ASX Announcement | 15 September 2026

RAPTOR REALISES $468K IN NON-DILUTIVE FUNDING

- Raptor has completed the sale of its remaining shareholding in Australian Gold and Copper Limited (ASX: AGC), generating net proceeds of approximately $468,200
- The AGC shares were originally received by Eastern Metals Limited as part consideration for the sale of the non-core Browns Reef Project, comprising four NSW Cobar Project tenements
- The sale converts the remaining legacy AGC shareholding into cash, providing additional non-dilutive funding to Raptor
- Raptor continues to assess the potential divestment of non-core assets for the opportunity to provide additional non-dilutive funding.

Raptor Metals Limited (ASX: **RAP**) ("**Raptor**" or "**the Company**") is pleased to advise that it has completed the sale of its remaining shareholding in Australian Gold and Copper Limited (ASX: AGC), generating net proceeds of approximately $468,200.

The Company sold a total of 3,200,155 AGC shares, representing the balance of the AGC shares retained following the sale of the Browns Reef Project and subsequent in-specie distribution to Eastern Metals Limited shareholders.

Prior to Raptor's re-compliance listing, Eastern Metals Limited entered into an agreement to sell its Browns Reef Project, comprising four NSW Cobar Project tenements, to AGC.

As part consideration for the transaction, Eastern Metals received 6,933,091 AGC shares, with 3,732,936 AGC shares subsequently distributed in-specie to eligible Eastern Metals shareholders and the remaining 3,200,155 shares retained by the Company.

The disposal of the remaining AGC shareholding has now been completed, realising approximately $468,200 in net cash proceeds for Raptor without the issue of additional Raptor equity.

Managing Director Brett Wallace said:

"The sale of the AGC holding converts a legacy investment retained following the Browns Reef sale into approximately $468,000 of additional cash for Raptor. Importantly, this provides additional funding for the Company without dilution to Raptor shareholders, as we remain focused on advancing our copper exploration programs in New Brunswick."

This announcement has been authorised for release by the Board of Directors.

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About Raptor Metals Ltd

Previously Eastern Metals Limited (ASX: EMS), Raptor Metals acquired Raptor Resources and is now focused on Canadian copper exploration across the Chester, Coyote and Foghorn projects in the historic Bathurst Mining Camp in New Brunswick.

Forward-looking Statements

Any forward-looking statements in this document involve subjective judgment and are subject to uncertainties, risks, and contingencies outside the Company's control. Actual events may vary materially. Recipients are cautioned not to place undue reliance on such statements. Raptor Metals disclaims liability for any loss arising from reliance on this information.