## Announcement Summary

**Entity name**

FIRST AU LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

16/9/2026

**The Proposed issue is:**
A placement or other type of issue

**Total number of +securities proposed to be issued for a placement or other type of issue**

| ASX +security code | +Security description | Maximum Number of +securities to be issued |
|---|---|---|
| New class-code to be confirmed | OPTION EXPIRING 31-DEC-2028 EX $0.0053 | 1,044,467,925 |
| New class-code to be confirmed | OPTION EXPIRING 31-DEC-2028 EX $0.0079 | 121,442,057 |
| New class-code to be confirmed | OPTION EXPIRING 31-DEC-2028 EX $0.0264 | 289,107,538 |
| New class-code to be confirmed | OPTION EXPIRING 6-DEC-2026 EX $0.0105 | 461,099,934 |
| New class-code to be confirmed | PERFORMANCE RIGHTS | 4 |
| New class-code to be confirmed | PERFORMANCE RIGHTS | 2 |
| FAU | ORDINARY FULLY PAID | 3,577,935,976 |

**Proposed +issue date**

18/11/2026

Refer to next page for full details of the announcement

## Part 1 - Entity and announcement details

**1.1 Name of +Entity**

FIRST AU LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.
If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

| **1.2 Registered Number Type** | **Registration Number** |
|---|---|
| ACN | 000332918 |

**1.3 ASX issuer code**

FAU

**1.4 The announcement is**
New announcement

**1.5 Date of this announcement**

16/9/2026

**1.6 The Proposed issue is:**
A placement or other type of issue

## Part 7 - Details of proposed placement or other issue

### Part 7A - Conditions

**7A.1 Do any external approvals need to be obtained or other conditions satisfied before the placement or other type of issue can proceed on an unconditional basis?**
Yes

7A.1a Conditions

| Approval/Condition | Date for determination | Is the date estimated or actual? | ** Approval received/condition met? |
|---|---|---|---|
| +Security holder approval | 4/11/2026 | Estimated | |

**Comments**

### Part 7B - Issue details

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**
Existing class

**Will the proposed issue of this +security include an offer of attaching +securities?**
No

Details of +securities proposed to be issued

**ASX +security code and description**

FAU : ORDINARY FULLY PAID

**Number of +securities proposed to be issued**

3,577,935,976

**Offer price details**

**Are the +securities proposed to be issued being issued for a cash consideration?**
No

**Please describe the consideration being provided for the +securities**

Takeover consideration under the offer to acquire shares and options in Javelin Minerals Limited and cancel performance rights in Javelin Minerals Limited. Refer to the announcement dated 16 September 2026 and the Takeover Implementation Deed enclosed within.

**Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities**

35,063,773.000000

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**
Yes

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**
New class

**Will the proposed issue of this +security include an offer of attaching +securities?**
No

Details of +securities proposed to be issued

**ISIN Code (if Issuer is a foreign company and +securities do not have +CDIs issued over them)**

**Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?**
No

**Will the entity be seeking quotation of the 'new' class of +securities on ASX?**
Yes

| ASX +security code | +Security description |
|---|---|
| New class-code to be confirmed | OPTION EXPIRING 31-DEC-2028 EX $0.0053 |

**+Security type**

Options

**Number of +securities proposed to be issued**

1,044,467,925

**Offer price details**

**Are the +securities proposed to be issued being issued for a cash consideration?**
No

**Please describe the consideration being provided for the +securities**

Takeover consideration under the offer to acquire shares and options in Javelin Minerals Limited and cancel performance rights in Javelin Minerals Limited. Refer to the announcement dated 16 September 2026 and the Takeover Implementation Deed enclosed within.

**Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities**

**Will all the +securities issued in this class rank equally in all respects from their issue date?**
Yes

Options details

**+Security currency**
AUD - Australian Dollar

**Exercise price**
AUD 0.0053

**Expiry date**
31/12/2028

**Details of the type of +security that will be issued if the option is exercised**

FAU : ORDINARY FULLY PAID

**Number of securities that will be issued if the option is exercised**

1 Ordinary Fully Paid Share

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.**

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**
New class

**Will the proposed issue of this +security include an offer of attaching +securities?**
No

Details of +securities proposed to be issued

**ISIN Code (if Issuer is a foreign company and +securities do not have +CDIs issued over them)**

**Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?**
No

**Will the entity be seeking quotation of the 'new' class of +securities on ASX?**
No

**ASX +security code**
New class-code to be confirmed

**+Security description**
OPTION EXPIRING 31-DEC-2028 EX $0.0079

**+Security type**

Options

**Number of +securities proposed to be issued**

121,442,057

**Offer price details**

**Are the +securities proposed to be issued being issued for a cash consideration?**
No

**Please describe the consideration being provided for the +securities**

Takeover consideration under the offer to acquire shares and options in Javelin Minerals Limited and cancel performance rights in Javelin Minerals Limited. Refer to the announcement dated 16 September 2026 and the Takeover Implementation Deed enclosed within.

**Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities**

**Will all the +securities issued in this class rank equally in all respects from their issue date?**
Yes

Options details

| **+Security currency** | **Exercise price** | **Expiry date** |
|---|---|---|
| AUD - Australian Dollar | AUD 0.0079 | 31/12/2028 |

**Details of the type of +security that will be issued if the option is exercised**

FAU : ORDINARY FULLY PAID

**Number of securities that will be issued if the option is exercised**

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New class

**Will the proposed issue of this +security include an offer of attaching +securities?**
No

Details of +securities proposed to be issued

**ISIN Code (if Issuer is a foreign company and +securities do not have +CDIs issued over them)**

**Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?**
No

**Will the entity be seeking quotation of the 'new' class of +securities on ASX?**
No

| **ASX +security code** | **+Security description** |
|---|---|
| New class-code to be confirmed | OPTION EXPIRING 31-DEC-2028 EX $0.0264 |

**+Security type**

Options

**Number of +securities proposed to be issued**

289,107,538

**Offer price details**

**Are the +securities proposed to be issued being issued for a cash consideration?**
No

**Please describe the consideration being provided for the +securities**

Takeover consideration under the offer to acquire shares and options in Javelin Minerals Limited and cancel performance rights in Javelin Minerals Limited. Refer to the announcement dated 16 September 2026 and the Takeover Implementation Deed enclosed within.

**Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities**

**Will all the +securities issued in this class rank equally in all respects from their issue date?**
Yes

Options details

| +Security currency | Exercise price | Expiry date |
|---|---|---|
| AUD - Australian Dollar | AUD 0.0264 | 31/12/2028 |

**Details of the type of +security that will be issued if the option is exercised**

FAU : ORDINARY FULLY PAID

**Number of securities that will be issued if the option is exercised**

1 Ordinary Fully Paid Share

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.**

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**
New class

**Will the proposed issue of this +security include an offer of attaching +securities?**
No

Details of +securities proposed to be issued

**ISIN Code (if Issuer is a foreign company and +securities do not have +CDIs issued over them)**

**Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?**
No

**Will the entity be seeking quotation of the 'new' class of +securities on ASX?**
No

| ASX +security code | +Security description |
|---|---|
| New class-code to be confirmed | OPTION EXPIRING 6-DEC-2026 EX $0.0105 |

**+Security type**

Options

**Number of +securities proposed to be issued**

461,099,934

**Offer price details**

**Are the +securities proposed to be issued being issued for a cash consideration?**
No

**Please describe the consideration being provided for the +securities**

Takeover consideration under the offer to acquire shares and options in Javelin Minerals Limited and cancel performance rights in Javelin Minerals Limited. Refer to the announcement dated 16 September 2026 and the Takeover Implementation Deed enclosed within.

**Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities**

**Will all the +securities issued in this class rank equally in all respects from their issue date?**
Yes

Options details

| +Security currency | Exercise price | Expiry date |
|---|---|---|
| AUD - Australian Dollar | AUD 0.0105 | 6/12/2026 |

**Details of the type of +security that will be issued if the option is exercised**

FAU : ORDINARY FULLY PAID

**Number of securities that will be issued if the option is exercised**

1 Ordinary Fully Paid Share

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.**

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**
New class

**Will the proposed issue of this +security include an offer of attaching +securities?**
No

Details of +securities proposed to be issued

**ISIN Code (if Issuer is a foreign company and +securities do not have +CDIs issued over them)**

**Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?**
No

**Will the entity be seeking quotation of the 'new' class of +securities on ASX?**
No

**ASX +security code**

New class-code to be confirmed

**+Security description**

PERFORMANCE RIGHTS

**+Security type**

Performance options/rights

**Number of +securities proposed to be issued**

4

**Offer price details**

**Are the +securities proposed to be issued being issued for a cash consideration?**
No

**Please describe the consideration being provided for the +securities**

Takeover consideration under the offer to acquire shares and options in Javelin Minerals Limited and cancel performance rights in Javelin Minerals Limited. Refer to the announcement dated 16 September 2026 and the Takeover Implementation Deed enclosed within.

**Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities**

**Will all the +securities issued in this class rank equally in all respects from their issue date?**
Yes

Performance options/rights details

| +Security currency | Exercise price | Expiry date |
| --- | --- | --- |
| AUD - Australian Dollar | AUD 0.0000 | |

**Details of the type of +security that will be issued if the option is exercised**

FAU : ORDINARY FULLY PAID

**Number of securities that will be issued if the option is exercised**

Each Performance Right converts to 34,313,708 Shares.

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.**

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**
New class

**Will the proposed issue of this +security include an offer of attaching +securities?**
No

Details of +securities proposed to be issued

**ISIN Code (if Issuer is a foreign company and +securities do not have +CDIs issued over them)**

**Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?**
No

**Will the entity be seeking quotation of the 'new' class of +securities on ASX?**
No

| ASX +security code | +Security description |
|---|---|
| New class-code to be confirmed | PERFORMANCE RIGHTS |

**+Security type**

Performance options/rights

**Number of +securities proposed to be issued**

2

**Offer price details**

**Are the +securities proposed to be issued being issued for a cash consideration?**
No

**Please describe the consideration being provided for the +securities**

Takeover consideration under the offer to acquire shares and options in Javelin Minerals Limited and cancel performance rights in Javelin Minerals Limited. Refer to the announcement dated 16 September 2026 and the Takeover Implementation Deed enclosed within.

**Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities**

**Will all the +securities issued in this class rank equally in all respects from their issue date?**
Yes

Performance options/rights details

| +Security currency | Exercise price | Expiry date |
|---|---|---|
| AUD - Australian Dollar | AUD 0.0000 | |

**Details of the type of +security that will be issued if the option is exercised**

FAU : ORDINARY FULLY PAID

**Number of securities that will be issued if the option is exercised**

Each Performance Right converts to 68,627,417 Shares.

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.**

## Part 7C - Timetable

**7C.1 Proposed +issue date**

18/11/2026

## Part 7D - Listing Rule requirements

**7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?**
Yes

**7D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

4/11/2026

**7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?**
No

**7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?**
No

**7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?**
No

## Part 7E - Fees and expenses

**7E.1 Will there be a lead manager or broker to the proposed issue?**
No

**7E.2 Is the proposed issue to be underwritten?**
No

**7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue**

Refer to the announcement dated 16 September 2026 and the Takeover Implementation Deed enclosed within.

## Part 7F - Further Information

**7F.01 The purpose(s) for which the entity is issuing the securities**

Takeover consideration under the offer to acquire shares and options in Javelin Minerals Limited. Refer to the announcement dated 16 September 2026 and the Takeover Implementation Deed enclosed within.

**7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?**
No

**7F.2 Any other information the entity wishes to provide about the proposed issue**

**7F.3 Any on-sale of the +securities proposed to be issued within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:**
The publication of a +disclosure document or +PDS for the +securities proposed to be issued