AUSTRALASIAN METALS

ASX Announcement | ASX: A8G | 15 September, 2026

Issue of Shares and Cleansing Notice

Australasian Metals Limited (**ASX: A8G**, **Australasian** or the **Company**) advises that it has issued 8,076,918 fully paid ordinary shares (**Shares**) at a price of $0.13 per Share to sophisticated investors. The placement was previously announced on 7 September 2026. The shares were issued pursuant to Listing Rule 7.1. Refer to the Appendix 2A released today.

Confirmation under section 708A(5)(e) of the Corporations Act 2001 (Cth)

The Company gives notice pursuant to section 708A(5)(e) of the Corporations Act 2001 (Cth) (Corporations Act) that:

1. the Company issued the Shares without disclosure to investor under Part 6D.2 of the Corporations Act;
2. this notice is given under section 708A(5)(e);
3. as at the date of this notice, the Company has complied with:
   a) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
   b) section 674 and section 674A of the Corporations Act; and
4. as at the date of this notice, there is no information that is "excluded information" (as defined in section 708A(7) of the Corporations Act) which is required to be disclosed by the Company in accordance with section 708A(5)(e) of the Corporations Act.

This announcement is authorised for release by the Board of Australasian Metals Limited.

ENDS

For Further Information

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About Australasian Metals Limited

Australasian Metals Limited (ASX: A8G) is an Australian exploration company focused on gold and critical minerals opportunities in Australia and internationally. The Company's portfolio includes the Mt Clermont and Capella gold projects in Central Queensland, where maiden JORC Inferred Resources have been defined, together with exploration interests in the Northern Territory.

More recently, A8G has expanded its growth strategy to evaluate lithium opportunities in West Africa, including securing an option over a prospective lithium project. This provides the Company with exposure to an emerging lithium region while it undertakes further technical and commercial evaluation.