ANNOUNCEMENT TO THE AUSTRALIAN SECURITIES EXCHANGE **16 SEPTEMBER 2026**

Significant Processing Infrastructure Acquired for Burbanks

Highlights

- **Auric has acquired a significant package of processing infrastructure comprising key fixed plant equipment for Burbanks,** maintaining the study development timeline for the processing plant re-establishment in Q1 2028.
- **The package, which supports the initial 600ktpa Burbanks CIL plant design, has been purchased for $1.2M**. The infrastructure will be disassembled and relocated to Burbanks and the all-in cost of delivering the equipment to site is expected to be substantially less than the estimated replacement cost of $15-$20M.
- **The second-hand plant is in excellent condition,** located in NSW, and comprises:
    - Complete three-stage crushing circuit,
    - Fine ore bin and conveyors,
    - Material handling equipment and shedding, and
    - Milling structure and associated infrastructure.
- **The acquisition includes all associated spare parts and consumables,** further reducing future capital and operating expenditure for Auric.
- **Additionally, two complete spare cone crushers and one spare jaw crusher form part of the purchase,** significantly enhancing operational redundancy and reliability of the equipment.
- **Interquip have been engaged to commence removal and relocation of the infrastructure in Q4 2026,** with all equipment expected to be on site at Burbanks ready to begin installation Q1 2027.

Mr Mark English, Managing Director, said: *"For $1.2 million we've secured a substantial package of fixed plant infrastructure for the Burbanks rebuild at a significant discount to replacement cost.*

"Importantly, it gives Auric immediate access to high-quality, critical crushing infrastructure and locks in both capital estimates and the development timeline used in our study.

"Together with the included spare equipment, parts and consumables, the package is expected to reduce execution risk, future capital requirements and the time needed to recommission the facility, representing an excellent outcome for shareholders."

Scott Bailey, Auric's Processing Manager, said: *"Leveraging off our team's prior experience in building, re-starting and operating gold processing plants, we identified this opportunity through our extensive industry networks and view it as a logical, cost-effective solution to assist in the Burbanks re-start. Incorporating this equipment into the re-commissioning process gives us further confidence in delivering the project on-time and on-budget."*

Processing Infrastructure Acquisition

Auric Mining Limited ("**Auric**" or "**the Company**") is pleased to announce the acquisition of a significant package of processing infrastructure, for re-establishment at the Burbanks Processing Facility ("**Burbanks**").

The acquisition comprises front-end fixed plant infrastructure that supports the initial 600ktpa Burbanks CIL plant design and provides a platform for future expansion to 1.2Mtpa, including:

- Complete three-stage crushing circuit;
- Fine ore bin and conveyors;
- Material handling equipment and shedding;
- Milling structure and associated infrastructure;
- All associated spare parts and consumables;
- Two complete spare cone crushers; and
- One complete spare jaw crusher.

Auric identified the infrastructure during the preparation of the July 2026 Burbanks - Munda Integrated Scoping Study and incorporated the use of comparable second-hand equipment into the Study capital estimate. Completion of the acquisition secures those capital and schedule benefits. The acquisition also provides significant spare parts and consumables, reducing procurement and execution risk.

Located at a closed mine site in New South Wales, Auric has engaged Interquip to commence relocation of the infrastructure in Q4 2026, with all equipment expected to be on site ready for reconstruction at Burbanks in Q1 2027. On an all-in basis, including the cost to relocate the equipment, the acquisition is estimated to deliver a significant cost saving relative to purchasing equivalent new equipment, estimated at $15-$20M. Those savings are already largely reflected in the Study capital estimate.

Figure 1: The acquired crushing and processing infrastructure, including mill structure, conveyors & triple-deck screening circuit

Figure 2: Primary ROM bin and jaw crusher located within the enclosed crushing facility

Figure 3: Secondary & tertiary crushers located within the enclosed crushing facility

Figure 4: View from the triple-deck screen looking back towards the primary crushing and materials handling infrastructure

Figure 5: Main crushing motor control centre (MCC) and electrical infrastructure included in the acquisition

Forward Looking Statements

This Announcement may contain forward-looking statements which are identified by words such as 'may', 'could', 'should', 'believes', 'estimates', 'targets', 'expected', or 'intends' and other similar words that involve risks and uncertainties. These statements are based on an assessment of present economic and operating conditions, and on several assumptions regarding future events and actions that, as at the date of this Announcement, are considered reasonable. Such forward-looking statements are not a guarantee of future performance and involve known and unknown risks, uncertainties, assumptions, and other important factors, many of which are beyond the control of the Company, the Directors, and the management. The Directors cannot and do not give any assurance that the results, performance, or achievements expressed or implied by the forward-looking statements contained in this Announcement will occur and investors are cautioned not to place undue reliance on these forward-looking statements.

This announcement has been approved for release by the Board of Auric Mining Ltd.

Corporate Enquiries

Mark English
Managing Director
Auric Mining Limited

T +61 409 372 775
E menglish@auricmining.com.au

Gareth Solly
CEO and Executive Director
Auric Mining Limited

T +61 8 9548 9997
E gsolly@auricmining.com.au

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