ASX ANNOUNCEMENT

MIRAMAR RESOURCES LTD.

$1.25 MILLION PLACEMENT TO ADVANCE DRILLING AND DEVELOPMENT AT GIDJI JV GOLD PROJECT

- **RC drilling planned for key bedrock drill targets at Marylebone and Lake prospects in Q4 CY2026**
- **Firm commitments received for a $1 million share placement to new and existing investors**
- **Directors have committed $250,000 subject to shareholder approval**
- **Resource extensional drilling planned for Highway and Marylebone deposits**

Miramar Resources Limited (**ASX:M2R**, "Miramar" or "the Company") is pleased to advise that it has received firm commitments to raise $1.25 million (before costs) which will be used for drilling campaigns and development activities at its 80%-owned Gidji JV Gold Project ("Gidji" or "the Project") located 15 kilometres north of Kalgoorlie (Figure 1).

The proposed drilling programmes will test key bedrock gold targets at the Marylebone and Lake prospects and will also aim to infill and expand gold Resources at the Highway and Marylebone deposits, which were recently announced as part of the **maiden 39,764-ounce Inferred Gold Resource** at Gidji[1] (*"Resource"*).

Miramar's Chief Executive Officer, Ms Marion Bush, said the new funds will enable the Company to continue progressing the project towards potential development.

"With multiple exciting opportunities at Gidji, we've already made plans to get back on the ground.

The Maiden Inferred Gold Resource we announced last month is just the beginning. The shallow gold we've discovered at Gidji has real value and we've started investigating early development options which leverage off of Gidji's prime location just 15km from the Goldfields mining hub of Kalgoorlie.

The Resource only includes the gold which is both included in a block model <u>and</u> which meets the JORC requirements of "reasonable prospects of eventual economic extraction" ("RPEEE"). In this instance the RPEEE criteria was satisfied by only reporting the gold which is constrained within an economic pit shell. Our wider block model estimates that we have 116,561oz of shallow gold at Gidji, and we believe there is an opportunity for us to bring more of this gold into the Resource with further shallow drilling.

Additionally, now more than ever, we believe the multiple shallow gold Resources at Gidji represent the tip of a much larger bedrock iceberg. There's just too much supergene gold at Gidji for it not to have a primary source, or sources, nearby and we believe that source is within the project area. While we're excited about the prospects of developing the shallow resource, our longer-term aim remains to find one or more large bedrock deposits at Gidji.

The third growth opportunity at Gidji is the numerous untested drill targets. One of these is the Lake prospect where we plan to follow up on historic bedrock gold intersections with the first RC drilling in over 20 years.

We've often thought that a gold mining company could be built around our flagship Gidji Project, and we believe there is substantial upside yet to come from this project. We're really happy to have the support of Taurus Capital and to receive their follow-on investment along with that of our existing shareholders."

[1] Refer ASX Announcement titled "Maiden Gold Resources Outlined at Gidji JV" dated 20 August 2026

In August 2026 the Company announced the completion of an Independent Inferred Mineral Resource Estimate ("MRE") at Gidji which defined a Maiden Inferred Gold Resource totalling **1Mt @ 1.20g/t Au for 39,764 ounces** (contained within optimised pit shells) within a larger block model estimated at 4.98Mt @ 0.73g/t Au (116,561oz)[1]. The Company previously announced a gold Exploration Target range estimate at Gidji of 125koz to 325koz based on drilling data[2].

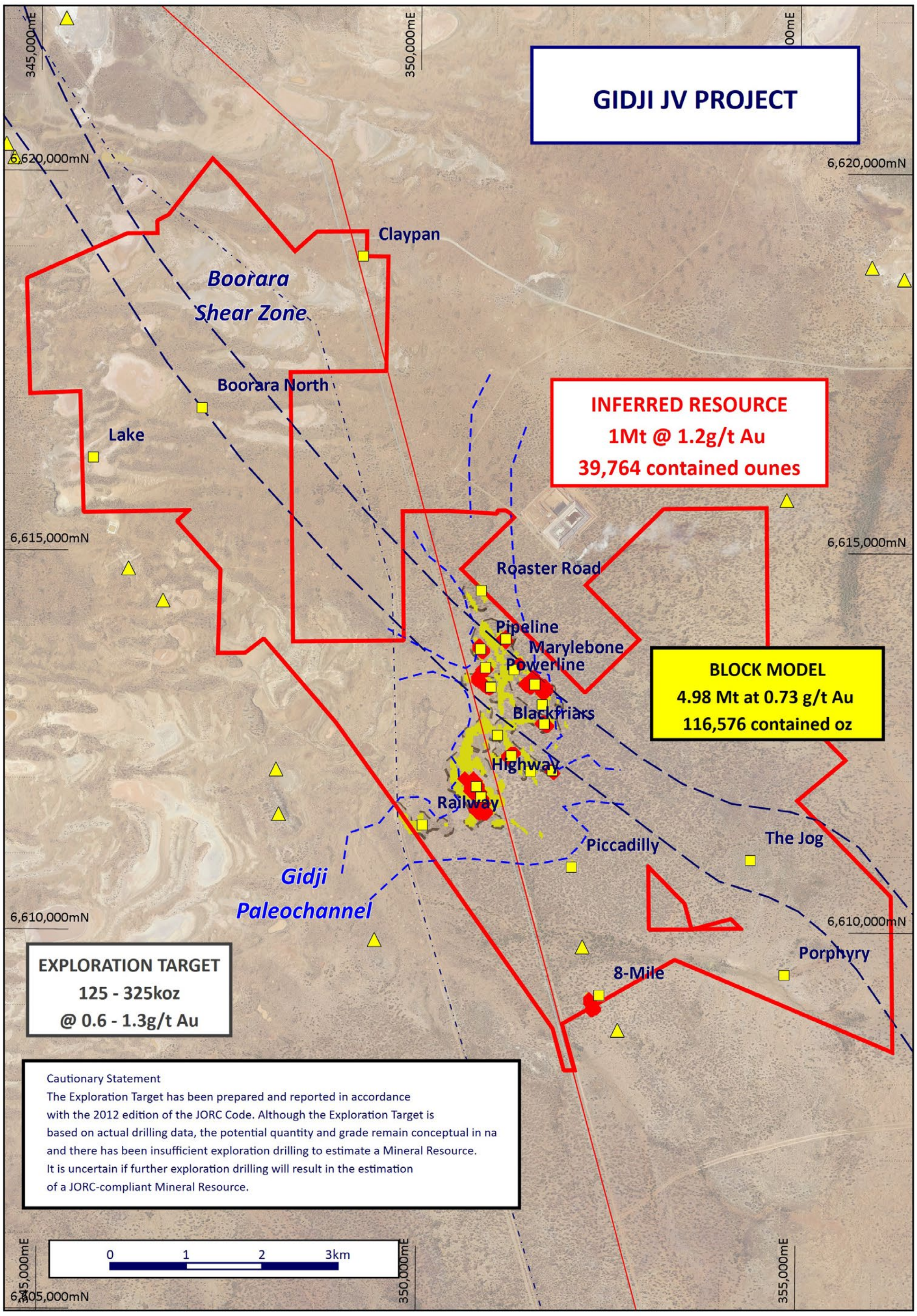

Figure 1. *Gidji JV Project showing block model (yellow polygon) and Inferred Resources (red polygons).*

[1] Refer ASX Announcement titled "Maiden Gold Resources Outlined at Gidji JV" dated 20 August 2026
[2] Refer ASX announcement titled "Significant Increase to Gidji JV Gold Exploration Target" dated 29 June 2026.

The potential quantity and grade of the Exploration Target is conceptual in nature, there has been insufficient exploration to estimate a Mineral Resource across the Exploration Target, and it is uncertain whether further exploration will result in the estimation of a Mineral Resource.

POTENTIAL FOR ADDITIONAL MINERALISATION

Miramar has identified potential for additional gold mineralisation through the following:

- **Converting existing Block Model ounces to Resources through infill drilling**
- **Primary bedrock mineralisation** – There is limited deep drilling across the Project to date with an average hole depth (including RC and diamond drilling) of less than 60m. Given the bedrock structures and the extensive aircore end-of-hole pathfinder anomalism, the Company remains of the belief that the shallow supergene gold mineralisation has come from one or more bedrock sources nearby.
- **Untested bedrock targets –** Miramar has identified several bedrock targets including the Lake and Claypan targets where wide-spaced historical drilling has intersected potentially significant mineralisation.

KEY BEDROCK TARGETS

Marylebone

The Marylebone prospect is hosted in mafic and ultramafic rocks within the Boorara Shear Zone and contains shallow high-grade gold intersections over 1.2 kilometres of strike, with the three optimised open pits containing shallow gold mineralisation totalling over 12,000 ounces.

The Resources are located downstream from a topographic high in the basement of the Gidji Paleochannel which appears to be related to a dolerite unit where several elevated EOH gold results were obtained from aircore drilling (Figures 2 and 3).

Lithogeochemical data shows significant alteration and pathfinder anomalism, including Tellurium, whilst data from the 2025 SAM survey indicates the presence of sulphides in the dolerite which could be related to bedrock gold mineralisation.

Highway

The Highway prospect is the largest and most contiguous of the Resources outlined to date, totalling over 10,000 ounces, and is characterised by a porphyritic diorite intruding into the Black Flag Beds west of the Goldfields Highway.

The western margin of the intrusion abuts a mafic unit where a series of NW trending faults have been interpreted from drilling and geophysical data. There is strong alteration observed in aircore EOH results in this area whilst recent RC drilling noted the presence of sulphides (pyrite, arsenopyrite and/or pyrrhotite) in several holes along with widespread alteration. Sulphides can be an indicator of bedrock gold mineralisation.

The geology, scale and structural setting are similar to the 6-million-ounce Kanowna Belle gold deposit approximately 13km to the east, but drilling to date is relatively wide-spaced and mostly vertical aircore, so infill and extensional drilling is planned for this high-priority bedrock target.

Lake

The Lake prospect is located towards the northern end of the Project and approximately 1.5km along strike from the historic 30koz Gidji Dam deposit (Figures 1 and 4). The geology is characterised by a folded felsic intrusion within volcaniclastic units crosscut by a structure. Several significant gold results are seen in wide-spaced RC drilling along with a larger arsenic anomaly within the structure. Arsenic is a gold pathfinder and can be indicative of bedrock gold mineralisation. There are historic gold intersections at this prospect and Miramar intends to drill test the bedrock in late 2026.

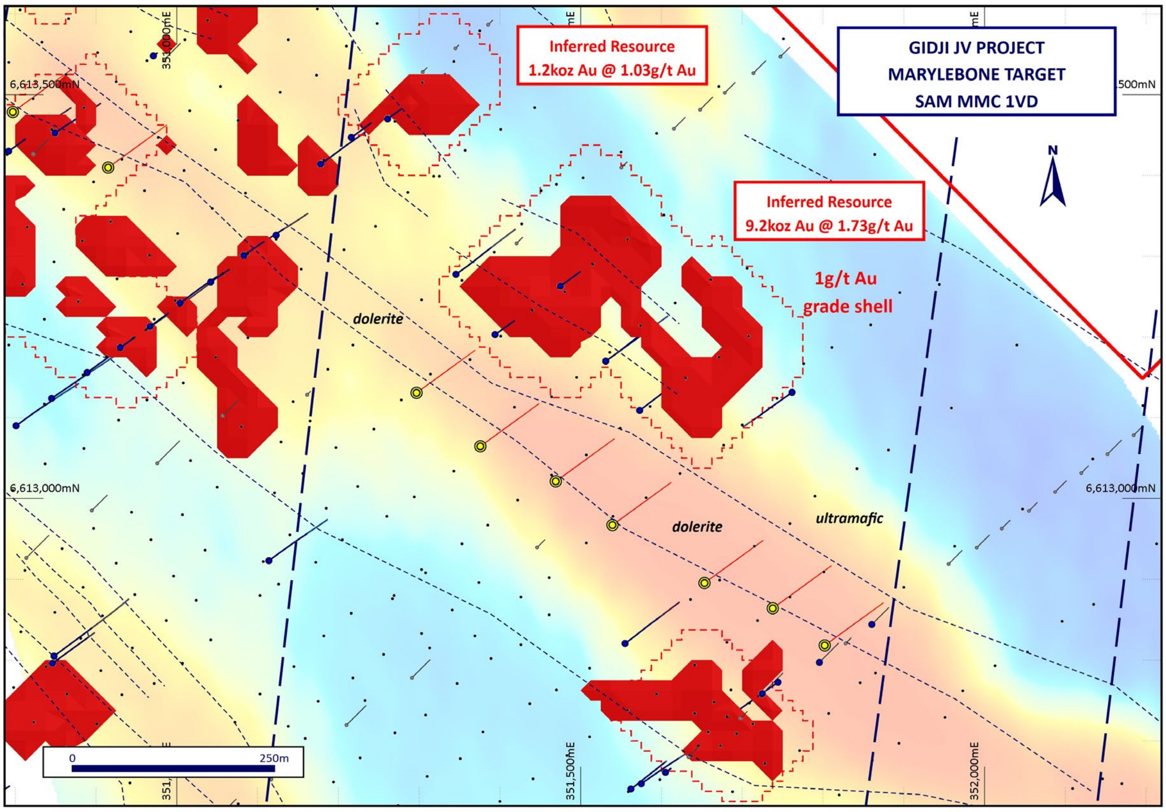

Figure 2. *Marylebone Inferred Resources (in red), optimised pit shells (in dashed red lines) overlying SAM image.*

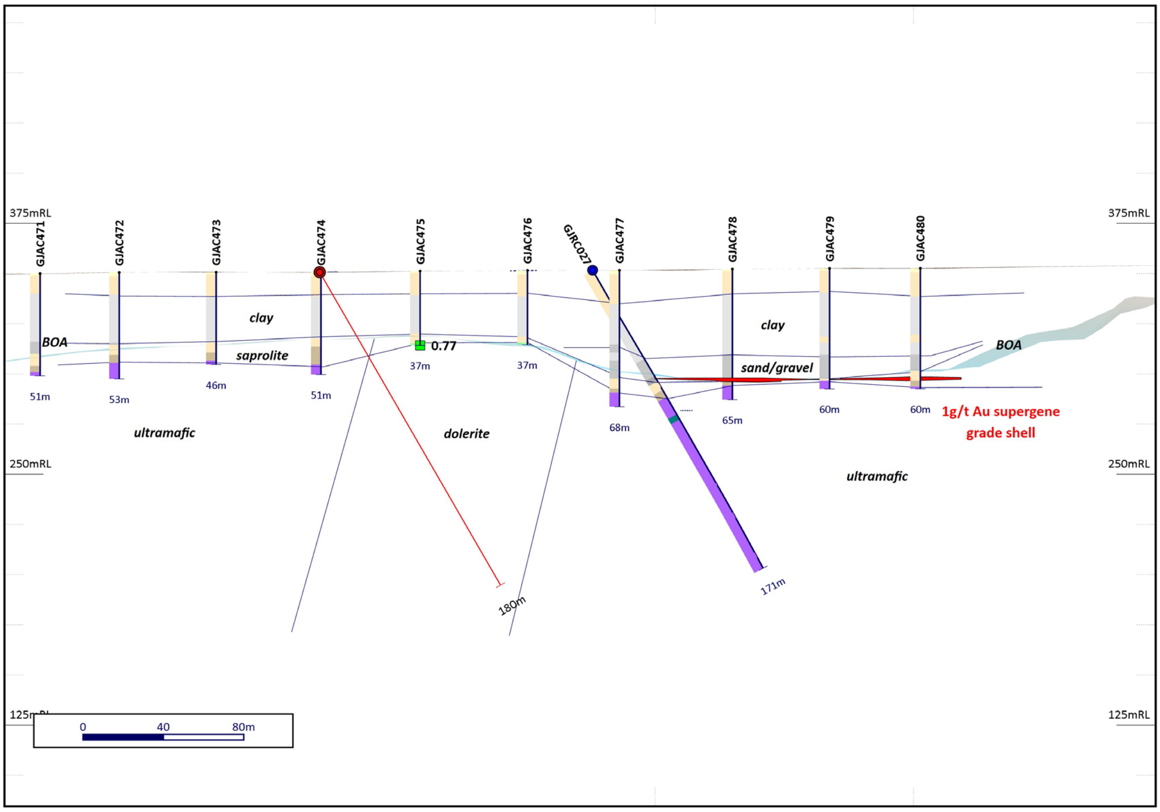

Figure 3. *NW facing cross section through the Marylebone Deposit showing supergene gold mineralisation and end of hole gold anomalism "up-stream" of the supergene mineralisation.*

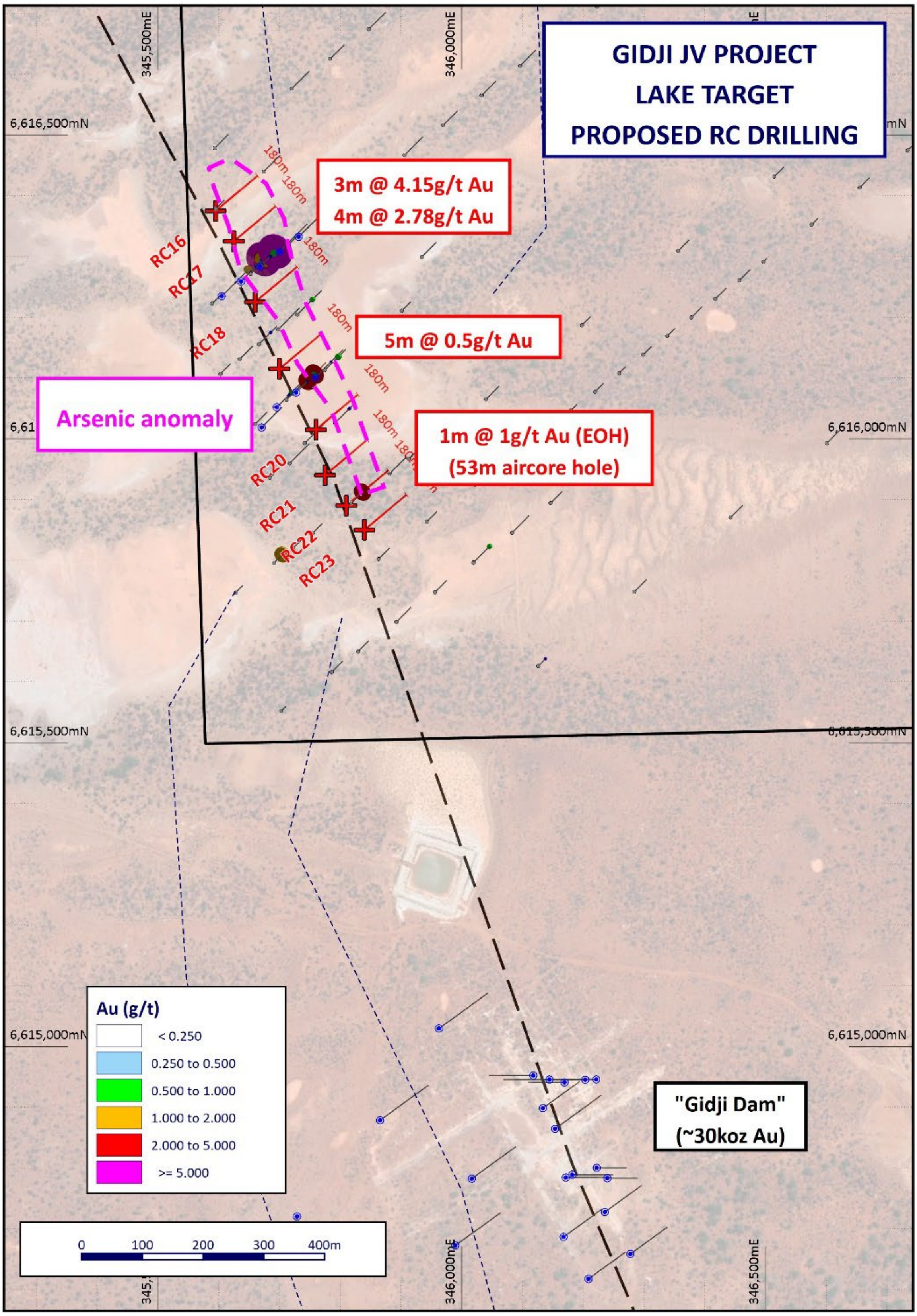

Figure 4. *Gidji JV Project showing Lake prospect with historical drilling results and proposed RC drilling collar locations (red crosses).*

NEXT STEPS

Miramar is focussed on progressing the Gidji JV Gold Project towards a potential development as follows:
- Infill and/or extensional resource drilling at several targets including Marylebone, Highway and Lake
- Application for a Mining Lease
- Discussions with potential development partners

SHARE PLACEMENT

Miramar is pleased to announce that it has received firm commitments from professional and sophisticated investors and directors to raise gross proceeds of A$1.25 million (before costs) via a two-tranche placement issuing approximately 714,285,717 new fully paid ordinary shares in the Company ("New Shares")("Placement"). The Placement was priced at A$0.00175 per New Share ("Offer Price").

- Tranche One comprises 527,397,477 New Shares and will raise approximately $0.92 million utilising the Company's existing placement capacity pursuant to ASX Listing Rules 7.1 and 7.1A.
- Tranche Two comprises approximately 44,031,095 New Shares to raise approximately $0.08 million and directors' commitment to subscribe for an aggregate of 142,857,143 New Shares at the Offer Price to raise $250,000. Tranche Two will settle subject to shareholder approval to be sought at the Company's Annual General Meeting anticipated in mid-November 2026.

The Placement issue price of $0.00175 represents a 12.5% discount to the last traded price on 11 September 2026 and to the Company's fifteen (15) day volume weighted average price of $0.002.

Taurus Capital Group Pty Ltd ("Taurus") acted as Sole Lead Manager and Bookrunner to the Placement, and will receive a fee of 6% of all capital raised by it and 4% for the management of the shares on directors' participation. In addition, Taurus will be issued 60 million unlisted options at an issue price of $0.00001, with an exercise price of $0.003 each expiring 3 years from the date of issue ("Lead Manager Options") which will be subject to shareholder approval at the Company's Annual General Meeting.

INDICATIVE TIMETABLE

The indicative timetable for the Placement is as follows:

Event	Date
ASX Announcement / Resume Trading	Wednesday, 16 September 2026
Settlement of New Shares under the Offer	Wednesday, 23 September 2026
ASX Quotation of New Shares	Thursday, 24 September 2026
Annual General Meeting	Anticipated mid November 2026

Note: The above timetable is indicative only and subject to change.

For more information on Miramar Resources Limited, please visit the company's website at www.miramarresources.com.au, follow the Company on social media (Twitter @MiramarRes and LinkedIn @Miramar Resources Ltd) or contact:

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This announcement has been authorised for release by Mr Jonathon Fisher, Non-Executive Chair, on behalf of the Board of Miramar Resources Limited.

About the Gidji JV Project

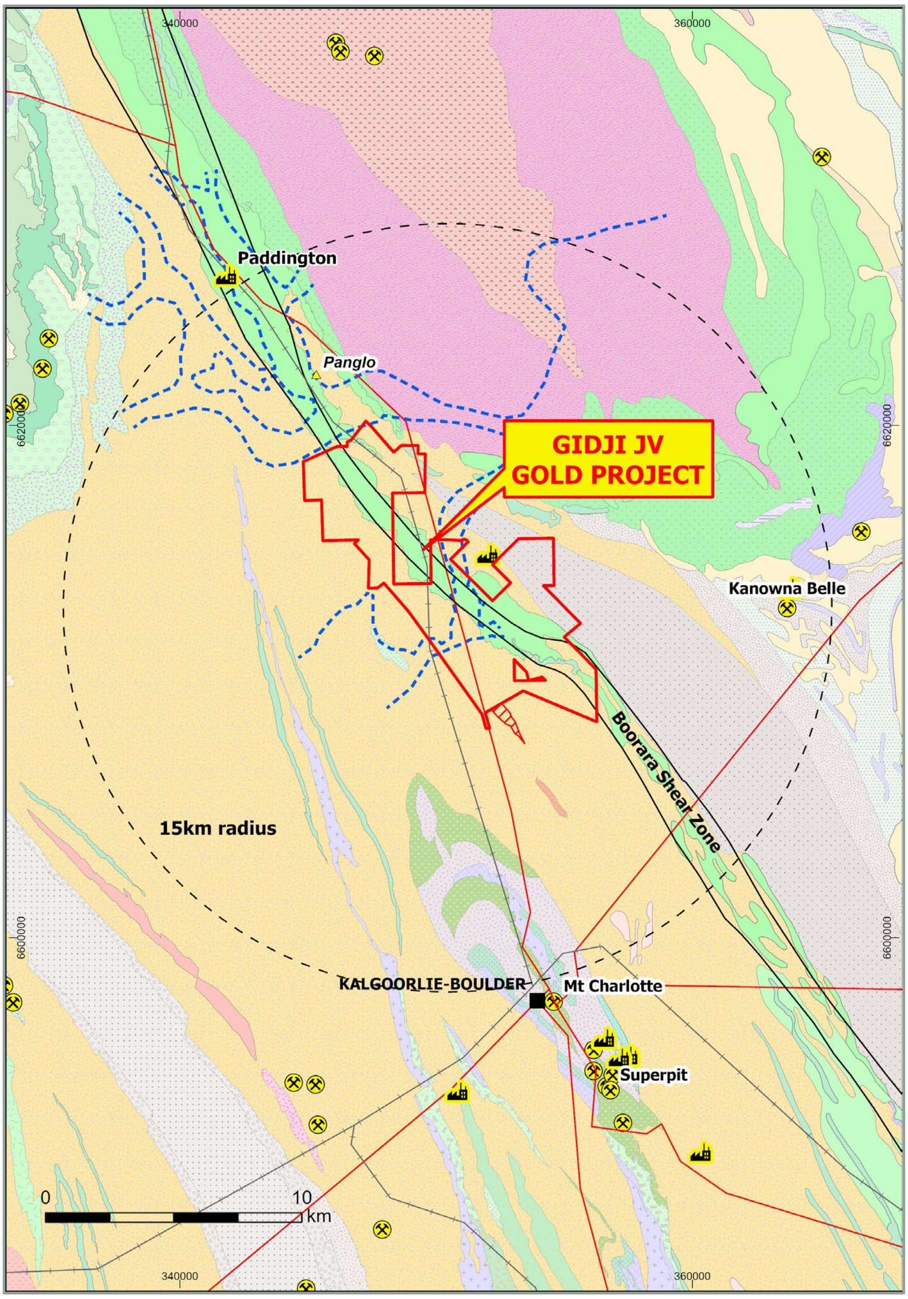
Miramar's 80%-owned Gidji JV Project is located approximately 15 kilometres north of Kalgoorlie-Boulder in the world-class Eastern Goldfields Province of WA.

The Project contains approximately 15 kilometres of strike of the Boorara Shear Zone, which hosts several gold deposits along strike in either direction.

Despite the Project being surrounded by multiple gold mining and processing operations, it has been underexplored due to extensive shallow transported cover, and the Gidji Paleochannel which crosscuts the most prospective basement geology.

Since commencing exploration in late 2020, Miramar has made multiple large new supergene gold discoveries with systematic aircore drilling and has defined multiple bedrock targets for deeper drilling.

Miramar believes there is potential for the discovery of a new gold camp, with multiple gold deposits, within the Gidji JV Project.



COMPETENT PERSON STATEMENT

The information in this report that relates to Exploration Targets or Exploration Results is based on information compiled by Allan Kelly, a "Competent Person" who is a Member of The Australian Institute of Geoscientists. Mr Kelly is Technical Director of Miramar Resources Ltd. He is a full-time employee of Miramar Resources Ltd and holds shares and options in the company.

Mr Kelly has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity being undertaken to Qualify as a "Competent Person" as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'.

Mr Kelly consents to the inclusion in this Announcement of the matters based on his information and in the form and context in which it appears.

The information in this announcement that relates to Mineral Resources is extracted from the ASX announcement titled "Maiden Gold Resources Outlined at Gidji JV" dated 20 August 2026 and is available to view on the Company's website at www.miramarresources.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement, and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Information on historic and recent exploration results from the Gidji JV Project, including JORC Table 1 and 2 information where applicable, was included in the following ASX Announcements:

- *20/08/2026 Maiden Gold Resources Outlined at Gidji JV*
- *29/6/2026 Significant Increase to Gidji JV Gold Exploration Target*
- *31/3/2026 Drilling Expands Highway Gold Footprint*
- *10/3/2026 Shallow High-Grade Gold in Gidji RC Drilling*
- *3/3/2026 Gidji RC Drilling Completed*
- *29/1/2026 RC Drilling Underway at Gidji JV Gold Project*
- 18/7/2025 *High-Grade Gold Discovery in First 8 Mile Drill Hole*
- 15/7/2025 *Gidji Drilling & SAM Survey Highlight Bedrock Gold Targets*
- 23/6/2025 *SAM Survey underway at Gidji JV*
- 13/6/2025 *Drill for Equity Agreement at Gidji JV Gold Project*
- 12/5/2025 *Gidji Drilling Delivers More Gold Results*
- 3/7/2024 *Potential Extension to 8 Mile Dam Gold Deposit Outlined by IP Survey*
- 3/5/2024 *Gidji JV Exploration Update – Amended*
- 22/4/2024 *Goldfields Exploration Update*
- 9/4/2024 *Gold & Nickel Exploration Update*
- 2/2/2023 *Large Exploration Target Highlights Gidji JV Gold Potential*
- 10/8/2022 *Significant gold results from "Highway" Target*
- 1/8/2022 *Further High-Grade Gold Results from Gidji JV*
- 30/6/2022 *Multiple High-Grade Gold Results from Gidji JV*
- 29/6/2022 *Gidji JV Project – Exploration Update*
- 26/5/2022 *Gidji JV Exploration Update*
- 3/5/2022 *Miramar to accelerate Gidji drilling following $2.4M raising*
- 13/4/2022 *Potential for Multiple Large Deposits at Gidji JV*
- 8/4/2022 *Multiple High-Grade Gold Results from Gidji JV*

- 10/3/2022 *Nickel Sulphide Targets Identified at Gidji JV*
- 1/2/2022 *RC Drilling Underway at Marylebone*
- 10/1/2022 *New Target at Gidji JV Increases Camp-Scale Potential*
- 22/12/2021 *Gidji drilling results indicate potential new gold camp*
- 25/11/2021 *Gidji JV Exploration Update*
- 7/10/2021 *Significant Gold Results from Gidji JV Drilling*
- 23/09/2021 *Multiple High-Grade Gold Results from Marylebone*
- 13/09/2021 *Gidji JV Tenements Granted*

FORWARD LOOKING STATEMENTS

This announcement contains forward-looking statements that are based on the Company's current expectations, estimates and assumptions regarding future events. Forward-looking statements are not historical facts and can generally be identified by the use of words such as "anticipate", "believe", "expect", "intend", "may", "plan", "potential", "should", "will" and similar expressions.

These statements include, but are not limited to, those relating to the Company's exploration activities, mineral resources, future development plans, project economics and potential production. Such statements are subject to known and unknown risks, uncertainties and other factors, many of which are beyond the control of the Company, that may cause actual results, performance or achievements to differ materially from those expressed or implied in the forward-looking statements.

These risks include, without limitation, uncertainties relating to exploration results, geological interpretations, the size, grade and continuity of mineral deposits, mineral resource estimates, metallurgical recoveries, commodity prices, foreign exchange rates, financing, regulatory approvals, environmental and permitting requirements, project development, construction and operational risks, and general economic and market conditions. There can be no assurance that exploration will result in the definition of additional Mineral Resources or Ore Reserves, that any mineralisation will prove to be economically recoverable, or that any project will successfully progress to development or production.

Forward-looking statements speak only as at the date of this announcement. Except as required by law or the ASX Listing Rules, the Company undertakes no obligation to update or revise any forward-looking statements to reflect new information, future events or circumstances.

About Miramar Resources Limited

Miramar Resources Limited is an active, WA-focused mineral exploration company exploring for gold, copper and Ni-Cu-PGE deposits in the Eastern Goldfields and Gascoyne regions of WA.

Miramar aims to create shareholder value through discovery of high-quality mineral deposits.

The Company's Board has a track record of successful discovery, development and production within Australia, Africa, and North America.