FMR RESOURCES

ASX:FMR

Three Copper Projects
One Compelling Opportunity

Los Warbos | La Lorena | Llahuin JV | CHILE

INVESTOR PRESENTATION

September 2026

FMRRESOURCES.COM.AU

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COMPLIANCE STATEMENT:
The information in this presentation that relates to previously reported Exploration Results is extracted from the following ASX announcements:

“Phase I Drilling Target Areas Refined at Southern Porphyry” dated 9 Jul 2025
“Geophysical Remodelling Confirms Compelling Drill Targets at Southern Porphyry” dated 13 Aug 2025
“Southern Porphyry Phase I Drill Targets Finalised” dated 26 Aug 2025
“Mineralised Indicators as drilling nears Main Porphyry Target” dated 23 Oct 2025
“Copper and Potassic Alteration Above Main Porphyry Target” dated 10 Nov 2025
“Extensive Porphyry Footprint at Southern Porphyry” dated 25 Nov 2025
“Geophysics Completed and Drilling underway at Target C” dated 3 Dec 2025
“Visual Mineralisation associated with MT anomaly at Target C” dated 3 Feb 2026
“Drilling Underway at Target K” dated 10 Feb 2026
“Broad Intersections of Mineralised Porphyry at Target K” dated 26 Feb 2026
“Drilling Commenced at Target L Vectoring Toward the Porphyry Source” dated 5 Mar 2026
“Mineralised Stockwork Breccia and Porphyry at Target L” dated 31 Mar 2026
“Assays Confirm Prospectivity at Southern Porphyry” dated 13 Apr 2026
“La Lorena Project Acquisition” dated 11 May 2026
“Copper and Gold Rock Chip Results Highlight Scale Potential at La Lorena” dated 26 May 2026
“Target L Assays Confirm Broad Mineralised Porphyry System” dated 1 Jun 2026
“Magnetic Survey Identifies Multiple Large Intrusive Targets at La Lorena” dated 2 Jun 2026
“New Structural Corridors and Intrusive Targets Defined” dated 7 Jul 2026
“IP Survey Identifies Multiple Sulphide Targets at La Martuca” dated 14 Jul 2026
“Los Warbos Project Acquisition” dated 21 Jul 2026
“Helicopter Magnetic Survey” dated 5 Aug 2026
“3D Modelling Defines La Martuca Drill Targets” dated 1 September 2026
“Strong IP Anomaly Defines Priority Esperanza I Target” dated 9 September 2026

The above announcements are available to view on the Company’s website at www.fmrresources.com.au or on the ASX website at www.asx.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements, and that all material assumptions and technical parameters underpinning the Exploration Results in the relevant market announcements continue to apply and have not materially changed.

METAL EQUIVALENTS:
The copper equivalent calculations represent the total metal value for each metal, multiplied by the conversion factor, summed and expressed in equivalent copper percentage. It is the Company’s opinion that all elements included in the copper equivalents calculation have a reasonable potential to be recovered and sold, as evidenced in similar multi-commodity natured mines. Copper equivalent conversion factors, notes on copper recovery from historical test work and long-term price assumptions used are stated as follows: Recoveries of copper vary between 75% Cu and 91% Cu, with the weighted average of the results being 84% Cu, which is a typically acceptable commercial level. Recoveries of gold vary between 41% Au and 57% Au, which is in line with expectations given the relatively low gold grades within the deposit. Recoveries of molybdenum vary between 14% and 56% Mo. Flotation concentrates produced during testing contained the resource weighted average copper grade of 28% Cu and 4.9g/t Au. They also contained low levels of deleterious materials in the concentrate. Given that these tests were designed to set parameters and were not optimised, the results indicated good flotation process characteristics. Based on the above historical test work, assumed metallurgical recovery factors are as follows: Cu 84%, Au 50% and Mo 40%. Assumed metal prices are as follows: Cu US$3.50/lb, Au US$4,000/oz, and Mo US$12.50/lb. Copper Equivalent calculation: CuEq (%) = Cu (%) + Au (g/t) × 1.6601 + Mo (%) × 3.57.

Investment Case

- Tier 1 Location
- Company-making Assets
- Right Commodity
- Clear Strategy
- Highly Experienced Team
- Enviable Register
- Near Term News Flow

Targeting large-scale Chilean copper systems

FMR Resources Corporate Overview

FMR RESOURCES

Capital Structure

67m	$32.1m	$5.72m	$26.4m
67,065,650 Shares on Issue[1]	Market Capitalisation at $0.48 (undiluted)	Cash[2]	Enterprise Value at $0.48 (undiluted)

OPTIONS & PERFORMANCE RIGHTS

8.95m @ $0.25	1.89m @ $0.54	0.95m	8.925m
Vendor Options (exp. 2026-2029)	Broker Options (exp. 2029)	ZEPOs as Staff Incentive Options (exp. 2028)	Performance Rights & RSUs (exp. 2028-2031) Vesting @ $0.375-$0.625

Board of Directors

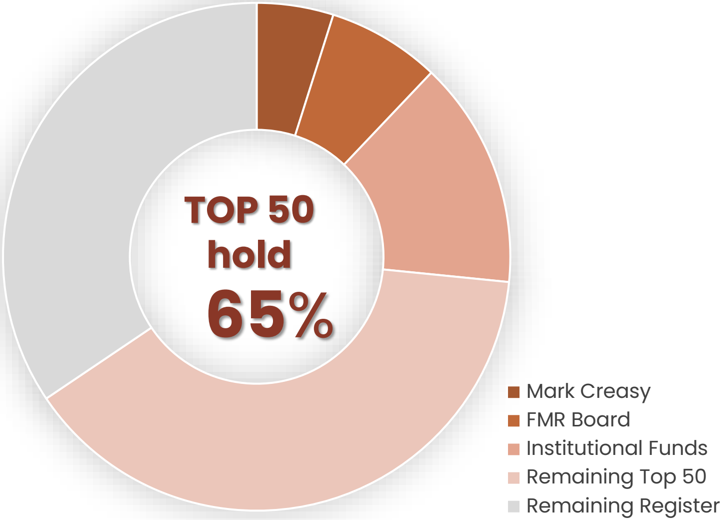
Oliver Kiddie
Managing Director

Patrick Burke
Non-Executive Chair

Justin Werner
Non-Executive Director

Cameron Peacock
Non-Executive Director

Maddison Cramer
Company Secretary



Major Shareholders & Institutional Funds

Creasy Group

ALIWA FUNDS MANAGEMENT

Perennial Partners

Tribeca

CERUTTY MACRO FUND

Technical Investing

1. Shares on issue as at 14 September 2026. 2. Cash as per June 2026 Quarterly plus T2 Placement funds

The FMR Strategy

Identify — Identify assets that move the needle

Transact — Leverage the FMR corporate, technical, and register strength

Discover — Test compelling targets to deliver company-making discoveries

Three Projects, Enormous Growth Potential

LOS WARBOS PROJECT

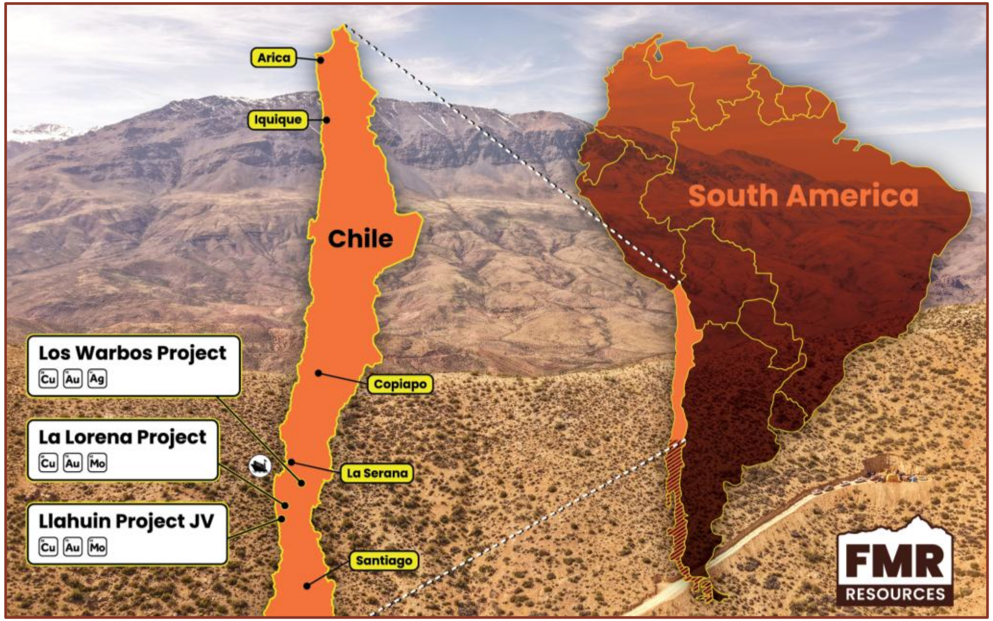
A district-scale opportunity with no modern exploration. High-grade mineralistion over extensive strike length.

LA LORENA PROJECT

A compelling greenfields opportunity with no modern exploration. High-grade mineralisation in a world-class mineral belt.

LLAHUIN JV *with Southern Hemisphere Mining (ASX:SUH)*

Earn up to 60% across 4 concessions covering the Southern Porphyry target of the Llahuin Cu-Au-Mo Project. Proven fertility with porphyries identified and resources* defined on concessions adjoining JV



Portfolio Summary

LOCATION Central Chile, Coastal Cordillera, 1,200–2,600m ASL
ACCESS ~350–420km north of Santiago, near Combarbalá
INFRASTRUCTURE Grid power, sealed airstrip, water access
PORT ~160–200km to Coquimbo Port
JURISDICTION 'A' international credit rating

* See SUH website: https://www.shmining.com.au/investor-centre/presentations-reports/

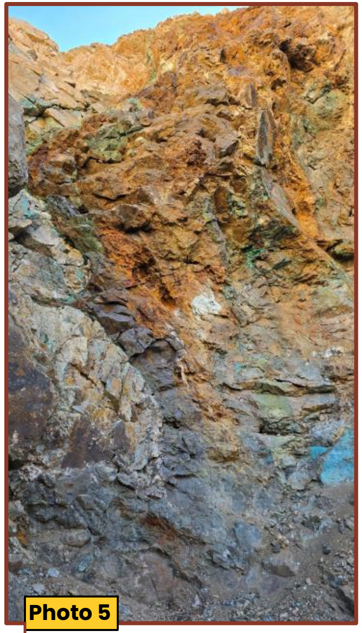
See FMR ASX Announcements 16 June 2025, 11 May 2026 and 21 July 2026

Los Warbos Cu-Au-Ag Project (100% FMR)

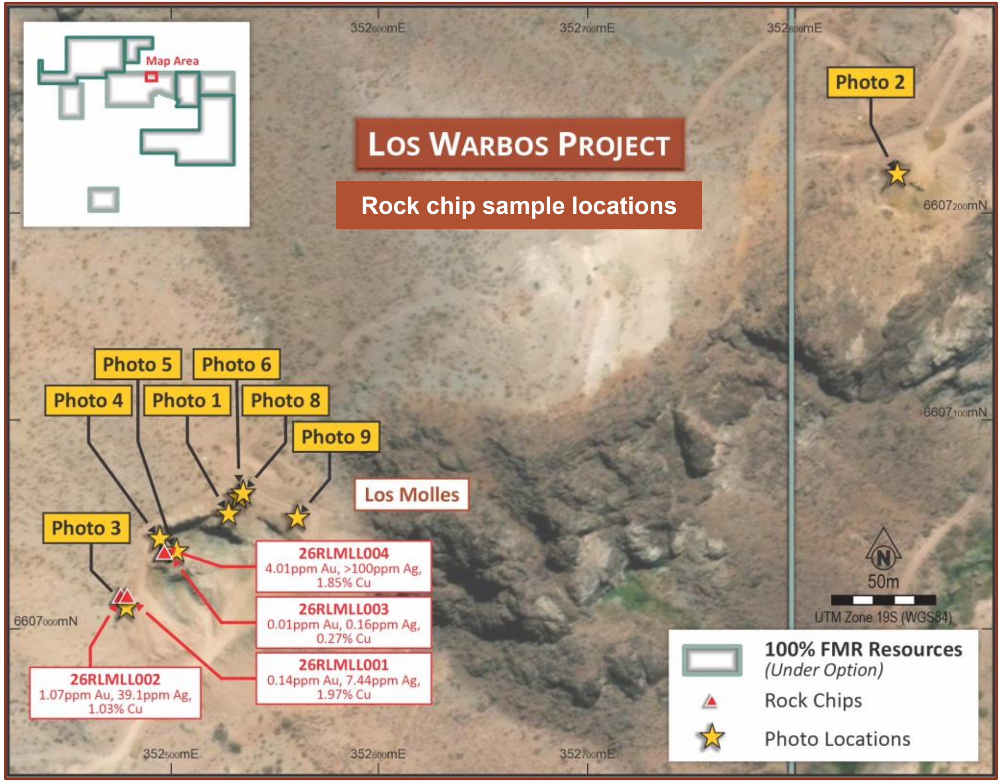
District-Scale Opportunity

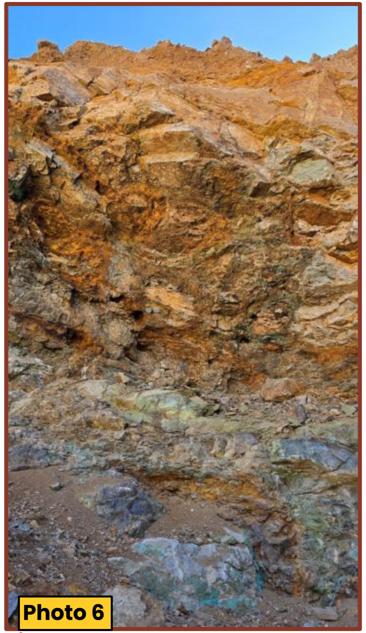
- FMR has executed a conditional Option Agreement to acquire a 100% interest in the **Los Warbos Project**, comprising 3,300ha of mining concessions and 7,950ha of exploration concession applications
- Initial due diligence rock chip sampling returned up to **10.77% Cu**, **4.01g/t Au**, and **148g/t Ag**, confirming widespread high-grade mineralisation
- Historical artisanal mining, **no modern systematic exploration** using modern geological, geochemical or geophysical techniques and has **never been drill tested**
- **Multiple mineral system indicators** identified from due diligence mapping, including Cu-Au-Ag mantos, Cu-skarn, IOCG-affinity, Cu-Au-Mo porphyry, and polymetallic veins, displaying potential to host multiple significant discoveries
- The project is located in the highly fertile **Eocene-aged magmatic belt** which hosts numerous major porphyry copper deposits including the **World-Class Escondida deposit**
- Los Warbos Project is located ~60km northeast of the La Lorena Project

Los Warbos: High-Grade Oxide Mineralisation, Undrilled



Copper-magnetite-epidote breccia exposed in the Los Molles Prospect artisanal mine workings





Breccia and stratabound style copper-iron-epidote exposed in the Los Molles Prospect artisanal workings

*Cautionary Statement: Visual estimates of mineral abundance should never be considered a proxy or substitute for laboratory analyses where concentrations or grades are the factor of principal economic interest. Visual estimates may also provide no information about impurities or deleterious physical properties relevant to valuations.

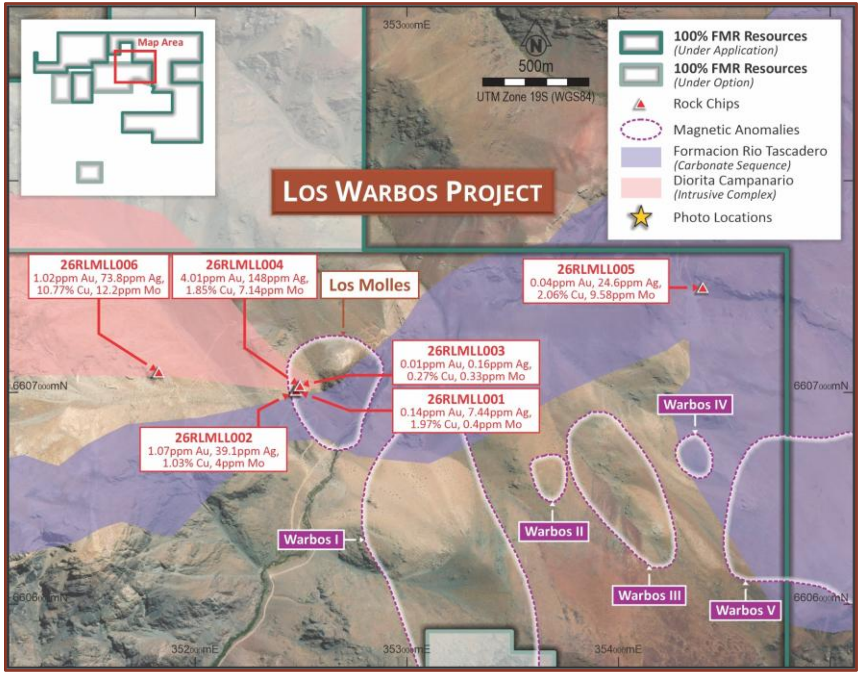
See FMR ASX Announcement 21 July 2026

Los Warbos: Opportunity with Scale

Walk-up Drill Targets over +8km Strike

Carbonate horizon extending into the distance, striking east-west, dipping north though the FMR landholding. The photo is looking NNW from the Los Molles Prospect.

Small-scale artisanal mining of extensive oxide copper mineralisation at the Los Warbos Project.



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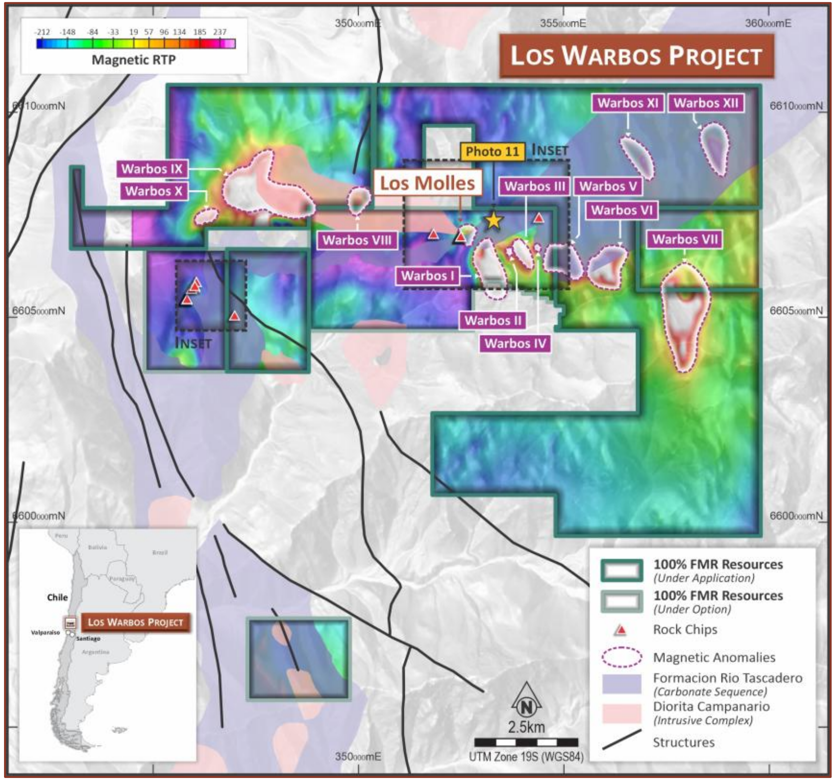
See FMR ASX Announcements 21 July 2026 and 5 August 2026

Los Warbos: Helicopter Magnetics & Radiometrics Survey

Compelling Skarn and Porphyry Targets

- **High-resolution** helicopter **magnetic** and **radiometric** survey completed
- **Multiple independent datasets** refine the FMR exploration model, significantly **increasing confidence in priority skarn and porphyry-style targets**
- **Radiometric** interpretation **clearly defines** the favourable Formación Río Tascadero marine **carbonate sequence** that **hosts** the known Los Molles **skarn mineralisation**
- Survey identified a **series of discrete magnetic anomalies** across the Project, several of which are spatially associated with dioritic intrusive centres interpreted from regional SERNAGEOMIN 1:100,000 geological mapping
- All **priority magnetic anomalies occur within or immediately adjacent to the favourable carbonate sequence**, highlighting compelling targets for both intrusion-related skarn and porphyry-style copper-gold mineralisation



Los Warbos: Fast Tracking to First-pass Drilling

Systematic exploration to unlock the project's full discovery potential

1. Extending access tracks
2. Project-wide surface sampling
3. Geological and structural mapping
4. IP survey and infill magnetics
5. **Datasets to inform first-pass drilling program for Q4 2026 – early Q1 2027**

Artisanal mine exposure of large-scale copper-iron mineralised breccia and carbonate replacement style mineralisation

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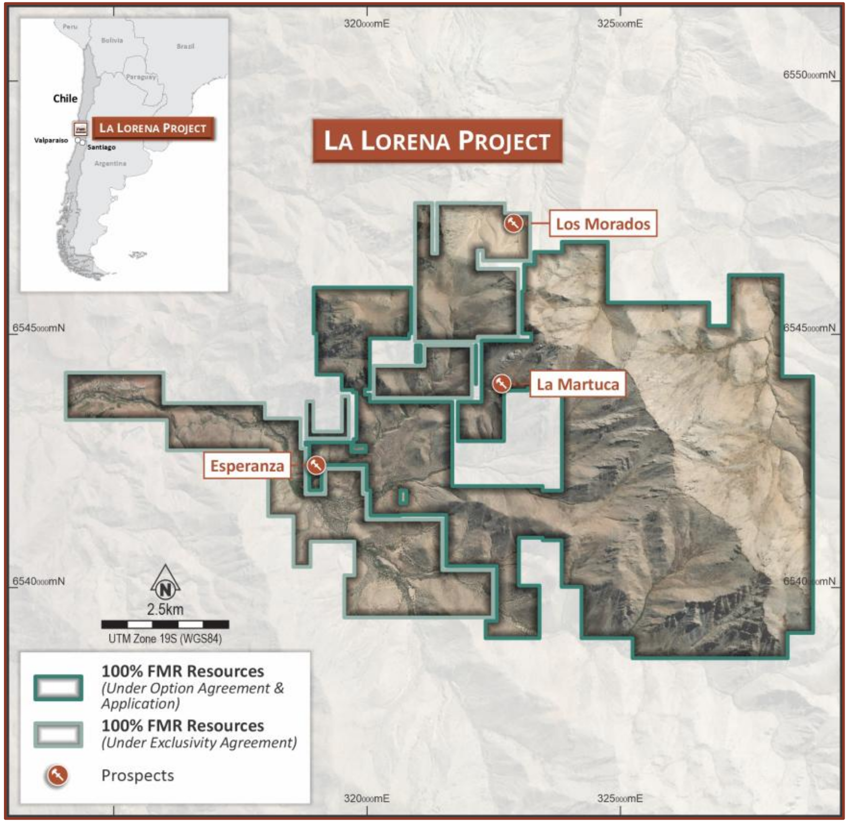
See FMR ASX Announcement 21 July 2026

La Lorena Cu-Au-Mo Project (100% FMR)

Compelling Opportunity

- FMR has executed a Term Sheet and Exclusivity Agreements over key mining concessions and has contiguous exploration concession applications surrounding these key mining concessions to create the **100% FMR owned La Lorena Project**
- The project is the consolidation of an approximately **77km2** contiguous exploration footprint **= Scale**
- Historic mining at the Los Morados Prospect, the La Martuca Prospect, and the Esperanza Prospect **confirms** the presence of **copper and gold bearing hydrothermal systems**
- Underground rock chip sampling completed by FMR returned up to **5.32% Copper at La Martuca** and 2.42% Copper at Los Morados
- La Lorena Project has **never been systematically explored or drill tested**
- The project is located in the highly fertile **Eocene-aged** magmatic belt which hosts numerous major porphyry copper deposits including the **World-Class Escondida deposit**
- La Lorena Project is located ~30km northeast of the Llahuin Project JV, on the **same structure hosting Los Pelambres**

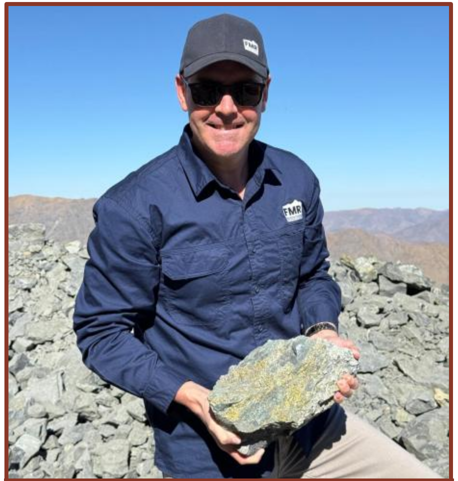


La Lorena: Corridor of Porphyry Targets

A large-scale corridor of mineralised prospects with multiple porphyry targets

COPPER MINERALISATION: ROM pad copper ore from the Los Morados prospect.

HISTORICAL WORKINGS: FMR Managing Director Oliver Kiddie, in front of old workings at the Esperanza prospect.



UNDERGROUND MINERALISATION: FMR Managing Director Oliver Kiddie, holding an underground sample from the La Martuca prospect, showing copper sulphide hosted in structurally controlled quartz-sulphide veining.

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See FMR ASX Announcement 11 May 2026

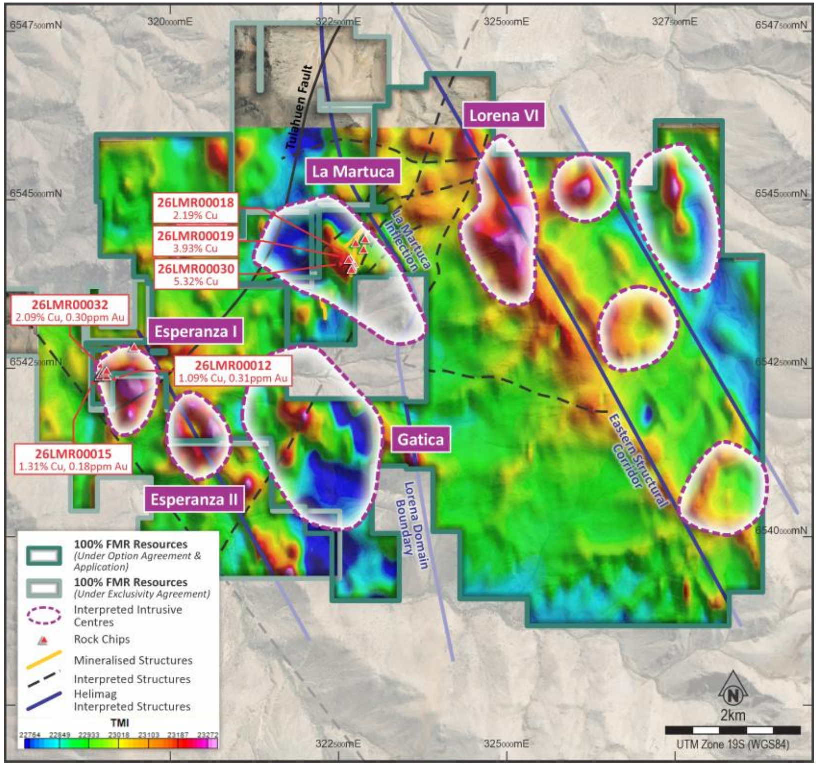
La Lorena: Magnetic Survey

Multiple Shallow Porphyry Targets Identified

Priority targets identified for further exploration include:

- **La Martuca Target Area** – a large ~1.3km wide and 2.8km long feature consisting of a magnetic high directly beneath the La Martuca artisanal workings, encompassed by ringed magnetic lows
- **Esperanza I Target Area** – magnetic high located below and east of the Esperanza surface workings
- **Esperanza II Target Area** – similar magnetic feature located approximately 1.3km southeast of Esperanza I
- **Gatica Target Area** – a large ~1.5km wide by at least 2.5km long magnetic complex located approximately 1.6km east of Esperanza II, comprising a magnetic high encompassed by ringed magnetic lows
- **Lorena VI Target Area** – a large ~1.1km wide and 2.5km long feature consisting of a magnetic high. Sampling and mapping underway

Magnetic targets spatially correlate with known copper-gold mineralisation, alteration, and favourable regional structures

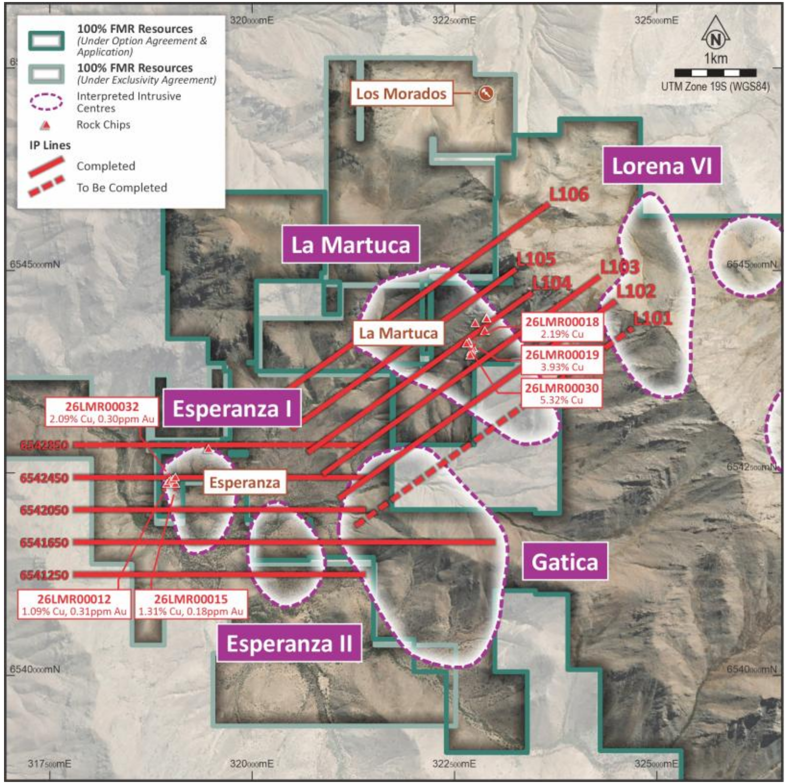


La Lorena: IP Survey

FMR RESOURCES

Compelling Drill Targets Emerging

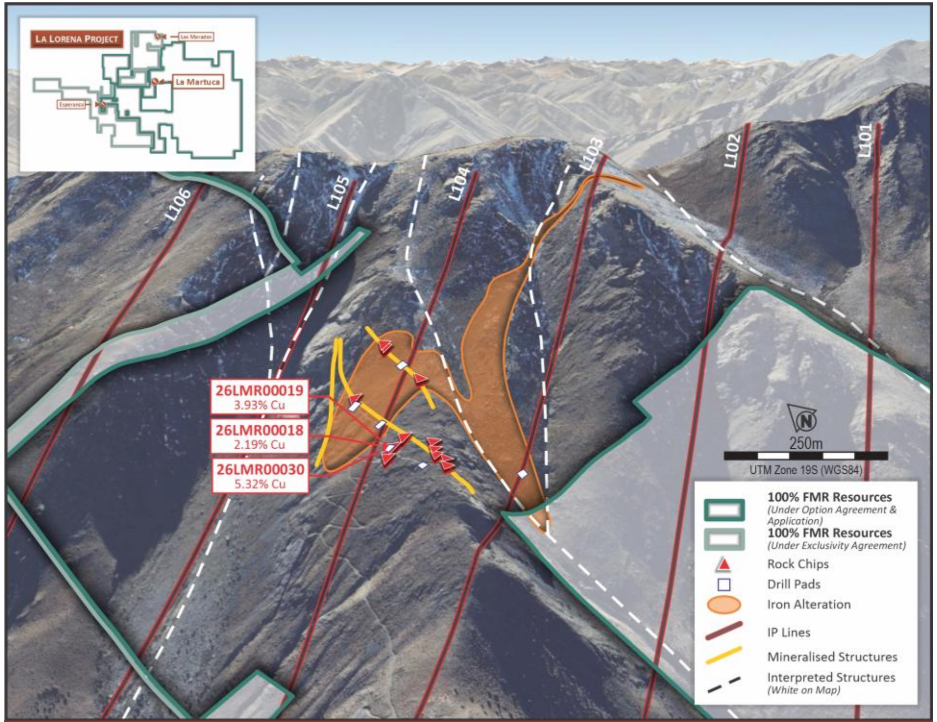
- Preliminary interpretation of an ongoing Induced Polarisation (IP) survey has defined **multiple sulphide targets** at the **La Martuca** Prospect and **Esperanza** Prospect within the La Lorena Project
- **Strong chargeability anomalies** defined **directly beneath** the historical **La Martuca** artisanal workings and **Esperanza** artisanal workings
- IP results continue to strengthen **compelling drill targets** through integration with recent helicopter magnetic data, geological mapping, and surface geochemistry



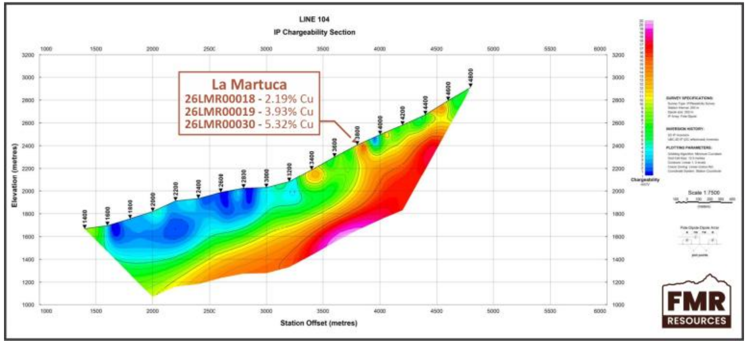
See FMR ASX Announcement 14 July 2026

La Lorena: Shallow, High-Grade Mineralisation, Undrilled

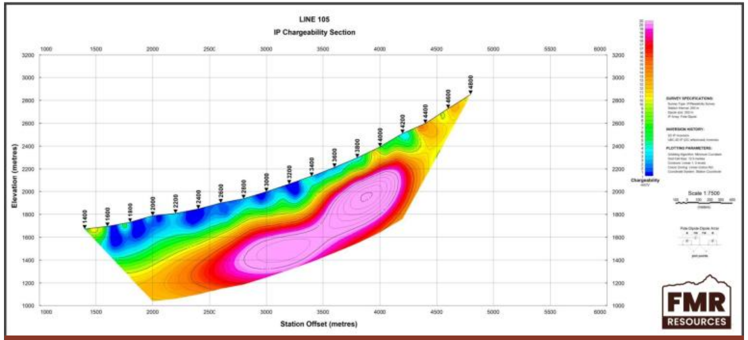
LA MARTUCA PROSPECT: Large IP Feature Directly Below High-grade Cu Suphide Mineralisation



3D Isoview of La Martuca underground artisanal workings rock chip sample locations and IP survey lines



L104 IP chargeability section looking NW, showing central La Martuca Sulphide Target



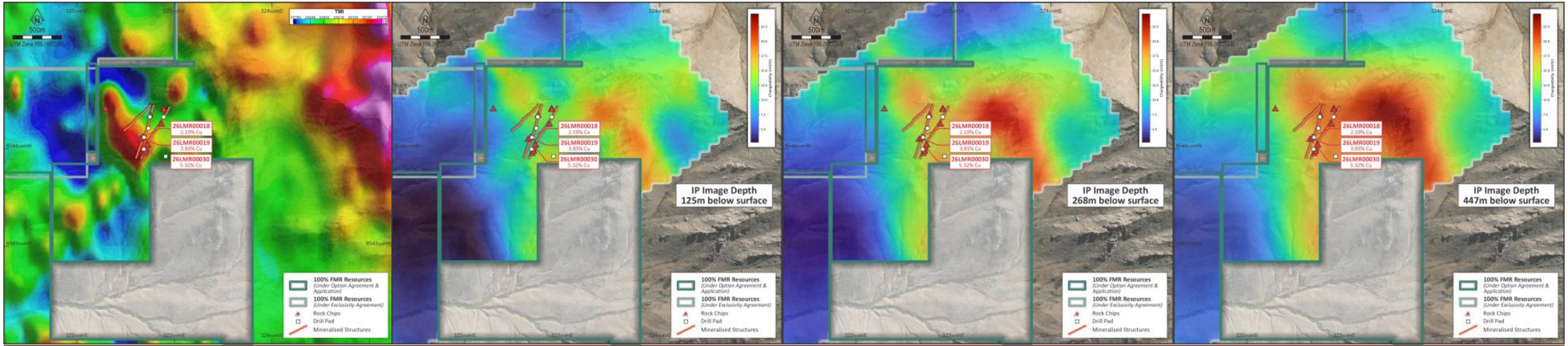
L105 IP chargeability section looking NW, 200m N of central La Martuca Sulphide Target

See FMR ASX Announcements 11 May and 14 July 2026

La Lorena: First-pass Drill Program

LA MARTUCA PROSPECT: First-ever Drilling

- +2,000m diamond drilling program planned over 10-12 weeks
- Proposed drillholes designed to test the continuity of the mineralised structures and multiple modelled chargeability and magnetic features
- Assays expected 6-8 weeks post completion of drillholes

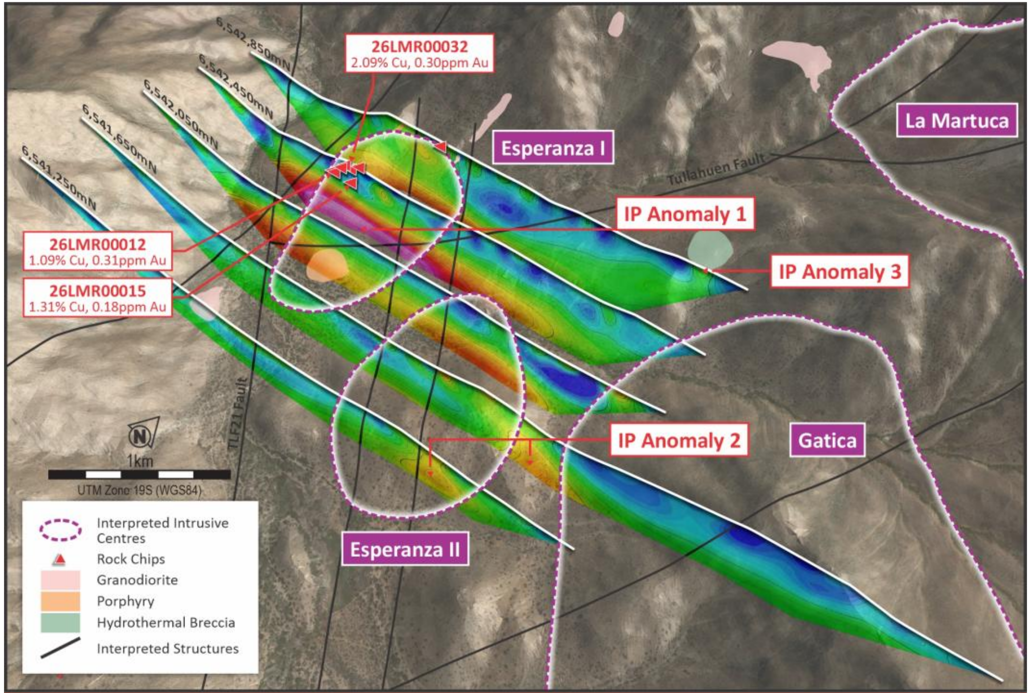


Left to Right: First-pass La Martuca drill plan on TMI-RTP showing proposed drill pad locations. Drilling is designed to test the continuity of the interpreted mineralised structures and multiple features within the preliminary 3D chargeability model at depth slices 125m, 268m, and 447m below surface.

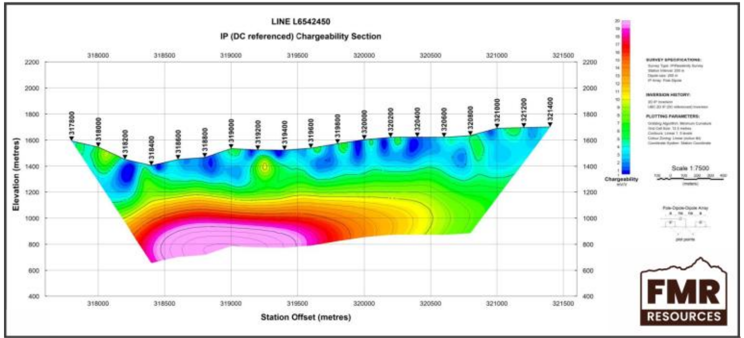
See FMR ASX Announcements 26 May and 1 September 2026

La Lorena: High-grade Cu-Au and Mapped Porphyry

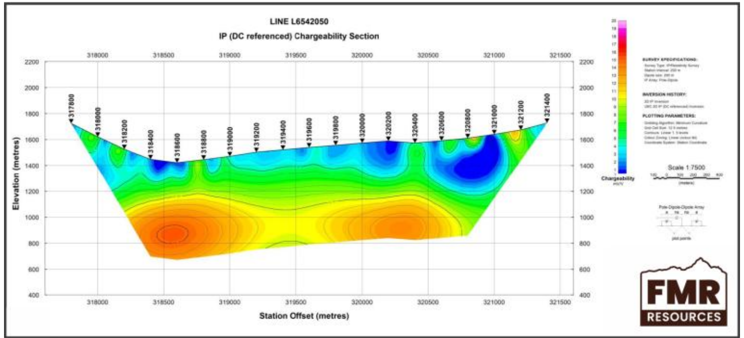
ESPERANZA PROSPECT: Large IP Feature Below High-grade Cu-Au Mineralisation



3D Isoview of La Martuca underground artisanal workings rock chip sample locations and IP survey lines



6,542,450mN IP chargeability section looking N, below the Esperanza I target



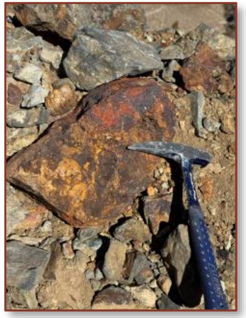
6,542,050mN IP chargeability section looking N, 400m S, below the Esperanza I target

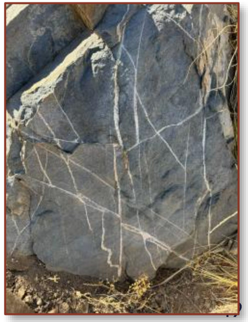
See FMR ASX Announcement 11 May and 9 September 2026

La Lorena: Fast Tracking to First-pass Drilling

Systematic exploration to unlock discovery potential

1. Extending access tracks
2. Project-wide surface sampling
3. Ongoing Induced Polarisation (IP) survey
4. **First-pass drilling program scheduled for early Q4 2026**





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See FMR ASX Announcement 11 May 2026

Llahuin Cu-Au-Mo Project JV

- **Llahuin within 100km of giant porphyry deposits** including:
  - Los Pelambres[1] ~65km east
  - (Antofagasta, 5.8Bt @ 0.53% Cu)

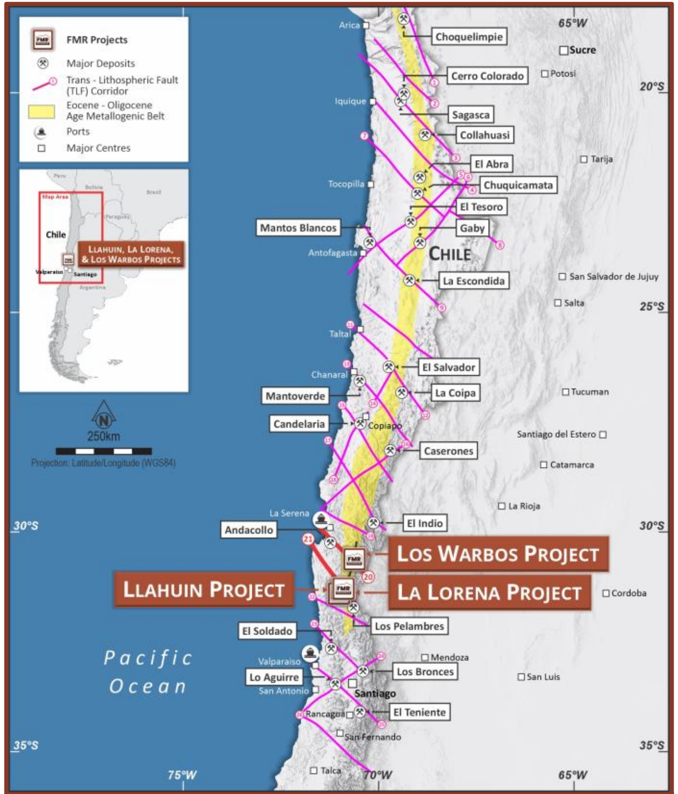
- **El Espino**[2] Cu-Au project under development **8km west of Llahuin** (Pucobre, 230Mt @ 0.59% CuEq)
  - RCF[3] invested US$90M for 23%

- **Proven fertility along ~6km corridor** with porphyries identified and resources defined on concessions adjoining the JV:
  - SUH existing resource 218Mt @ 0.38% CuEq* and Exploration Target of 260Mt to 340Mt @ 0.2-0.3% Cu, 0.08-0.10 g/t Au 50-60ppm Mo, with drilling ongoing to extend resource

- **Southern Porphyry target has defined porphyry system** target area based on geophysics ~1.5km x 1.5km x 2km with limited shallow drilling to date. Porphyry target at depth has not been tested

1. Source: Antofagasta PLC website
2. Source: Pucorbe website
3. Source: https://resourcecapitalfunds.com/news/

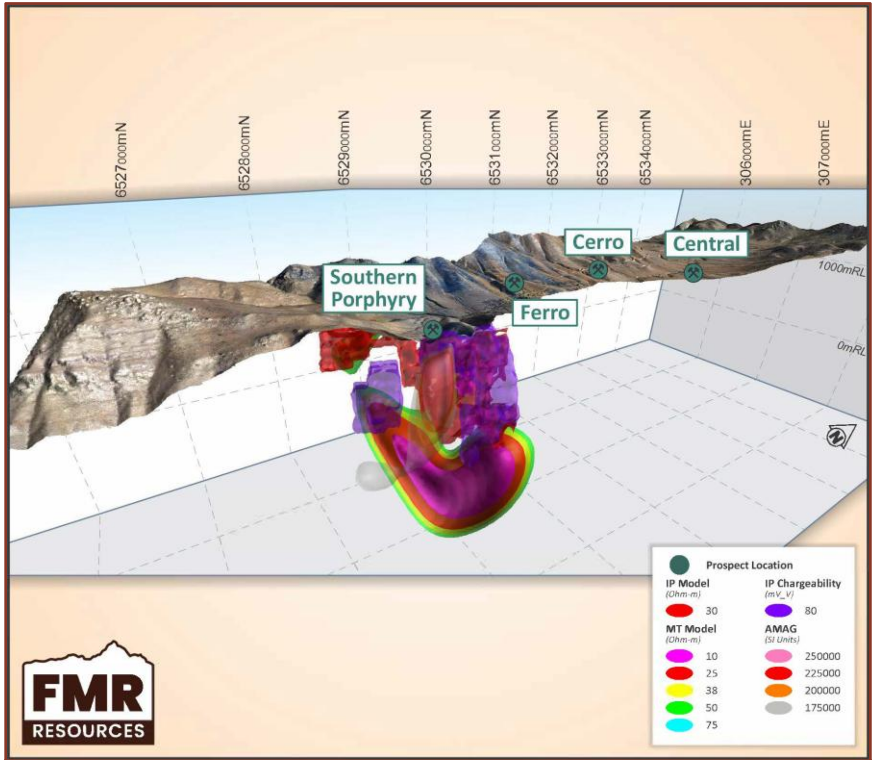
* See SUH ASX Announcement 30 July 2025



Map showing the Los Warbos, La Lorena and Llahuin Project in the context of regional Eocene-Oligocene metallogenic age belt, major deposits, and regional structural architecture related to major deposits (after Rivera y Yañez, 2019).

Llahuin: Compelling Drill Targets

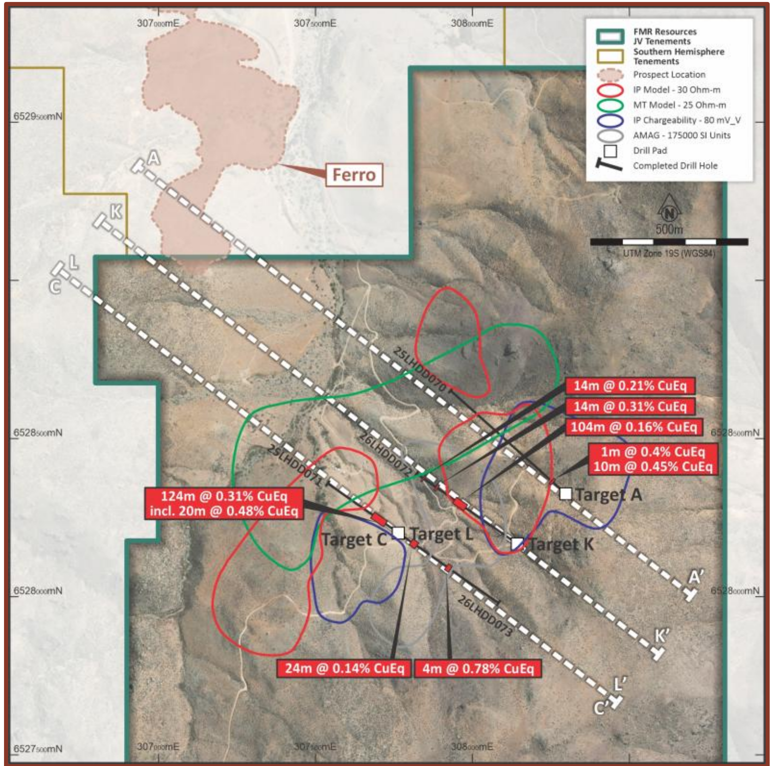
- Large magnetotelluric (MT) anomaly suggests a **large porphyry stock** at depth below existing, limited, shallow drilling
- Coincidental induced polarisation (IP) resistivity anomaly, magnetic anomaly, and MT resistivity anomaly **indicative of a porphyry copper system**
- Only 6 shallow drillholes to date. **Historic shallow drilling confirms porphyry system** and Cu-Au-Mo mineralisation i.e. 23LHRC038 164m @ 0.16% CuEq from 2m incl. **2m @ 1.45% CuEq from 168m***
- Interpreted to be an 'in-tact' porphyry system with epithermal veining at surface
- Historic drill intercepts at neighbouring Central deposit highlight **high grade potential** at depth i.e. DDHLLA043 34m @ 1.49% CuEq from 416m**



View looking WNW showing 3D geophysical inversion models, completed drilling, and SUH resources

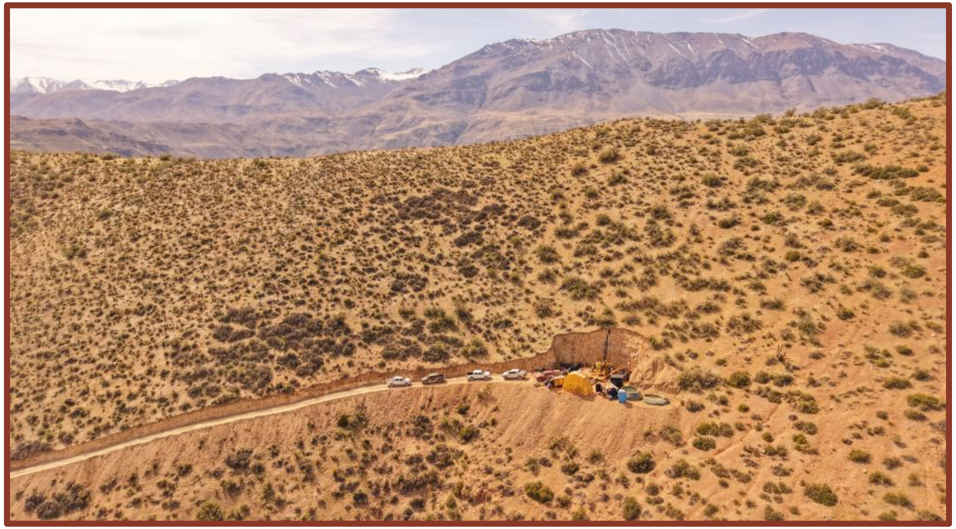
*See FMR ASX Announcement 16 June 2025
** See SUH ASX Announcement 18 August 2013
See FMR ASX Announcements 13 August 2025, 26 August 2025, 23 October 2025, 10 November 2025, and 25 November 2025

Llahuin: Phase I Drilling Confirms Large Porphyry System



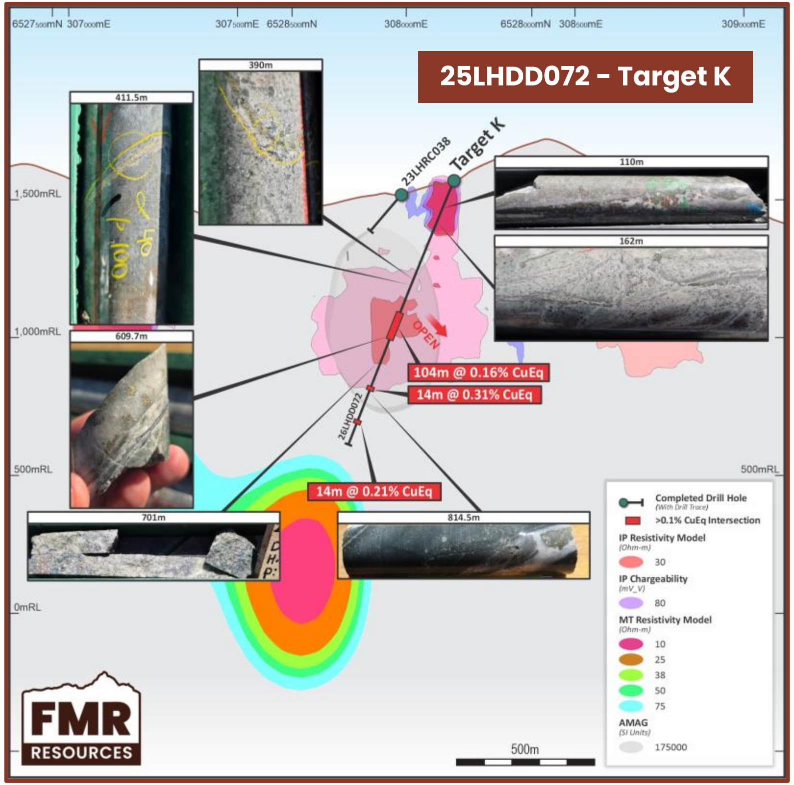
Plan view of Southern Porphyry, showing surface projections of geophysical models and completed drillholes and assays.

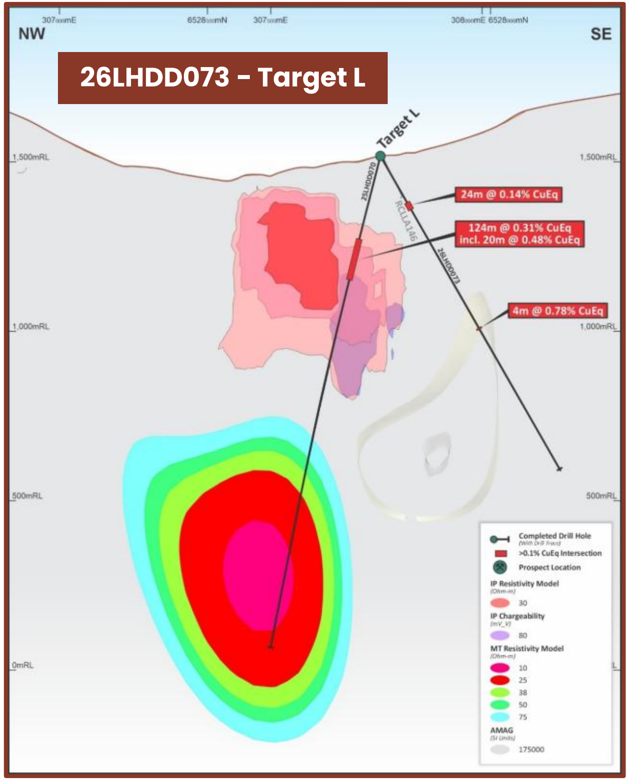
- **124m @ 0.31% CuEq**[1] from 258m in 25LHDD071 including **20m @ 0.48% CuEq**
- **104m @ 0.16% CuEq** from 522m in 26LHDD072



See FMR ASX Announcement 21 March and 13 April 2026

Llahuin: Assays Confirm Prospectivity



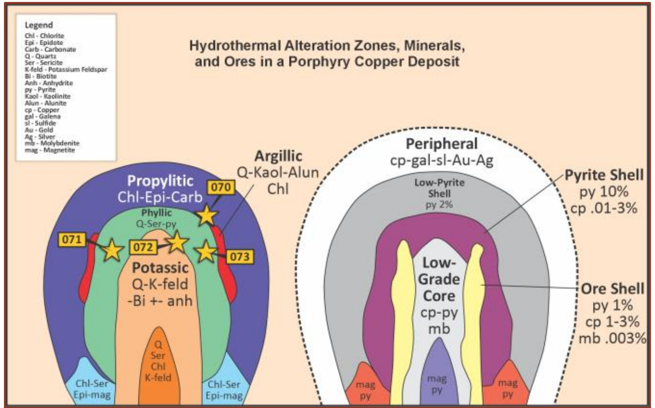


See FMR ASX Announcement 31 March and 13 April 2026

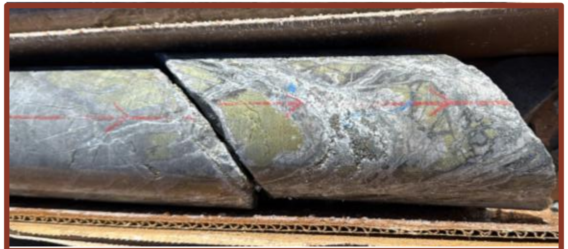
Llahuin: Mineralised Porphyry System Identified

Key Indicators

- **Epithermal mineralisation discovered** (up to 1.7% Cu)
- Geological observations confirm a **large, vertically extensive porphyry** copper system with variable mineralisation
- Key intervals all consistent with the **deeper intrusive domains** of porphyry copper systems
- A **mafic–andesitic** unit was intersected, a feature **commonly associated** with late-stage intrusive activity and fluid pathways in **major porphyry copper systems** (i.e. El Teniente, Resolution, Grasberg)
- **Main porphyry centre not yet tested** – Phase II drill planned for Q4 2026



Hydrothermal alteration zones associated with porphyry copper deposit (modified after Lowell & Guilbert 1970) with interpreted locations of completed FMR drillholes 25LHDD070, 25LHDD071, 26LHDD072 and 26LHDD073.



Epithermal mineralisation with visible chalcopyrite intersected from 179m in 25LLDD0070

Chalcopyrite sulphide within a c-type vein within altered porphyry from 400m in 25LLDD0070

Pyrite-Chalcopyrite sulphide veining with albite selvedges from 1,434m downhole in 25LHDD071

*Cautionary Statement: Visual estimates of mineral abundance should never be considered a proxy or substitute for laboratory analyses where concentrations or grades are the factor of principal economic interest. Visual estimates may also provide no information about impurities or deleterious physical properties relevant to valuations.

See FMR ASX Announcements 13 August 2025, 26 August 2025, 23 October 2025, 10 November 2025, 25 November 2025, 3 December 2025, 3 February 2026, and 10 February 2026

Why Target Porphyry Copper Discoveries?

FMR RESOURCES

World's largest source of copper, accounting for ~60%

Deposits frequently occur in **clusters**

Discovery can deliver significant **value creation**

Scale: 100Mt to +5Bt

Sought by major & mid-tier mining companies due to the **long mine life**

The World Needs More Copper. Discoveries are Getting Deeper

FMR RESOURCES

23%

of global copper production comes from Chile[1]

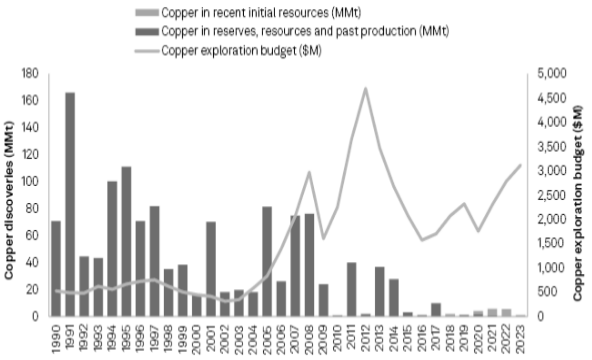
US$13B

BHP investment planned in Chile over the next decade[2]

~10Mtpa2

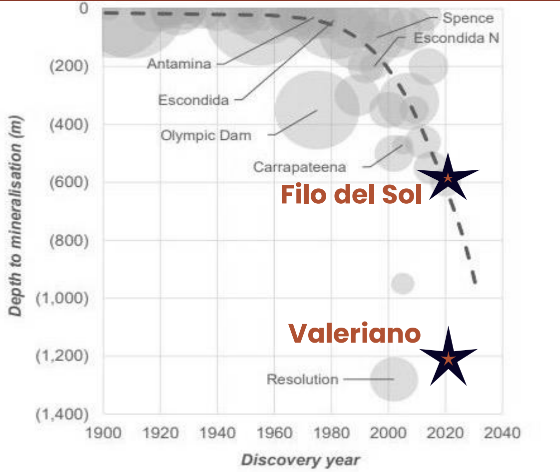
potential copper supply shortfall over the next decade[3]

Major copper discoveries, 1990-2023

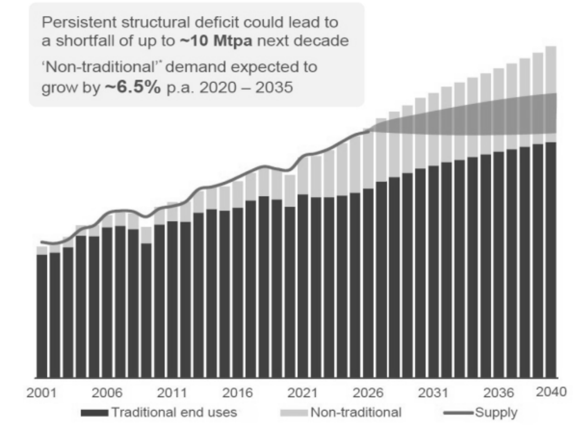


As at 11 June 2024
MMt = million metric tonnes; $/t = dollar per metric tonne
Source: S&P Global Market Intelligence

New discoveries are getting deeper



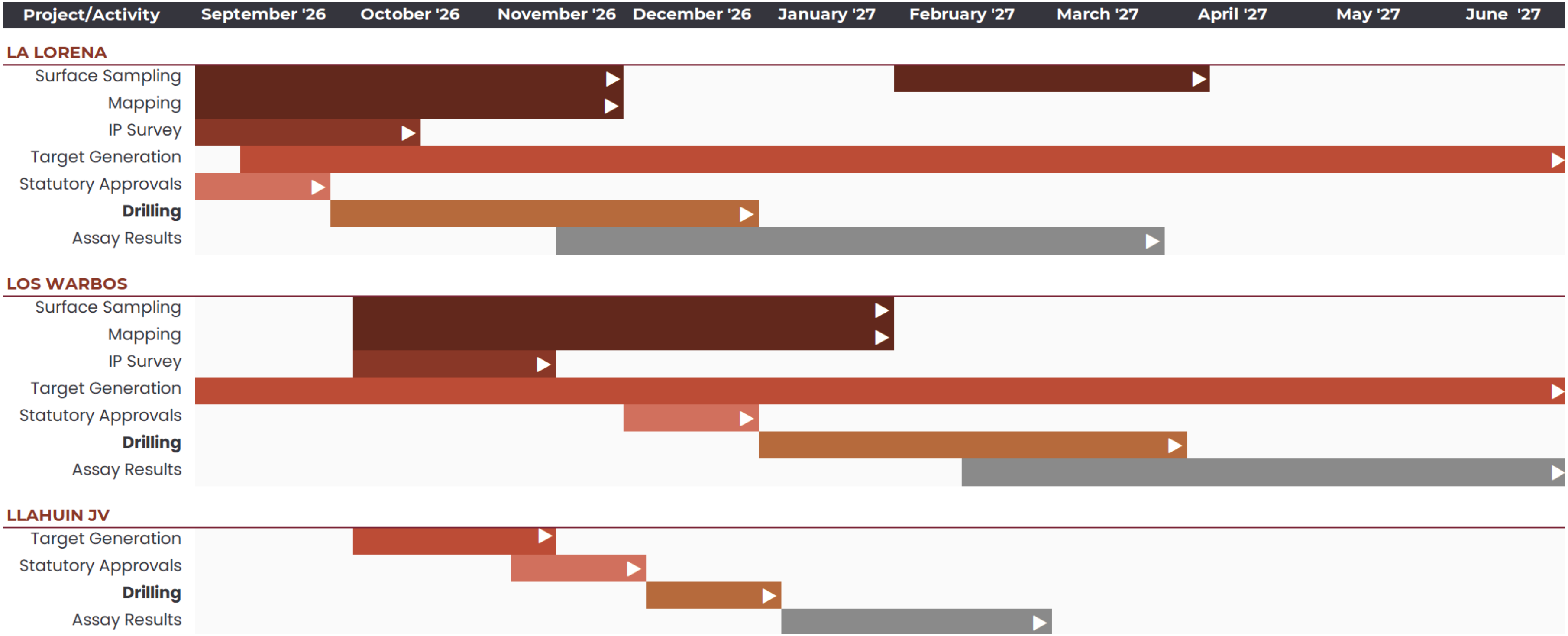
Copper demand and supply 2001-2040 (Mt)



Source: Wood Mackenzie, BHP analysis.
Note: Non-traditional uses include decarbonisation, digitalisation and data centre investment.
Supply range refers to committed primary plus scrap copper and is long-term focused.

1. Source: www.plusmining.com
2. Source: https://www.australianmining.com.au/bhp-to-spend-billions-on-copper-expansion-in-chile/
3. Source: BHP August FY2026 Results

Looking Ahead



Disclaimer: Indicative exploration schedule. Timing and sequencing of activities are subject to change and dependent on exploration results, permitting and other factors. Mineral exploration is subject to significant risk and there is no guarantee that planned activities will be completed within the timeframes indicated.

To follow the FMR journey, visit our website

Oliver Kiddie – Managing Director

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