

30 January 2025

Global Lithium receives \$0.76m R&D Tax Incentive Rebate

Established multi-asset Western Australian lithium company, Global Lithium Resources Limited (**ASX: GL1, Global Lithium or the Company**) is pleased to announce that it has received a \$763,054 cash rebate from the Australian Federal Government's Research and Development Tax Incentive program in respect of eligible research and development ('R&D') expenditure for the year ended 30 June 2024.

The cash rebate was provided in respect of eligible domestic and overseas R&D expenditure on metallurgical process development for the Company's Manna Lithium Project.

The receipt of the \$0.76m R&D tax incentive, together with the \$18.9m cash in bank at 31 December 2024 as reported by the Company (ASX announcement 29 January 2025) ensures Global Lithium remains in a strong financial position to advance the Manna Lithium Project when more favourable market conditions prevail whilst continuing to evaluate opportunities for non-lithium related mineral exploration associated within the Company's current tenement holdings.

Approved by the Board of Global Lithium Resources Limited.

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About Global Lithium

Global Lithium Resources Limited (ASX:GL1, Global Lithium) is a diversified West Australian lithium exploration and development company with multiple assets in key lithium branded jurisdictions with a primary focus on the 100% owned Manna Lithium Project in the Goldfields and the Marble Bar Lithium Project (MBLP) in the Pilbara region, Western Australia.

Global Lithium has defined a total Indicated and Inferred Mineral Resource of 69.6Mt @ 1.0% Li₂O at its Manna and MBLP Lithium projects.

Directors

Ron Mitchell	Executive Chair
Matt Allen	Non-Executive Director
Dr Dianmin Chen	Non-Executive Director

Global Lithium – Mineral Resources

Project Name	Category	Million Tonnes (Mt)	Li ₂ O%	Ta ₂ O ₅ ppm
Marble Bar	<i>Indicated</i>	3.8	0.97	53
	<i>Inferred</i>	14.2	1.01	50
	Total	18.0	1.00	51
Manna	<i>Indicated</i>	32.9	1.04	52
	<i>Inferred</i>	18.7	0.92	50
	Total	51.6	1.00	52
Combined Total		69.6	1.00	52

Competent Persons Statement:

Mineral Resources

Information on historical exploration results and Mineral Resources for the Manna Lithium Project presented in this announcement, together with JORC Table 1 information, is contained in an ASX announcement released on 12 June 2024.

Information on historical exploration results and Mineral Resources for the Marble Bar Lithium Project presented in this announcement is contained in an ASX announcement released on 15 December 2022,

The Company confirms that it is not aware of any new information or data that materially affects the information in the relevant market announcements, and that the form and context in which the Competent Persons findings are presented have not been materially modified from the original announcements.

Where the Company refers to Mineral Resources for the Manna Lithium Project (MLP) and the Marble Bar Lithium Project in this announcement (referencing previous releases made to the ASX), it confirms that it is not aware of any new information or data that materially affects the information included in that announcement and all material assumptions and technical parameters underpinning the Mineral Resource estimate in that announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons findings are presented have not materially changed from the original announcement.