4 Strong balance sheet and free cash flow generation
- 5 Responsible operator of assets
- 6 Significant organic production growth pipeline

Appendices

Our operations and markets¹



Operating coal mines



Bengalla
(80% joint venture, open-cut)



New Acland
(100% owned, open-cut)



Maxwell
(25.97% interest, underground)

Coal exploration

Bee Creek
North Surat²
Tenements near New Acland and Bengalla, including EL9431, EL9863 and AL19

Pastoral operations



Bengalla Agricultural Company



Acland Pastoral Company

Port facility

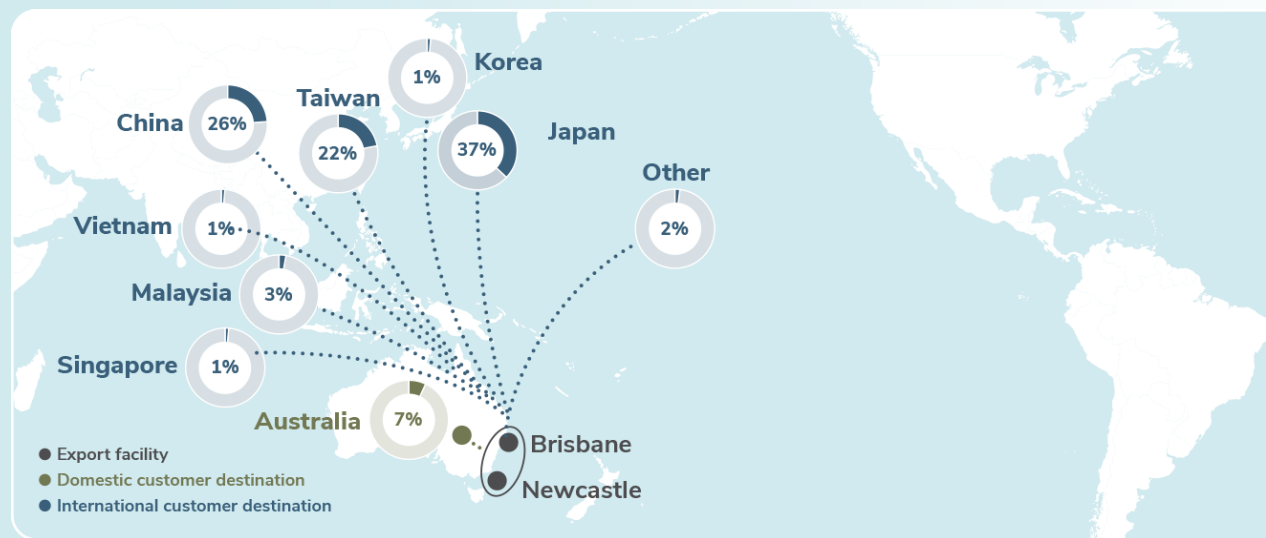


Queensland Bulk Handling

Offices

New Hope Group head office (Brisbane)
New Hope Japan office (Tokyo)

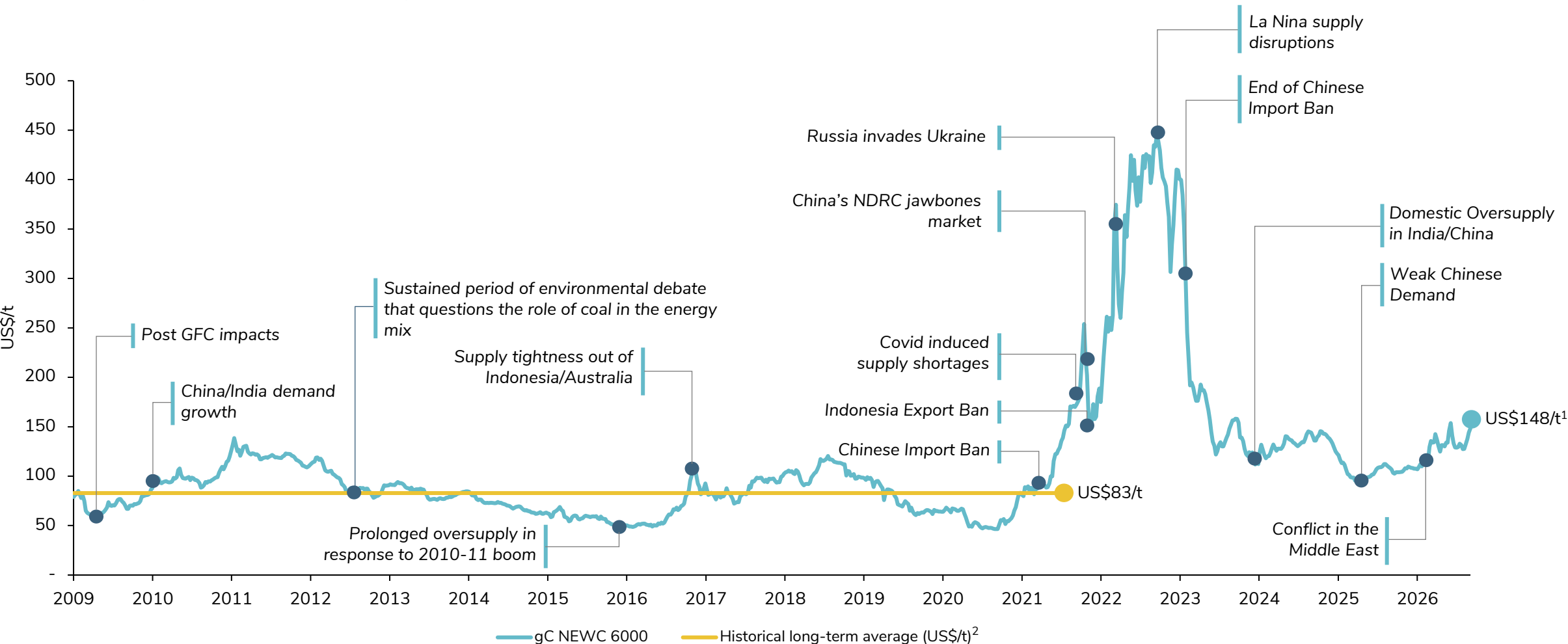
Key customer locations FY26³



1. Company assets and holdings as at 31 July 2026.
2. Assets associated with the North Surat Coal Project are impaired as at 31 July 2026.
3. Percentages represent proportion of all coal revenue in FY26. 'Other' includes third-party customer contracts with undisclosed geographical information.

Historical thermal coal pricing

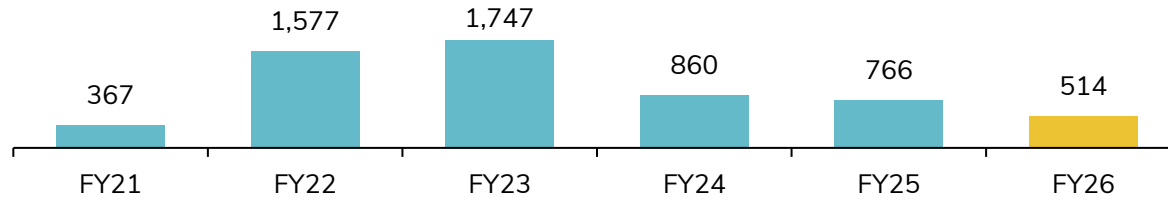
Thermal coal pricing found its price floor in the 2025 financial year. During the 2026 financial year, thermal coal pricing rebounded in response to the current conflict in the Middle East.



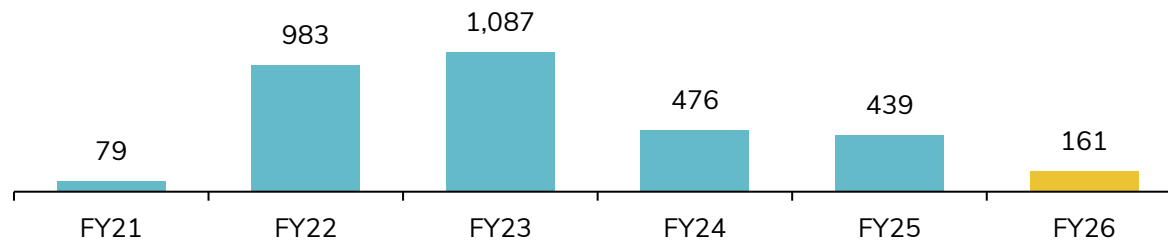
1. gC NEWC 6000 week to date price as at 11 September 2026.
2. Average gC NEWC 6000 from January 2009 to June 2021, prior to global energy crisis.

Financial performance

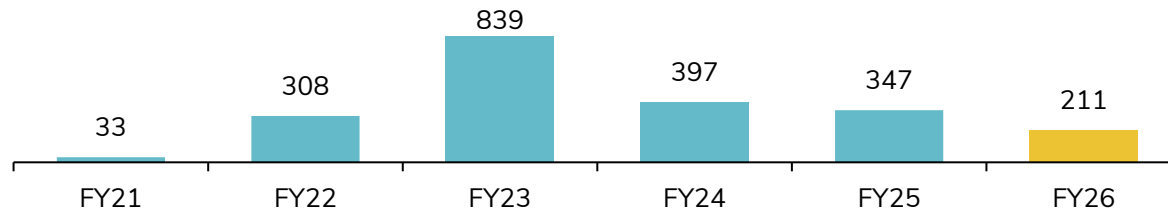
Underlying EBITDA¹ (\$m)



Net profit after tax (\$m)



Dividends paid² (\$m)



1. Underlying earnings before interest, tax and depreciation and amortisation (EBITDA) is a non-IFRS measure.

2. Dividends paid during the period. FY26 includes \$4.5 million, settled through the Dividend Reinvestment Plan.

	FY26 \$m	FY25 \$m
Underlying EBITDA¹ before non-regular items	514.3	765.8
Depreciation and amortisation	(238.7)	(191.0)
Net interest income	(19.7)	(16.4)
Profit before tax and non-regular items	255.8	558.4
Non-regular items before tax	(2.3)	42.9
Profit before tax after non-regular items	253.6	601.3
Income tax expense	(92.6)	(161.9)
Statutory profit after tax and non-regular items	161.0	439.4
Earnings per share (cents)	19.1	52.0
Ordinary dividends declared per share (cents)	40.0	34.0

Financial performance

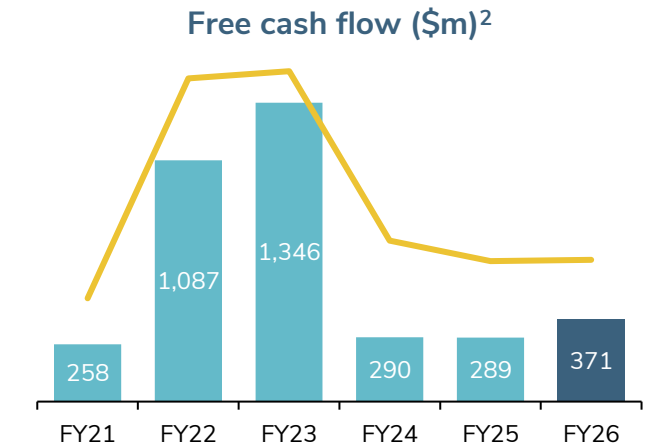
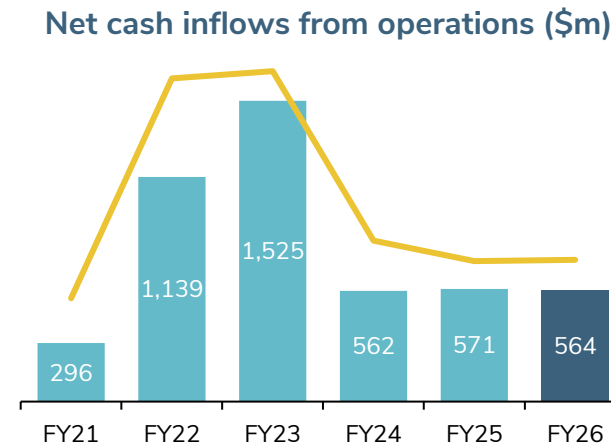
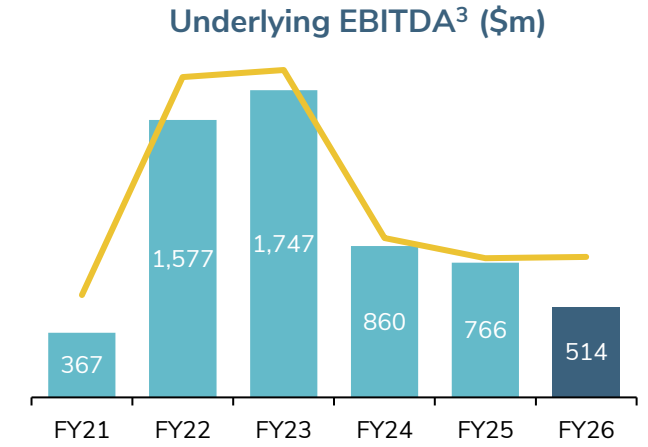
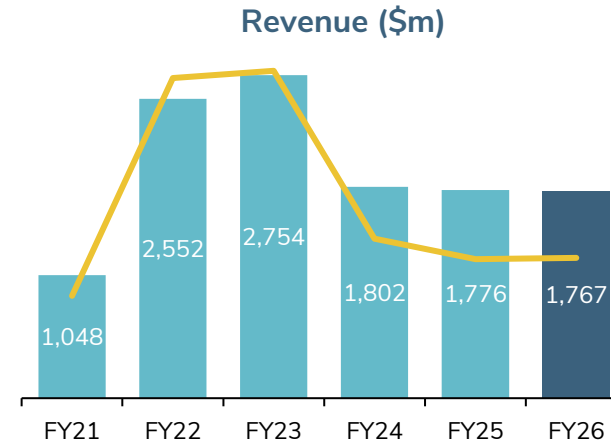
Strong balance sheet with solid free cash flow generation

Market capitalisation¹
\$4,379m

Net assets
\$2,615m

Debt to Equity ratio
0.11x

Free cash flow per tonne²
\$32/t



■ gC NEWC 6000 avg. price (US\$/t)

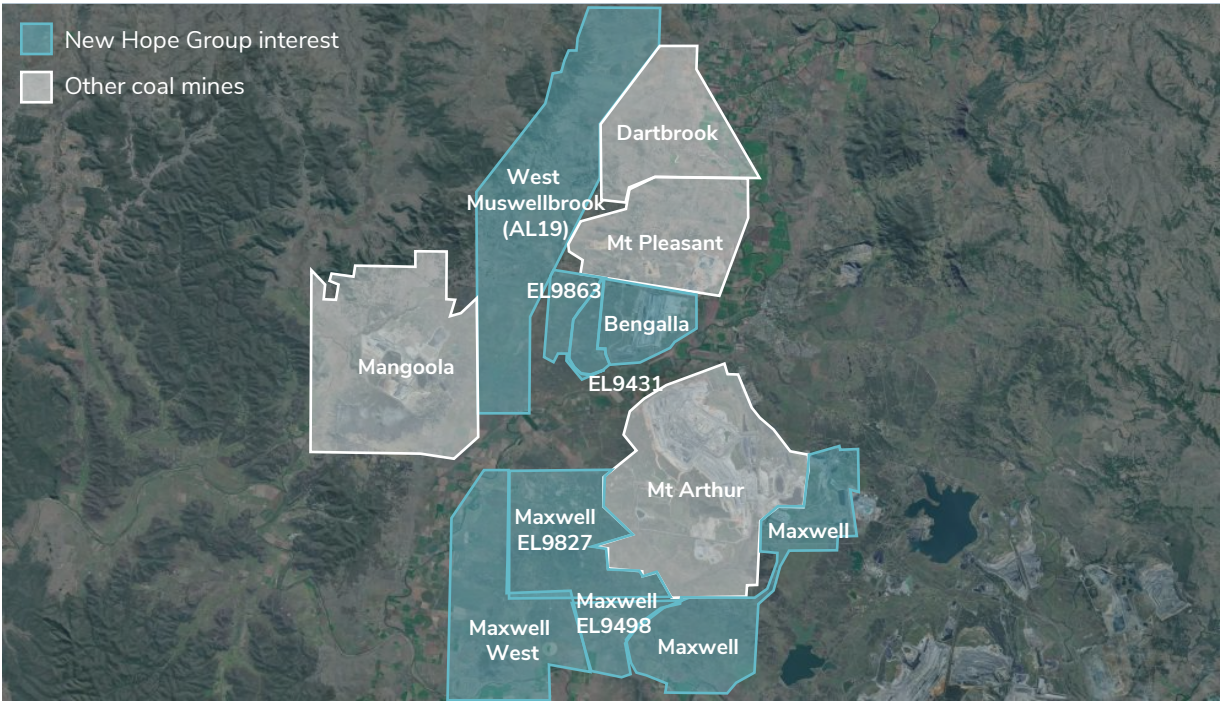
1. New Hope Corporation Limited market capitalisation as at 31 July 2026.

2. Free cash flow calculated as net cash flows from operations less capital expenditure items (net Property, Plant & Equipment, Intangibles, and Exploration and Evaluation assets).

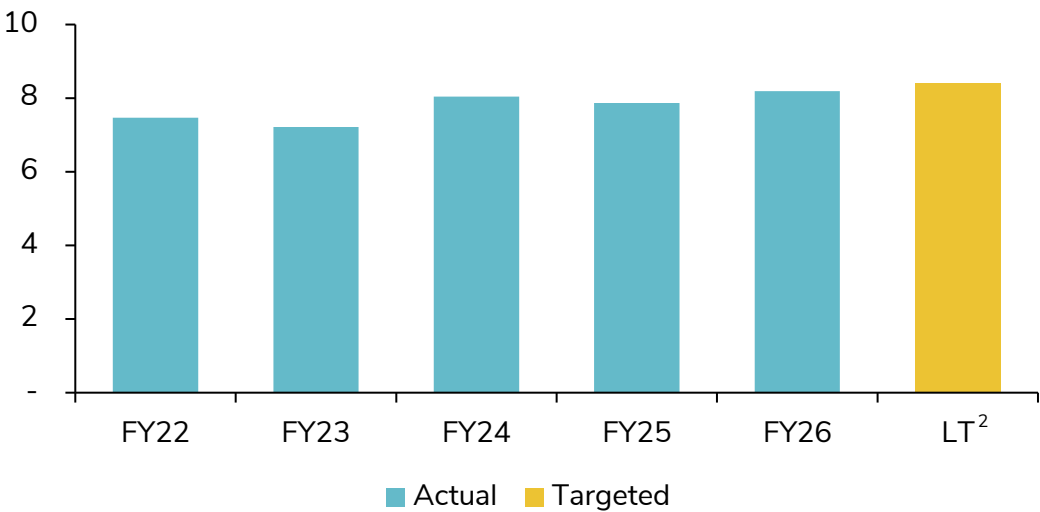
3. Underlying earnings before interest, tax and depreciation and amortisation (EBITDA) is a non-IFRS measure.

Bengalla Mine, NSW operations

Bengalla Mine FY26 results¹



Bengalla Mine saleable coal production (Mt)¹



Operational highlights

- Large scale, low-cost operation delivering strong margins
- Successfully returned to the 13.4Mtpa ROM coal target (100% basis) in 2HFY26 following realignment of the pit sequence in 1HFY26
- Exploring continuation of operations via EL9431, EL9863 and AL19, providing long-term optionality.

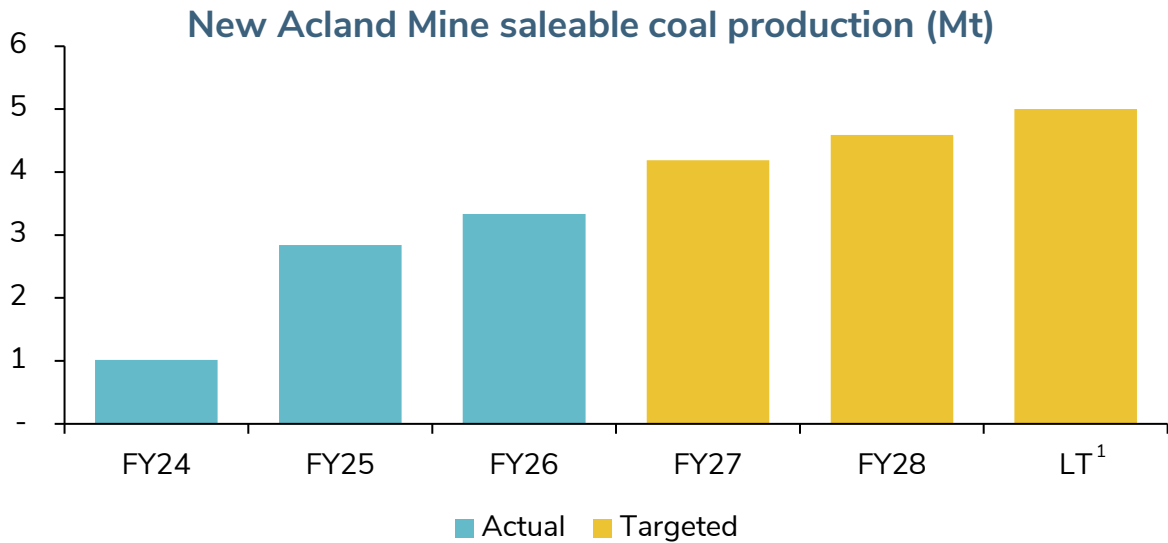
1. Reflects Bengalla Mine at an 80 per cent basis.
2. Long term average saleable coal production.

New Acland Mine, Queensland operations

New Acland Mine FY26 results



Manning Vale West Pit	FY26					FY27					FY28				
Jondaryan Muldu Road															
MVW to ROM Haul Pad															
Box Cut															
Coal Mining															

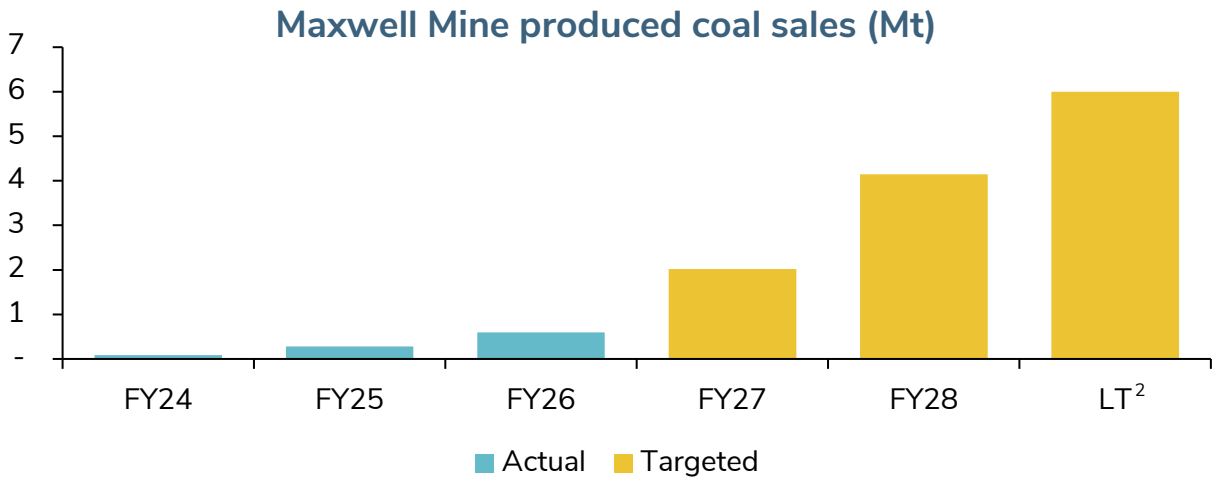
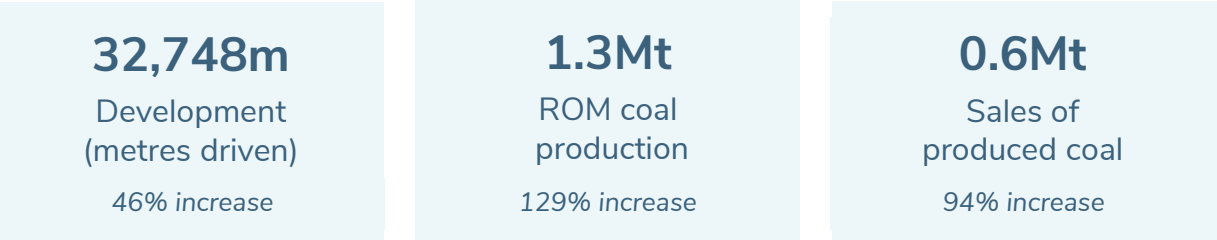


Operational highlights

- Low-strip ratio asset ramping up to ~5Mtpa of saleable coal
- At steady state, New Acland Mine is expected to have a comparable FOR² cash cost to Bengalla Mine
- Group ownership of certain underground titles results in a low-exposure to the QLD state royalty regime
- Group ownership of Queensland Bulk Handling (QBH) provides port cost savings.

1. Long term average saleable coal production.
 2. Free on rail.

Maxwell Mine FY26 results¹



1. Malabar Resources Limited Quarterly Activities Report for the period ended 30 June 2026.
2. Long term average coal sales.
3. Malabar Resources Limited Annual General Meeting Presentation, November 2025.
4. Excluding Royalties and Safeguard Mechanism Costs.



Maxwell Mine Project

- Underground Bord and pillar (B&P) and longwall operation possessing high-quality coal
- The longwall operation achieved first coal during the period
- Targeting ~6Mtpa of coal sales over a ~20-year approval period
- 300m longwall operating costs of \$63/t (excluding royalties)^{3,4}
- Increased equity holding from 22.98 per cent to 25.97 per cent.

FY26 performance



			FY26 Actuals	FY26 Guidance
New Hope Group¹				
ROM Coal Production	('000t)		16,925	15,700 – 17,700
Saleable Coal Production	('000t)		11,518	10,200 – 11,500
Coal Sales	('000t)		11,789	10,200 – 11,500
NSW Operations¹				
Bengalla Mine				
ROM Coal Production	('000t)		10,031	9,400 – 10,200
Saleable Coal Production	('000t)		8,186	7,400 – 8,100
Coal Sales	('000t)		8,233	7,400 – 8,100
FOB Cash Costs (excl. royalties)	(A\$/sales t)		81.3	81 – 89
Sustaining Capital ²	A\$m		84.0	100 – 130
QLD Operations				
New Acland Mine				
ROM Coal Production	('000t)		6,893	6,300 – 7,500
Saleable Coal Production	('000t)		3,332	2,800 – 3,400
Coal Sales	('000t)		3,556	2,800 – 3,400

1. Reflects Bengalla Mine at 80 per cent interest and excludes equity interest in Malabar Resources Limited (25.97 per cent).
2. Revised guidance as released in the Quarterly Activities Report dates 16 February 2026.



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Responsibly. Reliably.



Contact us

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