ASX ANNOUNCEMENT

15 September 2026

CuFe ltd

SALE OF NON-CORE TENEMENT PACKAGE TO SHARPEN TENNANT CREEK FOCUS

CuFe Ltd (ASX: **CUF**) (**CuFe** or the **Company**) is pleased to announce that it has entered into a Binding Terms Sheet for the sale of its non-core tenement package located in the Nullagine region of Western Australia (**Tenements**[1]) to Helix Resources Limited (ASX: HLX) (**Helix**) (**Transaction**).

Consideration for the Transaction comprises $50,000 in cash and $200,000 in HLX shares (at a deemed issue price of $0.035 per share). CUF will also be entitled to a 1% net smelter royalty on all minerals extracted from the Tenements. Settlement of the Transaction is conditional upon Helix obtaining shareholder approval for the issue of the consideration shares. Settlement of the Transaction will occur upon satisfaction of the condition precedent, by no later than 30 November 2026, unless otherwise agreed between the parties, with Helix to cover any rent and rates costs arising in the intervening period.

CuFe Executive Director Mark Hancock commented "The Transaction is consistent with the Company's strategy of focusing its capital and management resources on its flagship Tennant Creek Copper / Gold / Bismuth project while monetising non-core exploration holdings when the opportunity to do so arises. The Nullagine ground was pegged for gold exploration around the time we were selling our JWD iron ore mine as a potential new exploration area. With the strong progress we are making at Tennant Creek, this has been requiring all our attention. This transaction puts the Nullagine ground in the hands of an explorer who can be more focused on it while preserving CuFe's future exposure through both the equity and royalty interests."

Released with the authority of the CuFe Board.

For further information please contact:

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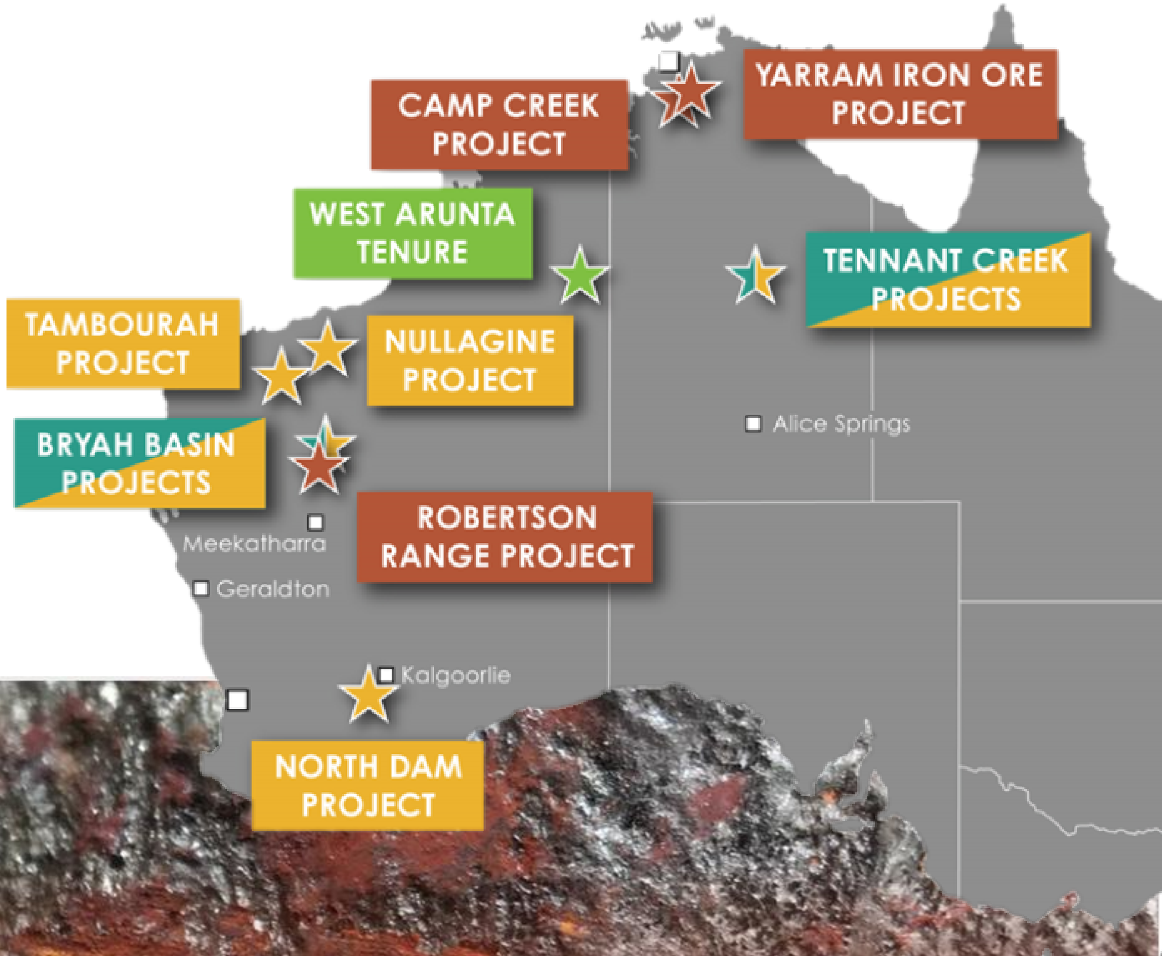
[1] Tenements means P46/2158, P46/2159, P46/2160, P46/2161, P46/2162, P46/2165, P46/2166, P46/2167, P46/2168, P46/2169, P46/2170, P46/2171, P46/2172, P46/2173, P46/2174, P46/2175, P46/2176, P46/2177, P46/2178, P46/2179, P46/2180, P46/2181, P46/2182, P46/2183, P46/2184, P46/2185, P46/2186, P46/2187, P46/2189 and P46/2190.



About CuFe Ltd

CuFe Ltd (ASX: CUF) is an emerging copper and iron ore company. Our strategy is focused on near-term, high grade premium product iron ore projects and exposure to copper, a key strategic metal. The company has interests in various projects and tenements prospective for iron ore, copper and gold, all located in Australia.

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