Issue of Shares and Cleansing Notice

Further to its ASX announcement of 7 September 2026, Kaoko Metals Limited ("Kaoko Metals" or "the Company") (ASX: KAO) advises that it has today issued 9,090,910 fully paid ordinary shares ("Shares") at an issue price of $2.20 per Share under the placement announced on 7 September 2026, raising $20.0 million (before costs). The Shares were issued without shareholder approval under ASX Listing Rules 7.1 and 7.1A.

Kaoko Metals issued the Shares without disclosure to investors under section 708A(5) of the *Corporations Act 2001* (Cth) ("Act"). With reference to these Shares, in accordance with section 708A(6) of the Act, the Company gives notice under paragraph 708A(5)(e) that:

1. the Shares were issued without disclosure under Part 6D.2 of the Act; and
2. as at the date of this notice:
    a. the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company;
    b. the Company has complied with sections 674 and 674A of the Act; and
    c. there is no excluded information within the meaning of sections 708A(7) and 708A(8) of the Act which is required to be disclosed under section 708A(6)(e) of the Act.

As previously announced, the Company has an ongoing drilling program at its Chalkos Copper-Silver Project in Namibia and is awaiting assay results from the initial drill holes. The Company will announce those results when it is in a position to complete the collation and interpretation of all data and in accordance with its continuous disclosure obligations, the JORC Code and the ASX Listing Rules.

This announcement has been authorised for release by the Board of Directors

FOR FURTHER INFORMATION, PLEASE CONTACT:

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