Fulcrum Lithium Ltd

ABN 23 665 528 307

16 September 2026

The Manager Companies
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

(4 pages by email)

Dear Sir / Madam

APPOINTMENT OF MANAGING DIRECTOR

The Board of Fulcrum Lithium Ltd ('Fulcrum' or the 'Company') is pleased to announce the appointment of Scott Keenan as Managing Director, effective today.

Scott Keenan has been Chief Operating Officer (COO) since Fulcrum's IPO in November 2024, leading the company through the rapid exploration, appraisal programs, resource definition and corporate Strategy.

Mr. Keenan is a Fellow of the Australian Institute of Geoscientists and graduated from The University of Sydney with a Bachelor of Science (Advanced) with Honors in Geology and Geophysics. He has spent over 20 years exploring for, discovering and developing resources across Australia, Papua New Guinea, the Middle East and the USA, across multiple ASX listed, multinational resource companies including Oil Search Ltd and Santos.

"Fulcrum's Chairman, Norman Seckold, said: "We are delighted to appoint Scott as Managing Director of Fulcrum. The appointment is an important step following the recent announcement of the Maiden Mineral Resource Estimate at the Company's Alkali Flats project in Nevada, USA. Scott's leadership of the successful discovery at Alkali Flats, along with his many other achievements, makes him a perfect fit to drive the next phase for the Alkali Flats and Dry Canyon projects.

In accordance with Listing Rule 3.19A, I attach Appendix 3X, Initial Director's Interest Notice, for Scott Keenan.

This announcement has been approved by Biotron Board of Directors.

Yours faithfully,

Marcelo Mora
Company Secretary

pjn12989

Level 2, 66 Hunter Street
Sydney NSW 2000 Australia
P: +61 2 9300 3377

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The following information is provided for Mr Scott Keenan in accordance with ASX Listing Rule 3.16.4

Annual Salary	$360,000 plus statutory superannuation
Termination period	3 months
Incentive	Up to 4,000,000 performance rights subject to shareholder approval at the next Annual General Meeting.

Level 2, 66 Hunter Street
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Rule 3.19A.1

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	**FULCRUM LITHIUM LTD**
ABN	**23 665 528 307**

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	SCOTT EDWARDS THOMAS KEENAN
Date of appointment	16 SEPTEMBER 2026

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
2,000,000 Performance Rights vesting 31 December 2026; and 2,000,000 Performance Rights vesting 31 December 2027

+ See chapter 19 for defined terms.

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest. N/A	**Number & class of Securities**

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A