Brookside

Grow production.
Build scale.
Return capital.

U.S. Mid-Continent oil and gas E&P company

RIU Good Oil and Gas Energy Conference 2026

ASX: BRK | OTC Pink: RDFEF | Proposed U.S. listing: 2H2026 target

brookside-energy.com.au

September 2026

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Brookside: Built for Value Creation

Brookside

Proven U.S. operator: operating in the Anadarko Basin, Oklahoma, with multi-year production growth and cash generation backed by proven full-cycle execution.

High-quality reserve base: 12.52 MMBOE Net 2P Reserves, 19 development locations and low operating costs.

Near-term production growth underway: two new operated wells drilled and cased and moving into completions, alongside recently acquired production.

Repeatable pathway to scale: deep operated development inventory plus a second land-led growth platform advancing.

Disciplined capital allocation: debt-free balance sheet supports development, selective acquisitions and capital returns.

Material valuation discount: trading below selected U.S. peers, with the proposed U.S. listing broadening market access.

FY2025 Net Production	Five Operated DSUs	Net 2P Reserves	High-impact Inventory	EV/2025 EBITDA
1,814 BOEPD	**~5,355 acres**	**12.52 MMBOE**	**19 Locations**	**1.20x**

From Explorer to Producer: A Proven Track Record

Brookside

Prospect > Secure > De-risk > Develop > Produce > Generate Cash Flow

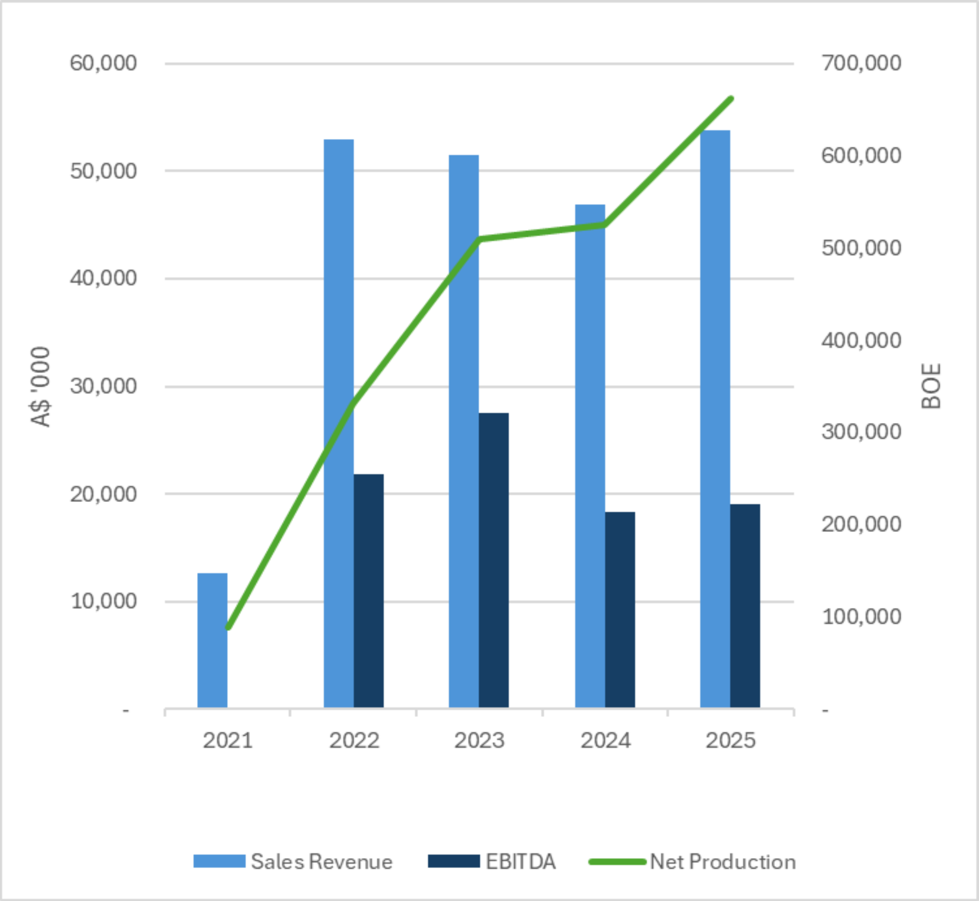
Proven full-cycle team: prospect, secure acreage, de-risk opportunities, delineate reserves, drill and bring wells to production.

A multi-year track record of execution: production has grown every year since 2021, reaching 661,964 BOE in FY2025, alongside A$19.0m EBITDA and 12.52 MMBOE Net 2P Reserves.

Built for the next phase: a cash-generating production base and deep inventory provide the platform for disciplined growth and capital returns.

Brookside has demonstrated the ability to convert acreage into reserves, production and cash flow, creating a repeatable platform for growth.

Multi-Year Production Growth and Cash Generation



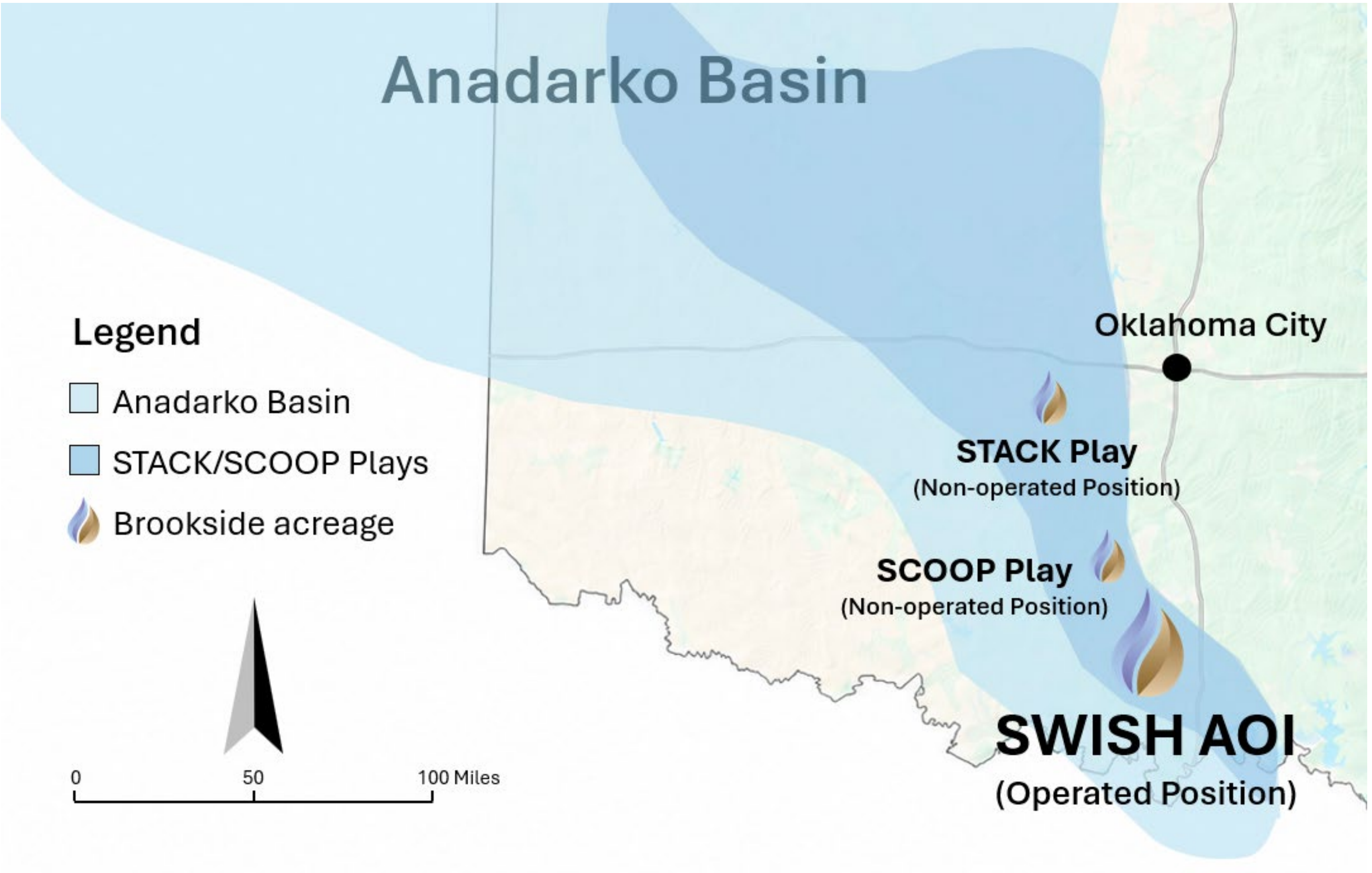
Positioned in a World-Class Basin

A prolific, stacked-pay basin with the scale, infrastructure and running room to support repeatable development.

Proven at scale: ~50 billion BOE produced from more than 500,000 wells across the Anadarko Basin.

Multiple stacked targets: prolific source rocks and liquids-rich reservoirs, including the Woodford Shale, Sycamore Lime and other prospective intervals.

Brookside built its position deliberately: technical work and disciplined acreage capture established the operated SWISH position, alongside strategic non-operated interests in the SCOOP and STACK.



1. Source: AAPG Explorer, “Anadarko Basin: A Super bbl. Basin,” 1 June 2020; AAPG Bulletin, “The Anadarko ‘Super’ Basin,” June 2021.

A Disciplined Strategy for Value Creation

Brookside

Grow production, Build scale and Return capital.

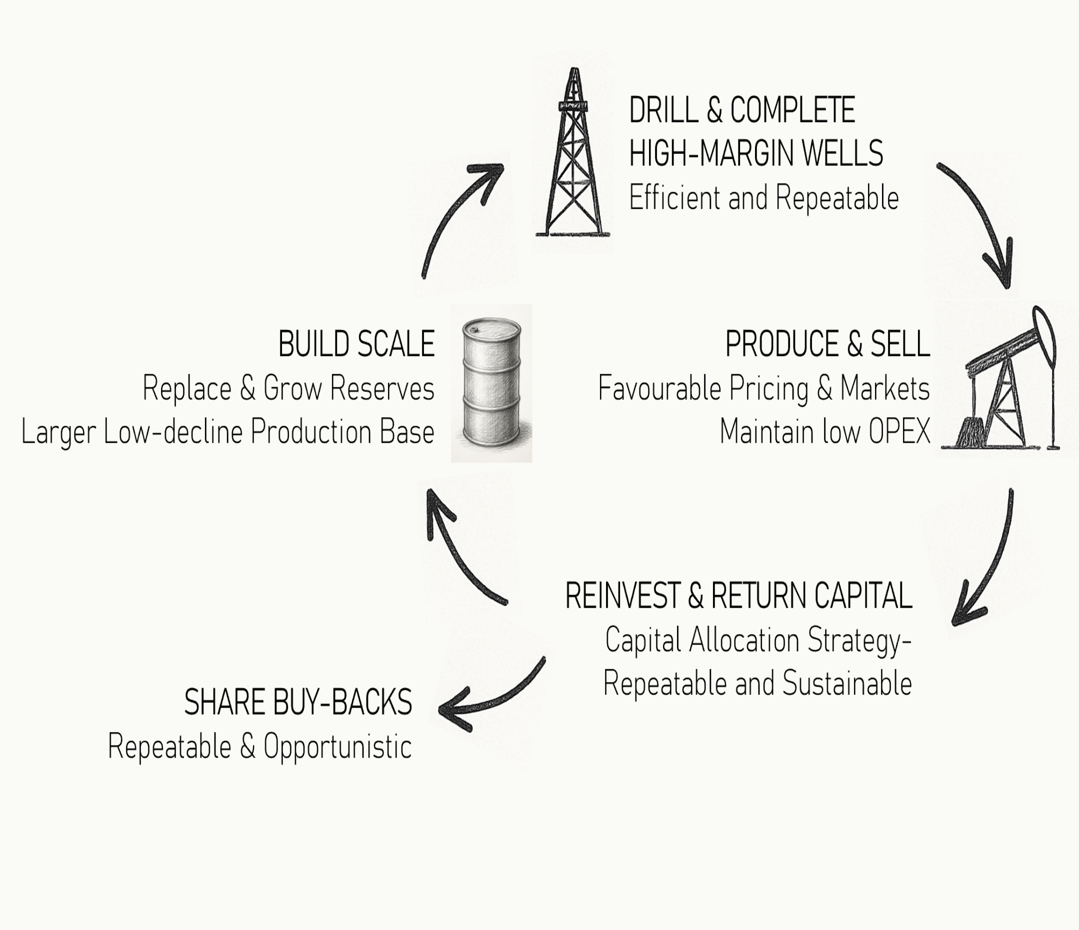
Simple strategy. Disciplined execution.

Grow Production: Convert high-quality inventory into production and cash flow through efficient operated development.

Build Scale: Grow acreage, reserves and inventory organically and through selective acquisitions.

Return Capital: Maintain balance-sheet strength and return capital when it offers better value than available reinvestment opportunities.

Full-cycle execution gives Brookside the flexibility to allocate capital where returns are strongest.



High-Impact, Liquids-Rich Core Acreage

Brookside has converted acreage into production, reserves and repeatable inventory.

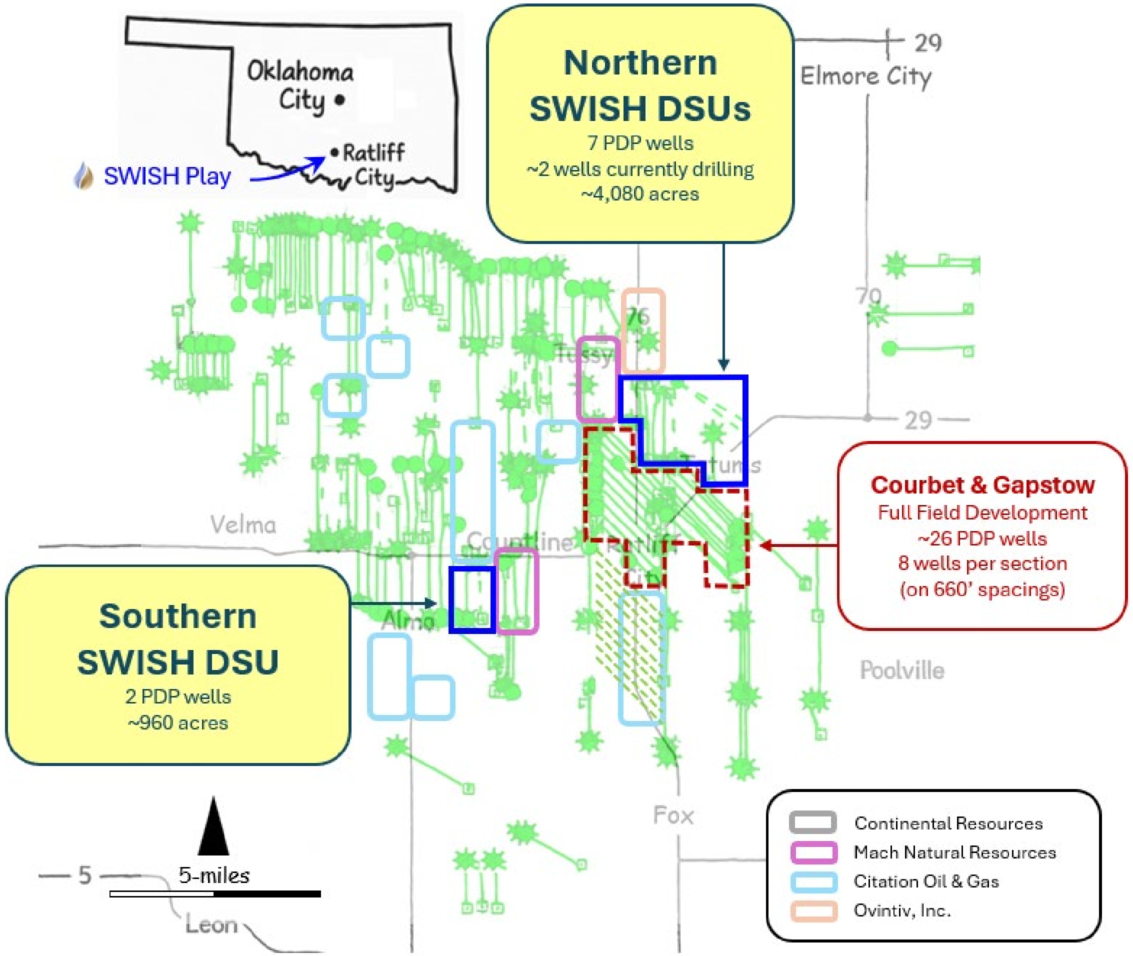
~5,000 net acres across five operated DSUs in the core of the SWISH Play.

~4.0 MMBOE produced from Brookside-operated wells since 2020

Nine operated wells online, with Sabres and Whalers successfully drilled and cased ahead of completion and stimulation operations.

19 development locations largely within held-by-production DSUs, with additional stacked-pay potential in the Caney Shale and Simpson Group.

SWISH provides a deep, held-by-production inventory supporting repeatable, capital-efficient development.



SWISH Play Reserves

Brookside

Independent reserves underpin a multi-year operated development runway.

12.52 MMBOE Net 2P Reserves, including 5.33 MMBOE Proved and 2.80 MMBOE PDP.

57% liquids, weighted toward oil and NGLs.

Low-cost, high-quality production: LOE of ~US$9/BOE, with proximity to processing and refining infrastructure and a high-quality product stream supporting strong realised pricing.

19 development locations within existing HBP DSUs, with Caney Shale and Simpson Group upside outside the current certified reserve base.

	Oil (Bbls)	NGL (Bbls)	Gas (Mcf)	BOE
PDP	596,421	852,230	8,091,402	2,797,218
PDNP	7,815	-	18,300	10,865
PUD	746,065	735,989	6,245,853	2,523,030
Total Proved	1,350,301	1,588,219	14,355,555	5,331,113
Probable	1,819,500	2,319,235	18,323,264	7,192,612
Grand total	3,169,801	3,907,454	32,678,819	**12,523,725**

Reserves independently assessed by Haas & Cobb Petroleum Consultants, effective 31 December 2025.

Reserves Cautionary Statement, Oil and gas reserves and resource estimates are expressions of judgment based on knowledge, experience, and industry practice. Estimates that were valid when originally calculated may alter significantly when new information or techniques become available. Additionally, by their very nature, reserve and resource estimates are imprecise and depend to some extent on interpretations, which may prove to be inaccurate. As further information becomes available through additional drilling and analysis, the estimates are likely to change. This may result in alterations to development and production plans which may, in turn, adversely impact the Company's operations. Reserves estimates and estimates of future net revenues are, by nature, forward looking statements and subject to the same risks as other forward-looking statements.

Building Scale: Riverbend Growth Platform

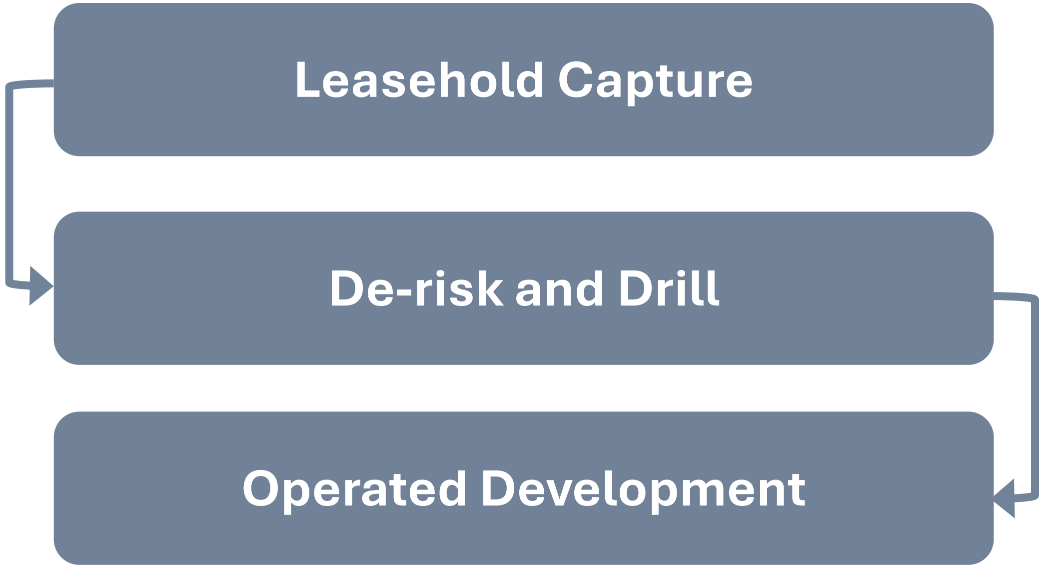
Applying the same disciplined, land-led playbook beyond SWISH.

Next growth platform: potential to expand Brookside's operated footprint beyond SWISH.

Leasehold capture advancing: more than 40% of the initial strategic objective secured across priority Riverbend acreage.

Liquids-rich potential: estimated ~82% liquids, based on regional production and analogue wells.

Repeatable pathway: secure acreage, de-risk, drill and convert into reserves and operated development inventory.



Riverbend takes the SWISH playbook back to the start: secure acreage, de-risk, drill and convert into reserves and operated development inventory.

Note: This slide includes management estimates that have not been independently certified and outcomes may differ materially. Forward-looking statements are subject to risks and uncertainties.

Growth in Motion

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Multiple near-term initiatives can grow production, cash flow and strategic relevance.

Complete Suttles: Sabres and Whalers successfully drilled and cased; completion and stimulation operations next ahead of turn to sales.

Add producing interests: recent Lone Star acquisition adds immediate production and expands Brookside's interests in existing wells.

Advance Riverbend: continue leasehold capture and technical work toward the next operated growth platform.

Broaden market access: progress the proposed U.S. listing and expand engagement with North American investors.

Production Growth
Suttles completions | Producing-property acquisition

Build Scale
Riverbend | Reserve and inventory growth

Market Access
Proposed U.S. listing | Broader investor base

Brookside is executing on several fronts at once: growing production now, building the next inventory platform and broadening market access.

Peer Valuation: Material Discount to Comparables

Brookside

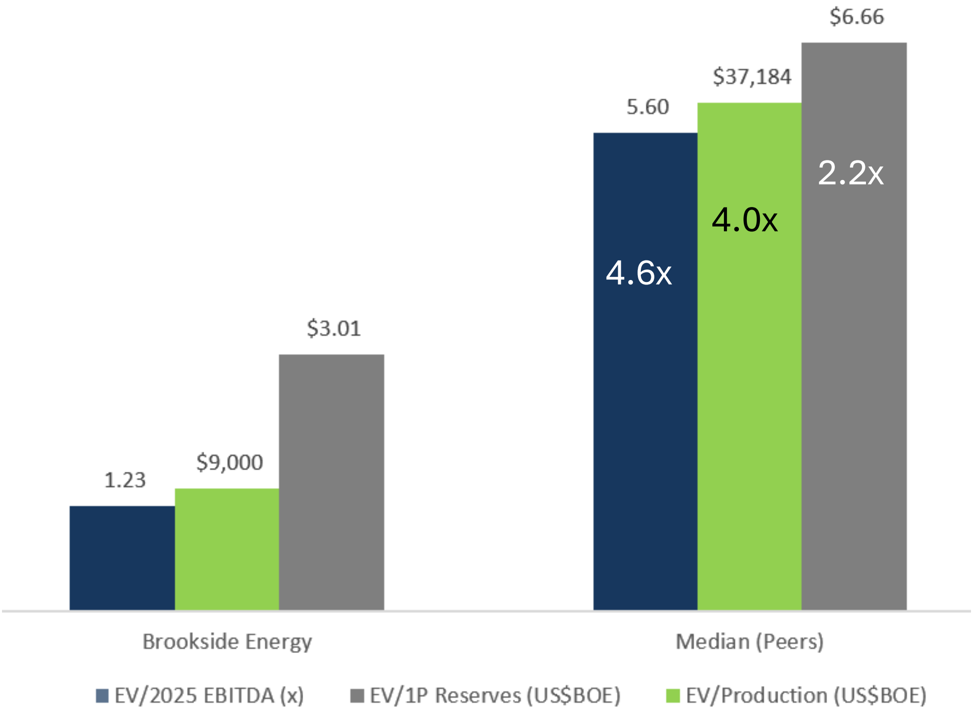
Trading below selected U.S. listed peers across several metrics.

Brookside currently trades at **~1.20x 2025 EBITDA** vs peer median of ~5.6x.

Brookside offers exposure to existing U.S. production and reserves at valuation metrics materially below selected U.S. listed peers. Recently trading at **EV/2025 Production of ~US$8,600 per BOEPD** vs peer median of ~US$37,000.

Australian market is pricing Brookside's reserves materially below peers with **1P reserves valued at ~US$2.88/BOE** vs peer median of ~US$6.66/BOE.

Increased **U.S. visibility may support broader investor recognition**, with Brookside trading at a discount to selected peers on EBITDA, production and reserves-based valuation metrics.



Peer Comparison Cautionary Statement: Peer data and chart reflect the June 2026 peer comparison snapshot. Brookside valuation metrics quoted in the text have been updated to September 2026 based on the Company's current capital structure. Peer data sourced from FactSet and company reports. Metrics calculated from public company filings. Peer selection reflects companies with comparable scale and Anadarko/Mid-Con operations. Brookside makes no representation as to the accuracy of peer disclosures. This comparison is provided for illustrative purposes only and does not constitute guidance or a forecast. Past performance is not indicative of future results. For the full peer comparison table, please refer to Appendix B.

Capital Structure and Liquidity

Capital Structure

September 2026

ASX Symbol	**BRK**
OTC Symbol	**RDFEF**
Shares Outstanding	**~94.60 million**
Market Capitalization	**~A$36.9 million (~US$25.8 million)**
Cash	**A$14.52 million at 30 June 2026**
Debt	**Nil**
Credit Facility	**US$25 million (undrawn)**
Enterprise Value	**~A$22.4 million (~US$15.7 million)**
Trading Liquidity	**~A$0.11 million per day, last 3 months**

Share Price Performance ($A)

12 months to September 11, 2026

Brookside's debt-free balance sheet, cash position and US$25 million credit facility provide flexibility to fund high-return growth, maintain capital discipline and assess capital returns when appropriate.

Why Brookside, Why Now

Brookside

Multiple Pathways to Re-Rating.

Production re-rating: Suttles completions and recently acquired producing interests provide a pathway to higher production and cash flow.

Peer re-rating: Proposed U.S. listing and broader investor engagement provide a pathway to narrow Brookside's valuation gap to U.S. listed peers.

Scale re-rating: SWISH development and Riverbend can expand production, reserves and operated inventory, increasing Brookside's scale and relevance.

Brookside has the team, asset base and balance sheet to grow production, build scale and create value, while trading at valuation metrics materially below U.S. listed peers.

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Appendix A: Board & Management

Brookside

Deep U.S. Oil and Gas Experience.

Decades of combined experience across United States upstream oil and gas, with a focus on unconventional resource plays.

Track record of value creation: through exploration, development, and capital-efficient operations.

Strong United States network: long-standing relationships with key industry participants, and service providers.

Expertise in capital markets: ASX-listed and United States private equity experience, M&A, financing, and investor relations.

Disciplined capital allocators: focused on free cash flow, balance sheet strength and capital returns when appropriate.

Hands-on United States operator capability: in-house geoscience, engineering, land, operations and accounting team.

Board

Michael Fry
Chairman

Richard Homsany
Non-Executive Director

David Prentice
Managing Director & Chief Executive Officer

Chris Robertson
Non-Executive Director

Chris Weatherl
Non-Executive Director

Management

Lee Francis
Operations Consultant

Katherine Garvey
Company Secretary

Chris Girouard
EVP Land and New Ventures

Shane Gray
Chief Financial Officer

John Schumer
EVP Reservoir Engineering

Appendix B: Key Metrics and Peer Comparisons

Brookside

Company Name	Symbol	EV/2025A EBITDA	EV/1P Reserves US$/boe	EV/2025A Production US$/boepd
Brookside Energy	**ASX:BRK**	**1.23x**	**US$3.01**	**US$8,860**
Epsilon	EPSN	7.2x	US$8.54	US$41,111
Evolution Petroleum	EPM	7.0x	US$7.75	US$29,579
Gulfport Energy	GPOR	4.3x	US$5.38	US$22,023
Kolibri Energy	TSX:KEI	5.9x	US$6.10	US$62,250
Mach Resources	MNR	5.6x	US$4.74	US$32,321
PEDEVCO	NYSEAM:PED	10.0x	US$8.36	US$107,466
Prairie Operating	PROP	7.0x	US$9.03	US$59,135
Ring Energy	REI-US	4.1x	US$4.92	US$37,184
Sandridge	SD	4.6x	US$6.66	US$24,906
Big Sky Industrial/US Energy	USEG	-31.5x	US$34.66	US$100,643
Median		**5.6x**	**US$6.66**	**US$37,184**

Date: June 2026
Source: FactSet and Company Reports
Metrics: calculated from public company filings. Peer selection reflects companies with comparable scale and Anadarko/Mid-Con operations. Brookside makes no representation as to the accuracy of peer disclosures. This comparison is provided for illustrative purposes only and does not constitute guidance or a forecast. Past performance is not indicative of future results.

Appendix C: Key Terms and Abbreviations

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TERM	DEFINITION
ADR	American Depositary Receipt – enables US investors to trade foreign stocks
BOE	Barrels of Oil Equivalent – standardized measure of oil and gas volume
BOEPD	Barrels of Oil Equivalent per Day – daily production rate
CAPEX	Capital Expenditure – funds used by a company to acquire or upgrade assets
DSU	Drilling Spacing Unit – acreage designated for oil and gas development
EBITDA	Earnings Before Interest, Taxes, Depreciation and Amortization
FCF	Free Cash Flow – cash available after capital expenditures
FY	Financial Year – 12-month period used for financial reporting
HBP	Held by Production – leases retained through ongoing production
MMBOE	Million Barrels of Oil Equivalent
NYSE American	New York Stock Exchange American – US exchange for smaller and mid-cap stocks
PDP	Proved Developed Producing – reserves that are proven and producing
PUD	Proved Undeveloped – reserves proven but not yet developed
SWISH Play	Brookside's acreage in southern SCOOP/Anadarko Basin (Oklahoma, USA)
SCOOP Play	South Central Oklahoma Oil Play
STACK Play	Sooner Trend Anadarko Basin Canadian and Kingfisher counties
WTI	West Texas Intermediate – benchmark US crude oil price