Grant of Court Orders Convening Scheme Meetings

European Lithium Limited (ASX:EUR, FRA:PF8, OTC:EULIF) (**EUR**) refers to its previous announcements dated 28 April 2026, 19 May 2026, 18 June 2026, 3 July 2026, 19 August 2026 and 28 August 2026 in relation to the proposed merger of EUR and NASDAQ-listed Critical Metals Corp. (NASDAQ: CRML) (**CRML**), under which it is proposed that CRML will acquire 100% of the issued share capital of EUR and all of EUR's listed options by way of:

- a Court-approved scheme of arrangement under Part 5.1 of the Corporations Act 2001 (Cth) (**Corporations Act**) between EUR and the holders of EUR's fully paid ordinary shares (**EUR Shares**) (**EUR Shareholders**) (**Share Scheme**); and
- a Court-approved scheme of arrangement under Part 5.1 of the Corporations Act between EUR and the holders of EUR's listed options (ASX: EUROC) (**EUR Options**) (**EUR Optionholders**) (**Option Scheme**),

(together, the **Schemes**).

The consideration payable under each Scheme is to be satisfied by the issue of new ordinary shares in CRML (**New CRML Shares**). The number of New CRML Shares to be issued for each EUR Share (**Share Scheme Transaction Ratio**) is determined as set out in the Scheme Booklet.

Court orders convening the Scheme Meetings

EUR is pleased to announce that on 15 September 2026 the Supreme Court of Western Australia (**Court**) made orders under section 411(1) of the Corporations Act directing EUR to convene a meeting of EUR Shareholders for the purposes of considering and to vote on the Share Scheme (**Share Scheme Meeting**) and a meeting of EUR Optionholders for the purposes of considering and to vote on the Option Scheme (**Option Scheme Meeting**, and together with the Share Scheme Meeting, the **Scheme Meetings**), and approving the dispatch to EUR Shareholders and EUR Optionholders (together, **EUR Securityholders**) of an explanatory statement providing information about the Schemes, together with the notices of the Scheme Meetings (**Scheme Booklet**).

EUR has also convened a general meeting of EUR Shareholders (**General Meeting**) to be held immediately before the Scheme Meetings, at which EUR Shareholders will be asked to consider and vote on resolutions under Chapter 2E of the Corporations Act (**Related Party Resolutions**). The notice of the General Meeting is included in the Scheme Booklet. Implementation of each Scheme is conditional on the Related Party Resolutions being approved.

Dispatch of the Scheme Booklet

The Scheme Booklet will be dispatched to EUR Securityholders on or around 22 September 2026 as follows:

- EUR Securityholders who have elected to receive physical communications from EUR will be sent, by post, a physical copy of the Scheme Booklet, personalised proxy forms for the General Meeting and each of the Scheme Meetings, an opt-in notice, and a reply-paid envelope (Australian registered addresses) or self-addressed envelope (overseas addresses) for the return of the relevant proxy form and opt-in notice (if applicable);
- EUR Securityholders who have elected to receive communications from EUR by email will be sent an email containing details of the General Meeting and the Scheme Meetings, instructions on how to view or download a copy of the Scheme Booklet and access to cast a proxy vote for the General Meeting and each of the Scheme Meetings online at www.investorvote.com.au;

- EUR Securityholders who have made no election as to how they receive communications from EUR and have an email address on file will be sent a letter by post and email containing instructions on how to view or download a copy of the Scheme Booklet, proxy forms, an opt-in notice and a reply-paid envelope (Australian registered addresses) or self-addressed envelope (overseas addresses); and
- EUR Securityholders who have made no election as to how they receive communications from EUR and do not have an email address on file will be sent a letter by post containing instructions on how to view or download a copy of the Scheme Booklet, proxy forms, an opt-in notice and a reply-paid envelope (Australian registered addresses) or self-addressed envelope (overseas addresses).

EUR Securityholders should carefully read and consider the Scheme Booklet in its entirety, including the materials accompanying it, before deciding how to vote at the General Meeting and the Scheme Meetings.

If after reading the Scheme Booklet you have any questions about the Scheme Booklet or the Schemes, please contact the EUR securityholder information line on 1300 630 625 (within Australia) or +61 2 9000 7014 (outside Australia), Monday to Friday (excluding national public holidays in Australia) between 8:00am and 5:00pm (AEST). If you are in any doubt about what action you should take, please consult your legal, financial or other professional adviser.

The Scheme Booklet will be released to ASX and will be available for viewing and downloading at www.europeanlithium.com.

Independent Expert's Report

The Scheme Booklet includes a copy of the independent expert's report prepared by Horizon Nexus Partners Securities Pty Ltd (**Independent Expert**) (**Independent Expert's Report**). The Independent Expert has concluded that the Share Scheme is not fair but reasonable and therefore in the best interests of EUR Shareholders, and that the Option Scheme is fair and reasonable and is in the best interests of EUR Optionholders, in each case in the absence of a superior proposal.

EUR Securityholders should read the Independent Expert's Report in Annexure A to the Scheme Booklet in full, including the reasons for the Independent Expert's conclusion that the Share Scheme is not fair.

Recommendation of the Independent Board Committee

EUR's independent board committee (**Independent Board Committee)**, comprising non-executive director Michael Carter (**Independent EUR Director**), being the only EUR director who is independent of CRML, recommends that EUR Securityholders vote in favour of the Scheme relevant to them, in the absence of a superior proposal and subject to the Independent Expert continuing to conclude that the relevant Scheme is in the best interests of the relevant EUR Securityholders.

The Independent EUR Director intends to vote, or cause to be voted, any EUR Shares and EUR Options which he holds or controls at the time of the Scheme Meetings in favour of the Share Scheme or the Option Scheme (as applicable), subject to the same qualifications.

The Independent Board Committee did not consider it appropriate in the circumstances that the EUR directors who are also directors of CRML (**Common Directors**) make a recommendation in respect of the Schemes or provide a voting intention statement in respect of the EUR Shares and EUR Options they hold or control.

In considering the recommendation of the Independent Board Committee, EUR Securityholders should have regard to the fact that, if the Schemes are implemented, the Independent EUR Director will receive certain personal benefits, which will be disclosed in the Scheme Booklet.

General Meeting and Scheme Meetings

The General Meeting will be held at 10:00am (AWST) on Thursday, 22 October 2026 at 32 Harrogate Street, West Leederville WA 6007.

The Share Scheme Meeting will be held on the same date and at the same place at 10:30am (AWST), and the Option Scheme Meeting will be held at the same place at the later of 11:00am (AWST) and the conclusion of the Share Scheme Meeting.

EUR Securityholders who are entitled to vote may do so in the following ways:

- **In person**, by attending the relevant Scheme Meeting at 32 Harrogate Street, West Leederville WA 6007;
- **By proxy**, by lodging a proxy form in one of the following ways:
  - online: at www.investorvote.com.au using their secure access information or on their mobile device by scanning the personalised QR code on the proxy form.
  - by mail: in the reply-paid envelope provided with the proxy form to EUR's share registry, Computershare Investor Services Pty Limited (**Registry**), GPO Box 1282, Melbourne, Victoria, 3001, Australia;
  - by fax: to the Registry (within Australia) 1800 783 447 or (outside Australia) +61 3 9473 2555
- **For Intermediary Online subscribers (custodians)**: by visiting www.intermediaryonline.com. This method is not available for EUR Optionholders.
- **By attorney**: by appointing an attorney to attend and vote at the relevant Scheme Meeting on your behalf. An attorney may only vote at the relevant Scheme Meeting if the instrument appointing the attorney, and the authority under which the instrument is signed or a certified copy of the authority are provided to EUR prior to the relevant Scheme Meeting (unless it has been previously provided to EUR).
- **By corporate representative**: by an individual appointed to attend and vote at the relevant Scheme Meeting as the corporate representative of the EUR Securityholder, if the EUR Securityholder is a body corporate. This appointment must comply with the requirements of the Corporations Act. The corporate representative must ensure that EUR has received a certificate of appointment and any authority under which the appointment is signed, prior to the relevant Scheme Meeting (unless this has previously been provided to EUR). An "Appointment of Corporate Representative" form may be obtained from Computershare or online at www.investorcentre.com/au and select "Printable Forms".

Proxy appointments must be received by 10:00am (AWST) on Tuesday, 20 October 2026 for the General Meeting, 10:30am (AWST) on Tuesday, 20 October 2026 for the Share Scheme Meeting and 11:00am (AWST) on Tuesday, 20 October 2026 for the Option Scheme Meeting.

EUR Optionholders may alternatively elect to exercise their EUR Options at any time prior to 5:00pm (AWST) on Wednesday, 28 October 2026, being the business day before the record date, in the manner specified on the relevant EUR Option exercise form and on payment of the exercise price in cleared funds. EUR Options exercised by that time will be issued with EUR Shares which will be eligible to participate in the Share Scheme, provided those EUR Shares are still held at the record date.

EUR Securityholders registered on EUR's register at 5:00pm (AWST) or 8:00pm (AEDT) on Tuesday, 20 October 2026 will be eligible to attend and vote at the General Meeting and the Scheme Meetings, as applicable. Further information on how to participate in and vote at those meetings is set out in the Scheme Booklet.

Second Court Hearing

If the Schemes are approved by the majorities required under section 411(4)(a)(ii) of the Corporations Act (**Requisite Majorities**) at the Scheme Meetings and the Related Party Resolutions are approved by EUR Shareholders at the General Meeting, and subject to all other conditions precedent to the Schemes having been satisfied or waived, EUR will apply to the Court for orders approving the Schemes at a hearing listed for Monday, 26 October 2026 (**Second Court Hearing**).

The Court's approval of each Scheme will also be relied upon by EUR and CRML for the purposes of the exemption from registration under section 3(a)(10) of the US Securities Act of 1933 (**US Securities Act**) in respect of the New CRML Shares to be issued under the Schemes. It is a condition of each Scheme that the Court makes its orders in a manner that satisfies section 3(a)(10) of the US Securities Act.

Indicative timetable

The key dates for the Schemes are set out in the table below.

Event	Time and date
Latest time and date for lodgement of completed proxy forms for the General Meeting	10:00am (AWST) on Tuesday, 20 October 2026
Latest time and date for lodgement of completed proxy forms for the Share Scheme Meeting	10:30am (AWST) on Tuesday, 20 October 2026
Latest time and date for lodgement of completed proxy forms for the Option Scheme Meeting	11:00am (AWST) on Tuesday, 20 October 2026
Time and date for determining eligibility to attend and vote at the General Meeting	5:00pm (AWST) or 8:00pm (AEDT) on Tuesday, 20 October 2026
Time and date for determining eligibility to attend and vote at the Share Scheme Meeting	5:00pm (AWST) or 8:00pm (AEDT) on Tuesday, 20 October 2026
Time and date for determining eligibility to attend and vote at the Option Scheme Meeting	5:00pm (AWST) or 8:00pm (AEDT) on Tuesday, 20 October 2026
End of the period over which the volume weighted average price of CRML shares is calculated to determine the Share Scheme Transaction Ratio	Tuesday, 20 October 2026, being the second NASDAQ trading day before the Share Scheme Meeting
Announcement of the Share Scheme Transaction Ratio to ASX	9:00am (AWST) on Wednesday, 21 October 2026
General Meeting	10:00am (AWST) on Thursday, 22 October 2026
Share Scheme Meeting	10:30am (AWST) on Thursday, 22 October 2026
Option Scheme Meeting	The later of 11:00am (AWST) or at the conclusion of the Share Scheme Meeting on Thursday, 22 October 2026
If the Schemes are approved by the Requisite Majorities of EUR Securityholders and the Related Party Resolutions are approved by EUR Shareholders:	
Second Court Hearing for approval of the Schemes	Monday, 26 October 2026
Effective Date, being the date the Court order is lodged with ASIC and the Schemes take effect. Last day of trading of EUR Shares and EUR Options on ASX	Tuesday, 27 October 2026
Suspension of trading of EUR Shares and EUR Options on ASX	Close of trading on the Effective Date, being Tuesday, 27 October 2026

Event	Time and date
Latest time and date for return of completed opt-in forms or opt-in withdrawal forms (as applicable)	3:00pm (AWST) or 6:00pm (AEDT) on Tuesday, 27 October 2026
Record Date, being the date for determining entitlements to the consideration under the Schemes	4:00pm (AWST) or 7:00pm (AEDT) on Thursday, 29 October 2026
Implementation Date, being the date on which the consideration under the Schemes is provided to participating EUR Shareholders and EUR Optionholders	Thursday, 5 November 2026
First day of trading of New CRML Shares on NASDAQ	Friday, 6 November 2026
Official quotation of EUR Shares and EUR Options ceases on ASX	10:00am (AEDT) on Friday, 6 November 2026 (or as otherwise determined by ASX)

**The above dates and times are indicative only and, amongst other things, are subject to the time at which each condition precedent is satisfied and the dates on which all necessary Court and regulatory approvals are obtained. EUR has the right to vary any or all of these dates and times, subject to the approval of such variation by ASX, NASDAQ, the Court and CRML, where required. Any variation to the above dates and times will be announced to ASX. Except where indicated, all references to time are references to AWST.*

The Share Scheme Transaction Ratio will be determined on Tuesday, 20 October 2026 and will be announced to ASX at 9:00am (AWST) on Wednesday, 21 October 2026. That announcement will be made after the latest time for lodgement of completed proxy forms for the Scheme Meetings, but before the Scheme Meetings are held. An EUR Securityholder who has lodged a proxy form and who wishes to change the way their EUR Shares or EUR Options are voted after the Share Scheme Transaction Ratio has been announced may give notice in writing of the revocation of that proxy to the Registry before the commencement of the relevant Scheme Meeting, in which case a vote given in accordance with the terms of that proxy will not be valid, or may attend the relevant Scheme Meeting and vote in person instead of their proxy.

This announcement has been approved for release on ASX by the Board of Directors.