

16 September 2026

The Manager
Company Announcements Office
ASX Limited
Level 6, 20 Bridge Street
SYDNEY NSW 2000

NOTICE UNDER SECTION 708A(5)(e) OF THE CORPORATIONS ACT

This cleansing notice is given by Vanadium Resources Limited (ASX:VR8) (**Company**) under section 708A(5)(e) of the Corporations Act 2001 (*Cth*) (**Corporations Act**). The Company advises that today it has issued 31,250,000 fully paid ordinary shares, raising \$1,000,000 (before costs) and 2,500,000 Listed Options VR8O with an exercise price of \$0.05 expiring 1 August 2028. Further information is contained in the ASX announcement released on 11 September 2026.

The Act restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A of the Act. By giving this notice, a sale of the shares and listed options issued on 16 September 2026 will fall within the exemption under section 708A(5) of the Act.

Pursuant to section 708A(5)(e) of the Corporations Act, the Company gives notice that:

1. The Company has issued the Shares and Listed Options without disclosure under Part 6D.2 of the Corporations Act;
2. as at the date of this notice, the Company has complied with:
 - i. the provisions of Chapter 2M of the Corporations Act as they apply to the Company;
 - ii. and section 674 and 674A of the Corporations Act; and
3. as at the date of this notice, there is no information to be disclosed which is excluded information (as defined in section 708A(7) and 708A(8) of the Corporations Act), other than is set out below:
 - a) as previously announced the Company has a Scoping Study underway with the anticipated completion to be around 30 September 2026. The Company will keep the market informed in accordance with its continuous disclosure obligations.

An Appendix 2A for the issue of the Shares and Listed Options and quotation has been published on the ASX.

This notice is authorised for ASX release by the Board of Vanadium Resources Limited.

Yours Sincerely,

Ms Kyla Garic
Company Secretary
Vanadium Resources Limited